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AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 16 day of <u>Joly'</u> 2008 at Secunderabad by and between:

M/S. MODI & MODI CONSTRUCTIONS a registered partnership firm having its office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 38 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators; executors / nominees / assignees, etc.)

AND

Mrs. G. Renuka, wife of Mr. G. Parshuram aged about 37 years, residing at 104, 1st Floor, GBS Enclave, Tirumalagiri Main Road, Secunderabad - 500 015, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For MODI & MODI CONSTRUCTIONS

Partner

> Remisa.

Page 1

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The Buyer has entered into an Agreement of Sale dated 10th January 2008 for purchase of a house along with an identifiable plot of land (plot no. 72) in the project known as Nilgiri Homes, situated at Sy. No. 128, 129, 132-136 situated at Rampally Village, Keesara Mandal, Ranga Reddy District. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.

- The Buyer has purchased plot of land bearing plot no. 72 admeasuring 170 B) sq. yds. under a Sale Deed dated 16.07.08 registered as document no. 5272/08, in the Office of the Sub-Registrar, Keesara, R. R. District. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per C)
- The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in (Rupees Sixteen Lakhs Thirty Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the above said amount for development charges of Rs. 16,30,000/- (Rupees Sixteen Lakhs Thirty Thousand Only) in the

Installment	Amount (D.)		• •		
I	Amount (Rs.)	·	Due data + C		
II	4,13,000/-	22.01.2008	Due date of payme	nt	
		07.03.2008			
The Buyer shall	1 11				
- "J VI SIIAII	l liable to				. 1

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

For MODI & MODI CONSTRUCTIONS

4 2 Wingsan 20085 Walley ... 57-73 చేస్తావేజు మొత్తం కాగితముల సంఖ్య......... **ఈ కాగితము** వరుస సంఖ్య...... 2008 3. 200 30 16 335 1930 3.7.8 LEXX 2006 25 333 8(8) B కివర్సమ్ - క<mark>తణ్మారు ఆఫీ</mark>నులో 3/300 K. Prabhakar Reddy **రి**జర్మ్మాషన్ చట్టము 1908లోని సెక్షన్ 32.ఎ ను ఆనునరించి నమర్పించవలన్న ఫోకో(గామృలు మరియు వేలిముద్రలతో సహా దాఖలు చెసి రునుము 50 1000 w 3000 mas. Respective డాసియిచ్చినట్ల ఒ**ప్పకొన్నద** ఎడవు భాటన భేలు Propogeno J. Prabharai Roday No. C.P. Reday Occ. Service (0) E-4-187/2 & 4, and Floor, sohem mangiès, M.G. Road, Sec'sad, through attested GRA tor Presentation of socuments vide GRANO, 12/12/18 ^{నిరూపి}ంచిన**ది** DI- 129.07-2008 at 1800, Keegare, R.R. 0187 RIRAN S/a LARMINARAMANA
RIA FLAGNO. 101. SRI SAI APTS. ASRAO NAGAR 'X' ROADS, HYDERABAD Roma los s/a Ventrubshvora Res 000°. Business No. 1-54, Enjahvaragen, Meerper. Andorated. 'ord 2008 SON is 2003 30 16 3 30

1930 వ.శా.శ సం. టెట్ట్ లో మాస్త్రము ఎన్న్ల్లో ని తేది. క్రస్టర

It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the house under this agreement, or the sale deed, and/or the agreement for construction.

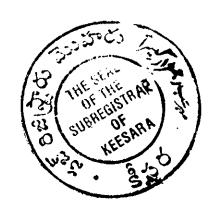
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 9. Stamp duty and Registration amount of Rs. 17, 300/- is paid by way of challan No. 71 6675, dated 02.7-08, drawn on SBH, Keesara Branch, R. R. District.

FOR MODIA MODI CONSTRUCTIONS

Partner

1వుస్తకము 2008 సంగా పు <u>\$2.77</u> దస్తావేజు మొత్తము నాగితముల సంఖ్య <u>7</u> ఈ కాగితముల ఎట్టేస్తు సంఖ్య <u>3</u> సహ్హ-రిశిస్త్రారు

ಸರ್ವರಿತಪ್ಪರು ಅಧಿಕ್ಕಾ



SCHEDULED PLOT

LL THAT PIECE AND PARCEL OF LAND bearing Plot No. 72 admeasuring about 170 sq. yds. forming part of Sy. No. 128, 129, 132-136 situated at Rampally Village, Keesara Mandal, Ranga Reddy District, hereto, bounded on:

> North Plot No. 73 South Plot No. 71 East 30' wide road West Plot No. 65

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below: Francisco .

For MODI & MODI CONSTRUCTIONS

WITNESS:

Partner (Soham Modi) BUILDER

BUYER.



AS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

ER PRINT **1N BLACK** (LEFT THUMB)



NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

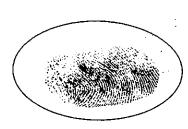






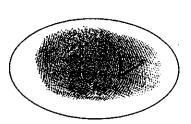
M/S. MODI & MODI CONSTRUCTIONS, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS MANAGING PARTNER

MR. SOHAM MODI S/O. MR. SATISH MODI





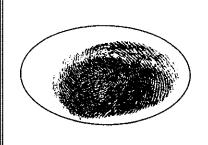
SPA FOR PRESENTING DOCUMENTS: YIDE GPA NO. 四位/18, DI 29.03.08 MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD - 500 003.





PURCHASER:

MRS. G. RENUKA W/O. MR. G. PARSHURAM R/O. 104, 1ST FLOOR GBS ENCLAVE, TIRUMALAGIRI MAIN ROAD SECUNDERABAD - 500 015.





REPRESENTATIVE:

MR. G. ASHOK 5/0. MR. LAGE G. RAMULU R/0. 3-1-177, S.S. STREET R.P. ROAD, SEC-BAD.

SIGNATURE OF WITNESSES:

For MODI & MODI CONSTRUCTIONS

Partner

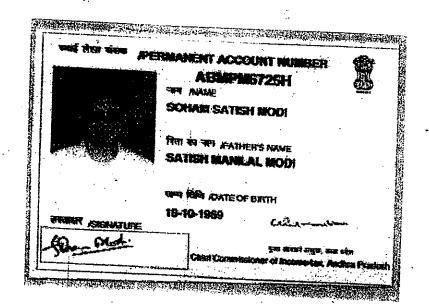
SIGNATURE OF EXECUTANTS

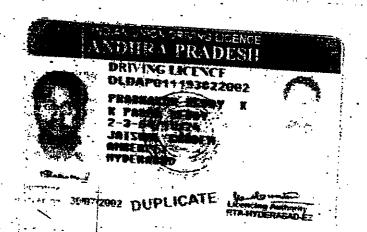
NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed. I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, Mr. G. ASHOR. as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Keesara, Ranga Reddy District.

SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)







For MODI & MODI CONSTRUCTIONS

Partner

1 పుస్తరము 2008 సంగీ పు కానితముల సంఖ్య హై దస్తావేజు మొత్తము రాగితముల సంఖ్య హై ఈ కాగితముల వినిస్త పంఖ్య మెక్క్ స్ట్ మెక్క్ మెక్క

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