

Application No. 181/91 under Section 36(1)(a) of the
Bombay Public Trusts Act, 1950, in respect of Shree
Gurudeo Siddha Peeth" Ganeshpuri Dist.Thane, P.T.R.No.A-484
(Thane).

Read application No. ADH/U23/10732 dated 1st October 1990 and further correspondence ending vide Lt. Charity Commissioner, Maharashtra State, Bombay order dated 30.12.91.

No.J/4/181-91/ 1477142
Office of the Charity Commissioner
Maharashtra State, Bombay
83, Dr. Annie Besant Road, Worli,
Bombay-400 018

Dated : 20 JAN 1992

O R D E R

Sanction is hereby accorded under Section 36(1)(a) of the Bombay Public Trusts Act, 1950 to the sale of the immovable property of the above trust viz. Four properties

1. Property bearing NCH No.5-4-187/3 and 4/8 2331 sq.yds. equivalent to 1949 sq.mtrs. and 3/4 admeasuring 1055 sq.yds equivalent to 880.3 sq.mtrs. known as Soham Mansion both situate at Karbala Maidan Secunderabad, A.P.
2. Property bearing NCH No.141 (Old) and 1-8-139 (New) forming part of land known as Lakhpat Building admeasuring 2259 sq.yds. equivalent to 1888.9 sq.mtrs. and Open land with structures forming part of Lakhpat Building admeasuring 920 sq.yds. equivalent to 769.21 sq.mtrs. both situate at Sarojini Devi Road, (Paradise Cross Road) Secunderabad
3. Property bearing S.No.37 and part of S.No.38 admeasuring 7848.55 sq.yds. equivalent to 6561.38 sq.mtrs. situated adjacent to Mirkot Garden, Begumpet, Secunderabad, A.P.
4. Property bearing NCH No.6-3-344 (Part) Known as Muktashram admeasuring 2840 sq.yds. equivalent to 2376 sq.mtrs. situated at Banjara Hills, Near Road, No.1, Hyderabad, A.P. to Mr. Satish Modi for a consideration of Rs.2,60,00,000/- (Rupees Two Crore Sixty Lakhs Only).

- 2/- This order is subject to the following conditions:-
1. The amount of sale proceeds shall be held as follows:

- corpus and kept intact for ever in the form of investments in Long Term Fixed Deposits of any Schedule Bank or Co-Operative Bank approved by Government under Section 35 of the Bombay Public Trusts Act, 1950 or in the public Securities earning higher rate of interest and only the interest thereon may be spent on the objects of the trust.
2. The sale shall be executed within a period of six months from the date of this order.
3. Application for 'No Objection Certificate' Under Urban Land (Ceilings and Regulation) Act, 1976 is made within a period of one month from the date of this sanction order if deemed necessary and a copy of the same is endorsed to the Charity Commissioner, Maharashtra State, Bombay for record.
4. Trustees shall abide by the provisions of all laws applicable to the sale.
5. All expenses of conveyance such as stamp duty and registration charges etc. shall be born by purchaser.
6. The trustees should file a Change Report under Section 22 of the Bombay Public Trusts Act, 1950, after completion of the sale with the Asstt. Charity Commissioner, Thane to get the record amended because of change in property holding.



(K. M. Desai)
Charity Commissioner
Maharashtra State, Bombay

To

- 1) The Trustees,
Shree Gurudeo Siddha Peeth,
Ganeshpuri, Dist. Thane,
- 2) Shri Satish Modi,
1-10-72/2/31 Begumpet
Hyderabad-500016.

Copy forwarded with compliments to the Asstt. Charity Commissioner, Thana Region, Thana for information and record.

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83, Dr. Annie Besant Road, Worli,
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Dated : 20 JAN 1992

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K. M. Desai

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Charity Commissioner
Maharashtra State, Bombay

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2) Shri Satish Modi,
1-10-72/2/32 Begumpet,
Hyderabad-500 016.

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pnl/-