RECEIPT

Received with thanks from M/s. JVR Infotech Private Ltd., a sum of Rs. 27,000/-(Rupees Twenty Seven Thousand Only) bearing Cheque No. 868202 dated 26-08-2002, drawn on Indian Bank, S.D.Raod, Secunderabad towards 50% payment of Security Deposit for the Premises admeasuring 1,000 sft. in the 3rd floor in the building known as Usha Kiran Complex, S.D.Road, Secunderabad - 500 003. The Lease shall be on the following terms and conditions:

Area

: 1000 sft of super built-up area in 3rd floor, Usha Kiran Complex,

S.D. Road, Secunderabad - 500 003.

Lessee

: M/s. JVR Infotech Pvt. Ltd., Surya Towers, D-Block, 5th floor,

105, Sardar Patel Road, Secunderabad - 500 003.

Rent

: Rs. 9,000/- (Rupees Nine Thousand Only) per month.

Commencement

of Lease

: From 01-10-2002.

Rent Increase

: 14% (Fourteen Percent) Every Two Years.

Rent Security

Deposit Deposit

: 6 months Rent as Interest Free Deposit - paid as below:

(a), 50% Rs. 27,000/- paid on 26-08-02.

(b) Balance 50% of Rs. 27,000/- will be paid on

Possession.

Maintenance

Charges

: Rs. 0.40 per sft. will be paid towards maintenance charges.

Tax

: All other taxes like Municipal, Property taxes will be paid by

the Lessor.

Place: Secunderabad

Place: 27th August, 2002

for PRAMOD MODI