

s. Noder 2 20 1919 Soid to 50 ham modi AP 23 11 Sio 5 atish modi Sec LESLA G. CHIMALGI STARAD VENDOR Licence No: 18-97 5-4-76.A. Callurar Opp: TVS Show Room, Raniganj, SEC 3AD - 3

LEASE AGREEMENT

This **LEASE AGREEMENT** made and executed at Secunderabad , on this the 20th day of September, 1999 by and between:

P. Amil: Kumar S/o. P Kishen Narayan, aged 36 years, R/o. 1-2-333/C/2, Gagan Mahal Road, Hyderabad - 500 029, hereinafter referred to as the "LESSEE", which term shall mean and include whenever the context may so require its successors-in-interest;

AND

Shri. Soham Modi S/o. Satish Modi, aged 29 years, R/o. Plot No. 1025, Road No. 45, Jubilee Hills, Hyderabad, hereinafter referred to as the "LESSOR", which term shall mean and include whenever the context may so require its successors-in-interest; witnesseth as follows:

The **LESSOR** is the owner of about 150 sft of covered area on the terrace of Modi House bearing Municipal No. 1-10-72/2/3/C, Begumpet, Hyderabad - 500 016.

The **LESSEE** has requested the **LESSOR** to grant on lease the above mentioned premises and the **LESSOR** agree to give on lease on the terms and conditions specified as hereunder:

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know all men by these presents that in pursuance of the rent hereby reserved and the covenants agreed specified hereunder, the LESSOR doth hereby grant and the LESSEE doth hereby taken on lease about 150 sft of covered area on the terrace of Modi House bearing Municipal No. 1-10-72/2/3/C, Begumpet, Hyderabad - 500 016 more particularly described at the foot of this document.

- 1. The **LESSEE** shall pay a rent of **Rs. 600/-** (Rupees Six Hundred Only) per month exclusive of Water and Electricity consumption charges and subject to the clause pertaining to the enhancement of rent contained hereunder.
- 2. The LESSEE shall pay no deposit.
- 3. The lease shall be for a period of three years, commencing from 1st June 1999. This agreement of lease between the said **LESSOR** and the said **LESSEE** can be terminated by any of the parties with an advance notice of 3 months.

THE LESSEE HEREBY COVENANTS AS UNDER:

- 1. The **LESSEE** shall pay the rent regularly per each month on or before the 5^{th} day of the succeeding month to the **LESSOR**.
- 2. The LESSEE shall pay and bear the Water and Electricity consumption charges apart from the rent.
- 3. The **LESSEE** shall keep the said portion in a neat and habitable condition.
- 4. The LESSEE shall carryout all minor repairs and regular maintenance by way of colour wash etc., at its own cost.
- 5. The **LESSEE** shall utilize the demised portion for his office, and for any other allied business, but shall not use the said portion for residence or any illegal activity.
- 6. The **LESSEE** shall not sub-let any portion of the premises or transfer the rights under this Lease in favour of anyone.
- 7. The LESSEE shall enhance the rent by 10% (Ten) compounded at the end of every year.
- 8. The **LESSEE** shall permit the **LESSOR** or anyone authorized by it, to inspect the demised portion at all reasonable hours of the day.

THE LESSORS HEREBY COVENANTS AS UNDER:

1. The **LESSOR** agree not to cause any hindrance to the **LESSEE** in the enjoyment of the demised portion provided the **LESSEE** observes all the covenants without default as specified above.

2. The **LESSOR** agree to pay the property tax and other taxes pertaining to the leased floor.

DESCRIPTION OF THE DEMISED PORTION

The area measuring about 150 sft of covered area on the terrace of Modi House bearing Municipal No. 1-10-72/2/3/C, Begumpet, Hyderabad - 500 016, consisting of land and super structure, bounded on the:

| EAST BY: | Road |
|-----------|--|
| WEST BY: | Premises No. 1-10-72/2/3/A |
| NORTH BY: | Begumpet Main Road |
| SOUTH BY: | Neighbour's Building bearing MCH No. 1-10-72/2/1 |

IN WITNESS WHEREOF the **LESSEE** and the **LESSOR**s have signed these presents on the date and at the place mentioned above.

WITNESSES:

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LESSOR