



GURUDEV SIDDHA PEETH

TRUE COPY OF THE RESOLUTION OF THE BOARD OF TRUSTEES OF GURUDEV SIDDHA PEETH HELD ON FEBRUARY 23RD, 2001 AT GANESHPURI.

"Resolved that the following properties forming part of the bigger property bearing M.C.H. no.5-4-187/3 & 4 known as Soham Mansion, situated at Karbala Maidan, M.G. Road, Secunderabad-500003 be transferred and conveyed in favour of the person/persons nominated by Shri Satish Modi as specified and named hereunder.

1). 3134 sq.ft. of super built up area on the lower ground floor, together with undivided share of land admeasuring 34 square yards(28.44 square meters) to and in favour of Shri Saurabh Modi of Hyderabad.

2). 1150 square feet of super built up area, on the ground floor together with undivided share of land admeasuring 12.5 square yards (10.45 square meters) to and in favour of Shri Saurabh Modi of Hyderabad.

3) 1705 square feet of super built up area, on the ground floor together with undivided share of land admeasuring 19 square yards (15.88 square meters) to and in favour of Shri Satish Modi of Hyderabad.

Further resolved that the Trustee Shri. Jayant. G. Buty, be and is hereby authorised to sign, execute and register the sale deed document on behalf of Gurudev Siddha Peeth and do all that is needed to complete the transfers in favour of the nominated parties as mentioned.

Moved by: Shri Abhay Telang

Seconded by: Shri Tarun Desai

Passed Unanimously.

TRUSTEE
Gurudev Siddha Peeth,
Ganeshpuri, Tal. Bhiwandi,
Dist. Thane, Maharashtra.

P. O. Ganeshpuri, Dist Thane, Maharashtra 401 206.
Tel. : Ganeshpuri 02522-261221 / 261227



GURUDEV SIDDHA PEETH

FOLLOWING IS THE TRUE COPY OF THE RESOLUTION OF THE BOARD OF TRUSTEES OF GURUDEV SIDDHA PEETH, PASSED IN THEIR MEETING HELD ON 31st July 2004.

Resolved that the premises admeasuring about 885 sft.(super built up) forming part of the basement of the property bearing MCH no. 5-4-187/3 & 4,known as "Soham Mansion" situated at Karbala Maidan, M.G.Road, Secunderabad -500 003, together with undivided share of land equal to10 square yards (8.38 sq. meters), be transferred and conveyed in favour of Mrs. Madhavi Naveenkumar Kedia, of H. No. 5-9-22/53, Adarsh Nagar, Hyderabad , who has been nominated by Shri Satish Modi.


Further resolved that the draft Sale Deed in respect of the above proposed transfer, as placed before this meeting be and is hereby approved.

Further resolved that the trustee Shri Jayant G. Buty, be and is hereby authorised to sign, execute and register the Sale Deed documents on behalf of Gurudev Siddha Peeth and do all that is needed to complete the transfer in favour of the abovementioned nominee of Shri Satish Modi.

Moved by the Chairman:

Passed unanimously.

Certified True copy


TRUSTEE
Gurudev Siddha Peeth,
Ganeshpuri, Tal. Bhiwandi,
Dist. Thane, Maharashtra.

TRUSTEE
Gurudev Siddha Peeth,
Ganeshpuri, Tal. Bhiwandi,
Dist. Thane, Maharashtra.

**TRUE EXTRACT OF MINUTES OF THE BOARD OF TRUSTEES
OF GURUDEV SIDDHA PEETH**

The 177th meeting (3rd of 1990) of the Board of Trustees of Gurudev Siddha Peeth was held in the premises of the trust in Ganeshpuri at 4 PM on Sunday, 24th day of June, 1990 when the following persons were present:

1. Shri C. N. Bagve	Trustee
2. Dr. S. D. Paudey	"
3. Dr. (Smt.) Vatsala Doctor	"
4. Miss Smita Shroff	"
5. Shri H. N. Taparia	"
6. Shri Vinay Toshniwal	"
7. Shri Jayant Buty	"
8. Shri Thomas Korula	"
9. Shri Sadanand Telang	"
10. Shri Daniel Katzin	"
11. Shri Shirish Thakkar	Honorary Secretary

Under the next item of the agenda, the offer of Shri Satish Modi dt. 24/5/90 to purchase the properties of the Trust at Hyderabad Secunderabad was taken up for consideration.

Shri Korula stated that a stalemate has come into existence concerning the development of properties of the trust at Hyderabad Secunderabad, and the trustees have been seriously concerned about it. He explained in detail the reasons for stalemate and suggested that it is in the interest of the trust to sale them on "as it is where it is" basis. Shri Korula placed the offer of Shri Satish Modi for consideration of the trustees. He stated that Shri Satish Modi is a reputed builder and developer in the twin city of Hyderabad Secunderabad. He is also a devotee of the Ashram. In fact, the properties offered for purchase have been originally donated by Shri Satish Modi and his relatives. He has come forward to make this offer because each property has its own problems which are difficult to sort out and the property market is slack in Hyderabad Secunderabad twin city. Under the circumstances, all efforts to sell/lease out the trust properties have not met with any success.

Shri Satish Modi, has decided to take up the venture and take the risk on himself to purchase such properties of the trust.

The valuation of the properties has been done by a renowned approved Valuer/Architect Shri P. Seetha Rama Rao, vide his Report dt. 8th May, 1990 a copy of which is placed in the meeting. Copies of the advertisements and all other relevant details are placed before the trustees to help them in taking the decisions.

After detailed discussions it was decided to accept the offer of Shri Satish Modi and the following resolution was passed:

"RESOLVED that the offer of Rs. 2,50,00,000/- (Rupees two crore fifty lacs only) for the purchase of all the immovable properties of the trust situated in Hyderabad-Secunderabad, vide his letter of offer dt. 24th May, 1990 received from Shri Satish Modi of 1-10-72/2/3, Begumpeth, Hyderabad, PIN 500016 be and is hereby accepted subject to and as per the sanction of the Charity Commissioner of Maharashtra under section 36 (1)(a) of the Bombay Public Trust Act, 1950."

NAME OF THE PROPERTY	SITUATION ADDRESS	DESCRIPTION OF PROPERTY
1. Ahmed Manzil (now known as Muktashram)	Banjara Hills	Open land
2. Begumpeth Land	Begumpeth	Open agricultural land
3. Lakhpat Building	Sarojinidevi Road	Building under construction and open land.
4. Soham Mansion	Karbala Maidan	Building occupied by tenants and adjacent land occupied by tenant.

FURTHER RESOLVED that Shri Shirsh Thakkar, Honorary Secretary of the Trust be and is hereby authorised to issue a letter of acceptance of the offer, sign and submit application and affidavits for obtaining sanction/permission for sale of the aforesaid trust properties u/s 36(1)(a) of the Bombay Public Trust Act and to do all that is necessary for effective completion of the aforesaid transaction of sale of the properties of the trust situated in Hyderabad-Secunderabad twin city.

Moved by the Chairman

Passed unanimously."

Trish
Ally

RECEIPT

Received from Shri Satish Modi, Original Sale Deed bearing No. 362/2001 dated 27th
March, 2001.

Place : Hyderabad

Date : 10th September, 2004

Navin Kedia

NAVIN KUMAR KEDIA