

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**  
 [Where the data of the Return of Income/Fringe Benefits in Form SARAL-II (ITR-1),  
 ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year  
**2010-11**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>MEHTA AND MODI HOMES</b>			PAN <b>AAJFM0647C</b>			
	Flat/Door/Block No <b>5-4-187/3 AND 4</b>	Name Of Premises/Building/Village <b>SOHAM MANSION</b>		Form No. which has been electronically transmitted <b>ITR-5</b>	Status (fill the code) <b>FIRM</b>		
	Road/Street/Post Office <b>M.G. ROAD</b>	Area/Locality <b>RANIGUNJ</b>					
	Town/City/District <b>SECUNDERABAD</b>	State <b>ANDHRA PRADESH</b>	Pin <b>500003</b>				
	Designation of AO(Ward/Circle) <b>WARD10(4)/HYD</b>	Original or Revised <b>Original</b>					
	E-filing Acknowledgement Number <b>170082871131010</b>	Date(DD/MM/YYYY) <b>13-10-2010</b>					
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	9609698
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	9609698	
3a		Current Year loss, if any			3a	0	
4		Net tax payable			4	2969396	
5		Interest payable			5	208032	
6		Total tax and interest payable			6	3177428	
7		Taxes Paid	a	Advance Tax	7a	500000	
			b	TDS	7b	17339	
			c	TCS	7c	0	
	d		Self Assessment Tax	7e	2660089		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	3177428		
8	Tax Payable (6-7d)			8	0		
9	Refund (7e-6)			9	0		

This return has been digitally signed by **SOHAM MODI**  
 in the capacity of **PARTNER** having PAN **ABMPM6725H** from  
 IP Address **121.246.41.223** on **13-10-2010** at **SECUNDERABAD**  
 Dsc SI no **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**  
 & issuer **Infotech Consumer Services Ltd., C=IN**



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 E5469237BC

**MEHTA & MODI HOMES**  
**5-4-187/ 3 & 4, II Floor, Soham Mansion,**  
**M.G.Road, Secunderabad - 500 003.**  
**Assessment Year 2010-2011.**

Status:	Partnership Firm as Such (PFAS) / Resident
PAN :	AAJFM 0647 C/ Ward 10 (4)/ Hyd
Year Ending:	31-03-10
Nature of Business:	Real Estate/Developers/Managers
Bank Name & Account No.	HDFC Bank, S.D. Road, No.00422000011257
MIRC Code	500240003

**COMPUTATION OF TOTAL INCOME**

<b><u>I. Income from Business</u></b>		
Net profit as per Profit & Loss account		9,026,882
<b><u>Add: Items disallowed/considered seperately:</u></b>		
1. T.D.S.		
1. Disallowances U/s.36(1)(va)	17,339	
3. Advance tax (debited to P & L Account)	65,476	
Total Income	500,000	582,815
		<u>9,609,697</u>
Tax thereon comes to @ 30%	2,882,909	
Add: Education Cess @ 3%	86,487	
	<u>2,969,396</u>	
Less: Advance Tax paid		
15-12-09	500,000	
TDS - Premal C Parikh	4,028	
TDS (HDFC Bank)	13,311	
	<u>517,339</u>	
Less: Self Assessment tax		
20-05-10	500,000	
12-08-10	500,000	
18-08-10	500,000	
18-09-10	300,000	
23-09-10	200,000	
27-09-10	200,000	
Balance payable	2,717,339	
Add: Interest U/s.234B	252,057	
Add: Interest U/s.234C	118,164	
	89,868	
	<u>460,089</u>	

FORM NO. 3CB  
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,  
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. \*I / we have examined the balance sheet as on 31st March, 2010, and the \*profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of **MEHTA & MODI HOMES , 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAJFM 0647 C.**

2. \*I / we certify that the Balance Sheet and the \*profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and \*\* None branched

3. (a) \*I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'O'

(b) Subject to above -

A. \*I / we have obtained all the information and explanations which, to the best of \*my / our knowledge and belief, were necessary for the purpose of the audit.

