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G. Sree Rama Murty, STAMP VENDOR (L.NO 37-67) Renewal No. 38/1984 6549, Rashtrapathi Road, SECUNDER*SAD.

DEED OF DISSOLUTION

THIS DEED OF DESSOLUTION made and executed at Hyderabad on this the 3rd day of August, 1984 by and between:-

1. SRI SATISH CHANDRA MODI, S/O MANILAL MODI, aged about 44 years, residing at Flat No. 701, Sarita Apartments, Road No.4, Banjara Hills, Hyderabad representing herein as Karta of HUF with Sohan.

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2. SRI MAHESH DESAI, S/O KANTILAL DESAI of Secunderabad representing as Trustee of M & M Associates (a determined Trust).

HEREINAFTER called the Party of the First part and the Party of the Second part.

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WHEREAS the parties above named were doing business in Partnership under the name and style "MODI BUILDERS" with Registered Office at 5-4-187/3 & 4, Karbala Maidah, Secunderabad since 2-4-1981 and the relations interse were governed by the Deed of Partnership dated 2-4-1981.

AND WHEREAS differences have arisen amongst the parties as to the conduct of the business.

AND WHEREAS the parties to these presents have mutually decided to dissolve the Partnership with effect from 1.8.1984.

THEREFORE, THIS DEED OF DISSOLUTION OF PARTNERSHIP WITNESSETH AS FOLLOWS:

- 1. The partnership hitherto carried on by the parties stands dissolved with effect from 1-8-1984.
- 2. Books of Accounts upto the date of Partnership shall be made up within a reasonable time. Sri Satish Chandra Modi (Representing herein as Karta his HUF with Scham) shall be paid, the amount if any to the credit of his account; if there is any debit balance, the said Sri Satish Chandra Modi shall not reimburse the same, but it shall be treated as "GOODWILL" paid to him on Dissolution of the firm.
- 3. All Assets and Liabilities of the Partnership as on the date of Bisselution shall be taken over by M/s. M & M Associates. Sri Satish Chandra Modi as Karta shall het have any right whatsoever in the tangible or intangible assets of the Partnership.
- 4. Sri Satish Chandra Modi shall execute all papers and documents which are necessary for the implication of this Deed of Dissolution of Partnership.
- 5. Any tax liability on the firm upto the date of Dissolution shall be borne by the parties in the same propertions as envisaged in the Deed of Partnership dated 2-4-1981.

IN WITNESS WHEREOF the parties to these presents have set their hands on this the date and the year first above written.

VITWESSES:

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