

RECEIPT

Received a sum of Rs. 10,00,000/- (Rupees Ten Lakhs only) as refundable security deposit free of interest from **M/s. Paramount Builders**, having their office 5-4-187/3&4, III Floor, Soham Mansion, M. G. Road, Secunderabad as per terms and conditions of Development Agreement date 27th October 2004 as per the details given below:

Cheque in favour of	Amount	Cheque No.	Dated	Drawn on
Shri Nareddy Kiran Kumar	2,50,000/-	765092	05.02.05	HDFC Bank S.D. Road, Sec'bad.
Shri B. Anand Kumar	2,50,000/-	765093	05.02.05	HDFC Bank S.D. Road, Sec'bad.
Shri M. Kantha Rao	2,50,000/-	765091	05.02.05	HDFC Bank S.D. Road, Sec'bad.
Shri K. Kantha Reddy	2,50,000/-	765090	05.02.05	HDFC Bank S.D. Road, Sec'bad.

Date: 2nd February 2005

Place: Secunderabad.



(1) **N. KIRAN KUMAR**



(2) **B. ANAND KUMAR**



(3) **M. KANTHA RAO**



(4) **K. KANTHA REDDY**

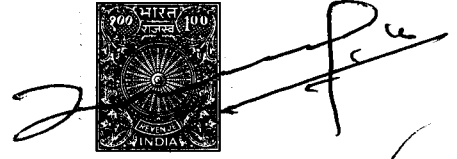
RECEIPT

Received a sum of Rs. 20,00,000/- (Rupees Twenty Lakhs only) as refundable security deposit free of interest from **M/s. Paramount Builders**, having their office 5-4-187/3&4, III Floor, Soham Mansion, M. G. Road, Secunderabad as per terms and conditions of Development Agreement date 27th October 2004 as per the details given below:

Pay Order in favor of	Amount	Pay Order No.	Dated	Drawn on
Shri M.G. Madhusudhan	10,00,000/-	104556	09.08.2004	HDFC Bank S.D. Road, Sec'bad.
Shri K.V. Rama Rao	10,00,000/-	104557	09.08.2004	HDFC Bank S.D. Road, Sec'bad.

Date: 20th October 2004

Place: Secunderabad.



(1) **B. ANAND KUMAR**



(2) **K. KANTHA REDDY**

RECEIPT

Received a sum of Rs. 20,00,000/- (Rupees Twenty Lakhs only) as refundable security deposit free of interest from **M/s. Paramount Builders**, having their office 5-4-187/3&4, III Floor, Soham Mansion, M. G. Road, Secunderabad as per terms and conditions of Development Agreement date 27th October 2004 as per the details given below:

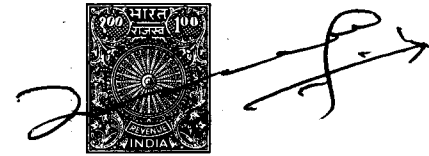
Pay Order in favour of	Amount	Pay Order No.	Dated	Drawn on
Shri Nareddy Kiran Kumar	5,00,000/-	108645	19.10.2004	HDFC Bank S.D. Road, Sec'bad.
Shri B. Anand Kumar	5,00,000/-	108646	19.10.2004	HDFC Bank S.D. Road, Sec'bad.
Shri M. Kantha Rao	5,00,000/-	108648	19.10.2004	HDFC Bank S.D. Road, Sec'bad.
Shri K. Kantha Reddy	5,00,000/-	108644	19.10.2004	HDFC Bank S.D. Road, Sec'bad.

Date: 27th October 2004

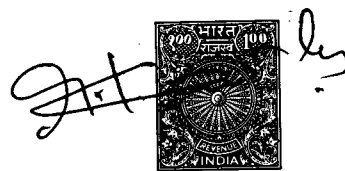
Place: Secunderabad.



(1) **N. KIRAN KUMAR**



(2) **B. ANAND KUMAR**



(3) **M. KANTHA RAO**



(4) **K. KANTHA REDDY**

RECEIPT

Received a sum of Rs. 74,70,000/- (Rupees Seventy Four Lakhs Seventy Thousand only) towards full and final sale consideration of land in Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, admeasuring Ac. 2-03 Gts. from Paramount Builders represented by its Partner Shri Soham Modi, S/o. Shri Satish Modi having its office at 5-4-187/3&4, Soham Mansion, II floor, S.D. Road, Secunderabad - 500 003.

