

Letter of Confirmation

From,
Shri M. Somasekhara Reddy, Partner,
Sri Srinivasa Automobiles,
8-2-695/R/4, Akshaya – II,
Shankar Valley, Road No. 12,
Banjara Hills, Hyderabad.

Date: 26.11.2008

To,
Mr. Mahesh Desai, Mr. Subodh Desai,
Mr. Vinod Desai, Mr. Valmiki Desai,
Mr. Bhopinder Kaur & M/s. M.C. Modi Educational Trust.
Hyderabad.

Sub.: Lease agreement and general amenities agreement dated 26.11.08 for the premises having area of about 2,230 sft. along with workshop / godown space in the basement of about 525 sft. situated on the ground floor, of the building known as Soham Mansion, bearing no. 5-4-187/3&4, M. G. Road, Secunderabad – 500 003.

Dear Sir,

I hereby confirm that I shall pay the rent to you as per the terms and conditions of the above referred lease agreement and general amenities agreement on or before the 5th of succeeding month. I further confirm that I shall handover the post dated cheques for the rent and amenity charges in advance at the beginning of each year for the entire calendar year.

Thank You.

Yours sincerely,



M. Somasekhara Reddy, Partner,
M/s. Sri Srinivasa Automobiles,