B. In \*my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from \*my / our examination of the books.

C. In \*my / our opinion and to the best of \*my / our information and according to the explanations given to \*me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2010 , and

(ii) In the case of the \*profit and loss account / income and expenditure account, of the \*profit / loss or \*surplus / deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

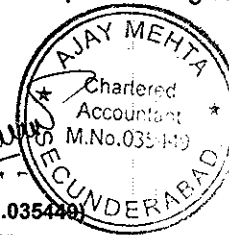
5. In \*my/our opinion and to the best of \*my / our information and according to explanations given to \*me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 20.09.2010

Name: AJAY MEHTA (M.No.035449)  
Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,  
M.G. Road, Secunderabad-500003  
M.No : 035449



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FORM NO. 3CD  
[See rule 6 G(2)]

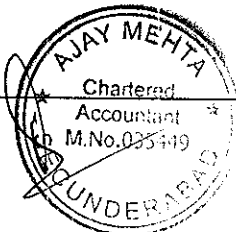
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee	MEHTA & MODI HOMES
2. Address	5-4-187/3 & 4, 2 <sup>ND</sup> FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAJFM 0647 C
4. Status	PFAS/RESIDENT
5. Previous year ended	31 <sup>ST</sup> MARCH 2010
6. Assessment year	2010-2011

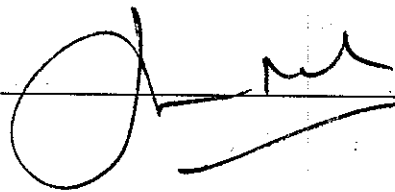
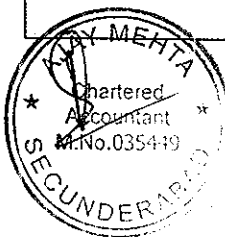
PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 50.00% Suresh U Mehta 16.66% Bhave V Mehta 16.67% Deepak Mehta 16.67%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable

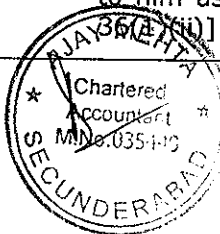


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11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	} Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	} Nil

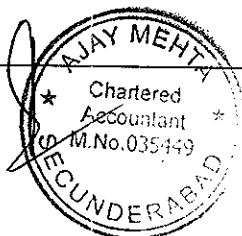



<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p>i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p>ii) Change in rate of exchange of currency, and</p> <p>iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 33(1)]</p>	<p>Nil</p>

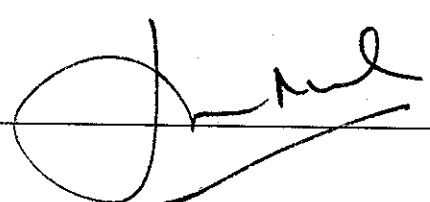
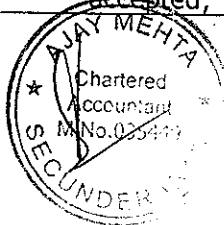


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<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>As per Annexure II</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine ;</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure III</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>



17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	Nil
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	As per Annexure - IV
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-  (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	As per Annexure - V



(iii) whether the loan or deposit was squared up during the previous year;

(iv) maximum amount outstanding in the account at any time during the previous year;

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amounts outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

As per Annexure - VI

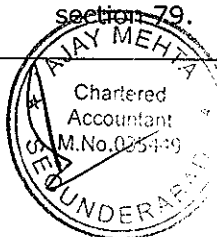
Yes

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
			Nil		

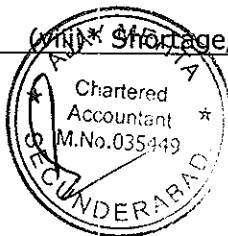
(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

Nil



*[Handwritten Signature]*


26. Section-wise details of deductions, if any, Admissible under Chapter VIA.	Nil	
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.  (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-	As per Annexure VII	
(i)		Tax deductible and not deducted at all
(ii)		shortfall on account of lesser deduction than required to be deducted
(iii)		tax deducted late
(iv)		tax deducted but not paid to the credit of the Central Government  "Please give the details of cases covered in (i) to (iv) above."
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : (i) Opening Stock;  (ii) Purchases during the previous year;  (iii) Sales during the previous year;  (iv) Closing Stock;  (v) Shortage/excess, if any	Not Applicable	
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :  <b><u>A Raw Materials :</u></b>  (i) opening stock;  (ii) Purchases during the previous year;  (iii) Consumption during the previous year;  (iv) sales during the previous year;  (v) closing stock;  (vi)* yield of finished products;  (vii)* Percentage of yield;  (viii)* Shortage/excess, if any.	Not Applicable	



