



BANK GUARANTEE CONFIRMATION LETTER

TO,

Date 3/7/08

Beneficiary Name & Address

Form Serial No. GTEE/ 384874

M/s. Penna Cement Industries Limited;
Plot No-203; Swiniketan Colony;
Road No-3; Banjara Hills;
Hyderabad-500 037.

This covering letter is issued to be annexed to the Bank Guarantee No. 021C/T0208185001
 dated 03/7/08. for the amount of Rs. 5,00,000/-
 (Rupees Five Lakh Only.
) valid till 17/07/2010. issued by our branch.

Branch Address.

This Bank Guarantee is issued on account of our customer stated below.

Applicant's Name & Address M/s. Alpine Estates
5-4-187/3 & 4; Soham Mansions;
8 Floor; M.G. Road; Secunderabad-500 003.

The Bank Guarantee is issued by the above mention branch under the joint signatures of

| | |
|--|---|
| 1. Mr. <u>AMS. Shailesh Kumar Chakraborty</u> Designation: <u>Senior Manager</u> P. A. No. <u>B-660.</u> | 2. Mr. <u>AMS. KCR. Krishna</u> Designation: <u>Manager</u> P. A. No. <u>B-4240</u> |
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Confirmation of this guarantee if the same is desired, should be obtained from the above-mentioned branch or from our controlling office at **HDFC Bank Ltd. Trade finance Department, 26A Narayan Properties, Chandivali Farm Road, Saki Naka, Andheri (East) Mumbai - 400072.**

For HDFC Bank Ltd.

Authorised Signatory: [Signature]

Name: G. Hari Prasad.

Designation: Manager Retail Trade & Foreign Services.

Received
[Signature]
 original
 18/8/08
 Anamath

** This letter forms an integral part of the Bank Guarantee issued. This should be returned along with the Bank Guarantee to the bank in all cases with respect to cancellation or invocation.



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

K 287488

Serial No : 26,028

Denomination : 100

Purchased by :

M. S. SHIVAM
MADRAS

Sub Registrar
Ex-Officio Stamp Vendor
G.S.O., C&TG Office, Hyd

Box No. :

ALPINE ESTATES
HYDRABAD

o,
M/s. Penna Cement Industries Limited,
Plot No. 703, Sriniketan Colony,
Road No. 3, Banjara Hills,
Hyderabad - 500 037

Dear Sir,

| | |
|---------------------------------|---------------------------|
| Bank Guarantee No. | :021GT02081850001 |
| Amount of guarantee | :Rs. 5,00,000/- |
| Guarantee Cover from | :03/07/2008 to 17/07/2010 |
| Last date for lodgment of claim | :17/07/2010 |

Whereas M/s. PENNA CEMENT INDUSTRIES LIMITED, a company incorporated under the Indian Companies Act 1956 and having its Administrative Office at Plot No. 703, Sriniketan Colony, Road No. 3, Banjara Hills, Hyderabad - 500 037 (hereinafter referred as "SUPPLIER") has agreed to supply cement to M/s. Alpine Estates, a Partnership Firm incorporated on 20/01/2007 and having its Administrative Office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad - 500003 (hereinafter referred to the "PURCHASER"). 30 WORKING DAYS CREDIT from date of receiving the bill at head office subject to the purchaser furnishing a bank guarantee for a sum of Rs. 5,00,000/- (Rupees Five Lakhs only).

SHAILENDRA KUMAR KRISHNAM
Senior Manager - Trade Services
Emp. Code: 6677, Sign. Code: 6680

Bh260

Bank Guarantee No: 021GT02081850001
Date:03/07/2008

And whereas the purchaser has approached HDFC BANK LTD a banking company incorporated & registered under the Companies Act 1956, having our registered office at HDFC BANK HOUSE, Senapati Bapat marg, Lower Parel (W), Mumbai-13 and for , the puposes of this Guarantee acting through its branch situated at 6-1-73, Ground Floor, Saeed Plaza, lakdikapul, Hyderabad-500 004 do hereby agree and undertake to pay the supplier the sum of Rs. 5,00,000/-(Rupees Five Lakhs only) in the event of default on the part of the purchaser to pay the Company, the value of cement sold by the supplier to the purchaser as well as interest claim, if any total not exceeding Rs. 5,00,000/-(Rupees Five Lakhs only) in respect of any supply of cement, merely on demand made by the supplier without any demand.

We HDFC Bank Ltd,Lakdikapul Branch agree and undertake not to revoke this guarantee during its currency except with the previous consent of the supplier in writing.

Notwithstanding anything contained hereinabove, our liability under this guarantee is limited to a sum not exceeding Rs. 5,00,000/-(Rupees Five Lakhs only) and is valid up to 17/07/2010 unless a demand or action is made against us in writing within due date 17/07/2010 that is, our liability under this guarantee stands forfeited and we shall be discharges from all liabilities there under.

In witness whereof this bond is executed on this notwithstanding anything contained herein:

Our liability under this bank guarantee shall not exceed Rs. 5,00,000/-(Rupees Five Lakhs only).

This guarantee shall be valid up to 17/07/2010.


We HDFC Bank Ltd,Lakdikapul Branch are liable to pay the guarantee amount or any part thereof under this Guarantee only and only if you serve upon us a written claim on or before 17/07/2010.

All other terms and conditions as appearing in our original Bank Guarantee No: 021GT02081850001 Date: 03/07/2008 remain the same excepting the standard limitation clause which shall read as under:-

Bank confirmation letter No 084874 Dated 03/07/2008 forms integral part of Bank Guarantee No: 021GT02081850001 Date: 03/07/2008

Notwithstanding anything contained herein our liability under this Bank Guarantee shall not exceed Rs. 5,00,000/-(Rupees Five Lakhs only) This Bank Guarantee shall be valid upto 17/07/2010 and we are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if you serve upon us a written claim or demand on or before upto 17/07/2010

- 1.All Claims under this Guarantee shall be payable at hyderabad.
- 2.This Guarantee Will be returned to us as soon as the purpose for which it is issued is fulfilled.


SHARAD K. SHARMA
Senior Manager
HDFC Bank Ltd
Lakdikapul Branch
Hyderabad


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