

Pramod Modi
B.E.

Office : 183-184, Rashtrapathi Road,
Secunderabad - 500 003.
Residence : 1-8-165, Prenderghast Road,
Secunderabad - 500 003.
Telephone : Off : 7538811/12/13
Res : 7845478
Fax : 040-7538818
E-mail : pec@hd2.vsnl.net.in

21st Feb, 2003

JVR Infotech Pvt Ltd.
Usha Kiron Complex
S D Road
SECUNDERABAD.

Dear Sir,

Cheque No.842859 dt.17/2/03 drawn on Indian Bank for Rs.9000/- issued in my favour has been dishonored and returned by your Bankers with a remark "funds insufficient".

I request you to immediately reimburse this amount and also to ensure that in future cheques issued by you are not dishonored.

Earlier also there was an occasion when cheque issued by you was dishonored.

Thanking you,

Sincerely yours,

PRAMOD MODI





JVR Infotech Private Limited

1-8-167 To 187/2, IIIrd Floor Usha Kiran Complex,
Paradise, S.P. Road, Sec'bad - 3.
Ph : 6312485, 6319637 Fax : 040-7897926,
E-mail : jvripl@hotmail.com

To
Mr Pramod Modi,
H.No. 1-8-165,
Prenderghast Road,
SECUNDERABAD.

Dear Sir,

Sub: Payment of rent and amenity charges for the premises occupied by us on the
3rd Floor of Usha Kiran Complex, S.D.Road, Secunderabad.

Please find enclosed cheque No. 842859 drawn on Indian Bank for

Rs.9,000/- (Rupees Nine thousand only) towards rent and amenity charges for the

month of January 2003

Thanking you,

Yours sincerely,

For JVR INFOTECH PVT LTD.,

(J.T.V.S.RAO)
Managing Director.



JVR Infotech Private Limited

1-8-167 To 187/2, IIIrd Floor Usha Kiran Complex,
Paradise, S.P. Road, Sec'bad - 3.
Ph : 6312485, 6319637 Fax : 040-7897926,
E-mail : jvripl@hotmail.com

To
Mr Pramod Modi,
H.No.1-8-165,
Prenderghast Road,
SECUNDERABAD.

Dear Sir,

Sub: Payment of rent and amenity charges for the premises occupied by us on the
3rd Floor of Usha Kiran Complex, S.D.Road, Secunderabad.

Please find enclosed cheque No. 842858 drawn on Indian Bank for

Rs.9,000/- (Rupees Nine thousand only) towards rent and amenity charges for the

month of December 2002.

Thanking you,

Yours sincerely,

For JVR INFOTECH PVT LTD.,

(J.T.V.S.RAO)
Managing Director.



JVR Infotech Private Limited

1-8-167 To 187/2, IIIrd Floor Usha Kiran Complex,
Paradise, S.P. Road, Sec'bad - 3.
Ph : 6312485, 6319637 Fax : 040-7897926,
E-mail : jvripl@hotmail.com

To
Mr Pramod Modi,
H.No.1-8-165,
Prenderghast Road,
SECUNDERABAD.

Dear Sir,

Sub: Payment of rent and amenity charges for the premises occupied by us on the
3rd Floor of Usha Kiran Complex, S.D.Road, Secunderabad.

Please find enclosed cheque No. 842,857 drawn on Indian Bank for

Rs.9,000/- (Rupees Nine thousand only) towards rent and amenity charges for the

month of November 2002.

Thanking you,

Yours sincerely,

For JVR INFOTECH PVT LTD.,


(J.T.V.S.RAO)
Managing Director.

JVR
INFOTECH

JVR Infotech Private Limited

1-8-167 To 187/2, 111rd Floor Usha Kiran Complex,
Paradise, S.P. Road, Sec'bad - 3.
Ph : 6312485, 6319637 Fax : 040-7897926,
E-mail : jvripl@hotmail.com

To
Mr Pramod Modi,
H.No.1-8-165,
Prenderghast Road,
SECUNDERABAD.

