

ఆంధ్రప్రదేశ్ రాష్ట్రం ప్రదేశ ANDHRA PRADESH

Sl. No. 9749 Date 24/11/08 Rs. 100  
 Sold To Mr. Mahesh Desai  
 S/o Sri Kantilal Desai  
 For Whom Srinivasa Automobiles

L-4-11-11-11  
 R 767405  
**LEELA G CHIMALGI**  
 STAMP VENDOR  
 License No. 12/2006  
 5-4-76/A, Gajjar Ranigunj,  
 SECUNDERABAD-500 003.

**LEASE AGREEMENT**

This Lease Agreement is made and executed at Secunderabad on this the 26<sup>th</sup> day of November, 2008 by and between:

- 1) **Mr. Mahesh Desai**, S/o. Sri Kantilal Desai, aged about 63 years, resident of 1-11-222/3/1, Gurumurthy Lane, Begumpet, Hyderabad - 16,
- 2) **Mr. Subodh K. Desai**, S/o. Sri Kantilal Desai, aged about 56 years, resident of 1-11-251/10, Opp; Alladin Mansion , Begumpet, Hyderabad - 16,
- 3) **Mr. Vinod K Desai**, Sri Kantilal Desai, aged about 54 years, resident of 1-10-38/3, Ground floor, Near Rahul Automobiles, Begumpet, Hyderabad - 16,
- 4) **Mr. Valmiki K Desai**, Sri Kantilal Desai, aged about 52 years, resident of 1-10-38/3/1, first floor, Near Rahul Automobiles, Begumpet, Hyderabad - 16,
- 5) **Mrs. Bhopinder Kaur**, W/o. Shri. Tejinder Singh aged 50 years Occupation: Housewife, resident of 32, Wahab Nagar, Sikh Village, Secunderabad,
- 6) **M/s. M. C. Modi Educational Trust**, having its office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003, represented by its Trustee Mr. Satish Modi, aged about 66 years, resident of 1-8-165, P. G. Road, Secunderabad – 500 003,

Hereinafter severally referred to as **LESSOR NO. 1, LESSOR NO. 2, LESSOR NO. 3, LESSOR NO. 4, LESSOR NO. 5, & LESSOR NO. 6** respectively and jointly referred to as the **LESSORS** (which term shall mean and include whenever the context may so require their successor-in-interest).

*Mahesh Desai*      *Subodh K Desai*      *Vinod K Desai*      For Sri Srinivasa Automobiles  
*Srinivasa Automobiles*      *Satish Modi*      *Satish Modi*      Partner

AND.

**M/s. Sri Srinivasa Automobiles**, a partnership firm, having its registered office at # P. No. 8-2-695/R/4, Akshaya – II, Shankar Valley, Banjara Hills, Road No. 12, Hyderabad – 500 034 represented by its Partner Mr. M. Somasekhara Reddy, S/o. Mr. M. Eswara Reddy, aged about 58 years, hereinafter referred to as the **LESSEE** (which term shall mean and include whenever the context may so require its successors-in-interest).

WHEREAS the **LESSORS** are the absolute owners of the showroom space situated on the ground floor, of the building known as Soham Mansion, bearing no. 5-4-187/3&4, situated at M. G. Road, Secunderabad – 500 003, having a super built-up area of about 2,230 sft. along with workshop / godown space in the basement of about 525 sft. The **LESSEE** has requested the **LESSORS** to grant on lease the office space and the **LESSORS** agreed to give on lease on the terms and conditions specified as hereunder:

Know all men by these presents that in pursuance of the rent hereby reserved and the covenants agreed specified hereunder the **LESSORS** doth hereby grant and the **LESSEE** doth hereby taken on lease the showroom space situated on the ground floor, of the building known as Soham Mansion, bearing no. 5-4-187/3&4, situated at M. G. Road, Secunderabad – 500 003, having a super built-up area of about 2,230 sft. along with workshop / godown space in the basement of about 525 sft., more particularly described at the foot of this document, on the following terms and conditions.

1. The **LESSEE** shall pay a rent of **Rs. 35,000/- (Rupees Thirty Five Thousand Only)** per month as per the details given under, exclusive of electricity consumption charges and subject to the clause pertaining to the enhancement of rent contained hereunder.
  - a) Rent payable in favour of **LESSOR NO. 1** - Rs. 4,156/-
  - b) Rent payable in favour of **LESSOR NO. 2** - Rs. 4,156/-
  - c) Rent payable in favour of **LESSOR NO. 3** - Rs. 4,156/-
  - d) Rent payable in favour of **LESSOR NO. 4** - Rs. 4,157/-
  - e) Rent payable in favour of **LESSOR NO. 5** - Rs. 16,625/-
  - f) Rent payable in favour of **LESSOR NO. 6** - Rs. 1,750/-
  
2. The **LESSEE** shall pay an amount of **Rs. 4,23,000/- (Rupees Four Lakhs Twenty Three Thousand Only)** as security deposit as per the details given under, which shall be refunded by the **LESSORS** to the **LESSEE** at the time of vacating and satisfactory handing over of the premises. The **LESSEE** shall not be entitled to any interest on the security deposit lying with the **LESSORS**.
  - a) Security Deposit payable in favour of **LESSOR NO. 1** - Rs. 50,231/-
  - b) Security Deposit payable in favour of **LESSOR NO. 2** - Rs. 50,231/-
  - c) Security Deposit payable in favour of **LESSOR NO. 3** - Rs. 50,231/-
  - d) Security Deposit payable in favour of **LESSOR NO. 4** - Rs. 50,232/-
  - e) Security Deposit payable in favour of **LESSOR NO. 5** - Rs. 2,00,925/-
  - c) Security Deposit payable in favour of **LESSOR NO. 6** - Rs. 21,150/-

