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S.L.NO: 0001228

DATE: 24/01/97

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PUNCHASER: SOLUMON

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FIR WEDE : BOHAM MODI

S/O SATISH MODI

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SALE DEED

THIS DEED OF SALE made and executed on this the C day of February 1997 by:

Shri G. Keshavpal Reddy S/o Shri G. Jaipal Reddy aged 38 years, Occupation: Doctor, resident of 3-6-547/5, Street No. 7, Himayatnagar, Hyderabad presently residing at 6110, Haber Shaw Drive, Kerners Ville, North Carolina, 27284, U.S.A

(Hereinaster reserved to as the "VENDOR" which term shall mean and include whenever the context may so require his heirs, executors, administrators and assigns

IN FAVOUR OF

Shri Soham Modi S/o. Shri. Satish Modi aged about 27 years, occupation: Business R/o. Plot No. 1025, Road No. 45, Jubilee Hills, Hyderabad

(Hereinafter referred to as the "PURCHASER" which term shall mean and include whenever the context may so require his heirs, executors, administrators and assigns;



S.J., NO: 0001227

DATE: 24/01/97

PURICHASER: SOLOMON

S/B KRUPARATNAM SEC BAD.

FOR WHOM : SCHAM MODI

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Witnesseth as follows:

The VENDOR is the Owner of PLOT bearing No. 280 admeasuring 1146 Sq. yards (959 sq. mts) a part of the Jubilee Hills Co-Operative House Building Society Ltd., Hyderabad situated in Sy. No. Old 403/1, New 120 of Shaikpet and Sy. No. 102/1 of Hakimpet Village, of Golconda Taluk, Hyderabad District. The VENDOR has purchased the said plot from one Smt. Shobha Nageswara Rao by virtue of a Sale Deed dated 03/10/1992, registered as Document No. 3905 of 1992 in Book No. I Volume No. 1282 at page 367 to 384. in the office of the Sub-Registrar of Khairtabad, Hyderabad. The VENDOR has obtained exemption under Section 26 (1) of the Urban Land (Ceiling and Regulation) Act, 1976. The VENDOR has agreed to sell and the PURCHASER has agreed to purchase a portion of the said plot; hereinafter referred to as the "SAID LAND" more particularly described at the foot of this document and shown in detail in the plan annexed hereto, for a total sale consideration of Rs. 4,75,000/- (Rupees Four Lakhs and Seventy Five Thousand only).

KNOW ALL MEN BY THESE PRESENTS THAT in pursuance of the said agreement and in consideration of the said sum of Rs. 4,75,000/- (Rupees Four Lakhs

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FOR WHOM: SOHAM MODI

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and Seventy Five Thousand only) paid this day by the PURCHASER to the VENDOR vide Pay Order bearing No. 0278712 dated 24.01.1997 drawn on Syndicate Bank, Jeera, Secunderabad in favour of the VENDOR G. Keshavpal Reddy. the receipt of which is hereby acknowledged and full and final discharge wherefor is hereby given by the VENDOR to the PURCHASER, the VENDOR doth hereby sell. transfer convey absolutely to the PURCHASER the right, title and interest in the said land, namely, portion of Plot No. 280 admeasuring 573 sq. yards (479.5 sq. mts) in Ward No. 8, Block No. 2, forming part of Jubilee Hills Co-operative House Building Society Ltd., situated in old Survey No. 203/1, New Survey No. 120 of Shaikpet and 102/1 of Hakimpet village, Golconda Mandal, Hyderabad District.

HENCEFORWARD, the VENDOR shall not have any right or title to the said land which is more particularly described at the foot of this document and shown in detail in the plan annexed hereto and the PURCHASER shall be entitled to enjoy the same absolutely without any let or hindrance from the VENDOR or anyone claiming through him.

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DATE : 24/01/97

PURCHASER: SOLOMON

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SECTION.

FOR WHOM: SOHAM MODI

S/O SATISH MODE

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The VENDOR doth hereby declare, assure and covenant with the PURCHASER that the recitals contained herein are all true and correct, that the said land or any part thereof has not been alienated or encumbered in any manner whatsoever, that no one else has any right, title or interest in or upon the said land, that all rates, taxes and charges payable in respect of the said land have been paid upto the date of sale, that the said land is not the subject matter of any litigation or acquisition proceedings as on the date of the sale.

