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For offreasurer General Stamp Office,
HYDER ABAD.

SALE DEED.

December 1972 by M/S I.A.L.& Co., a firm registered under the Indian Partnership Act consisting of (1) A.Indersen Reddy son of A.V.Narayan Reddy, Hindu, aged 37 years, businessman, residing at Vellula village, Karimnagar District, (2) A.Asif Usman son of Mohammed Usman, Muslim, aged 37 years, businessman, residing at Hyderabad, (3) E. Lalitha Pershad son of late Baile Lachmiah, Hindu, aged 38 years, businessman, residing at Hyderabad, and (4) G.Murali Manchar Reddy son of G.Ganga Reddy, Hindu, aged 38 years, businessman, residing at Hyderabad 38 years, businessman, residing at Hyderabad 38 years, businessman, residing at Hyderabad 38 years, businessman, residing at Morthad village, Nizamabad District, hereinafter called the "VanDoES" of the One Part;

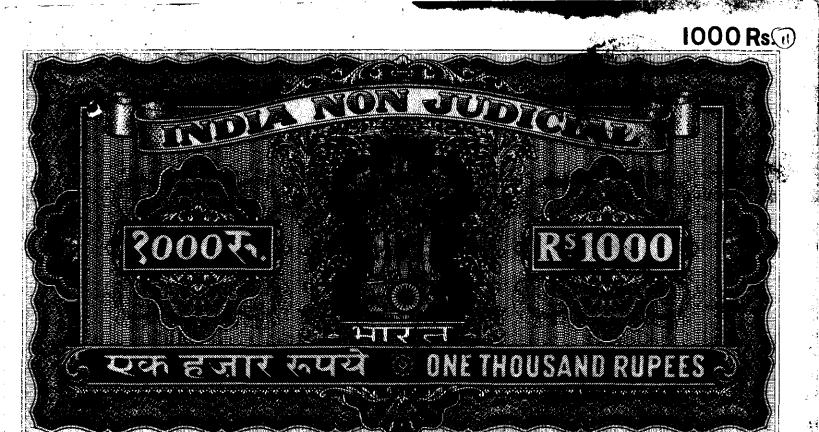
IN FAVOUR OF:

M/S KISAN CEMENT PIPE COMPANY, a firm registered under the Indian Partnership Act, per its partners:

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For Treasurer
General Stamp Office,
HYDERABAD.

(Sale deed continued)

Page Two.

- (1) p. Balakishtaiah son of Ramaiah, aged 79 years, residing at Hyderabad,
- (2) P.Gopal Rap son of Balakishtaiah, agad about 39 yaars, residing at Hyderabad;
- (3) P.Krishna Rao son of Balakishtaiah, aged about 37 years, residing at Hyderabad,
- (4) p. Venkatrao son of Balakishtiah, aged about 35 years, residing at Kisannagar, Tq. Armoor, Nizamahad District;
- (5) P. Buresh son of Ealakishtaiah, aged about 32 years, residing at Kisannagar Tq. Armoor, Mizamabah, Prstrict;
- (6) Smt. Chennamma wife of Balakishtaiah, aged about 69 years, residing at Hyderabad;
- (7) Mahendrakumar son of Manik Rao, aged about 20 years, residing at Hyderabad;
- (8) Smt. Dayama wife of P. Venkatrao, aged about 24 years, residing at Kisannagar Tq. Armoor, District Nizamabad;
- (9) Dayaprasad son of Narayan Lingaraddy, agad about 23 years, residing at Velpur Tq.Armoor, Nizamabad District;
- (10) Chandra Dev son of Narayan Lingareddy, aged about 21 years, residing at Velpur Tq. Armoor, Nizamabad District;
- (11) Mohan Babu son of G.V. Ramulu, aged about 23 years, residing at Velpur Iq. Armoor, Nizam abad District;

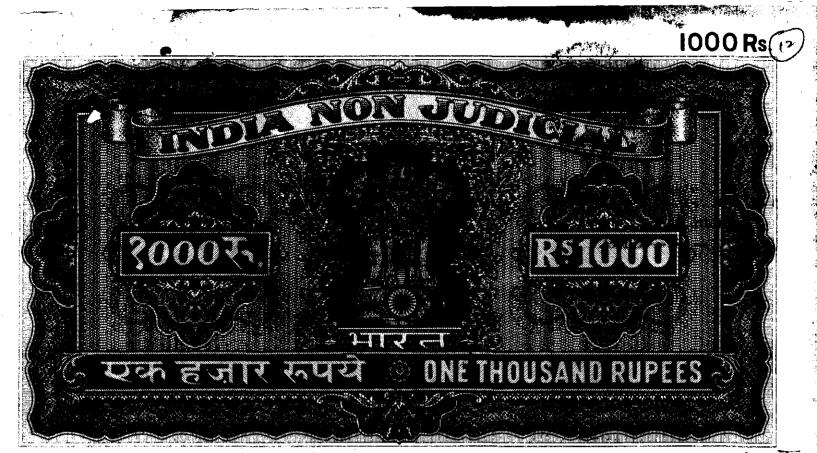
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For Treasurer
General Stamp Office,
HYDERABAD.

