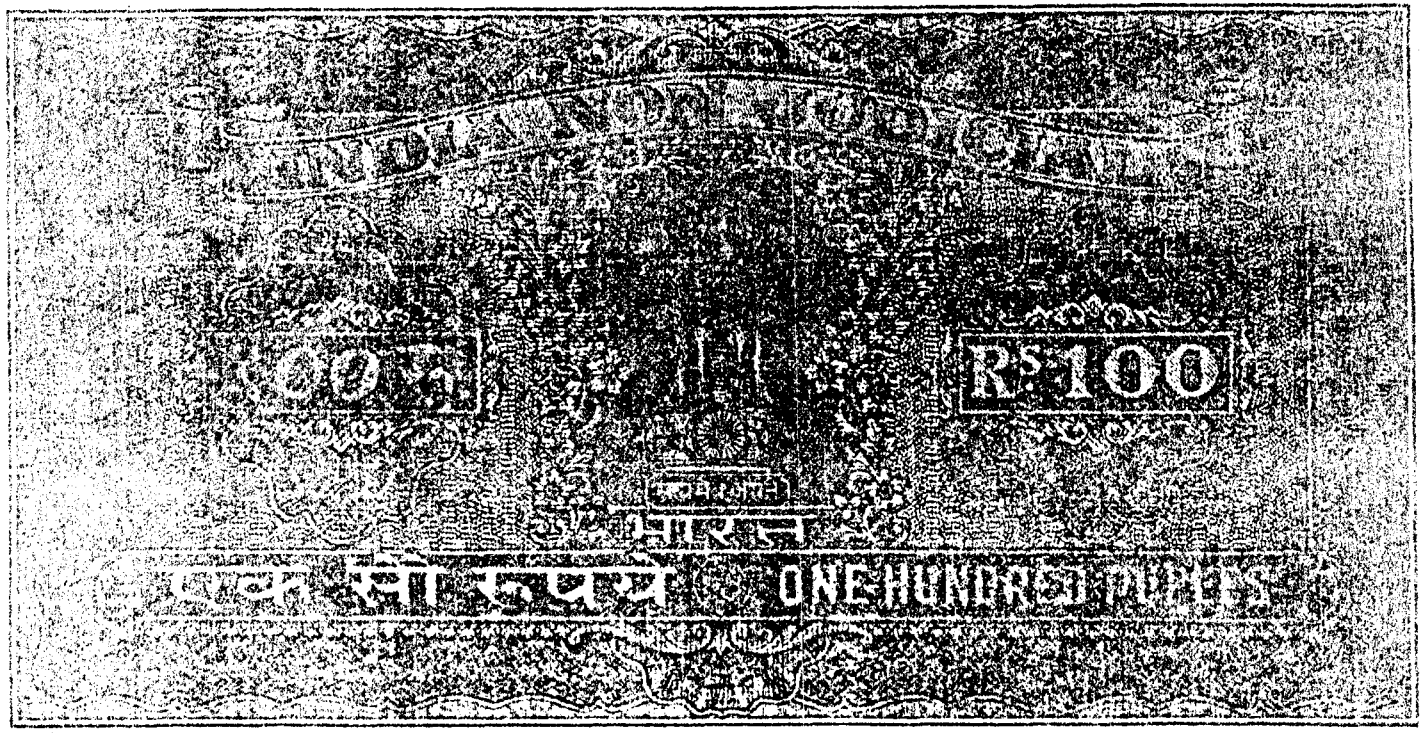


25 100Rs.



No. 16730 Date 27.6.90 Rs. 100/-
Pay to Kantilal B. Desai S/o Bhatim Bhai Desai
For whom.....
R/o Hyd

[Signature]
S.V.P. Sharma
SUB-REGISTRAR,
Ex-Officio Stamp Vendor,
Court Compound, Sec'bad

TRUST DEED

THIS DEED OF TRUST IS made at Hyderabad on this 19th day of August, 1990 by KANTILAL B. DESAI S/o. Late Sri. Bhimbhai Desai Aged about 73 years, resident of 1-11-222/3/1, Begumpet, Hyderabad - 500 016. Hereinafter called "THE SETTLER" of the one part :

