AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the February, 2007 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003, represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 36 years, Occupation: Business and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, aged about 56 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

IN FAVOUR OF

MR. ANAND SUBRAMANI, SON OF MR. M. SUBRAMANI, aged about 34 years, residing at Plot No. 355, North Main Road, Annanagar West Extn. Chennai – 600 101, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partne

Page 1

_ 3 335 3 27 J 3013 36.36° 6.860 దస్తావేజాల మొత్తం కాగితీకుుల The same and property సంఖ్య.........ఈ కాగితపు వరుస I 3 JAH 2007 700g...... TO SEC SAD సబ్-రిజి_{గ్యా}రు 30. 26. co Ball a. 1100 c - 100 192 8 3.4.3. 2000 2000 300 300 300 300గంటల మధ్య *ుహర్ప* ఉప్పల్ సబ్-రిజిస్టారు ఆఫీసులో 3. K. Prabherkor Redoly రిజిగ్బేషన్ చట్టము, 1908 లోని సెక్షన్ 32 ఎ-ను అను సరించి సమర్పించవలసిన పోటో (గాపులు UPPAL ఘరియు **పేలిముద్రలతో /సహ దాఖలుచేసి** P.R. DIST かかるい 0000 Gueraso receipt No. 191997 Dt.21112107Vide iBH, Habsiguda Branch, Sec'bad ూసి యిచ్చినట్లు ఒప్పు కొన్నది, JIV92 SO Klassom, Sp. Reddy and Plaon soham mansios ఎడమ్ **ట్**ట్ టనబ్రేలు co 5-4- 187/354, M. G. Road, see sad, through offested GRA Documents, Vide GPA NO to Presentation of POI BRE OGIS at SRO, MPPEL మ బ్రాట్న్ టైలు Seniche Subramani oce. annarogo 1/2. Plot No. 351 North main Road, West Ext., Chinnai - 600 101 హించినది. T. Nammya Roo SO T. SATYANARAYANA MURTBY, OCCUPATION: SERVICE C-2, IT proof, VEDHAS APTS PLOT H 1254, 19th MANNER, ANNANGAR WEST, CHENNAP, 600040. KIRAN RUMBE 6/2, Elot 180, 20) REDDY TO OCC. GUSINES SAT April Magale - www. 20075. non.... 80. (m) & B. 30265 00

WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 8th November 2006 for purchase of a bungalow along with an identifiable plot of land (plot no. 209) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 209, admeasuring 224 sq. yds. under a Sale Deed dated 96.02.07 registered as document no. 2754 0 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 11,63,000/- (Rupees Eleven Lakhs Sixty Three Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the above said development charges of Rs. 11,63,000/- (Rupees Eleven Lakhs Sixty Three Thousand Only) in the following manner:

Installment	Due date for payment	Amount (Rs.)
I	5 th December 2006	68,000/-
II	20 th December 2006	10,95,000/-

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 3 months from the due date.

For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partner

Minors ment Under Section 42 of Act flot 10v No. 2756 of 200 Pate 26/2/07 I hereby certify that the proper defigit stamp duty of Rs. 11530 Rupees lleven housand Fine lin check & Thirty Ruperson has been levied in respect of this instrument from Sri Kpalabhakar Redoly on the basis of the agreed Market Value consideration of Rs. 1163000/ ____being higher than the consideration agreed Market Value. MOTE : D.S.D. 1000 S.R.O. Uppal rated 26 (201) agreed M. V of Rs. 163084 PIDIAN STAMP ACT riegistration Endorsement An amount of Rs.....LLS3.O....towards Stamp Duty Including Transfer duty and Rs... towards Registration Fee was paid by the party through Challen Receipt Number 191952 Pated . A. L. L. Wat STRIFF I Habsiguda Branch Sec 6 20 \$.8.H. Habsiguda A/c No. 01000050700 Sen O. Uppal

- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

For Mehtal and Modi Homes

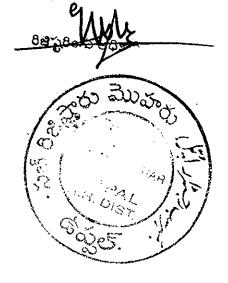
Partner

For Mehta apd Modi Homes

Partner

1 ప పుస్తకము?...ఎస్/సంగాం దస్తాపేజాల మొత్తం కాగితములు సరఖ్య....ఏ...ఈ కాగితపు వరుస సరఖ్య....ఎ.... సర్ఖ్యా....ఎ.... సబ్-రిజ్మిగ్రారు

