

Srl No. 1231 date 6.898 20/Sold To. Proflector Reddy.

For Whom HUTCHION NIAR TELCONICP 27.0 STE BOD

C. PAND II STAMP VENI L. No. 24/99, R/31 17 2-3-512/A/237 Chenna Rendy Man Amberpet, Hyderabad.

This deed of Indemnification is given by Mr. Satish Modi, S/o Late Shri Manilal C. Modi, R/o Plot no 1025, Road No.45, Jubilee Hills, Hyderabad, on this day of 9th August, 1999 at Hyderabad in favour of M/s. HUTCHISON MAX TELECOM LIMITED (MAX PAGE), a company incorporated under the provisions of the companies Act, 1956 and having their registered office at Stanrose House, DCW Centre, Standard Mills Compound, New Prabhadevi Road, Mumbai – 400 025 and Paging Network Office at 301 – 303, IIIrd Floor, Navketan, 62, S.D.Road, Secunderabad- 500 003, pursuant to the Lease Agreemnt entered into between Hutchison Max Telecom Ltd. (Max Page) on 1st November, 1998. I have sold the property situated at Ground Floor, 5-4-187/3 & 4/1, M.G. Road, Soham Mansion, Secunderabad – 500 003 (covered under the lease agreement) to the following persons (herewith referred to as the "New Lessors"):

- 1. Mr, Mahesh Desai
- 2. Mr. Valmik Desai
- 3. Mr. Vinod Desai
- 4. Mr. Subodh Desai

Pursuant to the sale I hereby authorise the New Lessors to collect all rents which is payable pursuant to the aforesaid lease agreement w.e.f. And I hereby indemnify Max Page from all claims, disputes that may arise in the near future and I shall have no right to receive rent for the above said property hereafter.

SATISH MODI

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