AND

1. MAHESH K. DESAI S/o. Sri. Kantilal B. Desai Aged about 46 years resident of 1-11-222/3/1, Begumpet, Hyderabad-16.
2. KANTILAL B. DESAI S/o. Late Sri. Bhimbhai Desai Aged about 73 years, resident of 1-11-222/3/1, Begumpet, Hyderabad-16.
3. VINOD K. DESAI S/o. Sri. Kantilal B. Desai Aged about 40 years resident of 1-10-38/3, Nirmal Bldg. Begumpet, Hyderabad, hereinafter called "THE TRUSTEES". (which expression shall wherever it occurs in these presents mean and include, unless there is anything repugnant to the context there-to or inconsistent therewith, Trustee or Trustees for the time being of these present or survivors, or the last survivor of the Trustee or Trustees their assigns and heirs, executors and administrators of such survivor) of the other part.

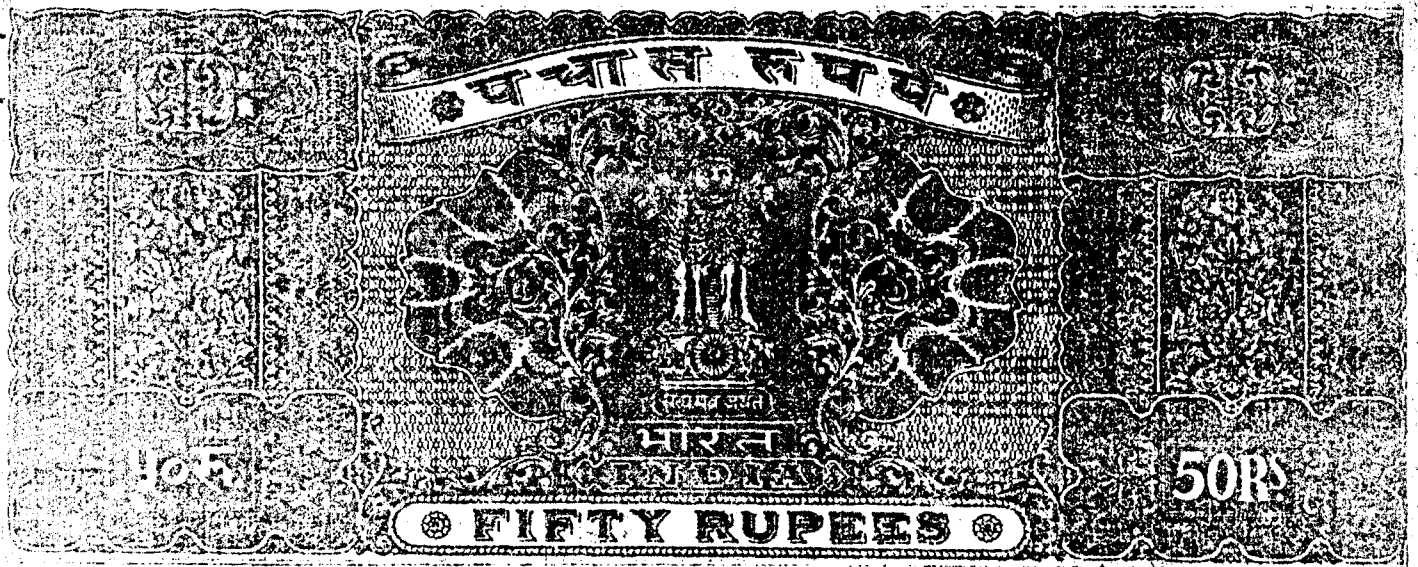
WHEREAS the Settlor is desirous of creating a Charitable Trust with philanthropic aim for the objects and purposes hereinafter appearing.

AND WHEREAS the Settlor is the absolute owner of the sum of Rs. 15, 000/-

[Signature]
Mahesh Desai

[Signature]
S.V.P. Sharma

[Signature]
Vinod Desai



200/18.11.89 58.00
Wardham
Sarkis moujue &
Kantilal Desai & Rhim Mohi Desai

Rama Subbamma
R. RAMA SUBBAMMA
Stamp Vendor,
L. NO 15/15 B. NO 8/1937
52 110 S. V. ROAD, GUDU
SECUNDERABAD
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AND WHEREAS ~~the~~ in pursuance of the said desire, the settlor have handed over to the Trustees a sum of Rs. 15,000/- (Rupees Fifteen Thousand Only) by Cheque No. drawn on to form as a Corpus Fund, upon the trust with powers and subject to the terms and conditions hereinafter appearing :

