

Modi Properties & Investments Pvt. Ltd.

September 6, 1999

To, The Vice Chairman, Begumpet, SECUNDERABAD.

Dear Sir/Madam,

Sub: Payment of Additional Development charges Group Housing Scheme in Survey No. 174, Mallapur Village, Uppal Mandal, R. R. District.

Ref: Your letter No. 4549/P4/HUDA/99 dt.1/9/1999.

With reference to the above, we have paid a sum of Rs. 1,91,740/- (Rupees One Lakh Ninety One Thousand Seven Hundred And Forty Only) at I.O.B., HUDA, Extension Counter on 6/9/99 towards Development charges for the survey No. 174, Mallapur Village, Uppal Mandal, R.R.Dist, for the plot area 19,174 sq.meters @ 10/- per sq.meter (copy of challan enclosed).

We have also enclosed herewith Bank Guarantee on your favour from 6.9.1999 to 3.9.2002 for Rs. 1,95,475/- (Rupees One Lakh Ninety Five Thousand Four Hundred And Seventy Five Only) for 3 years given by The A.P.Mahesh Co-operative Urban Bank Limited, M.G.Road, Branch, Secunderabad.

Please do the needful in releasing our building permission.

Thank You.

Yours sincerely,

For MODI PROPERTIES & INVESTMENTS

Encl: 1. Copy of Challan.

2. Bank Guarantee No.

Office: 5-4-187/3&4, 2nd Floor Max, Road, Secunderabad - 500 003. Ph. No. 7833658, 7833558, Pax: 040-7830450