

- A. WHEREAS the **LESSOR** is the absolute owner of the about 2,000 sq. yds. of land along with constructions / sheds admeasuring about 10,600 sft. bearing premises no. 1-8-179 situated at S.D. Road, Secunderabad.
- B. WHEREAS the **LESSOR** is a charitable trust and is desirous of generating a regular income from the above referred premises, for its charitable activities and to meet the aims and objectives of the trust. The **LESSOR** has neither the expertise nor the resources to develop the land and / or renovate the existing structures, with the result, for a number of years there has been no regular income from the premises. The **LESSOR** has therefore given on lease the property to the Lessee who is capable of renovating and generally improving the property at its own cost, so that it can be put to proper use, thereby generating a regular monthly income for the **LESSOR**.
- C. Whereas the **LESSOR** has executed a lease agreement dated 10.06.2005 registered as document no. 944/2005 in favour of the **LESSEE** for the above said premises. As per the terms of lease the **LESSEE** has been regularly paying the rent to the **LESSOR**. The said lease was for a period of 5 year commencing on 15.06.2005 and ending on 14.06.2010. As per the said lease the **LESSEE** was entitled to sub-lease the said premises to any third party.
- D. WHEREAS the LESSEE has approached the LESSOR to renew the lease for the premises bearing no. 1-8-179, situated at S.D. Road, Secunderabad admeasuring about 2,000 sq. yds. along with constructions / sheds admeasuring about 10,600 sft., hereinafter referred to as the Scheduled Premises, more particularly described at the foot of this agreement, on an 'as is where is' basis, for further period of 9 years to enable the LESSEE to sub-lease the premises for a longer period to a prospective customer. The LESSEE has agreed to renovate and/or make additions and alterations to the Scheduled Premises at its own risk and cost.
- E. WHEREAS the LESSEE has requested the LESSOR to renew the lease and LESSOR has agreed to renew the lease of the Scheduled Premises on the terms and conditions specified hereunder:

THE LESSOR AND THE LESSEE JOINTLY HEREBY COVENANTS AS UNDER:

1. The LESSEE shall pay a rent of Rs. 2,23,350/- (Rupees Two Lakh Twenty Three Thousand Three Hundred and Fifty only) per month exclusive of Water and Electricity consumption charges and Municipal Taxes (60% towards rent and 40% towards amenities charges like provision of open space for parking, water supply, electric supply, etc.) and subject to the clause pertaining to the enhancement of rent contained hereunder.

For SHRI SAI ENTERPRISES

Partner

For M. C. Modi Educational Trust

Page 2 of 6

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- 2. The lease shall be for a period of nine years commencing from the 15th day of June 2010.
- 3. This lease agreement shall be renewed at the end of every 9 years on mutually agreed terms.
- 4. The expenses of stamp duty and registration charges of this agreement in duplicate and all other incidental expenses shall be borne by the **LESSEE** and the **LESSOR** equally.
- 5. That the LESSEE shall be entitled to renovate the Scheduled Premises in the manner the LESSEE deems fit and proper without any objection or hindrance from the LESSOR, at its own risk and cost. However, the LESSEE shall keep the LESSOR informed in writing from time to time about any major structural changes or renovations that the LESSEE intends to make.
- 6. That the cost of renovation / alterations to the Scheduled Premises including enhancement of water and electricity supply shall be borne by the LESSEE only. The LESSOR is handing over the premises on as is where is basis and the LESSEE shall not raise any objections on this count.
- 7. The **LESSOR** agrees to co-operate with the **LESSEE** in signing all applications, affidavits, representations etc., that may be necessary for the renovations / alterations including for enhancement of water and electricity supply.
- 8. The LESSEE shall apply for and obtain the necessary permissions that may be required for renovation / alteration from the statutory authorities at its own risk and cost.
- 9. That the **LESSEE** shall be entitled to sub-lease the Scheduled Premises in part or full to any third party on such terms and conditions as it may deemed fit and proper. However, the **LESSEE** shall keep the **LESSOR** informed in writing about all sub-leases that the **LESSEE** intends to enter into.
- 10. That the LESSEE shall be entitled to sub-lease the Scheduled Premises to any third party, for which no further consent of the LESSOR shall be required. The LESSEE shall be entitled to enter into to registered sub-lease agreements with third parties without any further reference to or consent of the LESSOR, however subject to the LESSEE keeping the LESSOR informed about all such sub-lease(s).