AND WHEREAS the Trustees have received and accepted upon the trust the said sum of Rs. 15,000/- (Rupees Fifteen Thousand Only) with powers and subject to the terms and conditions hereinafter appearing :

AND WHEREAS the Trustees have consented to act as trustees hereof

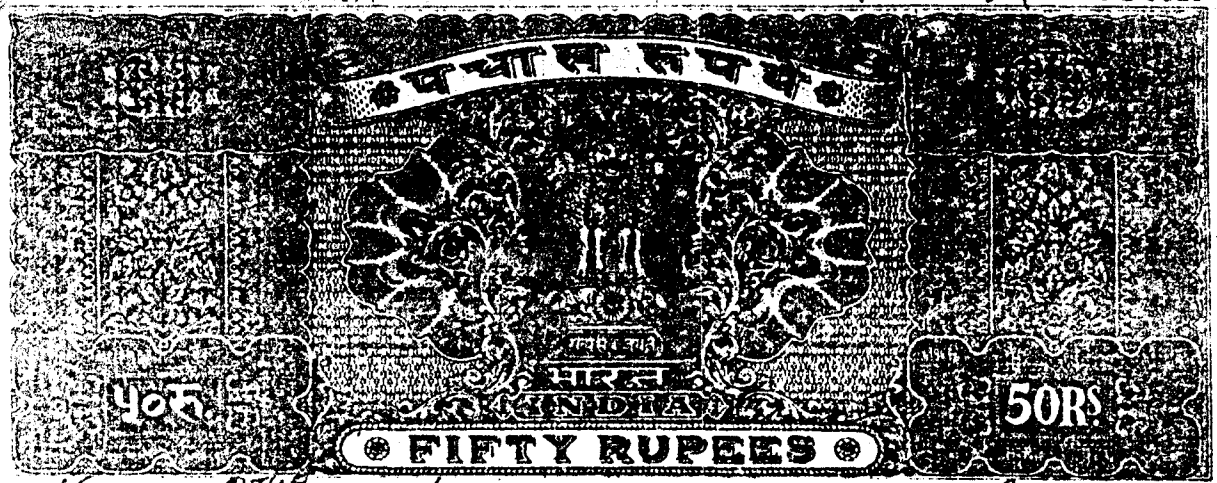
NOW THESE PRESENTS WITNESSES

1. The Trust shall be called Smt. NIRMALABEN KANTILAL DESAI CHARITABLE TRUST.
2. The Office of the trust for the present shall be situated at 4-3-161, Hill Street, Secunderabad - 500 003 and at such other place or places as the Trustees may decidee from time to time.
3. The objects of the trust shall be
 - 1) To inculcate and spread belief and faith in God, and for achieving this object to arrange and conduct religious functions, discourses, bhajans, conduct classes & establish maintain, run, develop, improve, extend and great donations and assist in establishment maintenance, running, development improvement and extension of temples, prayer halls, dharmashalas, mosques, churches and gurudwaras.

Kantilal Desai

Girani Mahesh Desai

2 *Girani Mahesh Desai*



No. 6331 Date 27/11/70 Rs. 50/-

Ad to Bhakti Lal B. Desai Sh. Bhram Desai *Subhas*

For whom.....

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Rohit S.D.P. Sharma
SUB-REGISTRAR.
Ex-Officio Stamp Vendor.
Court Compound, Sec...

- ii) To encourage, advance and propogate literary learning and education and for achieving the said object to establish, maintain, run, develop, improve, extend, grant donation and assist in the establishment, maintenance, running, development, improvement and extension of schools, colleges, workshops, industrial and Technical schools and Sponsor seminars.
- iii) To develop healthy as well as critical attitude towards the development of mental, physical and moral uplift of the students so as to make them good citizens.
- iv) To establish, maintain or acquire library or libraries for the benefit of the community.
- v) To institute and award scholarships for the study, research and apprenticeship for all or any of the afore-said educational purposes.
- vi) To establish, maintain, run, develop, improve, extend, grant donations, for and to aid and assist in the establishment, maintenance, running, development, improvement and extension of hospitals, clinics, X-Ray plants, dispensaries, maternity houses, recreation centres, pathological investigative labs and research institutes and all similar institutions as will afford treatment to alleviate human sufferings.
- vii) To build and construct and/or to get built and constructed guest houses, prayer halls, libraries, reading rooms, hostels, dharmashalas, dispensaries, hospitals etc. and to be kept open for public.
- viii) To strive for the progress and advancement of spiritual, physical, intellectual, social and moral standards of the people irrespective of any caste, creed, sex and religion.
- ix) To promote national integration and concord.
- x) To contribute to National Relief Fund and/or to any fund established or created by members of public or Government undertaking for relief measures to victims of natural calamities.