Dear Sir,

Sub: Payment of rent and amenity charges for the premises occupied by us on the
3rd Floor of Usha Kiran Complex, S.D.Road, Secunderabad.

Please find enclosed cheque No. 242856 drawn on Indian Bank for

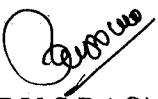
Rs.9,000/- (Rupees Nine thousand only) towards rent and amenity charges for the

month of October 2002.

Thanking you,

Yours sincerely,

For JVR INFOTECH PVT LTD.,


(J.T.V.S.RAO)
Managing Director.



JVR Infotech Private Limited

1-8-167 To 187/2, IIIrd Floor Usha Kiran Complex,
Paradise, S.P. Road, Sec'bad - 3.
Ph : 6312485, 6319637 Fax : 040-7897926,
E-mail : jvripl@hotmail.com

JVR/RENT/2002/02

DT.12.9.2002.

TO.

Mr Pramod Modi
Usha Kiran Complex,
3rd Floor, M.G.Road,
SECUNDERABAD.

Dear Sir,


Sub: Deposit for office premises – Reg.

Ref: 1. Our discussions with Mr Soham Modi on 26.8.2002.
2. Our letter NO. JVR/RENT/2002/01, DT.26.8.2002.

As per our discussions we had with your Mr Soham Modi on 24-8-2002 we are enclosing herewith Indian Bank cheque bearing No.842855, dt.12.9.2002 for Rs.27,000.00 in favour of Promod Modi towards balance 50% deposit rent for the 1000 sft premises located at Usha Kiran Complex, 3rd Floor, Secunderabad. With this amount we have paid 6 months advance rent deposit as per our agreed terms and conditions.

Please acknowledge receipt of this letter.

Thanking you,
For JVR INFOTECH PVT LTD.,


J.T.V.S.RAO
MANAGING DIRECTOR

Encls; Cheque for Rs.27,000.0



JVR Infotech Private Limited

1-8-167 To 187/2, IIIrd Floor Usha Kiran Complex,
Paradise, S.P. Road, Sec'bad - 3.
Ph : 6312485, 6319637 Fax : 040-7897926,
E-mail : jvripl@hotmail.com

To
Mr Pramod Modi,
H.No.1-8-165,
Prenderghast Road,
SECUNDERABAD.

Dear Sir,

Sub: Payment of rent and amenity charges for the premises occupied by us on the
3rd Floor of Usha Kiran Complex, S.D.Road, Secunderabad.

Please find enclosed the following 30 cheques towards rent and amenity charges for the
Months mentioned below alongwith covering letters.

Sl No.	Cheque NO.	Name of Bank	Amount	For the Month
1	842856	Indian Bank	9000.00	October 2002
2	842857	Indian Bank	9000.00	November 2002
3	842858	Indian Bank	9000.00	December 2002
4	842859	Indian Bank	9000.00	January 2003
5	842860	Indian Bank	9000.00	February 2003
6	842861	Indian Bank	9000.00	March 2003
7	842862	Indian Bank	9000.00	April 2003
8	842863	Indian Bank	9000.00	May 2003
9	842864	Indian Bank	9000.00	June 2003
10	842865	Indian Bank	9000.00	July 2003
11	842866	Indian Bank	9000.00	August 2003
12	842867	Indian Bank	9000.00	September 2003
13	842868	Indian Bank	9000.00	October 2003
14	842869	Indian Bank	9000.00	November 2003
15	842870	Indian Bank	9000.00	December 2003
16	842871	Indian Bank	9000.00	January 2004
17	842872	Indian Bank	9000.00	February 2004
18	842873	Indian Bank	9000.00	March 2004
19	842874	Indian Bank	9000.00	April 2004
20	842875	Indian Bank	9000.00	May 2004


21	842876	Indian Bank	9000.00	June 2004
22	842877	Indian Bank	9000.00	July 2004
23	842878	Indian Bank	9000.00	August 2004
24	842879	Indian Bank	9000.00	September 2004
25	842880	Indian Bank	9000.00	October 2004
26	842881	Indian Bank	9000.00	November 2004
27	842882	Indian Bank	9000.00	December 2004
28	842883	Indian Bank	9000.00	January 2005 -
29	842884	Indian Bank	9000.00	February 2005
30	842885	Indian Bank	9000.00	March 2005

Please deposit every month 5th i.e., starting from October 2002 rent on 5th November 2002 onwards. Please acknowledge receipt of the above cheques and

Thanking you,

Yours sincerely,

For JVR INFOTECH PVT.LTD.,


(J.T.V.S.RAO)
Managing Director.

