

RAMA SUBFA STAMP VENDOR L. HU 18-75 P. NO. 46/1890 4-2 110. OLD BHOIGUDA SECUNDERABAD-A. P.

## GREEMENT

This AGREEMENT is made and executed on this the 17th day of April 1998 by and between:

- 1. Mrs. Leena Sunil Dalal, W/o. Shri. Sunil Dalal, aged 38 years, residing at 28, Dwarakadas colony, Mayuri Marg, Begumpet, Hyderabad - 500 020.
- 2. Mrs. Kosha Sangesh Dalal, W/o. Shri. Sangesh Dalal, aged 23 years, residing at 28, Dwarakadas colony, Mayuri · Marg, Begumpet, Hyderabad - 500 020 hereinatter reterred to as the FIRST PARTY

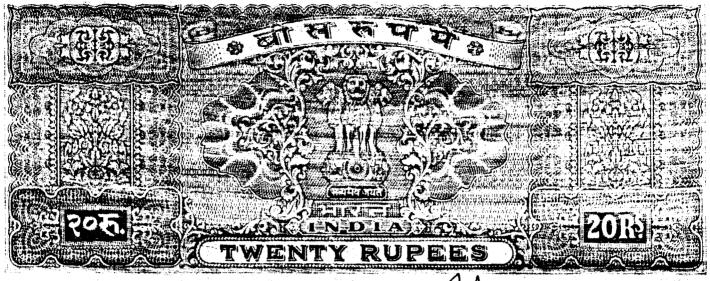
Shri. Soham Modi S/o. Shri. Satish Modi aged 29 years Occupation: Business, residing at Plot No.1025, Road No.45, Jubilee Hills, Hyderabad hereinafter referred to as the SECOND PARTY.

## Whereas:

A. The SECOND PARTY is the Owner of a portion of the ground floor of the building known as "Modi House", consisting one shop, admeasuring 500 sft, bearing number 1-10-72/2/3, situated at Begumpet, Hyderabad 500 016, hereafter referred to as the "Said Premises".

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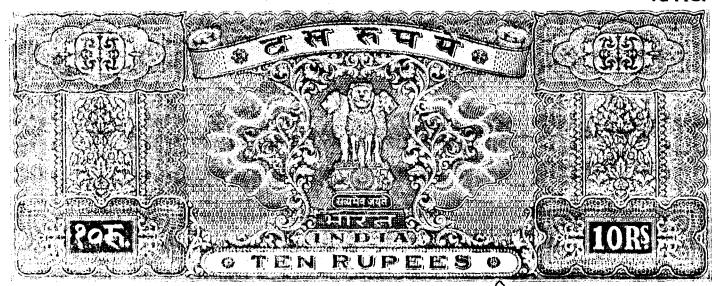
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- A. The **FIRST PARTY** has taken on lease vide agreement dated 28<sup>th</sup> February 1998 the Said Premises Shri. Soham Modi.
- B. There is a dispute between the SECOND PARTY and some others regarding the title and location of the building known as "Modi House" of which the Said Premises forms a part. The matter is still pending in the High Court of A. P. as W P No. 137 of 1998.
- C. The FIRST PARTY has decided to invest substantial amounts by way of furniture and fixtures in the Said Premises.
- D. The FIRST PARTY has expressed apprehension regarding the safety of his investments. The SECOND PARTY has agreed to compensate the FIRST PARTY in case the FIRST PARTY has to vacate the Said Premises due to an unfavourable out come of the case. Both the parties have agreed to certain terms and conditions and are desirous of recording the same as hereunder.

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## Witnesseth:

- 1. In case of the FIRST PARTY has to vacate the said Premises due an unfavourable outcome of the case, i.e. W P No. 137 of 1998 the SECOND PARTY shall compensate the FIRST PARTY for the loss incurred on their investment, by paying a lump sum of Rs. 5,00,000/- (Rupees Five Lakhs Only) to the FIRST PARTY within one month from the date of the FIRST PARTY vacating the said premises.
- 2. It is specifically agreed by both the parties that in case the FIRST PARTY has to vacate the said premises due an unfavourable outcome of the case, that, apart from the above mentioned compensation payable by the **SECOND** PARTY to the FIRST PARTY, the SECOND PARTY shall not be liable for any further loss/damage that may be caused to the FIRST PARTY.

IN WITHESS WEEREOF, the FIRST PARTY and the SECOND PARTY have signed these presents on the date and at the place mentioned above.

WITNESSES: SUMINDER

1. Leenel S. Derlet.

2. Kosha S. Daleil. Longen.n

SECOND PARTY

1x Leener S. Salah

Ly Kosha S. Dalal.