(Sale deed convinued)

Page Three.

(12) Master Vinod Kumar son of P. Manikrao, aged about 14 years,

- (13) Master Veeraprakash son of Narayan Lingareddy, aged about 9 years;
- (14) Master Sukh Dev son of G. V. Ramulu, aged about 18 years,
- (15) Master Midhveer son of G.V. Ramulu, aged about 12 years,
- (16) Master Deepak son of G.V.Ramulu, aged about 10 years, hereinafter called the "PURCHASERS" of the Other Part, WITNESSETH:-

premises together with the fittings, installations etc., therein having constructed the same upon the land bearing Survey No.174, admeasuring four acres and thirty two guntas together with compound wall thereon situated at Mallapur village, Nacharam Gram Panchayat Hayatnagar Block, Hyderabad Urban Tehsil, having purchased the said land by a Sale Deed registered as document No.169 of 1965, Book I, Vol.17, pages 253 to 256 on 11-2-1965 with the Sub-Registrar of Hyderabad District;

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For Treasured

General Stamp Office,
HYDERABAD.

(Sale deed continued):

Page Four.

AND WHEREAS the Vendors have agreed to sell the said property to the Purchasers by an agreement of sale executed on 14th September 1972; Now therefore this Deed of Sale Witnesseth:

The Vendors have this day transferred to the Purchasers by way of absolute sale the property above mentioned, being bounded on the North by land bearing Survey No.175/1 on the South by land bearing Survey Nos.171, 172, 161 and 168; On the East by land bearing Survey Nos.144 to 146 and on the West by Public Road, which property is more particularly marked and delineated in the plan annexed hereto, for a total consideration of Rs.40,000/-(Rupees forty thousand only) a sum of Rs. Ten thousand only having been paid by the Purchasers to the Vendors on 14th September 1972, the receipt whereof is hereby acknowledged and the balance of rupees thirty thousand only being paid in the presence of the registering authority) together with all rights, title, interest, privileges and claims in the said property or being appurtenant to

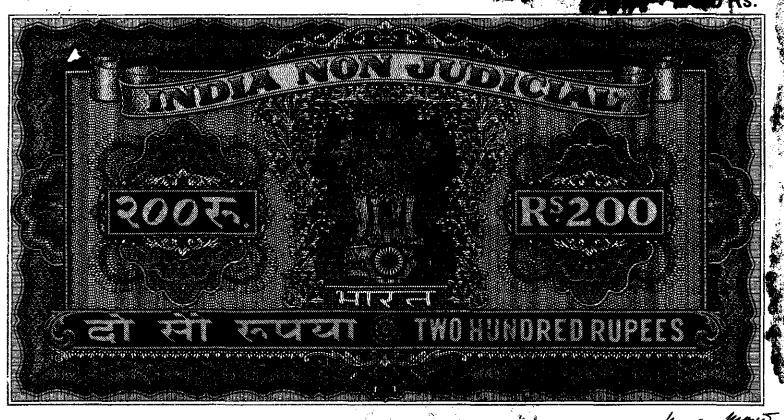
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General Stamp Office,
HYDERABAD.

(Sale deed continued):

Page Five.

or reputed to belong to the said property; TO HOLD the same absolutely, the vacant possession of the said property having been delivered to the Purchasers earlier;

that they have not done or caused to be done any act by which they are prevented from conveying the said property. The Vendors further agree and covenant with the Purchasers that they shall, at any time hereafter, upon request being made by the Purchasers and at the cost of the Purchasers shall do or cause to be done any or all such lawful as are required to be done to better convey and perfect the title of the said property in keeping with the tenor of this document.

THE Vendors hereby further agree and covenant with the Purchasers that all arrears of taxes, rates of electricity and all other demands by the Government or any local authority have

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Sold to Pry Ras Cement pipe Co. Hys

For Treasurer General Stamp Office, HYDERABAD.

(Sale deed continued:)

page Six.

been fully paid up todate and the Vendors agree to save harmless and indemnify the Purchasers in the event of any demand so made pertaining to the period anterior to this sale-deed.

The Vendors further agree and covenant with the Purchasers to save them harmless and indemnify them from any loss or damage regarding the said property due to any defect in their title or right of possession upon the said property.

The Vendors have this day handed over to the Purrhasers all documents in their possession regarding their entitlement over the said property.

It is further agreed that the terms "Vendors" and "Purchasers" shall, unless the context is to the contrary, mean and include their heirs, administrators, assigns and successors-in-interest as well.

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For Kisan Coment pipe Co Hys

For Treasurer General Stamp Office, HYDERABAD.

(Sale deed continued):

Page Seven.

IN WITHESS WHEREOF the said Vendors have hereto signed at Hyderabad, on the day and year first above-written.

WITNESSES:-

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(2) Kapmin Olyan Rom

For IAIE Company

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VENDORS, Partners of M/S I.A.L. & Co.



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