

Forbs Gokak

Date: 31/03/2005.

LETTER OF CONFIRMATION

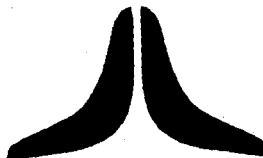
This is to confirm you that M/s. Forbs Gokak Ltd., had deposited an amount of Rs. 24,000/- (Rupees twenty four thousand only) towards security deposit for the premises occupied by them as a tenant bearing no. 5-4-187/3&4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad and same amount is with us as on 31.03.05.

for M.C. Modi Educational Trust,


Authorised Signatory.



Recd
Chungu
6/4/05



FORBES GOKAK LTD
(PATVOLK DIVISION)

Shri.M.C. Modi Educational Trust
5-4-187/3 & 4, Soham Mansion
M.G. Road
Secunderabad - 500 003.

April 05, 2004

Dear Sir,

Our Auditors, M/s. S.B.Billimoria & Co. (Address : 672, Anna Salai, Temple Towers, II Floor, Nandanam, Chennai - 600 008) are now engaged in the annual examination of our financial statements. In connection therewith, please confirm the deposit with you which is shown in our records as Rs.24,000.00 (Twenty four thousand only)

You may kindly mail your reply as below:

1. The first copy direct to our Auditors M/s. S.B.Billimoria & Company.
2. The second copy to our Office for information.
3. The third copy may be retained for your reference.

If your records do not agree with this balance, please furnish an analysis of your balance together with any other information you may have, which will assist the auditors in locating the difference.

Thanking you,

for FORBES GOKAK LIMITED
(PATVOLK DIVISION)

M/s.S.B.Billimoria & Co
Chartered Accountants
672, Anna Salai, II floor, Temple Towers
Nandanam,
Chennai - 600 008.

The above balance of Rs.24,000.00 (Indicate amount) due to Patvolk, Division of Forbes Gokak Limited as at 31st March 2004 agrees with our records.

For M. C. Modi Educational Trust

(SIGNATURE)

Trustee



PATVOLK DIVISION :
FORBES GOKAK LIMITED
Catholic Centre, 108 (Old No. 64), Armenian Street,
Chennai - 600 001..

Phone : 25382521, 25382551, 25382561
Fax : (91) 044 - 25383484
Grams : 'Patvolk' Chennai / ENGADINE
email : patship@vsnl.com

chq 363737 dt 22/0

R. no. 1578 . RA. 26,000

Registered
Forbes Building
Mumbai 4



Shri Manilal Chhaganlal Modi Educational Trust

Off: 5-4-187/3 & 4,
3rd Floor, Soham Mansion
M.G.Road, Secunderabad-3.
Phone: 55335551 (4 Lines)

Dated 23rd January, 2004.

To
M/S. Forvol International Services,
5-4-187/3 & 4, 2nd Floor,
Soham Mansion,
M.G.Road,
Secunderabad - 500003

Dear Sir,

Sub: Refund of Security Deposit for an amount of Rs. 57,600/-.
Ref: Lease agreement Dated 09th July 1999 For the premises occupied by your company on 1st
Floor, Soham Mansion, 5-4-187/3&4, M.G.Road, Secunderabad - 500003


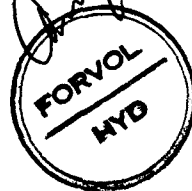
Please find herewith enclosed a cheque for Rs. 57,600/- (Rupees Fifty Seven Thousand and Six Hundred Only) bearing Cheque number 188099, dated 22-01-2004 drawn in HDFC Bank Ltd., towards refund of security deposit of the above said premises

Please acknowledge the same.

Thanking You,

Yours Sincerely,
For M.C.Modi Educational Trust,


Manager



Tel : 27541016 /19/23
Fax : 040 - 27541017
E-mail : forbes@hd1.vsnl.net.in

FORBES GOKAK LTD.

