

100Rs.



S. No. 175 Date 15/1/2002 Rs. 25950  
Sold to Modin Estates  
S/o .....  
For Whom Self Sec

AP 28 TR  
L. G. Cleverly  
LEELA G. CUMALU  
STAMP MENDOR  
L. No. 12/97 P. 11 2000  
5-4-70, A. S. Road,  
Opp. ... Show room,  
Rangoli, Sec. 3.

**RETIREMENT DEED**

THIS RETIREMENT DEED is made and executed at Secunderabad on 15<sup>th</sup> day of January 2002 by and between:

Shri Satish Modi S/o. Shri Manilal Modi aged 58 years residing at Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034 (hereinafter referred to as 'Retiring Partner').

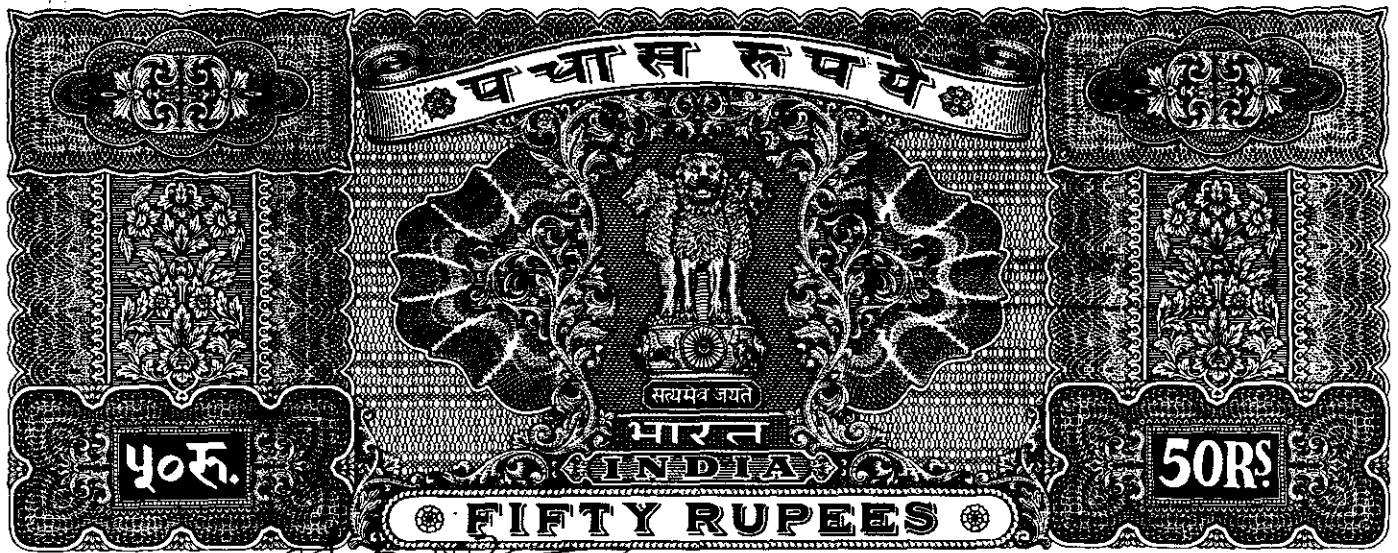
AND

1. Soham Modi S/o. Shri Satish Modi aged 32 years residing at at Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034.
  2. Sourabh Modi S/o. Shri Satish Modi aged 30 years residing at at Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034.
- (hereinafter collectively known as 'Continuing Partners').

S1 Man Mod.

S2 Soham Modi

S M + Satish Modi.



S. No. 176 Date 15/12/2002 Rs. 5000  
 Sold to Madan Estates  
 S/o .....  
 For Whom Self Sec

L. G. Chimalgi  
 LEELA G. CHIMALGI  
 STAMP VENDOR  
 L. No. 13/97 R No. 12/2000  
 5-4-76/A, Cellar,  
 Opp: TVS Show Room,  
 Ranigunj, SEC'BAD-3.

**WHEREAS:**

1. The parties above named were doing business in partnership firm under the name and style of Modi Estates since 13<sup>th</sup> May 1996 and relations inter-se were governed by partnership deed dated 13<sup>th</sup> May 1996.
2. Satish Modi the retiring partner herein has expressed his desire and retires from the said partnership firm w.e.f 15/01/2002, on certain terms and conditions agreed upon.
3. Soham Modi & Sourabh Modi have agreed to continue the partnership firm and have taken over all the assets and liabilities of the firm.
4. The parties hereto are desirous of recording the terms and conditions agreed upon into writing.

**NOW THEREFORE THIS RETIREMENT DEED WITNESSETH AS UNDER:-**

1. That Satish Modi retires from the partnership firm Modi Estates w.e.f 15/01/2002.
2. That the continuing partners have taken over all the assets and liabilities of the above named firm.
3. That the account upto the date of retirement are drawn up and an amount of Rs. 26,26,661.21/- is lying to the credit of retiring partner Shri. Satish Modi. It has been agreed that the continuing partners/firm shall pay to the retiring partner the said sum of Rs. 26,26,661.21/- within a period of 12 months free of interest. However, the continuing partners shall pay interest @ 12% p.a. on the balance remaining to be paid after the expiry of above referred 12 months period.
4. That the retiring partner hereby declares that he has withdrawn all his rights from tangible and intangible assets of the firm.
5. That the retiring partner shall not object to the continuing partners carrying on the same business under the name and style of M/s. Modi Estates either among themselves or in partnership with others.
6. That the partners hereby covenants that they will meet all the liabilities of the firm Modi Estates and shall keep indemnify the retiring partner from all such liabilities, proceedings and costs thereto.

S1 Soham Modi

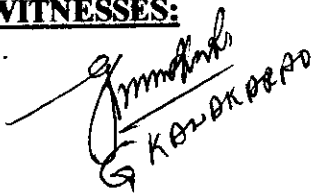
S2 Sourabh Modi

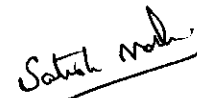
S3 Satish Modi


**IN WITNESS WHEREOF** the parties hereto have executed this deed by free will and understanding on the date aforementioned.

**WITNESSES:**

1.

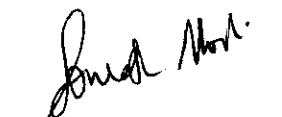
  
G. K. VENKATESH

x   
**Satish Modi**  
(Retiring Partner)

  
**Soham Modi**  
(Continuing Partner)

2.

  
(CHRISTOPHER)

  
**Sourabh Modi**  
(Continuing Partner)