11. The LESSEE shall ensure that the sub-lessee(s) shall be bound by all the terms and conditions of this agreement.

For SHRI SAI ENTERPRISES

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- 12. The LESSEE shall pay the rent regularly each month on or before the 10th day of the succeeding month to the LESSOR.
- 13. The **LESSEE** shall pay and bear the electricity consumption charges including any additional consumption deposit that may be levied from time to time apart from the rent. The **LESSEE** shall enhance the electric power supply at his own cost.
- 14. The LESSEE shall pay and bear the water consumption charges that may be levied from time to time apart from the rent. The LESSEE shall be free to enhance the water supply by addition of bore wells and / or water supply lines through the concerned authorities at its own cost.
- 15. The LESSEE shall keep the demised portion in a neat and habitable condition.
- 16. The LESSEE shall carry out all repairs and regular maintenance including renovation at its own cost.
- 17. The **LESSEE** shall enhance the rent by 5% at the end of every year on the then existing rent.
- 18. The LESSEE shall permit the LESSOR or anyone authorised by it to inspect the demised portion at all reasonable hours of the day.
- 19. The LESSEE shall pay the municipal / property taxes and any other taxes and / or levies pertaining to the Schedule Premises, for an another taxes and / or levies pertaining to the Schedule Premises, for an another taxes and / or
- 20. On the expiry of this lease or on termination of the lease agreement the LESSEE shall handover vacant possession of the Scheduled Premises including all the permanent structures / constructions made on the Scheduled Premises free of cost to the LESSOR. The LESSEE shall not under any circumstances claim compensation for the permanent construction / structures made on this Scheduled Premises.
- 21. The LESSOR agrees not to cause any hindrance to the LESSEE in the enjoyment of the Scheduled Premises provided the LESSEE observes all the covenants without defaults as specified above.

22. The **LESSOR** agrees to allow the **LESSEE** to remove the temporary partitions / structures, electrical fittings, false ceiling, air conditioning and any other such system that the **LESSEE** has installed at its own cost at the time of vacating the Scheduled Premises on the expiry of the lease or on termination of the lease.

For SHRI SAI ENTERPRISES

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CERTIFICATE OF PEGISTRATION

Date: 3-7-2009 Regestering Officer



CERTIFICATE

he document been scanned with the Identification

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Signature of Registering of Officer

DESCRIPTION OF THE SCHEDULED PREMISES

All that portion of the land admeasuring about 2,000 sq. yds. along with constructions / sheds admeasuring about 10,600 sft. bearing premises no. 1-8-179, situated at S.D. Road, Secunderabad marked in red in the plan enclosed and bounded by:

| North By | : Neighbors' land |
|----------|---|
| South By | : 40' private road & Usha Kiran Complex |
| East By | : Public road |
| West By | : Land and building belonging to Haryana Seva Sangh |

In witness whereof the LESSEE and the LESSOR have signed these presents on the date and at the place mentioned above.

WITNESSES:

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For M. G. Modi Educational Trus

LESSOR

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Truste

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Plan of lease agreement showing the land admeasuring about 2,000 sq. yds. along with constructions / sheds admeasuring about 10,600 sft. bearing premises no. 1-8-179, situated at S.D. Road, Secunderabad 500 003

M. C. Modi Educational Trust, a public charitable trust, represented by LESSOR

its Trustees

Shri Pramod Modi S/o. Late Shri Manilal C Modi 1)

Shri Soham Modi, So. Shri Satish Modi

LESSEE M/s. Shri Sai Enterprises, a registered partnership firm represented by

its Managing Partner Shri Prakash Challa, S/o. Justice Challa Kondaiah

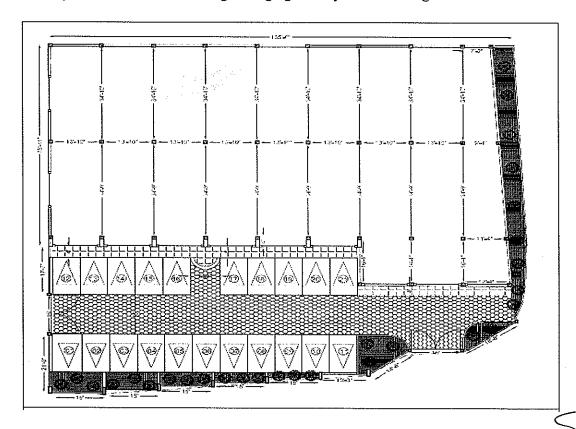
Boundaries:

