



HDFC Bank Ltd.,
6-1-73, Ground & Third Floor,
sayeed plaza, Lakdikapul,
Hyderabad 500 004.
Tel: 040-23230036/53/59
Fax: 040-23230349

Date: 22-SEP-2005

COVERING LETTER

GUARANTEE Issuance

**The commissioner
Kapra Municipality,
Ranga Reddy District**

OUR REFERENCE : 021GT02052650001
ISSUE DATE : 22-SEP-2005
APPLICANT : **M/s. Sri Sai Builders.**
GUARANTEE AMOUNT : **INR 12,73,300**
AMOUNT IN WORDS : **RUPEES TWELVE LAKHS SEVENTY THREE THREE HUNDRED ONLY**
EXPIRY DATE : 21-SEP-2008
EXPIRY PLACE : HYDERABAD

DEAR SIRs,

PLEASE FIND ENCLOSED THE CAPTIONED GUARANTEE DULY ISSUED BY US.

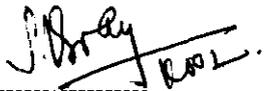
THIS GUARANTEE IS TO BE RETURNED TO US WITHIN 15 DAYS FROM THE DATE IT CEASES TO BE IN FORCE. IF THE GUARANTEE IS NOT RECEIVED BACK BY US WITHIN THE DATE AFOREMENTIONED, IT SHALL BE DEEMED TO BE AUTOMATICALLY CANCELLED.
THE BENEFICIARY OF THIS GUARANTEE IS ENTITLED TO CONFIRM THE AUTHENTICITY OF THIS GUARANTEE DIRECTLY BY CONTACTING THE ISSUING BRANCH OR THE CONTROLLING OFFICE".

ATTN : BANK GUARANTEES DESK
FIRST FLOOR, OLD BUILDING .

HDFC BANK LIMITED
NARAYAN PROPERTIES,
26-A, CHANDIVILI, OFF SAKI-VIHAR ROAD,
SAKI NAKA,
ANDHERI (EAST) ,
MUMBAI - 400 072

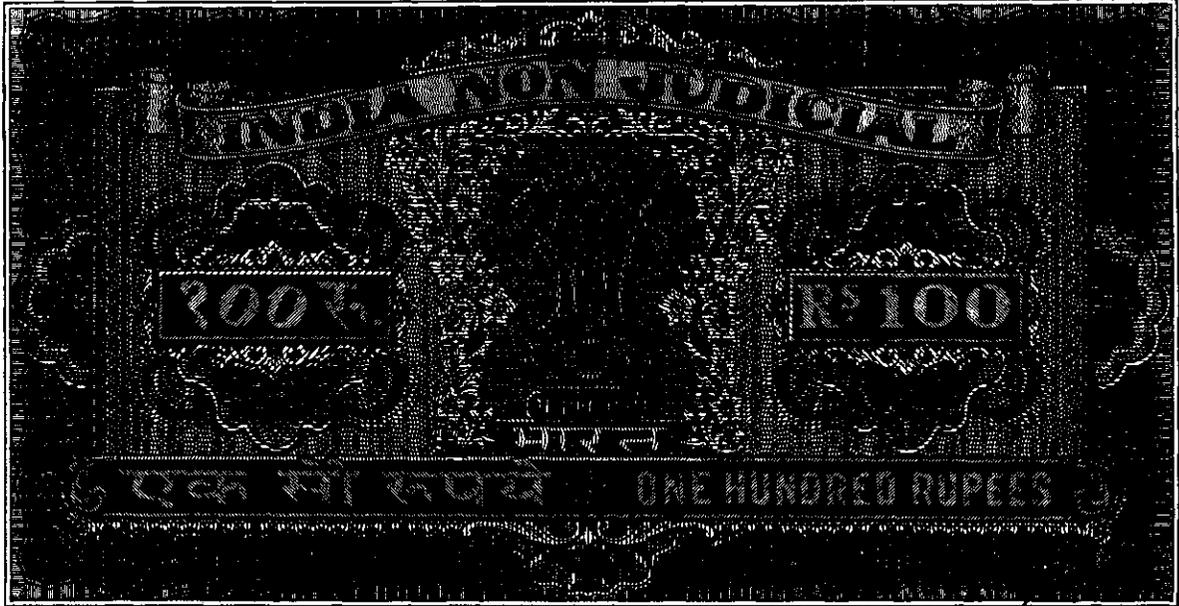
THIS LETTER FORMS AN INTEGRAL PART OF THE GUARANTEE.

WE CONFIRM THAT MR. KUSHALRAM NAYUDU (B543) & K SHAILESH KUMAR (B660) WHO HAVE SIGNED THE ABOVE EXTENSION HAVE GOT REQUISITE POWERS TO SIGN ON BEHALF OF THE BANK.