Encls : as above

9

① INDIAN BANK → SD Road Sec'bad.
7844452 →
MR. RAMARAO | WATWAY

LC limits. — ~~OD~~ Housing loan.

② Punjab Sind Bank → Park Lane.
10 lac OD facility.

③ Land land → Name: P.N.M. RAJU

~~P.N.M. RAJU~~

P.N.M. RAJU

Phone: 3412145

④ PUNJAB SIND Bank 7847073

A.S. SODHI | Balakrishna.
(S. Manager)

M/s. JTVS Infotech Pvt. Ltd.

CAKUPAN Area

10 floor UKC

$$11'4'' \times 6'10'' = 77.408 \text{ m}^2$$

$$17'3'' \times 14'9'' = 258.798 \text{ m}^2$$

$$29'8'' \times 14'2'' = 70.918 \text{ m}^2$$

$$4'6'' \times 6'2'' = 27.748 \text{ m}^2$$

$$\underline{855.10 \text{ m}^2}$$

= plinth Area:

$$12'5'' \times 7'7'' = 94.068 \text{ m}^2$$

$$18'3'' \times 14'7'' = 266.088 \text{ m}^2$$

$$31'1'' \times 14'2'' = 440.298 \text{ m}^2$$

$$11'8'' \times 6'6'' = 75.828 \text{ m}^2$$

$$5'2'' \times 6'8'' = 34.398 \text{ m}^2$$

$$\underline{910.648 \text{ m}^2}$$

$$+ 10\% = \underline{\underline{1,000 \text{ m}^2}}!$$

Dimensi of JUR info tek.

29/8/02

JVR/RENT/2002/01

DT.26.8.2002

TO
Mr Pramod Modi
Usha Kiran Complex,
3rd Floor, M.G.Road,
SECUNDERABAD.

Dear Sir,

Sub: Advance for office premises – Reg.

Ref: Our discussions with Mr Soham Modi on 26.8.2002.

As per our discussions we had with your Mr Soham Modi on 24-8-2002 we are enclosing herewith Indian Bank cheque bearing No.868202, dt.26.8.2002 for Rs.27,000.00 towards 50% deposit rent for the 1000 sft premises located at Usha Kiran Complex, 3 rd Floor, Secunderabad with the following agreed terms and conditions.

1. Rent per sft is Rs.9/-.
2. 6 Months advance rent as deposit.
 - (a) 3 months advance rent deposit enclosed Vide IB Cheque NO.868202 dt.26.8.2002 for Rs.27,000/- in favour of Mr Pramod Modi.
 - (b) Balance 3 months rent deposit Rs.27,000/- will be released at the time of occupying the premises i.e., on or before 6-9-2002.
3. Rs.0.40 per sft will be paid towards maintenance for the premises to the society.
4. 14% rent increase once in a two years is acceptable to us.
5. All other taxes like Municipal, property taxes etc., to be paid by the land owner only.

Hope you will complete the agreed works on or before 6-9-2002. Please acknowledge receipt of this letter.

Thanking you,
For JVR INFOTECH PVT LTD.,


J.T.V.S.RAO
MANAGING DIRECTOR

Encls; Cheque for Rs.27,000.0

To be filled in by the assessee in duplicate in **BLOCK LETTERS**

ACKNOWLEDGEMENT

ITS 1
Return Form No. 1

Fill in the acknowledgement sheet after filling in the return. Please fill in every item. You may write "NA" (Not Applicable) or "NIL" where necessary. The information given in this sheet should tally with that in the return form.