*M. Somasekhara Reddy*

*S. Subash Kumar*

*U. Madhukrishna*

*M. Somasekhara Reddy*

*S. Subash Kumar*

*S. Subash Kumar*

For Sri Srinivasa Automobiles

*M. Somasekhara Reddy*  
Partner

3. The lease shall be for a period of three years commencing from 1<sup>st</sup> January, 2009. This agreement of lease between the said **LESSORS** and the said **LESSEE** can be terminated by the **LESSEE** with an advance notice of three months. This lease shall be extended for further two periods of 3 years each at the option of Lessee on the same terms and conditions, subject to the clause pertaining to the enhancement of rent. However, the **LESSEE** shall intimate the **LESSORS** in writing about its intention to extent the lease atleast one month prior to the expiry of this lease. The **LESSORS** shall grant such an extension if the payment of rents and other charges payable by the **LESSEE** to the **LESSORS** are regular during the period of this lease.
4. The **LESSORS** and the **LESSEE** hereby undertake to execute a regular lease deed as and when called upon by either of the parties to do so at any time during the currency of the lease agreement.
5. The expenses of stamp duty and registration charges of this agreement in duplicate and all other incidental expenses shall be borne by the **LESSEE** in full.

**THE LESSEE HEREBY COVENANTS AS UNDER:-**

1. The **LESSEE** shall pay the rent regularly per each month on or before the 5<sup>th</sup> day of the succeeding month to the **LESSORS**.
2. The **LESSEE** shall pay and bear the electricity consumption charges including any additional consumption deposit that may be levied from time to time apart from the rent.
3. The **LESSEE** shall keep the demised portion in a neat and habitable condition.
4. The **LESSEE** shall carry out all minor repairs and regular maintenance by way of colour wash etc, at its own cost.
5. The **LESSEE** shall utilize the demised portion for its office including its associated companies in the group but shall not use the said portion for residence or any illegal activity.
6. The **LESSEE** shall not sub-let any portion of the premises or transfer the rights under the lease in favour of anyone.
7. The **LESSEE** shall enhance the rent by 5% at the end of every year on the then existing rent.
8. The **LESSEE** shall permit the **LESSORS** or anyone authorised by it to inspect the demised portion at all reasonable hours of the day.

**THE LESSORS HEREBY COVENANTS AS UNDER:**

1. The **LESSORS** shall pay the property taxes pertaining to the leased premises.
2. The **LESSORS** agrees not to cause any hindrance to the **LESSEE** in the enjoyment of the demised portion provided the **LESSEE** observes all the covenants without defaults as specified above.
3. The **LESSORS** agrees to allow the **LESSEE** to remove the electrical fittings, false ceiling, air conditioning and any other such system that the **LESSEE** has installed at their own cost at the time of vacating the floor on the expiry of the lease or on termination of the lease.

1. K. Desai

2. Subodh K. Desai

3. Vinod K. Desai

4. Rajmukh Desai

5. B. K. Desai

6. Satish Mali

For Sri Srinivasa Automobiles

Satish Mali  
Partner

**DESCRIPTION OF THE DEMISED PORTION.**

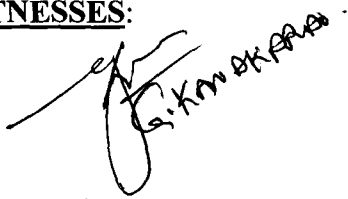
All that portion consisting of the showroom space situated on the ground floor, of the building known as Soham Mansion, bearing no. 5-4-187/3&4, situated at M. G. Road, Secunderabad – 500 003, having a super built-up area of about 2,230 sft. along with workshop / godown space in the basement of about 525 sft., bounded by:

- North By : 20' wide common passage
- South By : Premises Owned by Mr. Naveen Kumar Kedia HUF
- East By : M. G. Road
- West By : Parking Space and Open Land.

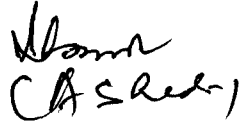
In witness whereof the **LESSEE** and the **LESSORS** have signed these presents on the date and at the place mentioned above.

**WITNESSES:**

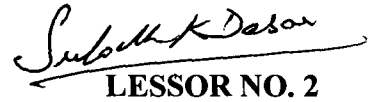
1.

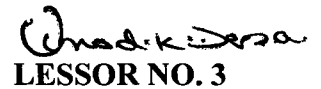
  
G. K. R. P. R.

2.

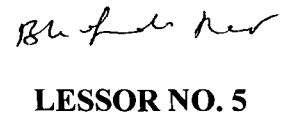
  
(A S Reddy)

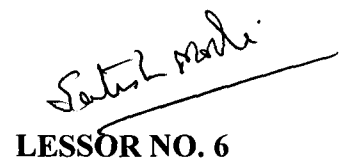
  
**LESSOR NO. 1**

  
**LESSOR NO. 2**

  
**LESSOR NO. 3**

  
**LESSOR NO. 4**

  
**LESSOR NO. 5**

  
**LESSOR NO. 6**

**For Sri Srinivasa Automobiles**

  
**Partner**

**LESSEE**