North By : Neighbours' land

South By : 40' private road & Usha Kiran Complex

East By : Public road

West By : Land and building belonging to Haryana Seva Sangh



WITNESSES:

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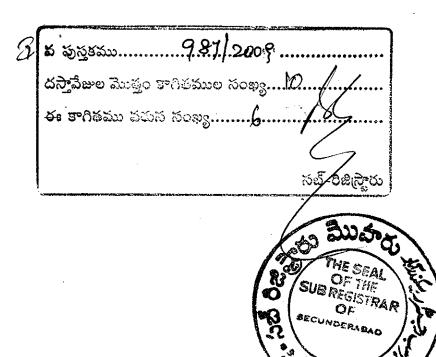
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For M. G. Modi Educational T

LESSOR

Trustee

Partner



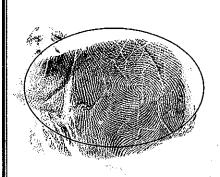
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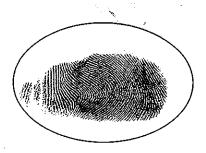
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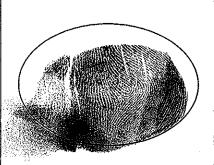






M. C. MODI EDUCATINAL TRUST
HAVING ITS OFFICE AT 5-4-187/3 & 4
2ND FLOOR, SOHAM MANSION
M. G. ROAD, SECUNDERABAD – 500 03
REPRESENTED BY ITS TRUSTEES
1. SHRI. PRAMOD MODI
S/O. LATE SHRI. MANILAL C. MODI

2. SHRI, SOHAM MODI S/O. SHRI. SATISH MODI R/O. 5-4-187/3 & 4 2ND FLOOR, SOHAM MANSIN M. G. ROAD SECUNDERABAD - 500 003





LESSEE:

M/S. SRI SAI ENTERPRISES
HAVING ITS OFFICE AT 8-2-595/3
ROAD NO. 10, BANJARAHILLS
HYDERABAD REPRESENTED BY
ITS MANAGING PARTNER
SHRI. PRAKASH CHALLA
S/O. SHRI. JUSTICE CHALLA KONDAIAH

SIGNATURE OF WITNESSES:

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For M. C. Modi Educational Trust

SIGNATURE(S) OF LESSOR

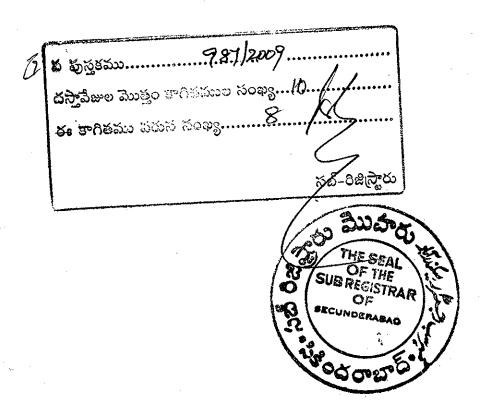
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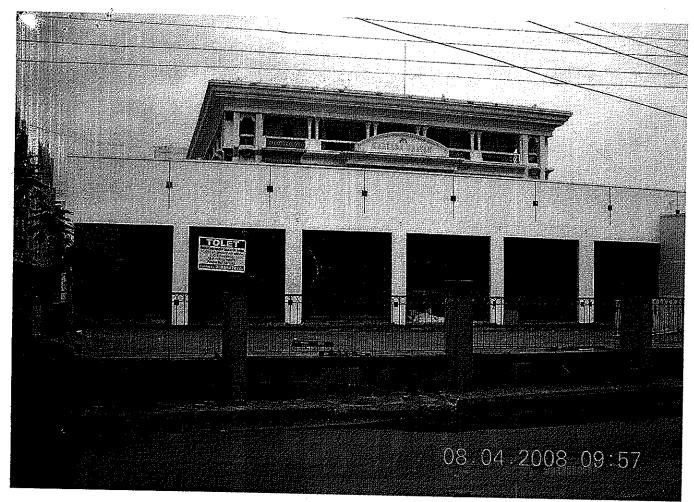
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