RECEIPT

Received a sum of Rs. 5,00,000/- (Rupees Five Lakhs Only) from Shri Satish Modi, vide cheque No. 925796 dated: 13/02/2002 drawn on IDBI Bank, Basheerbagh Branch, Hyderabad, as payment due as per agreement dated 8th day of February 2002.

Place: Secunderabad.

Date: 13/02/2002

Rizwan Shaik Imam

for and on behalf of

1. Rizwan Shaik Imam

2. Saffiuddin Hyder

3. Noorjehan Shaik Imam