1. Assessment Year	2001-2002	2. PA No./GIR No.	AAACTJ5046L
3. Ward/Circle/Special Range	Range 2	4. Return: [original (O)/revised (R)]	u/s (139/142/148) 189
5. Name	J V R INFOTECH PVT LTD		
6. Date of incorporation	25-06-1996	7. Residence in India*	01
8. Status*	13		
9. Address	5 FLOOY D BLOCK SURYA TOWERS 2 P RD AD SECONDERABAD		
	PIN: 500006	Telephone:	7897926

Income	Code	Amount (Rs.)
10. Income from house property	130	NIL
11.a Profit from business / profession (other than 11.b)	149	(-) 478674
11.b Speculation profit	145	NIL
11.c B/f speculation loss adjusted	172	NIL
11.d Other b/f loss/allowance adjusted	173	NIL
11.e Deductions claimed u/ch. IV (See page - 9 of the return):		
Section Code Amount	Section Code Amount	

21. Income	Tax
Tax on income subject to special rates:	
190.	390 NIL
Tax on balance total income at normal rates:	
194	394 NIL
Tax payable	310 NIL
Add Surcharge	316 NIL
Total Tax Payable	380 NIL
22. Relief u/s 90/91	610
23. Tax collected / deducted at source	391
24. Advance tax paid:	
Upto 15/6	355 NIL
16/6-15/9	356 NIL
16/9-15/12	352 NIL
16/12-15/3	353 NIL
16/3-31/3	354 NIL
Total	30
25. Interest u/s 234 A	314 NIL
26. Self-assessment and other pre-paid taxes:	
Date: 31 OCT 2001	Amount 333 NIL
27. Tax and interest payable	360 NIL
28. Refund due, if any	361 49987
29. Losses / allowances to be carried forward:	
Nature of loss / allowance	U/s Amount

Joint Commission of Income Tax
31 OCT 2001
RANGE 2

11.f Nature of business/profession :		
12.a Capital gains:		
Upto 15/6	195	197
16/6-15/9	196	198
16/9-15/12	182	186
16/12-15/3	183	187
16/3-31/3	184	188
Total	153	154
12.b B/f Capital loss adjusted		175
12.c Balance capital gains:		
Short Term		151
Long Term		152

30. No. of documents attached with return	
Date: 31/10/01	Signature of the person who has signed the return: J V R INFOTECH PVT LTD

13.a Income from other sources (other than 13.b)	160	NIL
13.b Income from race horses	068	NIL
13.c B/f loss adjusted against 13.b	178	NIL
14. B/f house property loss adjusted	174	NIL
15. Gross total income	101	(-) 478674
16. Deductions u/ch. VI-A (See page - 7 of the return):		
Section Code Amount	Section Code Amount	
Total	200	

To be filled in by receiving official

Receipt No. : _____ Date : _____

Name : _____

Designation : _____

Signature : _____

A.O. Code : 00202526

Stamp : _____

17. Total income (rounded off)	102	(-) 478674
18. Income for rate purposes (Ch. VII)	104	NIL
19. Net agricultural income	105	NIL
20. 30% of book profits computed under section 115JA	106	NIL

BALANCE SHEET AS AT 31 ST MARCH, 2001

	Schedule	As at 31-03-2001 Rupees	As at 31-03-2000 Rupees
I SOURCES OF FUNDS			
SHARE HOLDERS FUNDS			
Share Capital	A	1,440,000	1,440,000
Share Application Money		342,400	1,753,500
Reserves & Surplus			
General Reserve		43,462	43,462
Surplus			9,628
SECURED & UNSECURED LOANS	B		
Secured Loans		1,459,166	1,731,267
Unsecured Loans		3,084,655	1,594,812
		6,369,684	6,572,669
II APPLICATION OF FUNDS			
FIXED ASSETS	C		
Gross Block		2,155,979	3,380,369
Less: Depreciation		1,138,502	1,128,307
Net Block		1,017,477	2,252,062
INVESTMENTS			
Inter Corporate Deposits		2,773,000	2,500,000
Add: Interest Accrued And Due on Above		375,000	273,000
CURRENT ASETS, LOANS & ADVANCES	D	5,265,366	5,877,680
Less: CURRENT LIABILITIES AND PROVISION	E	3,828,436	4,347,706
		6,369,684	6,572,669
MISCELLANEOUS EXPENDITURE	F	14,695	17,634
PROFIT AND LOSS ACCOUNT		752,583	
NOTES TO ACCOUNTS	K		
		6,369,684	6,572,669