13 ఫ్రెస్ట్రకము సంగ (శా.శ) పు. 2756 07 సెంబరుగా రిజిప్టరు చేయబడి స్కానింగు నిమిత్తం గుర్తింపు సెంబరు. 2756.1-200 శ్రామ్మడమైన 200 శ్రాంగు సినిమామ్మన్ 200 శ్రాంగు సినిమామ్మన్ని



SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 209, admeasuring about 224 sq. yds. forming part of Sy. No. 291, situated at Block No. 2, Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto, bounded on:

North	Plot No. 210
South	Plot No. 208
East	Plot No. 202
West	40' wide road

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. T. Navanga Roo

کلی_م 2.

For Mehta and Modi Homes

Partner

(Soham Modi) BUILDER

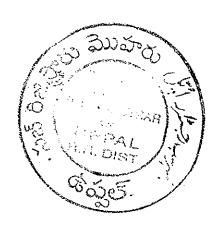
For Mehta and Modi Homes

Partner

(Suresh U. Mehta) BUILDER

BUYER.

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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

FINGER PRINT
IN BLACK
(LEFT THUMB)

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PHOTOGRAPH
RI ACK & NYUTT

NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER



M/S. MEHTA & MODI HOMES HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI

2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003









GPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.

BUYER:

MR. ANAND SUBRAMANI S/O. MR. M. SUBRAMANI R/o. PLOT NO. 355 NORTH MAIN ROAD ANNANAGAR WEST EXTN CHENNAI – 600 101.

SIGNATURE OF WITNESSES:

1. T. Navarye Ras

2. W

For Mehta and Modi Homes

Partner

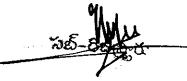
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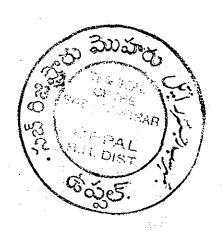
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SIGNATURE OF THE EXECUTANTS

. And

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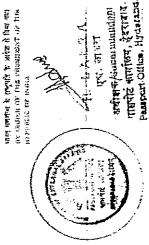
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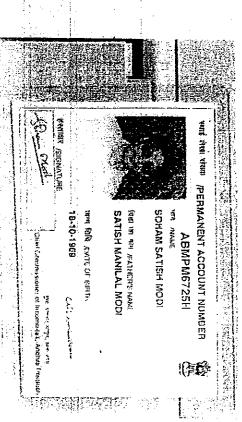
हानेस हवाद, जारत रामगांत्र की अनुपाद के जान था, यह तम हो मेन्यन हो। इस बहाद से सर्विया की ताब मार्गमां का अंक्षा की जाती है कि ने पाक्रक को जिया की मार्थक, अनुस्ति के अनिस्तान में, और उस वर बरेज की मारी काशन की प्रांत्र हैं। Manta my with support of

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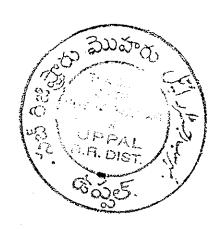
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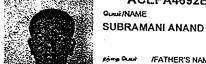
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FATHER'S NAME
MURUGAN SUBRAMANI

್ರಿಕ್ಕೂ ್ಯೂ /DATE OF BIRTH 15-06-1972

SIGNATURE

அந்த அட்டிட்ட காண்களும்பென்படன். கண்டெடுக்கப்பட்டாலே இவ்வட்டையை விறியோகித்த கீழ்கானும் அறிகாகிக்கு தகவல் அனுப்புமாறு அல்லது

வருமானவரி ஆணைபர் 'கணிப்பொறி இயக்கம்), 121, மகாத்மா காந்தி சாகை, ஐங்கம்பாக்கம், சென்னை – 600 034,

In case this card is lost/found, kindly inform/return to the issuing authority:

Commissioner of Income-tax (Computer Operations), 121, Mahatma Gandhi Road,

Nungambakkam,

Chennai - 600 034.

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