Cheque No.	Dated	Amount (Rs.)	Drawn on	In favour of
765055	19.10.04	5,00,000/-	HDFC, S. D. Road, Sec-bad	B. Anand Kumar
765091	05.02.05	2,50,000/-	HDFC, S. D. Road, Sec-bad	B. Anand Kumar
765051	08.09.04	10,00,000/-	HDFC, S. D. Road, Sec-bad	Issued to Mr. Madhusudhan on behalf of Vendors
104467	31.10.06	6,66,900/-	HDFC, S. D. Road, Sec-bad	B. Anand Kumar
765054	19.10.04	5,00,000/-	HDFC, S. D. Road, Sec-bad	N. Kiran Kumar
765090	05.02.05	2,50,000/-	HDFC, S. D. Road, Sec-bad	N. Kiran Kumar
104468	31.10.06	4,94,000/-	HDFC, S. D. Road, Sec-bad	N. Kiran Kumar
765056	19.10.04	5,00,000/-	HDFC, S. D. Road, Sec-bad	M. Kanta Rao
765092	05.02.05	2,50,000/-	HDFC, S. D. Road, Sec-bad	M. Kanta Rao
104469	31.10.06	9,13,900/-	HDFC, S. D. Road, Sec-bad	M. Kanta Rao
765057	19.10.04	5,00,000/-	HDFC, S. D. Road, Sec-bad	K. Kanta Reddy
765093	05.02.05	2,50,000/-	HDFC, S. D. Road, Sec-bad	K. Kanta Reddy
765052	08.09.04	10,00,000/-	HDFC, S. D. Road, Sec-bad	Issued to Mr. Rama Rao on behalf of Vendors
104470	31.10.06	3,95,200/-	HDFC, S. D. Road, Sec-bad	K. Kanta Reddy
Total Amount		74,70,000/-		

Place: Secuderabad

Date: 31.10.2006



B. ANAND KUMAR
S/o. Shri B.N. Ramulu,
R/o. Moula-Ali.



N. KIRAN KUMAR
S/o. Shri. Madhusudhan Reddy
R/o. Moula-Ali.



M. KANTHA RAO
S/o. Shri Laxman Rao,
R/o. Kukatpally.



K. KANTA REDDY
S/o. Shri. Ram Reddy
R/o. Nereducherla

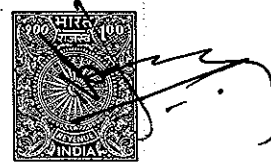
RECEIPT

Received a sum of Rs. 5,00,000/- (Rupees Five Lakhs only) paid by cheque no. 468527, sated 02.08.2006, drawn on HDFC Bank as security deposit to the FIRM towards performance guarantee for the land in Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, admeasuring Ac. 2-03 Gts. from Paramount Builders represented by its Partner Shri Soham Modi, S/o. Shri Satish Modi having its office at 5-4-187/3&4, Soham Mansion, II floor, S.D. Road, Secunderabad – 500 003.

Place: Secuderabad
Date: 31.10.2006



B. ANAND KUMAR
S/o. Shri B.N. Ramulu,
R/o. Moula-Ali.



N. KIRAN KUMAR
S/o. Shri. Madhusudhan Reddy,
R/o. Moula-Ali.



M. KANTHA RAO
S/o. Shri Laxman Rao,
R/o. Kukatpally.




K. KANTA REDDY
S/o. Shri Ram Reddy,
R/o. Nereducherla.

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546212 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 403 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



A square stamp with a circular emblem in the center, surrounded by text. The text includes "BHARGAVI DEVELOPERS" at the top and "INDIA" at the bottom. A signature is written across the stamp.

B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.


Dear Sir,

We hereby confirm that Flat No. 403 in Block 'A' admeasuring about 1,075 sft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 30 has been allotted to you.

We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546212, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 10,75,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 10,65,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

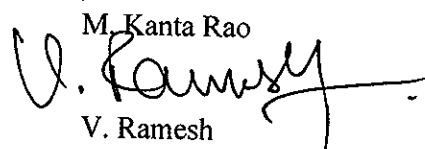
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao

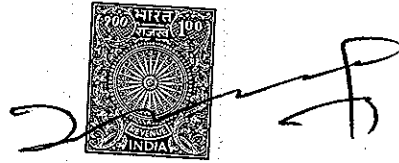

V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546206 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 104 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.