As per our report of even date attached

For Murthy & Kanth
Chartered Accountants

Sd/-

Hyderabad
Date : 30-8-2001

T. Umakanth
Partner

Sd/-

Managing Director

Sd/-
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2001

INCOME	Schedule	For the Year Ended 31-03-2001 Rupees	For the Year Ended 31-03-2000 Rupees
Sales (Including Franchisee Margin)		31,563,782	33,648,913
Sale of Shares & Securities		1,424,614	2,162,925
Service Charges		1,296,748	1,188,821
Commissions		1,276,174	
Dividends on Chits		261,935	256,450
Training Charges		1,445,976	2,250,242
Developments Charges			
Domestic	565,000		
Export	<u>125,723</u>	690,723	
Interest on Inter Corporate Deposit		375,000	350,000
Miscellaneous Income		384,660	434,631
TOTAL	39,541,597	<u>38,719,611</u>	<u>40,291,982</u>
EXPENDITURE			
Purchases		29,816,904	27,614,694
Purchase of Shares		-	1,259,242
Administrative Expenses	I	4,249,536	5,953,813
Selling & Distribution Expenses	J	2,697,678	1,870,077
Interest & Bank Charges		951,323	713,595
Income Tax		19,184	10,362
Depreciation		351,828	417,373
Preliminary expenses Written off	F	2,939	2,939
Decrease in Finished goods of Computers	H	170,169	219,356
Decrease in Finished goods of Shares	H	1,227,614	1,785,632
TOTAL		<u>39,487,174</u>	<u>39,847,082</u>
Profit for the year		(767,563)	444,899
Add: Prior Period Income		59,779	68,550
Less: Prior Period Expenses		54,427	29,202
Profit Carried to Appropriation Account		(762,211)	484,247

As per our report of even date attached

For Murthy & Kanth
Chartered Accountants

Sd/-

Hyderabad
Date : 30-8-2001

T. Umakanth
Partner

Sd/-
Managing Director

Sd/-
Director

BC-1001

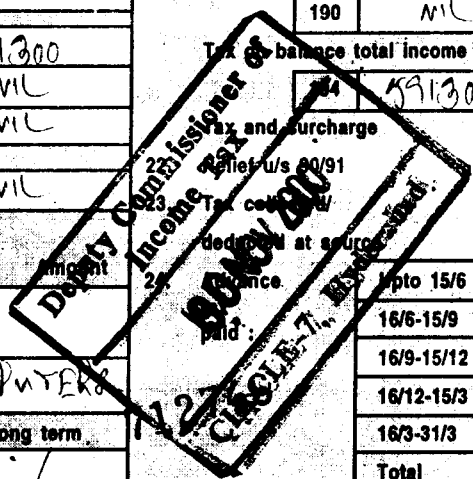
To be filled in by the assessee in duplicate in **BLOCK LETTERS** **ACKNOWLEDGEMENT** Return Form No. 1 **ITS 1**

Fill in the acknowledgement sheet after filling in the return. Please fill in every item. You may write "NA" (Not Applicable) or "NIL" where necessary. The information given in this sheet should tally with that in the return form.

