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6-4-76/A, Cellar Ranigunj SECUNDERABAD-500 003

## RETIREMENT DEED

THIS RETIREMENT DEED is made and executed at secunderabad on this the 20<sup>th</sup> December 2007 day of December 2007 by and between:

Mrs. Surinder Kaur Kohli W/o. Shri. T. S. Kohli aged 55 years Occupation: Housewife, resident of 1-12-48/1, Rockline, Staff Road, Opp: Secunderabad Club, Secunderabad – 500 003 (pereinafter referred to as "Retiring Partner"

## **AND**

**Shri. Sudhir Mehta** S/o. Late. Uttamlal Mehta aged 52 years, Occupation: Business, resident of Plot No. 21, Bapubagh Colony, Prenderghast Road, Secunderabad – 500 003.

**Shri Yerram Vijay Kumar** S/o. Yerram Shankaraiah aged 44 years, resident of Plot No. 14 & 15, Kartik Enclave, Diamond Point, Secunderabad

Smt. K. Sridevi W/o. Shri. K.V.S.Reddy aged 32 years, resident of Flat No. 305, Srinilaya Esates, Ameerpet, Hyderabad

Shri. Soham Modi S/o. Shri. Satish Modi aged 37 years Occupation: Business, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad – 500 034 (collectively hereinafter referred to as "Continuing Partners").

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## VHEREAS:

The parties above named were doing business in partnership firm under the name and style of "B & C Estates" since 21<sup>st</sup> August 2006 and relations inter-se were governed by partnership deeds dated 21<sup>st</sup> August 2006, 28<sup>th</sup> August 2006 and a Supplementary Deed of Partnership dated 19<sup>th</sup> January 2007.

Mrs. Surinder Kaur Kohli the retiring partner herein has expressed her desire and retires from the said partnership Firm w.e. f. 20<sup>th</sup> December 2007, on certain terms and conditions agreed upon.

The other partners Shri. Sudhir Mehta, Shri Yerram Vijay Kumar, Smt. K. Sridevi, Shri. Soham Modi the continuing partners herein have decided to continue the business of the firm and have agreed to take over all the assets and liabilities of the firm.

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The continuing partner Smt. K. Sridevi for the purposes of continuing the business of the firm has agreed to take over the share of the retiring partner and to which Mrs. Surinder Kaur Kohli, the retiring partner has expressed her no objection of what so ever nature.

The parties hereto are desirous of recording the terms and conditions agreed upon into writing.

## **NOW THEREFORE THIS RETIREMENT DEED WITHNESSTH AS UNDER:-**

- 1. That Mrs. Surinder Kaur Kohli retires from the partnership firm **B & C Estates** w.e.f 20<sup>th</sup> December 2007.
- 2. That the continuing partners have taken over all the assets and liabilities of the above named firm.

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- 3. The accounts of the firm are drawn up till the date of retirement and confirmed by all the parties hereto and there are no dues payable to the outgoing partner.
- 4. That the retiring partner hereby declares that she has withdrawn all her rights from tangible and intangible assets of the firm.
  - 5. That the retiring partner shall not object to the continuing partners carrying on the same business under the name and style of M/s. B & C Estates either herself or in partnership with others.
  - 6. That the continuing partners/the reconstituted firm hereby covenants that they will meet all the liabilities of the firm B & C Estates and shall keep indemnify the retiring partner from all such liabilities, proceedings and costs thereto.

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IN WITNESS WHEREOF the parties hereto have executed this deed by free will and understanding on the date aforementioned.

<u>WITNESSES:</u>

Surinder Mrs. Surinder Kaur Kohli (Retiring Partner)

1. Shri. Sudhir Mehta N.O.COOD

2. Shri Yerram Vijay Kumar

3. Smt. K. Srid

Shri. Soham Modi

(Continuing Partners)