Dear Sir,

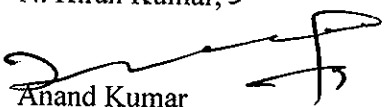
We hereby confirm that Flat No. 104 in Block 'A' admeasuring about 1,075 sq. ft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R. District, along with 2 wheeler parking no. 4 and car parking no. 26 has been allotted to you.

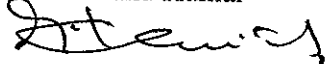
We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheque no. 546206, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 10,75,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 10,65,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

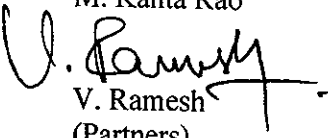
Thank You.

Yours sincerely,
For BHARGAVI DEVELOPERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao


V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546208 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 203 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS

2  f3

B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

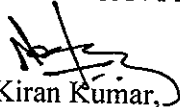
Dear Sir,

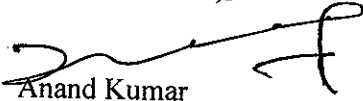
We hereby confirm that Flat No. 203 in Block 'A' admeasuring about 1,075 sft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 13 has been allotted to you.

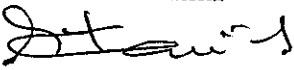
We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546208, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 10,75,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 10,65,000/- shall be paid to us within 7 days of delivery of the completed flat to you.


Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao


V. Ramesh
(Partners)

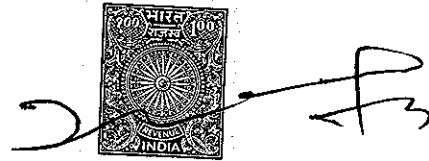
RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546211 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 402 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad

Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

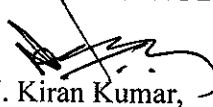
Dear Sir,

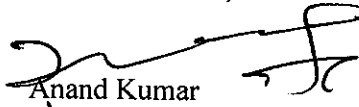
We hereby confirm that Flat No. 402 in Block 'A' admeasuring about 1,600 sft., along with undivided share of land 104.93 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 29 and car parking no. 17 has been allotted to you.

We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546211, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 16,00,000/- (Rupees Sixteen Lakhs only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 15,90,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

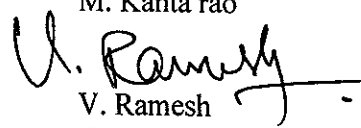
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta rao

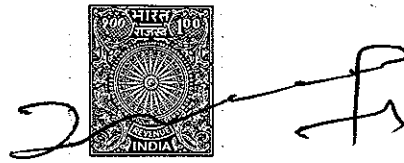

V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546210 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 303 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

Dear Sir,

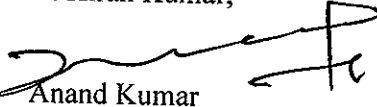
We hereby confirm that Flat No. 303 in Block 'A' admeasuring about 1,075 sft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 21 has been allotted to you.

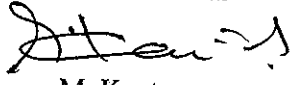
We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546210, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 10,75,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The baiance amount of Rs. 10,65,000/- shall be paid to us within 7 days of delivery of the completed fiat to you.

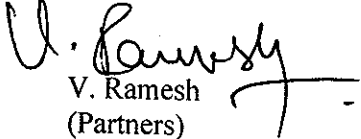
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta rao


V. Ramesh
(Partners)

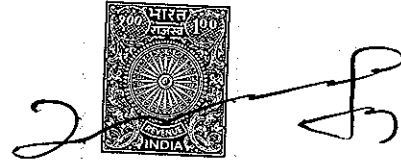
RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546209 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 302 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad

Date: 13.10.2006

for BHARGAVI DEVELOPERS

A circular stamp with a sunburst design in the center. The text 'BHARGAVI' is at the top, 'DEVELOPERS' is at the bottom, and 'INDIA' is at the very bottom. A handwritten signature in black ink is written across the stamp.

