

Sl. No. 20348 Date 26-6-94 10000

Sold To Solomon AGREEMENT FOR SALE

S/o. Sanjay THIS agreement is executed at Secunderabad on this 26th day of June 1994 and between Sri Solomon and Sri Satish Modi,
Hyderabad, 500 016.

P. Rama Subbamma
P. RAMA SUBBAMMA
STAMP VENDOR
L. No. 15/88, R.No. 14/1989
4-2-110, OLD BHOIGUBA,
SECUNDERABAD-A.P.

Hereinafter called the Vendor (Which expression shall mean and include whenever the context may require its successors - in - interest)

And

Sri P. Anil Kumar S/o P. Kishen Narayan R/o. 1-2-333/C/2, Gaganmahal, Hyderabad - 500 029.

Hereinafter called the Purchaser (Which expression shall mean and include whenever the context may require its successors-in-interest).

The vendor shall sell and the purchaser shall buy the equipment listed in the ENCLOSURE - 1 and hereinafter called the said property.

Terms and conditions for sale :

1. The consideration of the property is fixed at Rs. 2.25 lakhs payable to the vendor as follows:
 - a. Advance of Rs. 25,000/- shall be paid before the end of first week of the month immediately following the month in which this agreement is entered into.
 - b. The balance of sale consideration shall be paid within six months from the date of entering into this agreement according to mutually agreed terms as given in ENCLOSURE - 2.

Solomon

Satish Modi

c. An interest at the rate of 18% is payable per month on the amount outstanding at the beginning of each month during these said 6 months.

2. Upon entering into this agreement, the purchaser shall take possession of the complete equipment listed in the Enclosure - 1 in AS IS WHERE IS CONDITION and no complaint shall be entertained with regards to the said property after entering into this agreement.

3. If the shifting of the equipment is delayed beyond 40 days from entering into this agreement, by reason of any act, default or negligence on the part of the purchaser inspite of readiness and willingness of the Vendor, the Vendor shall forfeit the advance and shall sell the said property to any other party of his choice.

4. As the said property is sophisticated, highly sensitive and easily tamperable electronic equipment, Upon taking possession of the said property from the existing premises by the purchaser, the same shall not be returned to the vendor for non/mal - functioning.

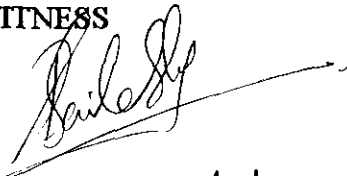
5. The Purchaser subsequent to shifting and establishing the equipment shall transmit Cable signals to M/S. Veera Reddy and to M/S. Srihari for their respective franchise upon mutually agreed terms between himself and M/S. Veera reddy and M/S.Srihari.

6. This agreement shall be subject to the jurisdiction of the courts at Hyderabad only.

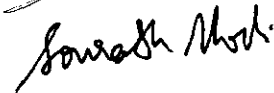
7. In witness whereof both the parties have set their hands to this agreement on this day of June, 1994.

WITNESS

1



2


Signature
Signature

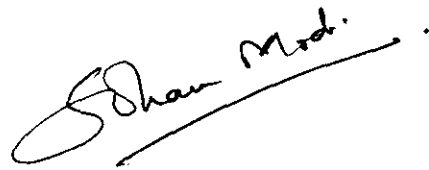
ENCLOSURE - 1

The Purchaser shall take possession of the equipment as listed below:

Equipment Type	Nos.
Modulators	10
Channel Processor	1
Receivers	12
Dish 12 feet	2
Dish 16 feet	1
RG 11 cables	6
RG 7 cables	7
Trunk Amplifiers	5
Trunk Amplifiers with CatVision	4
Branch Amplifiers	10
Clamps	70
Boxes	5
Combiner	1
Power supply unit	1
Line Splitters	8

- All the equipment used in Chikoti Garden is included in the deal.





ENCLOSURE - 2

Schedule of payment of consideration by the Purchaser :

Date	Amount	Mode of payment	Cheque No. Vijaya Bank Hardikarbagh Branch
16/07/1994	Rs. 25,000.00	Cheque	0416934
5/08/1994	Rs. 3,000.00	Cheque	0416929
5/09/1994	Rs. 3,000.00	Cheque	0416930
5/10/1994	Rs. 3,000.00	Cheque	0416931
5/11/1994	Rs. 3,000.00	Cheque	0416932
5/12/1994	Rs. 3,000.00	Cheque	0416933
5/01/1995	Rs. 3,000.00	Cheque	0416934
30/01/1995	Rs. 2,00,000.00	Cheque	0416936

