

require its successors-in-interest); carrying on the business of Hospitality Services and related services.

WHEREAS:

- 1. M C Modi Educational Trust a public charitable trust having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad - 500 003 is the absolute owner of about 2,000 sq. yds. of land along with constructions / sheds admeasuring about 10,600 sft. bearing premises no. 1-8-179 situated at S.D. Road, Secunderabad hereinafter the said premises is referred to as the Scheduled Premises.
- 2. M C Modi Educational Trust with a view to generate regular income from the Scheduled Premises has entered into a Lease Agreement dated 10.06.2005 which was renewed for a further period by another lease agreement dated 29.06.2009 with M/s. Shri Sai Enterprises, the LESSOR herein on certain terms and conditions contained therein.

Under the above referred Lease Agreements dated 10.06.2005 and 29.06.2009, the LESSOR is entitled to sub-lease the Scheduled Premises in part or full to any third party on such terms and conditions as it may deem fit and proper. Further, the LESSEE at its own cost and risk is also entitled to renovate the Scheduled Premises in the manner it deems fit and proper without any objection or hindrance from M C Modi Educational Trust. The Renovation is only upto the colent of sepains but not Development of the Property.

- The LESSOR in terms of and in pursuance of Lease Agreement dated 10.06.2005 and 29.06.2009, has carried out at its own risk and cost certain modifications and renovations to the Scheduled Premises. Further, the LESSOR has obtained no objection letter from M/s. Modi Educational Trust confirming that the Scheduled Premises can be leased out to the third party (i.e.) to the LESSEE herein.
- 5. The LESSEE being in need of premises for carrying on the business of hospitality services and related services, has approached the LESSOR to take on lease the Scheduled Premises which is more particularly described at the foot of the agreement.
- 6. The LESSOR has agreed to grant on lease the Scheduled Premises on the terms and conditions hereinafter appearing.

NOW THIS INDENTURE WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. The LESSEE shall pay to the LESSOR rent of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only) per month which is exclusive of Water and Electricity consumption charges and Municipal Taxes and subject to the clause pertaining to the enhancement of rent contained hereunder and subject to deduction of T.D.S under the provisions of the Income Tax Act and Rules made there under. The first rent payment shall be apportioned according to the number of days in the month included in the lease period.

For SHRI SAI ENTERPRISES

Page 2 of 7

For Ultimate Hospitality Services Pvt. Ltd.

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- 2. The LESSEE undertakes to pay service tax if applicable on the rent to the LESSOR.
- 3. The lease shall be for a period of 9 (Nine) years commencing from the 1st day of September 2009.
- 4. The LESSEE shall pay the lease rent according to the Rent Schedule mentioned herein.
- The LESSOR has assured that the Scheduled Premises is free from all encumbrances, mortgage, hypothecation and also agreed that he shall not transfer, assign, sublet the scheduled premises during the lease period.
- The expenses of stamp duty and registration charges of this agreement in duplicate and all other incidental expenses shall be borne jointly by the LESSEE and the LESSOR equally.
- 7. The LESSEE shall pay the rent regularly each month on or before the 10th day of the calendar month in advance to the LESSOR. The LESSOR shall issue the official receipt in acknowledgement of the rent.
- 8. The LESSEE shall pay and bear the electricity consumption charges including any additional consumption deposit that may be levied from time to time apart from the rent. The LESSEE shall enhance the electric power supply at his own cost. Any additional consumption deposit shall be paid by the LESSEE to the Electricity Board or other concerned authorities for and on behalf of the LESSOR and amounts so paid by way of deposit shall be refunded by the LESSOR to the LESSEE upon expiry or termination of the LEASE subject to submission of necessary proofs of such payment. The LESSOR has agreed to assist the LESSEE in all aspects in signing the relevant statutory forms from time to time in order to get permissions from the Govt. agencies.
 - The LESSEE shall keep the demised portion in a neat and habitable condition and shall not do or permit to be done anything which may be a nuisance and annoyance to its neighbors.
 - 10. The LESSEE shall carry out all repairs and regular maintenance at its own cost.
 - 11. The **LESSEE** shall permit the **LESSOR** or anyone authorised by it to inspect the Scheduled Premises at all reasonable hours of the day.
 - 12. The LESSEE shall pay regularly the municipal / property taxes and any other taxes and / or levies pertaining to the Schedule Premises and proof of such payments from time to time is to be submitted to the LESSOR. The LESSEE shall always keep the LESSOR indemnified at all times against the same, the content of the less of the

For SHR] SAI ENTERPRISES

Partner
Page 3 of 7

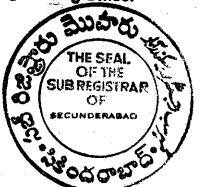
For Ultimate Hospitality Services Pvt. Ltd.

