

Certificate No. 01

No. of Shares 1,000

Share Ledger Folio 01

SHARE CERTIFICATE

GOPI HOUSING PRIVATE LIMITED
5-4-187/3 GA. M.G. Road, Secunderabad - 5.

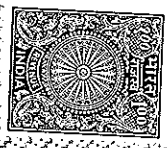
(Incorporated under the Indian Companies Act, 1956)

Authorised Capital: Rs. 1,00,000/-

Divided into 10,000 Shares of Rs. 10/- each

This is to Certify that Shri. Sourabh Mehta
is the Registered holder of 1,000 Shares of Rupees 10/- each
numbered from 0001 to 1000 both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 10th day of Jan. 2003.



Authorised Signatory

Sourabh Mehta

Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
01	24-12-04	03	MR. SOHAM MODI (Beneficial owner MPZ PL)	
03	15-10-05	05	MR. SOHAM MODI	

Certificate No. 03

No. of Shares 1800

Share Ledger Folio 04

SHARE CERTIFICATE

Issued on 14th October 1952

(Incorporated under the Indian Companies Act, 1956)
Authorised Capital Rs. 1,00,000/-
Divided into 10,000 Shares of Rs. 10/- each

This is to Certify that MR. SHURENDR MODY
is the Registered holder of 1800 Shares of Rupees 10/- each
numbered from 8001 to 9800 both inclusive in the above named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this ^{14th} ~~14th~~ ^{October} ~~14th~~ 20 ⁰⁵ ~~05~~

[Signature]
Director

[Signature]
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
04	15-10-2005	05	MR. SOHAM MODI,	

Certificate No. 04

No. of Shares 100

Share Ledger Folio 04

SHARE CERTIFICATE

Issued on 21st April 2005 No. 2

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 100,000/-

Divided into 10,000 Shares of Rs. 10/- each

This is to Certify that Mr. SHARAN K. NODX
is the Registered holder of 100 Shares of Rupees 10/- each
numbered from 9801 to 9900 both inclusive in the above named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this ^{10th} day of ^{April} 2005

[Signature]
Director

[Signature]
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
05	15-10-05	06	Dr. Tejal Modi	

Certificate No. 05

No. of Shares 100

Share Ledger Folio 07

SHARE CERTIFICATE

Issued on behalf of **CELESTIA M.I.P.**

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 100,000/-

Divided into 10000 Shares of Rs. 10/- each

This is to Certify that **MR. GAURANISH NODY**
is the Registered holder of **100** Shares of Rupees **10/-** each
numbered from **9901** to **10000** both inclusive in the above named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this ^{14th} day of ^{October} 2005

[Signature]
Director

[Signature]
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
06.	15-10-05	07.	Mr. Braurang Mody	