1. Assessment Year **2000-2001** 2. PAN No./GIR No. **AAACJ5096L**
 3. Ward/Circle/Special Range **D.C. 7(C)** 4. Return: [original(O)/revised(R)] **O** u/s (139/142/148) **139**
 5. Name **J. V. R. INFO TECH PRIVATE LIMITED**
 6. Date of Incorporation **25-06-1996** 7. Residence in India* **01** 8. Status* **13**
 9. Address **D-BLOCK, 5TH FLOOR, SURYA TOWER, S.P. ROAD, SECUNDERABAD**
 PIN: Telephone: **7897926**

Income	Code	Amount (Rs.)
10. Income from house property	130	NIL
11.a Profit from business/profession (other than 11.b)	149	591300
11.b Speculation profit	145	NIL
11.c B/f speculation loss adjusted	172	NIL
11.d Other b/f loss/allowance adjusted	173	NIL
11.e Deductions claimed w/ch.IV (See Page-9 of the return):		
Section Code Amount Section Code Amount		
		NIL

21. Income Tax		Tax	
Tax on income subject to special rates :			
190	NIL	390	NIL
Tax on balance total income at normal rates :			
34	591300	394	227691
Tax and surcharge		310	227691
Relief u/s 80/91		610	NIL
Tax credit			
Deduction at source		391	153967
Income tax			
Upto 15/6		355	NIL
16/6-15/9		356	NIL
16/9-15/12		352	NIL
16/12-15/3		353	25000
16/3-31/3		364	40000
Total		350	226947



11.f. Nature of Business/profession: **TRADING IN COMPUTERS**

12.a Capital gains:		Short term	Long term
Upto 15/6	195		197
16/6-15/9	196		198
16/9-15/12	182		186
16/12-15/3	183		187
16/3-31/3	184		188
Total	153		154

25. Interest u/s 234A/234B/234C	314	NIL
26. Self-assessment and other pre-paid taxes :		
Date:	Amount	330
27. Tax & Interest payable	360	NIL
28. Refund due, if any	361	NIL

12.b B/f Capital loss adjusted	175	
12.c Balance capital gains :		
Short term	151	
Long term	152	
13.a Income from other sources (other than 13.b)		
	160	
13.b Income from race horses		
	068	
13.c B/f loss adjusted against 13.b		
	178	
14. B/f house property loss adjusted		
	174	
15. Gross total income	101	591300.00

29. Losses/allowances to be carried forward:		
Nature of loss/allowance	U/s	Amount
		NIL
30. No. of documents attached with return 20		
Date	Signature of the person who has filed the return.	
29/11/2000	For JVR INFOTECH PVT. LTD.	
	Managing Director.	
To be filed in by receiving official		

16. Deductions w/ch. VI.A (See page 7 of the return):					
Section	Code	amount	Section	Code	Amount
NIL					
Total		200	NIL		
17. Total income (rounded off)	102	591300.00			
18. Income for rate purposes (Ch.VII)	104	NIL			
19. Net agricultural income	105	NIL			
20. 30% of book price computed under section 10	106	N.A.			

Receipt No.: Date:

Name: Designation: Signature: A.O. code:

Stamp:

BALANCE SHEET AS AT 31 ST MARCH, 2000

	Schedule	As at 31-03-2000 Rupees	As at 31-03-1999 Rupees
I SOURCES OF FUNDS			
SHARE HOLDERS FUNDS			
Share Capital	A	1,440,000	1,440,000
Share Application Money		1,753,500	890,000
Reserves & Surplus			
General Reserve		43,462	19,250
Surplus		9,628	17,003
SECURED & UNSECURED LOANS			
Secured Loans	B	1,731,267	1,720,873
Unsecured Loans		1,594,812	493,561
		6,572,669	4,580,687
II APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	C	3,380,369	2,222,978
Less: Depreciation		1,128,307	710,934
Net Block		2,252,062	1,512,044
INVESTMENTS			
Inter Corporate Deposits		2,500,000	2,500,000
Add: Interest Accrued And Due on Above		273,000	-
CURRENT ASETS, LOANS & ADVANCES	D	5,877,680	11,280,875
Less: CURRENT LIABILITIES AND PROVISIO	E	4,347,706	10,732,805
		1,529,973	548,070
MISCELLANEOUS EXPENDITURE			
	F	17,634	20,573
NOTES TO ACCOUNTS			
	K	6,572,669	4,580,687

