

Gift Deed

100Rs.



S.L.NO: 0002964 A B 23-10/61/99 1856 100

PURCHASER: Y S R MURTHY
S/O Y CHANDRA SEKHAR
SEC' BAD.

FOR WHOM : SATISH MODI
S/O MANILAL L MODI
SEC' BAD.

P. Ramalakshmi
నీతి విభాగం, పంపిణీ విభాగం
జిల్లా కార్యాలయము క. వి. బ. కార్యాలయము
హైదరాబాద్.

DECLARATION OF GIFT

This Declaration of Gift is made and executed on this the 30th day of January 1999 between:

Shri. SATISH MODI S/o. Late Shri. Manilal C. Modi aged about 53 years residing at Plot No. 1025, Road No. 45, Jubilee Hills, Hyderabad (hereafter referred to as "DONOR")

AND

Shri. SOHAM MODI S/o. Shri. Satish Modi aged 29 years residing at Plot No. 1025, Road No. 45, Jubilee Hills, Hyderabad (hereafter referred to as "DONEE")

WHEREAS:

1. The Donor is the absolute owner, inter alia of following amounts/assets:

- a An amount of Rs. 7,00,000/- (Rupees Seven Lakhs Only) out of the amount of Rs. 7,14,105.04 due from Soham Modi in running account with the Donor as on 30/01/1999.

SM
Satish modi

Soham Modi

- b An amount of **Rs. 5,50,000/-** (Rupees Five Lakhs Fifty Thousand Only) which was lying to the credit of his loan account with Modi Properties & Investments Pvt Ltd, a company incorporated under the companies Act, 1956 and having its registered office at 5-4-187/ 3 & 4, Soham Mansion, M. G. Road, Secunderabad - 500 003.
- c 2950 fully paid up equity shares of Rs. 100/- each aggregating to Rs. 2,95,000/- (face value) of Modi Properties & Investments Pvt Ltd a company incorporated under the companies Act, 1956 and having its registered office at 5-4-187/ 3 & 4, Soham Mansion, M. G. Road, Secunderabad - 500 003.
2. The Donor out of natural love & affection which he has towards his son Soham Modi has delivered to the Donee herein an amount of **Rs. 7,00,000/-** (Rupees Seven Lakhs Only) out of the amount of Rs. 7,14,105.04 due from Soham Modi, the Donee herein, in running accounting with the Donor as on 30.01.1999 by way of debit to the capital account of the Donor and credit to the account of Donee in the books of the Donor as and by way of absolute and irrevocable gift.
3. The Donor out of natural love and affection which he has towards his son Soham Modi has delivered to the Donee herein on 30.01.1999 an amount of **Rs. 5,50,000/-** (Rupees Five Lakhs And Fifty Thousand Only) by debiting the said amount to the debit to his capital account and credit to the unsecured loan account of Modi Properties & Investments Pvt Ltd and by issuing necessary instructions to Modi Properties & Investments Pvt Ltd to transfer the credit of the said amount of **Rs. 5,50,000/-** to the credit of the account of Soham Modi (the Donee herein) by debit to the account of the Donor in the books of Modi Properties & Investments Pvt Ltd.
4. The Donor out of natural love and affection which he has towards his son Soham Modi has delivered to the Donee herein on 30.01.1999, 2,950 fully paid up equity shares of Rs. 100/- each aggregating to Rs. 2,95,000/- (face value) by way of share certificates bearing certificate No. 003 to 007 and 021 of Modi Properties & Investments Pvt Ltd along with necessary Transfer Deed forms duly executed.
5. The Parties hereto are desirous of recording the said transactions of gift into writing.

Am Sahal Modi

Soham Modi

NOW THIS DECLARATION OF GIFT WITNESSETH AS UNDER:

1. That in consideration of natural love and affection which the Donor has towards the Donee, the Donor has delivered to Soham Modi the Donee herein has delivered to the Donee herein an amount of Rs. 7,00,000/- (Rupees Seven Lakhs Only) out of the amount of Rs. 7,14,105.04 due from Soham Modi, the Donee herein, in running accounting with the Donor as on 30.01.1999 by way of debit to the capital account of the Donor and credit to the account of Donee in the books of the Donor as and by way of absolute and irrevocable gift.
2. That in consideration of natural love and affection which the Donor has towards the Donee, the Donor has delivered to Soham Modi the Donee herein on 30.01.1999 an amount of Rs. 5,50,000/- (Rupees Five Lakhs And Fifty Thousand Only) by debiting the said amount to the debit to his capital account and credit to the unsecured loan account of Modi Properties & Investments Pvt Ltd and by issuing necessary instructions to Modi Properties & Investments Pvt Ltd to transfer the credit of the said amount of Rs. 5,50,000/- to the credit of the account of Soham Modi (the Donee herein) by debit to the account of the Donor in the books of Modi Properties & Investments Pvt Ltd.
3. That in consideration of natural love and affection which the Donor has towards the Donee, the Donor has delivered to Soham Modi the Donee herein on 30.01.1999, 2950 fully paid up equity shares of Rs. 100/- each aggregating to Rs. 2,95,000/- (face value) by way of share of certificates bearing certificate Nos. 003 to 007 and 021 of M/s. Modi Properties & Investments Pvt Ltd along with necessary Transfer Deed forms duly executed.

Share Certificate No.	No. of Shares	Distinctive Numbers
003	500	021 to 520
004	500	521 to 1020
005	500	1021 to 1520
006	500	1521 to 2020
007	500	2021 to 2520
021	450	5021 to 5470

4. That Shri. Soham Modi has duly accepted the above said gifts aggregating to Rs. 15,45,000/- (Rupees Fifteen Lakhs Forty Five Thousand Only) of various assets and in that aforesaid manner.

IN WITNESS WHEREOF the Donor and the Donee hereto have put their hands to this Declaration of Gift on the date, month and year mentioned above.

WITNESSES:

1.

2.

[Signature]
G. KAWAKOROO

[Signature]

[Signature]
DONOR
(SATISH MODI)

[Signature]
DONEE
(SOHAM MODI)