Satish Modi

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5-4-187/3&4/7/B, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad-500 003.

## RECEIPT

Received with thanks from M/s. V-Trans (India) Limited, a sum of Rs. 78,000/-(Rupees Seventy Eight Thousand Only) vide Cheque No. 909502, dated 24.11.2003, drawn on Vijaya Bank, Industrial Finance Branch, Ameerpet, Hyderabad, towards Interest Free Security Deposit for Premises bearing No. 1-20-248, Rasoolpura, Secunderabad – 500 003 & as per terms and conditions mentioned below:-

Area

: 2,200 Sft.

Rent

: Rs. 13,000/- (Rupees Thirteen Thousand Only) per month.

Refundable Interest Free Deposit: Rs. 78,000/- (Rupees Seventy Eight Thousand Only).

Rent Increase

: 5% Every Year on the then existing rent.

Water & Electricity : Extra.

Place: Secunderabad

FOR SATISH MODI

Dated: 25<sup>th</sup> November, 2003.