As per our report of even date attached
For Murthy & Kanth
Chartered Accountants

Hyderabad
Date : 3-5-2000

T. Umakanth
Partner


Managing Director

J.V.S.H. Lakshmi
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2000

INCOME	Schedule	For the Year Ended 31-03-2000 Rupees	For the Year Ended 31-03-1999 Rupees
Sales (Including Franchisee Margin)		33,648,913	67,301,673
Sale of Shares & Securities		2,162,925	10,402,483
Service Charges		1,188,821	571,386
Dividends on Chits		256,450	181,760
Training Charges		2,250,242	479,012
Interest on Inter Corporate Deposit		350,000	
Miscellaneous Income		434,631	
Increase in Finished Goods of Shares	H	-	2,353,746
TOTAL		40,291,982	81,290,060
EXPENDITURE			
Purchases		27,614,694	58,987,534
Purchase of Shares		1,259,242	12,893,581
Administrative Expenses	I	5,953,813	4,042,132
Selling & Distribution Expenses	J	1,870,077	1,999,186
Interest & Bank Charges		713,595	330,100
Income Tax		10,362	14,640
Depreciation		417,373	443,827
Preliminary expenses Written off	F	2,939	2,939
Decrease in Finished goods of Computers		219,356	2,253,890
Decrease in Finished goods of Shares		1,785,632	
TOTAL		39,847,082	80,967,829
Profit for the year		444,899	322,231
Add: Prior Period Income		68,550	
Less: Prior Period Expenses		29,202	49,230
Profit Carried to Appropriation Account		484,247	273,002

As per our report of even date attached
For Murthy & Kanth
Chartered Accountants

Hyderabad
Date : 3-5-2000

T. Umakanth
Partner


Managing Director

J. V. S. H. Lakshmi
Director

20.7(4)

Fill in the acknowledgement sheet after filling in the return. Please fill in every item. You may write "NA" (Not Applicable) or "NIL" where necessary. The information given in this sheet should tally with that in the return.

1. Assessment Year: 1999-00 2. PAN/GIR NO. AAACJ5046L

3. Ward/Circle/Special Range: 4. Return: [original (O) / revised (R)] O/s (139/142/148) 139

5. Name: J V R INFOTECH P LTD

6. Date of Incorporation: 25-06-1996 7. Residence in India*: 0/1 8. Status*: 1/3

9. Address: 5th FLOOR D BLOCK SORAYA TOWERS S P ROAD SECUNDERABAD PIN 500003 Telephone 7896059

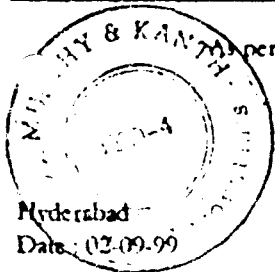
Income	Code	Amount (Rs.)
10. Income from house property	130	NIL
11.a Profit from business/profession (other than 11.b)	149	498910-0
11.b Speculation profit	145	NIL
B/f speculation loss adjusted	172	NIL
11.d Other b/f loss / allowance adjusted	173	NIL
11.e Deductions claimed under Chapter IV (See page 9 of the return)		
Section	Code	Amount
DEBIT		
12.a Capital Gains		
Trading		
	Short term	Long term
15/01-15/02	195	197
16/04-15/05	196	198
16/09-15/10	182	186
16/12-15/01	183	187
16/03-31/03	184	188
TOTAL	153	154
12.b B/f Capital loss adjusted	175	NIL
Balance capital gains	Short term	151
	Long term	152
13.a Income from other sources (other than 13.b)	160	NIL
13.b Income from race horses	068	NIL
13.c B/f loss adjusted against 13.b	178	NIL
14. B/f house property loss adjusted	174	NIL
15. Gross total income	101	498910-0
16. Deductions under Chapter VI-A (See page 7 of the return)		
Section	Code	Amount
NIL		
TOTAL	200	NIL
17. Total income (rounded off)	102	498910-0
18. Income tax payable	104	NIL
19. No. of dependents	105	NIL
20. No. of children	106	NIL