B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

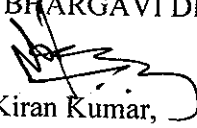
Dear Sir,

We hereby confirm that Flat No. 302 in Block 'A' admeasuring about 1,600 sft., along with undivided share of land 104.93 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 20 and car parking no. 12 has been allotted to you.

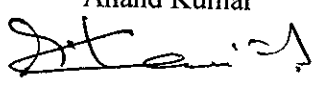
We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546209, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 16,00,000/- (Rupees Sixteen Lakhs only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 15,90,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao

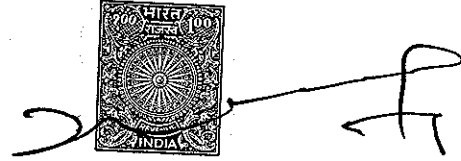

V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 104471 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 104 in Block 'B' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
Kiran Reddy & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

Dear Sir,

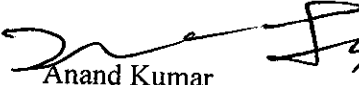
We hereby confirm that Flat No. 104 in Block 'B' admeasuring about 830 sq. ft., along with undivided share of land 54.43 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R. District, along with 2 wheeler parking no. 4 and car parking no. 11 has been allotted to you.

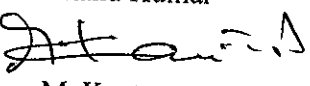
We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheque no. 104471, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 8,30,000/- (Rupees Eight Lakhs Thirty Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 8,20,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

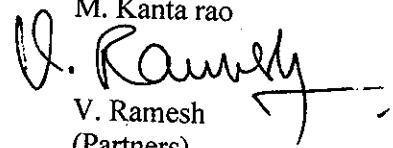
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta rao


V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546205 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 102 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

Dear Sir,

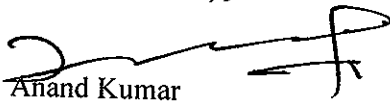
We hereby confirm that Flat No. 102 in Block 'A' admeasuring about 1,600 sq. ft., along with undivided share of land 104.93 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R. District, along with 2 wheeler parking no. 2 and car parking no. 2 has been allotted to you.

We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheque no. 546205, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 16,00,000/- (Rupees Sixteen Lakhs only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 15,90,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

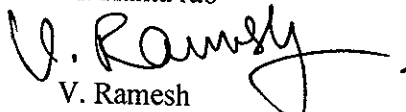
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta rao


V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546207 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 202 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

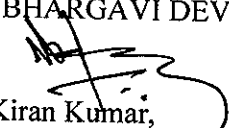
Dear Sir,

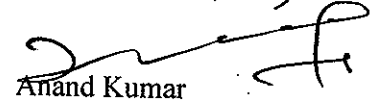
We hereby confirm that Flat No. 202 in Block 'A' admeasuring about 1,600 sq. ft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R. District, along with 2 wheeler parking no. 13 and car parking no. 27 has been allotted to you.


We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheque no. 546207, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 16,00,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 15,90,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

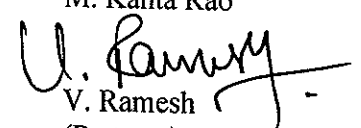
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao


V. Ramesh
(Partners)

LETTER OF CONFIRMATION

From,
Kiran Reddy & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

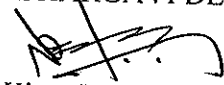
Dear Sir,

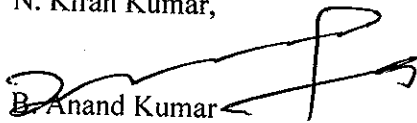
We hereby confirm that Flat No. 103 in Block 'B' admeasuring about 830 sft., along with undivided share of land 54.43 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R. District, along with 2 wheeler parking no. 4 and car parking no. 11 has been allotted to you.

We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 104471, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 8,30,000/- (Rupees Eight Lakhs Thirty Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 8,20,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

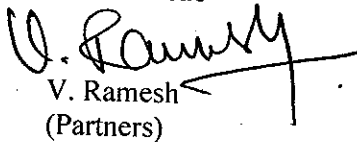
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


B. Anand Kumar

M. Kanta rao


V. Ramesh
(Partners)