



NO. 6764 Date 22.6.85
 sold to Krishnasagar
 by Leigamayya Saha
R. S. & Co. Ltd

G. Sree Rama Murthy,
 STAMP VENDOR (L. NO 37-87)
 Renewal No. 38/1984
 6549, Rashtrapathi Road,
 SECUNDERABAD.

DISSOLUTION DEED

THIS DEED OF DISSOLUTION made at Secunderabad (A.P) the
 19th day of JUNE, 1985 Between SATISH MANIAL MODI of
 Secunderabad Hindu Indian Inhabitant (hereinafter referred
 to as "the said Satish") of the One Part and RAMESH CHOTASHANKAR
SANBHANI, a Trustee of Neelima Trust, also of Secunderabad Hindu
 Indian Inhabitant (hereinafter referred to as "the said Ramesh")
 of the Other Part ;

WHEREAS :

- A) By and under a Deed of Partnership dated 16th February,
 1984 the parties hereto became Partners and have been
 carrying on business in partnership in the firm name
 and style of "R.S. & Co.," of dealing in real estate.

Satish Modi

Ramesh Chotashankar

B) In the course of business it was realised by the parties hereto that there is basic difference in approach and incompatibility between the parties hereto concerning the said business and its growth and further business potential.

C) In these circumstances the parties hereto mutually agreed on 01-04-1985 that the said ~~partner~~ partnership between them should stand dissolved with immediate effect and on such dissolution the assets of the partnership should be divided between them.

D) In the circumstances, the parties hereto are dissolved the partnership on terms mutually agreed to and as the parties are desirous of reducing to writing and recording hereunder the terms of dissolution mutually agreed upon by the between them.

NOW THESE PRESENTS WITNESS that the parties hereto agree, declare and confirm as under :-

1. The partnership which subsisted between the parties hereto in the firm name and style of "R.S. & Co.," has stood dissolved by mutual consent with effect from the 1st day of April 1985.

2. On such dissolution the assets of the partnership have been distributed and divided by and between the partners as follows :-

a) The trade name of % "R.S.&Co.," shall belong to the said Ramesh alone. Consequently, the said Satish shall not be entitled to trade in the name and style of "R.S. & Co.,".

b) The immovable property admeasuring approximately 12000 S.Ft. on the 1st, 2nd and 3rd floors of S.M.Modi Commercial Complex situated at Karbala Maidan, Ranigunj, Secunderabad (A.P) (shown on the plan "A" hereto annexed) shall belong absolutely to the said Satish. The said Ramesh shall not have ~~have~~ or claim any right, title or interest therein or in any part thereof.

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- c) The immovable property at Rasoolpura consisting of land admeasuring approximately 3000 S.Yards with construction of approximately 27000 S.Ft. put up thereon (subject to the rights of the developers) shall belong to the said Satish absolutely. The said Ramesh shall not have or claim any right, title or interest therein or in any part thereof.
- d) The said Ramesh shall be paid a sum of Rs.9,00,000/- (Rupees Nine Lakhs only) towards his share in the partnership. The said sum shall be paid as under :-

BY	31-3-1986	..	..	..	3 lakhs
BY	31-3-1987	..	..	..	3 lakhs
BY	31-3-1988	..	..	..	3 lakhs

If the said Satish does not pay the amounts by the due date, the amount unpaid shall carry interest @ 15% per annum.

3. Accounts have been duly made up, adjusted and settled between the parties hereto and ~~save~~ and except the ~~the~~ division of the assets as aforesaid, now neither party has any claim against the other in respect of or relating to the said partnership firm except as hereinafter set out.

4. The respective parties hereto shall be responsible and liable to bear, pay and discharge, in equal shares, the registered firm tax, if any, in respect of the business of the said partnership firm upto the date of dissolution and furthermore, the respective parties hereto shall also be responsible and liable to bear, pay and discharge their respective personal income tax and other tax liabilities in respect of and/or relating to the ~~a~~

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said erstwhile partnership firm and/ or of its business upto the date hereof and each party shall from time to time and at all times hereafter indemnify and keep indemnified the other of them against all claims and/ or demands and / or actions, suits and/or proceedings and/ or costs, charges and/or expenses in respect of such tax liabilities agreed to be borne and paid by them respectively.

5. The parties hereto shall sign and execute and do all such further documents, deeds, applications, acts, matters and things as may be reasonably required for completely effectuating this Deed and the terms and intent thereof.

6. This Deed shall be duly registered with the Sub-Registrar under the provisions of the Indian Registration Act, 1908.

7. Save as regards the respective rights and obligations of the respective parties hereto as the herein contained, the parties hereto respectively release each other of from and against their respective acts, deeds, matters and obligations in connection with or relating to the aforesaid erstwhile partnership firm and its business of Clauses, Covenants, Agreements expressly contained in the aforesaid Deed of partnership and against all actions, counter-claims, demands, suits, proceedings and/or costs, charges or expenses arising out of or relating to or concerning the aforesaid erstwhile partnership and its business.

IN WITNESS WHEREOF the parties hereto have hereinto set and subscribed their respective hand & the day and year first hereinabove written.

SIGNED AND DELIVERED BY THE

withinnamed SATISH MANI LAL MODI in
the presence of S. LAKSHMAN Rao.

Satish Modi

[Signature]

SIGNED AND DELIVERED BY THE

withinnamed RAMESH CHOTASHANKAR
SANGHANI in the presence of Sekhar

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[Signature]