

ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

01AA 562383

S.No 22222 Date 7/4/2004 Rs 100/-

G. Seshu Kumar

Sold to Satish Modi & Co managed Modi

S.V.L No. 41/95 R.No 3/2004-2006 NAMALAGUNDU, SECUNDERABAD,

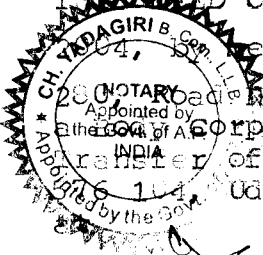
For W. Self

POWER OF ATTORNEY

THIS POWER OF ATTORNEY is executed at this day of 7th April,

by SATISH MODI Son of Monilal Modi residing at Plot No.

25, Jubilee Hills, Hyderabad, in FAVOUR OF SYNDICATE BANK, Corporate constituted under Banking Companies (Acquisition and transfer of Undertaking) Act 1970, having its Head Office at Manipal-Udupi District, Karnataka and a Branch among other places



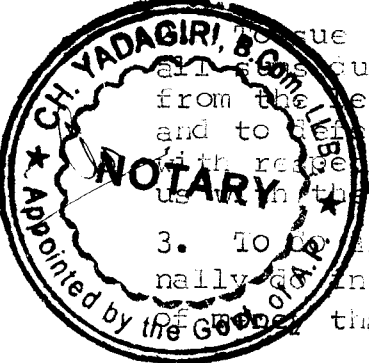
Whereas the Bank has agreed to grant advances to me by way of Loan against the remittances of the monthly rents/compensations from the properties (hereinafter referred to as the said properties) owned by me, which are let out/leased out/given on leave and license basis from the tenants/lessees/licenseses to whom the properties have been leased out by me/us.

I do hereby nominate, consider, appoint syndicate Bank as my/our true and lawful attorney for me /us in my / our name and on my/our behalf to do any of the following acts, matters and things that is to say.

1. To demand, receive, collect any sum or sums of money and rent (hereinafter referred to as the said rent) that is due to me/us or may become payable to me/us by virtue of the tenancy/lease/license agreement entered into between me/us and the tenants/lessees/licenseses for the said properties and to give effectual receipts and discharges for the same.

2. To sue and set in motion all proceedings and means of recovering all sums due towards the said rent and all other sums due to me/us from the lessee/tenant/licensee and also to commence, prosecute and to defend at law, all actions, claims, demands and disputes arising with respect to the lease/ tenancy/license deeds entered into by me/us with the Lessee/tenant/licensee.

3. To do all other Acts and things as effectively as I/we can personally in respect of collection of the said rent and all other sums that may be due to me/us from the lessee/tenant/licensee.



4. To initiate steps for recovery of said rent and all other sums of money that may be due to me/us from the lessee/tenant/licensee and initiate proceedings for eviction of the Lessee/tenant/licensee and take possession of the said property, in the event of non payment of the said rent/any other sum due to me/us by the Lessee/tenant/licensee.

I confirm that the bank shall have first charge over the said rent and all other monies due to us from the lessee/tenant/licensee in respect of the said property.

I further confirm that the said property and the rent are free from any charge, interest, encumbrance or assignment in favour of any other person.

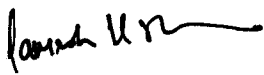
This power of Attorney is executed by me/us in favour of the Bank is irrevocable and shall be in force until all the loans availed by us from the bank are cleared in full.

In witness whereof I have set our hands to this power of attorney on the day month and year herein above written.

SIGNATURE.


(SATISH MODI)

Witnesses:

1. 
RAMESH KRISHNA

2. 
RAVISH KUMAR

ATTESTED


24/12/04

Ch. Yadagiri
B.Com., LL.B.,
ADVOCATE & NATORY
MACHA SOLARAM,
R.R. DIST. SECUNDERABAD,
Ph: 31147356, 27717191