AUTHORISED SIGNATORY
HDFC BANK LTD - HYDERABAD





ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
 A. No. 8462 Date 21-9-05 Rs. 100 Rs.
 Sold to SRI SAI Builders
 For Whom seek seed

L-a-00000
 07AA 785178
 LEEL ST LGL
 L No. 17/003
 5-4
 SECUR. 10000

Bank Guarantee No: 0216T02052650001
 Date: 22/09/2005



The Commissioner,
 Kapra Municipality,
 Ranga Reddy District.

Dear Sir,

This deed of guarantee executed by the **HDFC Bank Limited**, a schedule bank constituted under the Reserve Bank of India Act, 1934, having its central office at Sandoz House, Dr. Anne Besant Road, Worli, Mumbai - 400 018, and amongst other places, a branch at Usha Kiran Complex, S. D. Road, Secunderabad (Hereinafter referred to as the Bank) infavour of **The Commissioner, Kapra Municipality, Ranga Reddy District** (Hereinafter referred to as the Beneficiary) on account of our customer **M/s. Sri Sai Builders** (Hereinafter referred to as the Contractor/ builder) for an amount not exceeding **Rs.12,73,300/-** (Rupees Twelve Lakhs Seventy Three Thousand Three Hundred Only).

This guarantee is issued subject to the condition that the liability of the bank under this guarantee is limited to a maximum of **Rs. 12,73,300/-** (Rupees Twelve Lakhs Seventy Three Thousand Three Hundred Only) and guarantee shall remain in full force from ~~22/09/2005~~ ~~21/09/2005~~ and cannot be invoked other wise then by a written demand (or) claim under this guarantee served on the bank on (or) before ~~20/09/2008~~ ~~21/09/2008~~ ^{22/09/05 to} ^{21/09/2008}.



For HDFC BANK LTD.
 Authorised Signatory



For HDFC BANK LTD.
 Authorised Signatory



HDFC BANK LTD.
 6-1-73, GROUND FLOOR,
 SAEED PLAZA, LAKDI-KA-PUL,
 HYDERABAD - 500 004.
 Ph : 55511472, 55511471.

Bank Guarantee No: O21GT02052650001
Date: 22/09/2005



Notwithstanding any thing contained herein:

1. Our liability under this guarantee shall not exceed Rs.12,73,300/- (Rupees Twelve Lakhs Seventy Three Thousand Three Hundred Only).
2. This Bank Guarantee shall be valid from ~~22/09/2005~~ to ~~21/09/2008~~ 22/09/2005 to 21/09/2008
3. This Bank Guarantee is being issued in compliance of and as per the terms and conditions of the sanction for construction of a group housing scheme at survey Nos. 93 (P), 94 (P) and 95 (P) situated at Mallapur Village, Uppal Revenue Mandal, Kapra Municipality, Ranga Reddy District.
4. We are liable to pay the guarantee amount or any part there of under this Bank guarantee only, and only, if you serve upon us a return claim (or) demand on (or) before 20/09/2008. The Bank shall be discharged of all its liabilities whatsoever under the guarantee and shall be at liberty to release the securities. No claim of whatsoever nature will be entertained by the Bank after the Date and all the rights of beneficiary under this guarantee will get extinguished.



Place: Secunderabad
Date: 22/09/2005



NOTWITHSTANDING ANYTHING CONTAINED
HEREIN OUR LIABILITY UNDER THE BANK
GUARANTEE SHALL NOT EXCEED Rs. 12,73,300/-
(RUPEES Twelve lakhs seventy three
thousand three hundred ONLY)
THE BANK GUARANTEE SHALL BE VALID
UPTO 21/09/2008 AND WE ARE LIABLE
TO PAY THE GUARANTEE AMOUNT OR ANY
PART THERE OF UNDER THIS BANK
GUARANTEE ONLY AND ONLY IF YOU SERVE
UPON US A WRITTEN CLAIM OR DEMAND ON
OR BEFORE 21/09/2008

1. ALL CLAIMS UNDER THE GUARANTEE WILL BE PAYABLE AT HYDERABAD.
2. THIS GUARANTEE WILL BE RETURNED TO US AS SOON AS THE PURPOSE FOR WHICH IT IS ISSUED IS FULFILLED.



For HDFC BANK LTD.
8543
Authorized Signatory



For HDFC BANK LTD.
Authorized Signatory

HDFC BANK LTD.
6-1-73, GROUND FLOOR,
SAFEED PLAZA, LAKDI-KA-PUL,
HYDERABAD - 500 004.
Ph : 55511472, 55511471