Income	Tax
21. Tax on income subject to special rates:	
190	390
NIL	NIL
22. Tax on balance total income at normal rates:	
498910-0	394
174618	
Tax and surcharge	310
NIL	NIL
23. Relief u/s 90/93	610
NIL	NIL
24. Tax collected/deducted at source	391
32,309	
25. Advances paid to 156	355
356	NIL
357	NIL
358	50,000
359	NIL
360	10,000
361	182,309
26. Self assessment & other pre-paid taxes	333
Date	Amount
333	NIL
27. Tax and interest payable	360
NIL	NIL
28. Refund due, if any	361
256	
29. Losses/allowances to be carried forward	
Nature of loss/allowance	U/s
Amount	
76453	
NA	
30. No. of documents filed with return	
31. Signature of the person who has signed the return	
32. Receipt No.:	Date:
Name:	
Designation:	
Signature:	
A. O. Code:	
STAMP	

*See footnotes in the return form

BALANCE SHEET AS AT 31 ST MARCH, 1999

	Schedule	As at 31-03-1999 Rupees	As at 31-03-1999 Rupees
I SOURCES OF FUNDS			
SHARE HOLDERS FUNDS			
Share Capital	A	1,440,000	545,000
Share Application Money		890,000	
Reserves & Surplus			
General Reserve		19,250	5,600
Surplus		17,003	14,000
SECURED & UNSECURED LOANS			
Secured Loans	B	1,720,873	
Unsecured Loans		493,561	1,955,000
		<u>4,580,687</u>	<u>2,519,600</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	C	2,222,978	914,002
Less: Depreciation		710,934	267,102
Net Block		<u>1,512,044</u>	646,900
INVESTMENTS			
Inter Corporate Deposits		2,500,000	
CURRENT ASSETS, LOANS & ADVANCES			
Less: CURRENT LIABILITIES AND PROVISIONS	D	11,280,876	10,157,216
	E	10,732,805	8,307,974
			1,849,242
MISCELLANEOUS EXPENDITURE			
	F	20,573	23,500
NOTES TO ACCOUNTS			
	K	<u>4,580,687</u>	<u>2,519,600</u>



per our report of even date attached
For Murthy & Kanth
Chartered Accountants

T. Umakanth
T. Umakanth
Partner

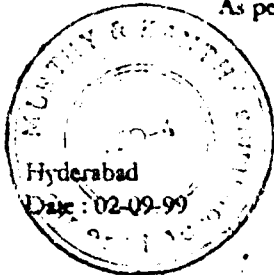
J.V.S.M. Lakshmi
Managing Director

J.V.S.M. Lakshmi
Director

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 ST MARCH, 1999

	Schedule	For the Year Ended 31-03-1999 Rupees	For the Period Ended 31-03-1998 Rupees
INCOME			
Sales (Including Franchisee Margin)		67,301,673	65,169,202
Sale of Shares & Securities		10,402,483	
Service Charges		571,386	568,532
Dividends on Chits		181,760	265,420
Training Charges		479,012	0
Increase in Finished Goods of Shares	II	2,353,746	1,523,850
	TOTAL	81,290,060	67,527,004
EXPENDITURE			
Purchases		58,987,534	60,423,614
Purchase of Shares		12,893,581	
Administrative Expenses	I	4,042,132	3,556,557
Selling & Distribution Expenses	J	1,999,186	3,111,318
Interest & Bank Charges		330,100	206,960
Income Tax		14,640	0
Depreciation		443,827	174,862
Preliminary expenses Written off	F	2,939	2,939
Decrease in Finished goods of Computers		2,253,890	0
	TOTAL	80,967,828	67,476,249
Profit for the year		322,232	50,755
Less: Prior Period adjustments (Expenses)/Income		(49,230)	120,000
Less: Prior Period adjustments (Depreciation)		0	60,981
Profit Carried to Appropriation Account		273,002	109,774

As per our report of even date attached
For Murthy & Kanth
Chartered Accountants



T. Umakanth
T. Umakanth
Partner

P. Srinivas
Managing Director

J.V.S.H. Lakshmi
Director