Chairman & Managing birector

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CERTIFICATE OF REGISTRATION

Date: 3-7 - 200 Regestering Officer



CERTIFICATE

he document been scanned with the Identification

Signature of Registering of Officer

- 13. The LESSEE shall observe, perform and bind with all the rules, regulations and bye laws for the time in force of the society, association, person or other body or persons that may be appointed to be incharge of the affairs of the Scheduled Premises and pay the monthly maintenance charges and outgoings as determined.
- 14. The LESSEE shall not be entitled to assign or sub-let or otherwise allow use and occupation of the scheduled premises or any part thereof to any third parties except to its business associates, affiliate companies, subsidiaries or sister companies. However, sub-letting or otherwise allowing use and occupation of the Scheduled Premises as provided herein shall not be beyond the tenure of this lease or renewal thereof from time to time.
- 15. The **LESSEE** hereto shall be entitled to terminate this agreement by giving an advance notice in writing of 90 days to the **LESSOR**. Even in such case there shall not be any payment of compensation or any payment for the remaining period to the **LESSOR** on this account.
- 16. On the expiry of this lease or on termination of the lease agreement the LESSEE shall handover vacant possession of the Scheduled Premises in such order and conditions as is consistent with the terms, covenants and conditions on the part of the LESSEE herein contained (save and except damage to the demised premises by fire riots, earthquake, storm, war, civil commotion, acts of God and other conditions over which the LESSEE shall have no control) SUBJECT ALWAYS to what is stated hereinafter. The LESSOR however, agrees to allow the LESSEE to remove the temporary partitions / structures, electrical fittings, false ceiling, air conditioning and any other such system that the LESSEE has installed at its own cost at the time of vacating the Scheduled Premises on the expiry of the lease or ontermination of the lease. If any fixtures and fittings are required by the LESSOR such items will be delivered to the LESSOR by the LESSEE at a price mutually agreed.
 - 17. The LESSOR agrees not to cause any hindrance to the LESSEE in the enjoyment of the Scheduled Premises provided the LESSEE observes all the covenants without defaults as specified above. The LESSOR has agreed to insure the building along with structures against all hazards.
 - 18. It is expressly agreed by and between the parties hereto that the LESSEE shall not claim any loss or damage caused to the interior of the Scheduled Premises or any of its equipments, furniture, fixtures and articles in the Scheduled Premises by reason of natural calamity, riot, war or circumstances beyond the control of the LESSOR.

For SHRI SAI ENTERPRISES

Partner

For Ultimate Hospitality Services Pvt. Ltd.

Chairman & Managing Director

788 2009

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SECUNDERABAD

SECUNDERABAD

- 19. This lease Deed will be governed by Indian Law. Any dispute between the parties with regard to this agreement or the subject6 matter thereof, including existence and validity of the Agreement will be settled by Arbitrators under the provisions of the Indian Arbitration & Conciliations Act, 1996 or any enactment or modification thereto. The Arbitration will be conducted in the city of Hyderabad and each party will be entitled to nominate one Arbitrator each. The two Arbitrators will choose an Umpire for the Arbitration Proceedings. The Proceedings shall be conducted in English. The Arbitration award is final and binding on both the parties.
- 20. Amendment: In case of any amendment to this lease agreeemnt, it shall be executed on Rs.100/- non judicial stamp paper which shall become part and parcel of this lease deed.

SCHEDULE OF LEASE RENT

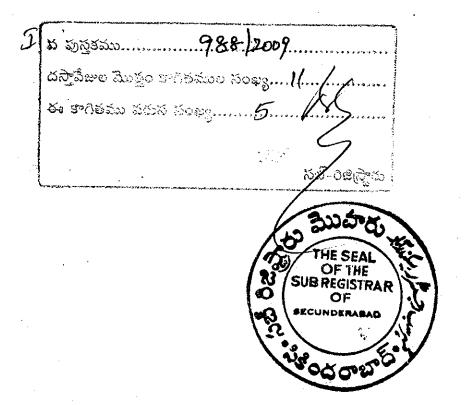
<u>PERIOD</u>		RENT
1st September 2009 to 31st August 2010	•••	Rs.1,50,000 per month
1st September 2010 to 31st August 2011	• • •	Rs.1,57,500 per month
1st September 2011 to 31st August 2012	•••	Rs.1,65,375 per month
1st September 2012 to 31st August 2013	•••	Rs.1,73,644 per month
1 st September 2013 to 31 st August 2014	•••	Rs.1,82,325 per month
1 st September 2014 to 31 st August 2015	•••	Rs.1,91,442 per month
1 st September 2015 to 31 st August 2016		Rs.2,01,014 per month
1 st September 2016 to 31 st August 2017		Rs.2,11,065 per month
1st September 2017 to 31st August 2018	•••	Rs.2,21,618 per month
1 Oaksania :		