Haleshwar

Siddhant Bahadur Desai

30/11/70

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- xi) To arrange to feed poor and generally give food to the poor, needy and disabled persons and to afford relief to people in distress due to natural calamities, accident, earthquake, flood, famine, epidemics.
 - xii) To carry on community development programmes for the upliftment of the economically weaker sections of the society and also construct and develop community centres or halls for carrying on such activities.
 - xiii) To carry out any other activities which may promote or improve or that which may help the advancement of the education, medical relief and other subject of public utility.
4. The trustees shall stand and be possessed of the trust fund of Rs. 15,000/- (Rupees Fifteen Thousand Only) upon trust. The trustees shall hold the said fund and such other properties as may be acquired from time to time by the Trust by purchase, exchange, grant, subscription, endowment, donation, contribution or in any manner whatsoever (all of which shall be designated as "The Trust Properties") for the use and benefit of the Trust. The Trustees shall out of the income realised from the properties endowed and such other endowments or donations which they may get, pay and discharge all the costs, charges and expenses incurred in or about or incidental to the administration or execution of any of the objects of the Trust and also all outgoings, taxes, rates, dues and all other expenditure connected with the Trust.
5. 1) The income of the Trust shall be utilised only for achieving the objects of the Trust as set out herein above and/or to pay and discharge all the costs, charges and expenses incurred in or about or incidental to the administration or execution of any of the objects of the Trust and also all outgoings, taxes, rates, dues and all other expenditure connected with the Trust.
- ii) The Trustees may subject to the provisions of the Income Tax Act, 1961 or any statutory modification or replacement thereof and in conformity with the provisions thereof, accumulate upto 90% of the income until such accumulation is adequate to meet the expenditure on specified projects resolved by the Trustees.
 - iii) The surplus and unapplied portion of the said income if any, or arising in any one or more year or years shall be accumulated by investing the same and resulting income thereof from time to time in any of the investments in which the Trust's property is hereby directed or authorised to be invested and the Trustees hereof shall have to power in any subsequent year or years to expend and utilise in the same manner and to the same extent as if such accumulations or part thereof had been part of the income of the year in which the same is or ought to be expended and applied as aforesaid.
6. 1) The Trustees shall have power to accept donations either in cash or movable properties either with or without any special conditions attached to it provided it does not contravene the object clause 3 hereinabove.
- ii) The Trustees shall have the power from time to time to increase or decrease the corpus or fixed property of the trust and this corpus will not be used for objects other than those stated in clause hereinabove.
 - iii) The Trustees shall have power in general to acquire all things and do all acts necessary to carry out the objects of the Trust.