(FORBES DIVISION SHIPPING)
5-4-187/3&4, 1st Floor, "Soham Mansion",
M.G. Road, Secunderabad - 500 003.

22nd January, 2004.

M/s M.C.Modi Educational Trust,
5-4-287/3 & 4, 3rd Floor,
Soham Mansion, M.G.Road,
Secunderabad - 500 003.

Dear Sir,

Please find enclosed herewith 3 cheques bearing nos.363735,
363736 and 363737 for Rs.26,000/- Rs.1,210/- and Rs.24,000/-
respectively as per the details given below :

Cq.No.363735 for Rs.26,000.00 (Rupees Twenty Six Thousand and
Eighty Only) towards office rent for the months of November /
December 2003 and January 2004.

rent for November	Rs. 11,040.00
December	Rs. 11,040.00
January 04	Rs. 4,000.00 (new premises)

	Rs. 26,080.00
	=====

Cq.No.363736 for Rs.1,210.00 (Rupees:One Thousand Two Hundred
and Ten Only) towards Office maintainance for the months of
November / December 2003 and January 2004.

Maintainance for November 2003	Rs. 480.00
December 2003	Rs. 480.00
January 2004	Rs. 250.00 (new premises)

	Rs. 1,210.00
	=====

Cq.no.363737 for Rs.24,000.00 towards 6 months rent advance
for new premises.

Kindly acknowledge receipt of the above cheques, and refund
the old deposit of Rs.57,600.00 which was lying with you for
rent deposit for old premises.

Kindly issue the above cheque in favour of FORVOL INTERNATIONAL
SERVICES LTD.,

for FORBES GOKAK LIMITED.

M.V. Satyanarayana.

Encl: As above.

Electricity charges of
Rs. 827/- is due
by
22/01/04.

Foxvol International Services.

Deposit with MCMET = 57,600.00.

Receivable from Foxvol.

1. Rent & Amenities.	Nov'03 & Dec'03 Rent =	11,500.00
Rent = 5750.00	Nov'03 & Dec'03 Amenities =	10,580.00
Amenities = 5290.00		
<u>11,040.00.</u>	Add	<u>22,080.00.</u>
Maintenance SMOA1		
480 x 2 = Nov'03 & Dec'03		960.00.
Electricity charges. Dec'03		827.00
Receivable.		<u>23,867.00</u>

Foxbes Crook Ltd SIG SFT.

Debit Receivable } } 24,000.00.

Rent 2000.00 PM Advance Rent. } }
Amenities. 2000.00 PM. } } 4,000.00.

Enhancement 20%. 4 years.



Tel 27541016 /19/23
Fax 040 - 27541017
E-mail forbes@hd1.vsnl.net.in

FORBES GOKAK LTD.

(FORBES DIVISION SHIPPING)
5-4-187/3&4, 1st Floor, "Soham Mansion".
M.G. Road. Secunderabad - 500 003

VA:VS:2003

December 01, 2003

To

M/s. M.C. Modi Educational Trust,
5-4-287/3 & 4, 3rd Floor,
Soham Mansion, M.G. Road,
Secunderabad - 500 003

Kind Attn: Mr. Soham Modi

Dear Sir,

Sub: Taking new office premises at 5-4-187/3 & 4, on
2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 3

This refers to our discussions, the undersigned had with your goodself today.

Our associate company M/s. FORVOL International Services Ltd., are the present occupants of the premises in the 1st Floor, Soham Mansion.


Being given to understand that an office premises in the 2nd floor is vacant, we wish to take the premises on lease from 01-01-2004 (although we will be shifting to the new premises by 15-12-2003) for a monthly rent of Rs.4,000/- and maintenance @ 0.50 Ps. per Sft.

As discussed and agreed upon, the monthly rent payable for the above premises will be Rs.4,000/- and paise 50 per sft. as maintenance charges.

Please acknowledge receipt of this letter confirming your line of understanding and please provide us the new lease agreement for our Management's sanction and signature.

Thanking you for your co-operation.

