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# : PARTNERSHIP DEED :

THIS DEED OF PARTNERSHIP MADE ON THIS 22ND DAY OF DECEMBER, 1987 BY AND BETWEEN:-

- SRI. RAYANCHA MAHESH, Son of Sri. R. JAGANATHAM, aged about 32 Years, resident of Hyderabad. (HERBINAFTER CALLED THE FIRST PARTNER) of the first 1. Part.
- SRI. PARAKALA LAXMAN, son of sri. Late. P. RAJESHAM GOUD, aged about 32 Years, resident of Hyderabad. (HEREINAFTER CALLED THE SECOND PARTNER) of the 2. Second Part.
- SRI. RACHA MADHUSUDHAN, son of sri. R. NALLESHAM, aged about 32 Years, resident of Hyderabad. (HEREINAFTER CALLED THE THIRD PARTNER ) of the third part.

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whereas the Original Partnership Deed was executed on 4th day of November, 1987 with 1. Sri. G. Rama Rao, 2. Sri. B. Ravi Kumar, 3. Sri. R. Mahesh, 4. Bri. P.Laxman, and 5. Sri. R. Madhusudhan, But due to differences arises between the above five partners, and the First Partner Sri. G. Rama Rao and Second Partner Sri. B. Ravi Kumar were withdrawing their partnership and taking back their investments with effect from 4.11.1987. And the remaining three partners i.e., Sri. R. Mahesh, Sri. P. Laxman, and Sri. R. Madhusudhan, were desired to continue the same business under the same name and style of M/S. KALYANI BEER AND WINES, 869, RASOOLPURA, SECUNDERABAD on and from 4th day of November, 1987.

WHEREAS the above THREE PARTNERS named above having decided to continue the samebusiness under the same name and style
of M/S. KALYANI BEER AND WINES, 8 € 9, RASOOLPURA, SECUNDERABAD.
and agreed to reduce to writing the terms and conditions now
agreed upon lest there might be any mis-understandings amongst
them in future.

## NOW THIS DEED OF PARTNERSHIP WITNESSETH AS UNDER :-

- 1. The business of the partnership shall continue to be carried in winder the name and style of M/S. KALYANI-BEER AND WINES, 8 & 9, RASOOLPURA, SECUNDERABAD, and this partnership has commenced or deemed to have commenced its business on 4th November, 1987.
- 2. The Nature of business of this partnership firm shallbe that of Whole-Sale (Distributoss) trading in Indian made foreign Liquors, Beers, Whisky, Brandy and Wine etc., or any other business which may be found convenient and profitable to the partnership.
- 3. The Partners are liberty to open one or more branches at one or more places and shall have the power to discontinue any existing shop or shops with mutual consent.
- 4. The profits and Losses in the business shall be divided between the partners as under:-

s.No.	Name of the Partners	Share held
1.	Sri. Rayancha Mahesh	3 4%
2.	Sri. Parakala Laxman	33%
3.	Sri. Racha Madhusudhan	33%
		100%

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- 5. The partners have agreed to contribute necessary capital to the firm as and when the needs arises.
  - 6. The accounts of the partnership shall be maintained in the manner usual for the business and they may be looked into by all the partners at any time they please during the business hours.
  - 7. The accounting period of the partnership shall be ending with 30th September of each year or any other period which may be convenient to close the books to profit and loss account.
  - 8. Mr. R. Mahesh, Partner of the 1st Part shall be the managing partner of the firm and shall manage the day-today affairs of the business and firm to the best of their ability.
- 9. The Managing Partner Sri. R. Mahesh, shall have the powers to sign the petitions, agreements, documents, bills etc., and in the course of carrying and conducting the business of the partnership represent before the excise or other authorities for and on behalf of the partnership firm.
- 10. The Managing Partner are hereby authorised to borrow funds for the purpose of this partnership firm business from Banks, financial institutions, and other private parties at such rates of Interest as they may deems fit.
- 11. Bank accounts shall be opened and operated in the name of this partnership firm, Mgs. KALYANI BEER AND WINES, Rasoolpura, Secunderabad and shall be operated by the First Partner Sri. R. Mahesh and Third Partner Sri. R. Madhusudhan with jointly or severally, or any one of the above two partners.
- 12. Retirement insolvency, lack of interest or death of any of the partners, for the time being shall mot dissolve the firm here unto constituted but the business shall be continued by the the remaining or surbiving-partners, the case may be. The Surviving partners, may add the nominee, or nominees, if any, of the retiring and or decreased partner.

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- 13. In the event of any dispute arising among the partners, regarding the partnership business, it shall be referred to an arbitrator and the provisions of Indian arbitration Act, shall apply for this purpose.
- 14. The term of the partnership shall be "AT WILL " and partnership business commence on and from 4th November 1987.
- 15. This partnership firm shall be registered under the Indian partnership Act and the Indian Income-tax Act.
- 16. The conditions of this partnership deed may be altered or modified or veried, with the consent of all the partners.
- 17. This partnership shall be "ACT WILL " subject to conditions that no partner shall retire, in middle of the business accounting period. Three months notice has to be given by the partners wishing to retire.
- 18. In case of any alteration, amendment, deletion or addition to the terms of the partnership, they shall be altered or amended or deleted by executing on alteration deed and agreement shall form part and parcel of the original deed of partnership.
- 19. In all matters, not provided in this deed the General provisions relating to the law of the partnership shall apply.

THIS INDENTURE OF THE PARTNERSHIP IS EXECUTED WITH THE FREE WILL AND TRUE CONSENT OF ALL THE PARTNERS OF THIS DAY, THE MONTH AND THE YEAR ABOVE FIRST WRITTER.

#### WUTNESSES:

SIGNATURES OF THE PARTNERS.

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