

36506 sois on M. e. modi Educational Trest <del>\$/o....</del>

LEELA G CHIMALGI STAMP VENDOR Licence No: 13/97 5-4-76/A, Celtular Opp: TVS Show Room,

Ranigunj, SEC'BAO - 3.

# LEASE AGREEMENT

This LEASE AGREEMENT executed at Secunderabad, on this the 5th day of April 1999 by and between:

Shri. M. C. Modi Educational Trust having its office at 5-4-187/3 &4, 2<sup>nd</sup> Floor, Soham Mansion, M. G. Road, Secunderabad - 500 003 represented by its Trustee Shri. Pramod Modi S/o. Late Shri. Manilal C. Modi hereinafter referred to as the LESSOR (which expression shall unless repugnant to context or meaning thereof shall mean and include Trustees, successors-in-office/trust) of them of the ONE '

## AND

Mrs. S. Gomathy W/o. K. Sudershan aged 42 years residing at 24-81/5, Anandbagh, Safilguda, Hyderabad - 500 hereinafter referred to as the LESSEE (which term and expression wherever the context so admits shall mean and include her respective heirs, legal representatives, successors, administrators, executors and assigns) of the OTHER PART witnesseth as follows:

For M.C. Modi Educational Trust

The LESSOR is the owner of the property admeasuring 100 Sq. ft of office space on the second floor of the building known as Soham Mansion, bearing premises no. 5-4-187/3 &4, situated at M.G. Road, Secunderabad, more particularly described at the foot of this document. The LESSEE has requested the LESSOR to grant on lease the above mentioned premises and the LESSOR agree to give on lease on the terms and conditions specified as hereunder:

KNOW ALL MEN BY THESE PRESENTS THAT in pursuance of the rent hereby reserved and the covenants agreed specified hereunder, the LESSOR doth hereby grant and the LESSEE doth hereby taken on lease a portion on the second floor of the building of "Soham Mansion", admeasuring 100 sq. ft, more particularly described at the foot of this document on the following terms and conditions:

- 1. The LESSEE shall pay a rent of Rs. 1,000/- (Rupees One Thousand only) per month exclusive of Electricity consumption charges and subject to the clause pertaining to the enhancement of rent contained hereunder.
- 2. The LESSEE shall pay an amount of Rs. 10,000/- (Rupees Ten Thousand Only) as Security Deposit, which shall be refunded by the LESSOR to the LESSEE at the time of vacating and satisfactory handing over of the premises. The LESSEE shall not be entitled to any interest on the security deposit lying with the LESSOR.
- 3. The Lease shall be for a period of three years, commencing from 1<sup>st</sup> April 1999. This agreement of lease between the said LESSOR and the said LESSEE can be terminated by either of the parties with an advance notice of six months.
- 4. The LESSOR and the LESSEE hereby undertake to execute a regular Lease Deed if and when called upon by either of the parties to do so at any time during the currency of the Lease Agreement.
- 5. The expenses of Stamp Duty and Registration charges of this Agreement in duplicate and all other incidental expenses shall be borne by the **LESSEE** in full.

### THE LESSEE HEREBY COVENANTS AS UNDER:

- 1. The LESSEE shall pay the rent regularly for each month on or before the  $7^{\rm th}$  day of the every month in advance to the LESSOR.
- 2. The LESSEE agrees to pay Rs. 40/- p.m. towards maintenance charges to the LESSOR or to any other body/association as directed by the LESSOR, every month.

For M.C. Modi Educational Trus

× Till

\* Smalli

- 3. The Lessee shall pay electricity charges to the APSEB as per metre reading.
- 4. The LESSEE shall keep the demised portion in a neat and habitable condition.
- 5. The LESSEE shall carry out all minor repairs and regular maintenance by way of color wash etc., at its own cost.
- 6. The LESSEE shall utilize the demised portion for its office, but shall not use the said portion for residence or any illegal activity.
- 7. The LESSEE shall not carry out any business related to the sale or consumption or distribution of liquor in the said premises.
- 8. The LESSEE shall not sub-let any portion of the premises or transfer the rights under this Lease in favour of anyone.
- 9. The LESSEE shall enhance the rent by 10% compounded at the end of every year.
- 10. The LESSEE shall permit the LESSOR or anyone authorized by it, to inspect the demised portion at all reasonable hours of the day.
- 11. The LESSEE agrees to bear the cost of enhancement, if any, over and above existing power supply.
- 12. The LESSEE agrees to pay any additional consumption deposit or any other charges, that may be levied by the APSEB or any other Government body. However, any deposit paid by the LESSEE to APSEB will be refunded to the LESSEE by the LESSOR at the time of the LESSEE vacating and satisfactorily handing over the premises.
- 13. The LESSEE agrees to place his sign board only on the place specified by the LESSOR.

#### THE LESSOR HEREBY COVENANTS AS UNDER:

- 1. The LESSOR agree not to cause any hindrance to the LESSEE in the enjoyment of the demised portion provided the LESSEE observes all the covenants without default as specified above.
- 2. The LESSOR agree to pay the property tax and other taxes pertaining to the leased floor.
- 3. The LESSOR agree to allow the LESSEE to remove the electrical fittings, false ceiling, air conditioning and any other such system that the LESSEE has installed at their own cost at the time of vacating the floor on the expiry of the lease or on termination of the lease.

For M.C. Modi Educational Trust

X Jankle

### DESCRIPTION OF THE DEMISED PORTION

All that a portion on second floor admeasuring 100 sft, of super built up area of the building known as Soham Mansion, bearing premises no. 5-4-187/3 &4, situated at M. G. Road, Secunderabad, bounded on the:

NORTH BY: Passage & Premises occupied by M/s. Fyrfo & Co SOUTH BY: Premises occupied by M/s. Patny Controls Pvt

Ltd

EAST BY: Staircase

WEST BY: Premises occupied by Shri. Ajay Mehta C.A

IN WITNESS WHEREOF, the LESSEE and the LESSOR have signed these presents on the date and at the place mentioned above.

WITNESSES:

1.

1

LESSOR

For M.C. Modi Educational Trus

Frustee

LESSEE

y James Por