

100Rs.



S. No. 1849 30/5/2001 30040
Sold to Modi Properties Investments Pvt. Ltd.
S/o
For Whom: S.M. Sec

L. A. Cleverly
LEELA G. CHIMALGI
STAMP VENDOR
L. No. 13/97 R No 12/2000
5 4-76/A, Cellar,
Opp: TVS Show Room,
Ranigunji, SEC'BAD-3.

To,
The Commissioner,
Kapra Municipality,
Ranga Reddy District,

Dear Sir,

This deed of guarantee executed by the A P Mahesh Co-operative Urban Bank Limited, a scheduled Bank constituted under the Reserve Bank of India Act, 1934, having its Central Office at 5-3-989, Sherza Estate, N S Road, Hyderabad - 500 095, and amongst other places, a Branch at M G Road, Secunderabad (Hereinafter referred to as the Bank) in favour of the Commissioner, Kapra Municipality R R (Dist). (Herein after referred to as the Beneficiary) on account of our customer M/s. Modi Properties & Investments Pvt. Ltd. hereinafter referred to as the Contractor/Builder) for an amount not exceeding Rs. 17,09,450/- (Rupees Seventeen Lakhs Nine Thousand Four Hundred and Fifty only).

This guarantee is issued subject to the condition that the liability of the Bank under this guarantee is limited to a maximum of Rs. 17,09,450/- (Rupees Seventeen Lakhs Nine Thousand Four Hundred and Fifty Only) and the guarantee shall remain in full force from 30/05/2001 to 19/09/02 and cannot be invoked other wise then by a written demand (or) claim under this guarantee served on the Bank on (or) before 19/09/2002.

For The A. P. Mahesh Co-op. Urban Bank Ltd. Secunderabad Br.

S.P. VY
Manager
AP MAHESH CO-OP. URBAN BANK LTD. M.G. Road, Secunderabad

Notwithstanding any thing contained here in:

1. Our liability under this guarantee shall not exceed Rs. 17,09,450/- (Rupees Seventeen Lakhs Nine Thousand Four Hundred and Fifty only).
2. This Bank Guarantee shall be valid from 30/05/2001 to 19/09/2002.
3. We are liable to pay the guarantee amount or any part there of under this Bank Guarantee only, and only, if you serve upon us a written claim (or) demand on (or) before 19/09/2002. The Bank shall be discharged of all its liabilities whatsoever under the guarantee and shall be at liberty to release the securities. No claim of whatsoever nature will be entertained by the Bank after the date and all the rights of Beneficiary under this guarantee will get extinguished.

Place: Secunderabad.
Date: 30/05/2001.

For The A. P. Mahesh Co-op Urban
Bank Ltd. Secunderabad Br.

S. P. G. V.
Manager

