



MODI
PROPERTIES &
INVESTMENTS PVT.LTD.

LP

Off: 5-4-187/3 & 4, III floor,
M G Road, Secunderabad - 500 003.
Phone : 7543658, 7544058
Fax : 040-7541450

13th August 2002

To,
The Commissioner,
Kapra Municipality,
Ranga Reddy Dist.

Dear Sir,

Sub: Renewal of Bank Guarantee.
Ref: Proceeding No.BA/236/99/2000, dated 22.09.02.

With reference to the above please note that we are unable to renew the Bank Guarantee of Rs.17,09,450/- in favour of "The Commissioner, Kapra Municipality", issued by the AP Mahesh Co-operative Bank, M. G. Road, Secunderabad, for the period 30.05.01 to 19.09.02.

For several reasons we have shifted our bank operations from AP Mahesh Co-operative Bank to HDFC Bank, S D Road, Secunderabad.

We have obtained a Bank Guarantee of Rs17,09,450/- from HDFC Bank, S D Road, Secunderabad in favour of "The Commissioner, Kapra Municipality", for a period starting from 02.08.02 to 18.09.03, i.e. an extension for a period of one year.

Please find enclosed the original Bank Guarantee issued by HDFC Bank.

We request you to please release the old Bank Guarantee issued by AP Mahesh Co-operative Bank as soon as possible.

Thank You.

Yours sincerely,


SOHAM MODI.

Encl: Original Bank Guarantee