The VENDOR doth hereby agree to indemnify and keep indemnified the PURCHASER at all times in respect of all losses, expenses and costs including Court costs to which the PURCHASER may be put on account of any or all of the recitals contained herein being false or incorrect, or on account of the breach of any or all of the covenants contained herein or on account of anyone else claiming any right, title or interest in the said land, or on account of any let or hindrance to the PURCHASER in the enjoyment of the said land by the VENDOR or anyone claiming through him.

The VENDOR has obtained necessary permission under the Urban Land Ceiling Act for the alienation of the said land.

Ined &

The VENDOR doth hereby agree to sign all documents and do all acts as may be necessary to complete or defend the title of the PURCHASER to the said land.

All the documents of title pertaining to the said land have been delivered to the PURCHASER this day.

The PURCHASER has been placed in possession of the said this day.

DESCRIPTION OF THE PROPERTY HEREBY SOLD

ALL THAT PART OF PLOT bearing No. 280 admeasuring 573 Sq. yards (479.5 sq. mts) forming part of the Jubilee Hills Co-Operative House Building Society Ltd., Hyderabad situated in Sy. No. Old 403/1, New 120 of Shaikpet and Sy. No. 102/1 of Hakimpet Village, of Goleonda Taluk, Hyderabad District as shown in the plan annexed hereto; bounded on:

NORTH	: Part of Plot No. 280
SOUTH	: Plot No. 279 A
EAST	: Piot No. 280 B
WEST	: Plot No. 279

together with all roads, roadways, internal and external rights and easements belonging to or reputed to belong to the said land.

IN WITNESS WHEREOF the VENDOR has signed these presents on the date and at the place mentioned above.

WITNESSES:

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VENDOD

Statement Regarding the Market Value of the Property Filed Under Rule 3-1 Andhre Predesh et Under Velusium et Instrument Rules, 1975.

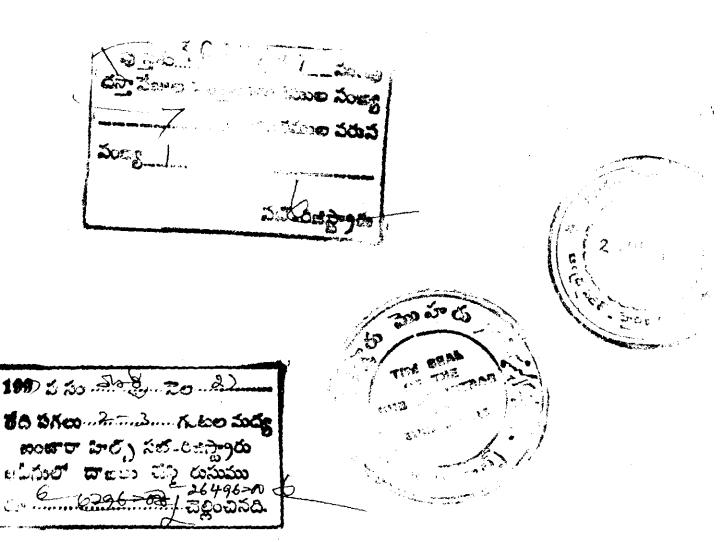
Resident of 3-6-547/S. St. NO 7. Homayathus and the declare to state of the best of my knowledge and seleif the market value of the Property intended to be extend is as follows,

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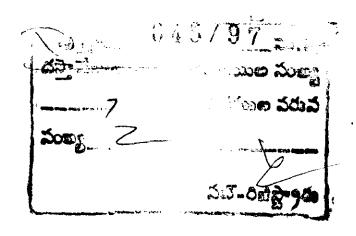
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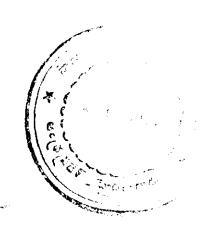
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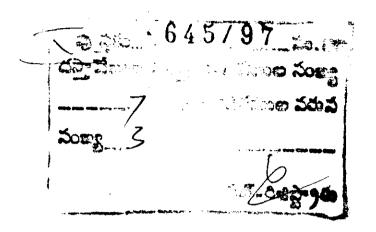


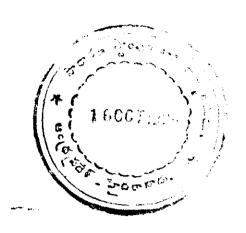


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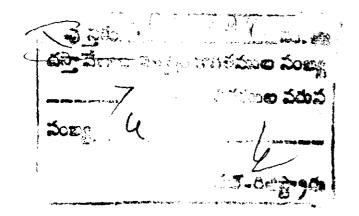






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