For SHRI SAI ENTERPRISES

- Curry

For Ultimate Hospitality Services Pyt. Ltd.

Chairman & Managing Director



DESCRIPTION OF THE SCHEDULED PREMISES

All that portion of the land admeasuring about 2,000 sq. yds. along with constructions / sheds admeasuring 10,600 sft. bearing premises no. 1-8-179, situated at S.D. Road, Secunderabad marked in red in the plan enclosed and bounded by:

North By

: Neighbours' land

South By

: 40' private road & Usha Kiran Complex

East By

: Public road

West By

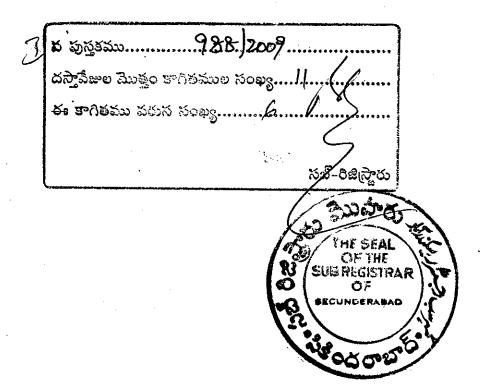
: Land and building belonging to Hariyana Seva Sungh

In witness whereof the LESSEE and the LESSOR have signed these presents on the For Ultimate Hospitality Services Pvt. Ltd. date and at the place mentioned above.

LESSO Partner

(M/S. ULTIMATE HOSPI For SH

(SRI SAI ENTERPRISES)



Plan of lease agreement showing the land admeasuring about 2,000 sq. Yds. along with constructions / sheds admeasuring 10,600 sft. bearing premises no. 1-8-179, situated at S.D. Road, Secunderabad 500 003

M/s. Shri Sai Enterprises, a registered partnership firm represented LESSOR

by its Managing Partner Shri Prakash Challa, S/o. Justice Challa

Kondaiah

M/s. Ultimate Hospitality Services Pvt. Ltd., having its office at LESSEE

Banjara Hills, Road No. 14, H. No. 8-2-287/11/A/4, Hyderabad - 500

034 represented by its Chairman & Managing Director Mr. Gandra

Praveen Rao.

Boundaries: North By

: Neighbours' land

South By

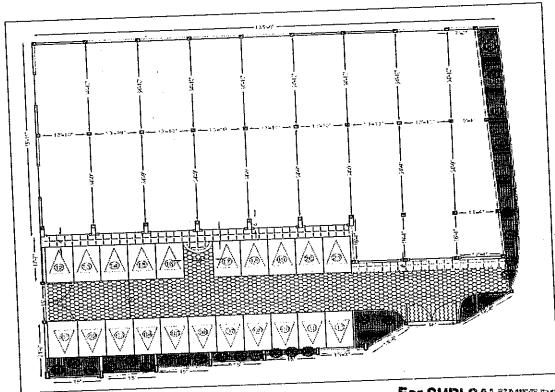
: 40' private road & Usha Kiran Complex

East By

: Public road

West By

: Land and building belonging to Hariyana Seva Sungh



For SHRI SAI ENTERPRISES

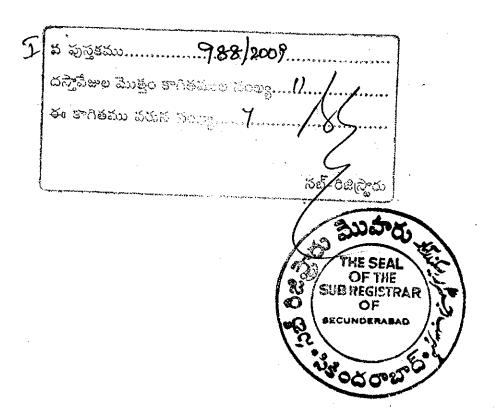
LESSOR

Partner For Ultimate Hospitality Services Pvt. Ltd.

