

Andhra Pradesh State Financial Corporation

(Incorporated under the State Financial Corporation Act. LXIII of 1951)

RANGA REDDY (EAST) BRANCH



AFC/RR(E)/DEV/CAK/2005-06

21.06.2005.

Sri Modi
Managing Director
Modi Properties & Investments Pvt. Ltd.
5-4-187/3&4, III Floor, M.G.Road
SECUNDRABAD – 500 003.

Dear Sir,

Sub: Financial assistance for construction of Residential /Commercial
Complexes and Group Housing – Reg.

We would like to introduce ourselves that Andhra Pradesh State Financial Corporation (APSFC) which was established in 1956 under the provisions of SFCs Act,1951 and the objectives of the Corporation is to extend need based financial assistance to Small and Medium Scale enterprises and develop entrepreneurship in the state.

APSFC is one of the professionally managed state level financial institutions that has promoted industrial and service enterprises all over the state through its wide network for the past several years. The Corporation also possess ISO 9001:2000 Certificate and thus instituted Quality Management Systems in the operations. The Corporation emerged as No.1 in India amongst the all other SFCs in achieving the Key Result Area targets.

As part of our activity, we have introduced various new schemes including financial assistance to residential/commercial complexes and group housing. Under this scheme builders can avail loan for construction of residential/commercial complexes on ownership or development basis maximum up to Rs. 2000 lakhs. The quarterly interest rate is 13.50% p.a. The collateral security varies from 100% to 150%of the term loan based on the proposal.

APSFC has already extended financial assistance under this scheme to many reputed builders in the State.

If you are interested kindly contact the undersigned or give us an opportunity to meet you personally and explain in detail.

Thanking You,

Yours faithfully,

ASST.GENERAL MANAGER

5-9-194,Ground Floor, Chirag Ali Lane,Abids, HYDERABAD-500 001

Phone: 040-23204020, Fax: 23202972

e-mail: hyd_apsfcho@sancharnet.in, URL: www.ap-sfc.com