Yours faithfully,
for FORBES GOKAK LIMITED


VIVEK AIYER
Authorised Signatory

FORVOL INTERNATIONAL SERVICES LTD.

VA:VS:2003

December 01, 2003

To

M/s. M.C.Modi Educational Trust,
5-4-287/3 & 4, 3rd Floor,
Soham Mansion, M.G. Road,
Secunderabad - 500 003

Kind Attn. Mr. Soham Modi

Dear Sir,

Sub: Intimation of vacating the premises at 5-4-187/3 & 4,
on 1st Floor, Soham Mansion, M.G. Road, Secunderabad - 3

This refers to our discussions, the undersigned had with
your goodself today.

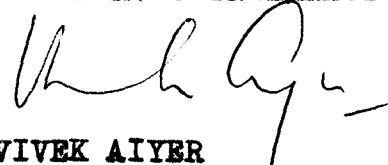
As discussed, we wish to vacate and handover the above
office premises occupied by us by 31st December, 2003.

The advance rent / amenities charges for the months of
November & December 2003, may be adjusted from the security
deposit of Rs.57,600/- paid by us and the balance amount
of Rs.34,560/- may be refunded to us at the time of vacating
the above premises.

Please acknowledge receipt of this intimation confirming your
line of understanding to our above request and doing the
needful at your end.

Thanking you for your co-operation.

Yours faithfully,
for FORVOL INTERNATIONAL SERVICES LIMITED


VIVEK AIYER
Authorised Signatory

04/12/2003

Foxval International Deposit with GN = 57,600.00

Less:

Rent for the month of Nov & Dec 03 = 11,500.00

5750 x 2

Amenities for the month of Nov & Dec 03 = 10,580.00

5290 x 2

Maintenance for the month of Nov & Dec 03 = 960.00

480 x 2

23,040.00

Payable to Foxval

34,560.00

Notes as per deed MCH, Tax to be paid by MCHET.

FORVOL INTERNATIONAL SERVICES LTD.

To

Date : 11.06.2003

M/s M.C.Modi Educational Trust,
5-4-187/ 3 & 4, 1st Floor,
Soham Mansion,
M.G.Road,
Secunderabad.

Sirs,

Sub : Car Parking facility at your premises.

This is to bring to your kind notice that as per the General Amenities Agreement dt:9th July 1999, executed between M/s M.C. Modi Educational Trust and our company, in the particulars of amenities mentioned in the agreement, the First point clearly indicates that facility of exclusive parking for 1 car and also common parking area for 2 wheelers.

However, we regret to inform you that your security staff are not allowing us to park our car at the premises.

When the agreement clearly shows the facility of car parking, we cannot be deprived of enjoying our right for parking of our vehicle (4 wheeler).

In the light of the above, we request you to kindly give necessary instructions immediately to your security staff not to create such inconvenience to us while parking our car.

We hope you will view the matter in the right perspective and give necessary instructions to your security staff allowing our car to be parked.

Thanking you,

Yours faithfully,
for FORVOL INTERNATIONAL SERVICES LTD.,


VIVEK AIYER
Regional Manager.

17th June, 2002

To,
The Manager,
M/s. Forvol International services Ltd.,
1st Floor, Soham Mansion,
SECUNDERABAD.

Sub: Increase in rent for the premises occupied by your company of about 1200 sft on the first floor in the building known as Soham Mansion, bearing No. 5-4-187/3 & 4, M.G.Road, Secunderabad – 500 003.

Ref: Our Lease and General Amenities agreement dated 9th July 1999.

Dear Sir,

With reference to the above please note that as per the terms of our lease agreement, the rent for the premises occupied by you to be increased by 15% at the end of every three years.

The next increase is due on 1st August 2002. Please pay the enhanced rent and amenities charges of **Rs. 11,040/-**, an increase of **Rs. 1,440/-** from 1st August 2002.

Thank you.

Yours sincerely,


[SOHAM MODI]



Revised
[Signature]
16/9/02