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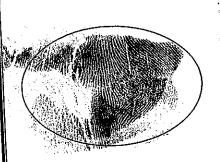
Page 7 of 7



PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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FINGER PRINT IN BLACK (LEFT THUMB) PASSPORT SIZE PHOTOGRAPH BLACK & WHITE NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER





LESSOR:

M/S. SRI SAI ENTERPRISES
HAVING ITS OFFICE AT 8-2-595/3
ROAD NO. 10, BANJARAHILLS
HYDERABAD REPRESENTED BY
ITS MANAGING PARTNER
SHRI. PRAKASH CHALLA
S/O. SHRI. JUSTICE CHALLA KONDAIAH





LESSEE:

M/S. ULTIMATE HOSPITALITY SERVICES
PVT. LTD., HAVING ITS PRINCIPAL OFFICE AT
H. NO: 8-2-287/11/A/4, ROAD NO. 14
BANJARA HILLS, HYDERABAD – 500 034
REPRESENTED BY ITS CHAIRMAN &
MANAGING DIRECTOR
SHRI. GANDRA PRAVEEN RAO
S/O. SHRI. G. RANGA RAO.

SIGNATURE OF WITNESSES:

1. A. Limma

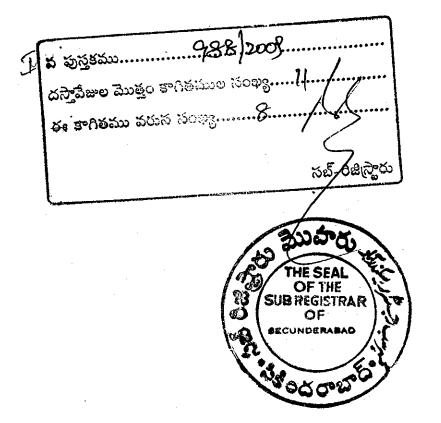
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For SHRI SAI ENTERPRISES

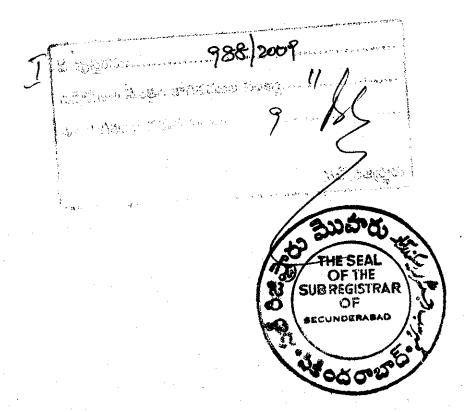
SIGNATURE(S) OF LESSOR

For Ultimate Hospitality Services Pvt. Ltci.

SIGNATURE (SMOPRADE SEPTECTO









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Class Of Vehicle

Validity

Non-Transport

LMV,MCWG

30/09/2009

Transport

Hazardous Validity

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Original No.

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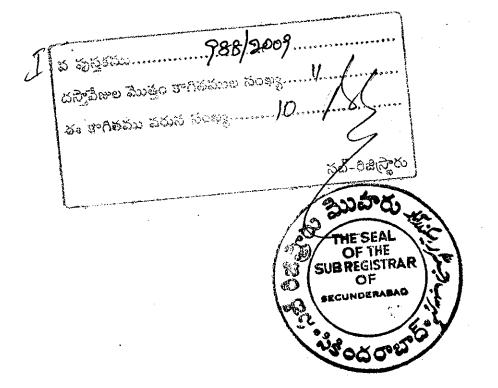
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DOB Blood Gr.

Pate of 1st issue

31/08/1974

01100/13/4



न्यार्थ सेच्या चंच्या /PERMANENT ACCOUNT NUMBER



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PRAVEEN RAO GANDRA

िता का गाम /FATHER'S NAME RANGA RAO GANDRA

जन्म तिथि /DATE OF BIRTH 21-01-1968

हस्ताक्षर /SIGNATUR

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favor as

पुष्प कारण आयुक्त आर्थ प्रदेश of Communication of Income for, Anchor Practice

इस कार्ड के छो / मिल जाने पर कृषया जारी करने वाले पाधिकारी को सूनित / आपस तर है पुख्य आयकर आयुक्त, ** आयकर भनन, वसीर बाग, हैदराबाद - 500 004.

In case this card is less/found, kindly inform/return to the issuing authority: Chief Commissioner of Income tax. Anyakar Bhavan,

Aayakar Bhavan, ' Basheerbagh, Hyderabad MXI IXII

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