M. Maheshkeshu

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- iv) The Trustees may at any time invite and receive or without such invitation receive any voluntary contribution or contributions either from the Settlor or from the Trustees or from any of the more of them or from any other person or persons by way of donations, legacy or otherwise. All such contributions shall be treated as forming part of the trust fund being consistent with the object or objects of the Trust provided that it shall always be for the trustees in their absolute discretion to decide whether they should invite and/or accept any such contribution and they shall at all times be at liberty to refuse any contribution without giving any reason for such refusal.
- v) The Trustees shall have power to deposit the trust moneys or any portion thereof in any nationalised bank or banks either by way of fixed deposits or in current account or in savings account.
- vi) The Trustees shall have power to invest the trust money in Government Securities and/or in such manner as prescribed under Sec. 11 of the Income Tax Act, 1961 and other statutory laws. The Trustees shall have the power to vary the investment from time to time.
- vii) The Trustee may from time to time open and maintain banking accounts or account as such Bank or Banks as they may from time to time decide in the name Smt. NIRMALABEN KANTILAL DESAI CHARITABLE TRUST.
- viii) For the purposes of carrying out the objects of the trust, the Trustees shall have power to acquire by purchase or on lease or otherwise any immovable property or properties of any tenure and in case of acquisition of vacant land, the Trustees shall be at liberty to erect buildings thereon and to do all acts necessary and incidental thereto.
- ix) The Trustees may authorise and appoint any one among themselves as Honorary Secretary to administer trust under their supervision.
- x) The meetings of the Trustees shall be presided over by the Trustee appointed by the Trustees present. A written record of the minutes of the meeting shall be maintained by the Honorary Secretary of the Trust.
- xi) The number of the Trustees shall not be less than three.
- xii) If and so often as any of the Trustees of these present appointed hereunder or by a court of Competent Jurisdiction shall die or desires to be discharged from or become incapable or unfit to act in the Trusts of these presents or is absent from India for more than twelve calendar months continuously the surviving or continuing Trustees or Trustee as the case may be for the time being of these presents or the personal representative or representatives of the last surviving Trustees may and whenever the number of the Trustees of these presents shall be reduced to, less than three shall appoint new Trustee so dying or desiring to be discharged or refusing or neglecting or becoming incapable or unfit to act or ~~absent~~ being absent from India for more than twelve calendar months continuously as aforesaid and upon every such appointment the Trust Fund or Trust property shall be transferred to or vested in the new Trustees or new Trustee joining with the continuing or surviving Trustees as the case may be AND this present power shall be additional and shall not prevent execution or exercise of any of these statutory powers to appoint new Trustees for the time being in force.

M. S. State, K. S. S.

Sifanica ONHARD Esq

A. S. Sifanica Esq

xiii) If at any time either before or after a vacancy shall occur appointment the Trust Fund and Trust property as soon as circumstances will conveniently admit to be transferred to or vested in the Trustee or Trustees for the time being but it shall not be necessary or incumbent upon the Trustee or Trustees for the time being to procure the Trust Fund or Trust property to be so transferred to or vested in them or him until the number of Trustees qualified and competent to act under these presents shall not be reduced to them but every Trustee to appointed may as well before or after the Trust Fund or Trust property shall have been so transferred or vested in him or them, execute or all the Trust powers and discretions under these presents and in all respects act in the same manner as if he or they had been hereby constituted a Trustee.

xiv) If the Trustees think that due to any reasons the meeting of the Trustees is not possible, a circular may be issued containing therein the work to be done or the resolution to be passed which, if signed by all the Trustees who may be in India accepting the matter or matters stated therein, the same will be treated as passed by the meeting duly convened.

- 7. i) Proper and regular books of accounts for all receipt and expenditure of the Trust shall be maintained on caused to be maintained by the Trustees.
- ii) On 31st day of March every year a general account shall be taken of all the assets and liabilities of the trust and an income and expenditure account for the whole year and a Balance Sheet as on 31st March shall be prepared and shall be passed by the Trustees.
- iii) The account of the trust shall be audited annually by a Chartered Accountant appointed by the Trustees for the purpose.
- 8. No amendment to the objects of the Trust shall be made without prior approval in writing from the commissioner of Income-tax, Hyderabad, Andhra Pradesh or from the concerned appropriate authority in this regard.
- 9. The trust shall not involve in activity of profit and shall not apply its assets and/or income for any purpose other than charitable purposes.
- 10. In the event of dissolution of the Trust herein created, the capital fund and accretions, if any, of the Trust as on the date of dissolution shall be divided/distributed to/amongst other trusts created to achieve similar object or objects herein contained and doing similar activity or activities and which is/are registered with the Income-tax Department as a Public Charitable Trusts. No part of the Trust Fund on dissolution shall be divided/distributed between the Settlor and/or Trustees and/or any other person.

IN WITNESS WHEREOF THE SETTLOR AND THE TRUSTEES Have hereunder set their hand on the day, month and year herein above first written.

TRUSTEES :

SETTLOR :

Cheshu Rao
Srinivasiah Choudhury
Chandrababu

Srinivasiah Choudhury

WITNESSES :

Srinivasiah Choudhury
Chandrababu
Srinivasiah Choudhury
Srinivasiah Choudhury