22nd December 2005.

From,
M/s. Gulmohar Residency,
5-4-187/3&4,
III Floor, M. G. Road,
Secunderabad - 500 003.

To, Mr. M. V. Rama Rao, 2-90, Mallapur Village, Hyderabad.

Dear Mr. Rama Rao,

We have purchased Ac. 4-00 Gts. in Sy. No. 19 of Mallapur Village, Uppal Mandal, R. R. District from you by sale deed registered on 22.12.2005 at the Sub-Registrar office, Uppal for a total consideration of Rs. 100 lacs.

Out of the said Rs. 100 lacs, Rs. 75 lacs has been paid through a Pay-order and balance of Rs. 25 lacs by cheque no. 381380 dated 22.12.2005 drawn on HDFC Bank, S. D. Road branch, Secunderabad.

I request you to not present the above cheque of Rs. 25 lacs upto 3rd February 2006. We undertake to honor the said cheque when presented on or after 3rd February 2006.

Thank You.

for M/s. Gulmohar Residency,

SOHAM MODI.