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<p><b><u>B. Finished products/By-products :</u></b></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	<p>Not Applicable</p>
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	<p>Not Applicable</p>
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	<p>No</p>
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	<p>No</p>
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	<p>Not Applicable</p>

Place: Secunderabad  
Date: 30.09.2010

  
 Chartered Accountant  
 M.No.035449  
 AJAY MEHTA  
 SECUNDERABAD

**Address:**  
 5-4-187/3&4,  
 Soham Mansion,  
 MG Road, Secunderabad  
 500003



## PART - A

1 Name of the assessee	MEHTA & MODI HOMES
2 Address	5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road Secunderabad - 500003
3 Permanent Account Number	AAJFM 0647 C.
4 Status	PFAS/Resident
5 Previous year ended	31.03.2010
6 Assessment year	2010 - 2011

## PART - B

Nature of Business or Profession in respect of every business  
or profession carried on during the previous year CODE\* 0403

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	59,226,671	52,130,227
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	148,422	21,409,232
5	Unsecured loans	5,560,048	26,338,020
6	Current liabilities and provisions	270,226,606	394,856,599
7	Total of Balance Sheet	335,161,747	494,734,078
8	Gross turnover/ Gross receipts/ Instalments receivable 09-10	264,684,508	82,879,981
9	Gross profit	20,096,705	13,428,337
10	Commission received	-	-
11	Commission paid	-	252,400.00
12	Interest received	1,153,082	1,069,048
13	Interest paid	1,421,225	6,002,331
14	Depreciation as per books of account	222,813	284,871
15	Net Profit (or loss) before tax as per Profit and Loss Account	9,026,881	1,619,438
16	Taxes on income paid/provided for in the books	1,24,939	-

Place : SECUNDERABAD

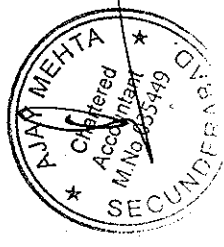
Date : 30.09.2010

*(Signature)*  
 (AJAY MEHTA)  
 Chartered Accountant  
 M.No. 035  
 SECUNDERABAD

**MEHTA & MODI HOMES**  
**SCHEDULE - M**  
**DEPRECIATION CHART AS PER I.T. ACT, 1961**  
**ANNEXURE-I TO FORM NO.3CD**  
**ASSESSMENT YEAR 2010-11**

Sl.No.	Name of the Asset	W.D.F. 01.04.2009	Additions Before 30.09.09	Additions After 30.09.09	Deductions	Total	Rate of Depreciatio n	Amount of Depreciation	W.D.V. C/f. 31.03.2010
1	Cars - Maruti Alto	190068.00				190068.00	15%	28510.20	161557.80
2	Cars - TATA Indica	213860.00				213860.00	15%	32079.00	181781.00
3	Cars - TATA Indica Xeta V2	198630.00				198630.00	15%	29794.50	168835.50
4	Car - Tata India Xeta GVS	204503.00				204503.00	15%	30675.45	173827.55
4	Computers	117368.40				117368.40	60%	70421.04	46947.36
5	Digital Camera	23666.25				23666.25	15%	3549.94	20116.31
6	Furniture & Fixtures	99852.00				99852.00	10%	9985.20	89866.80
7	Mobile Phones	6350.75				6350.75	15%	952.61	5398.14
8	Office Equipment	35396.50				35396.50	15%	5309.48	30087.02
9	Printers	4050.00		5650.00	1000.00	8700.00	60%/30%	3825.00	4875.00
10	UPS	5534.00				5534.00	60%	3320.40	2213.60
11	Vehicle - Eterno	29273.00				29273.00	15%	4390.95	24882.05
	<b>TOTAL</b>	<b>1128551.90</b>	<b>0.00</b>	<b>5650.00</b>		<b>1133201.90</b>		<b>222813.77</b>	<b>910388.13</b>

*[Handwritten Signature]*

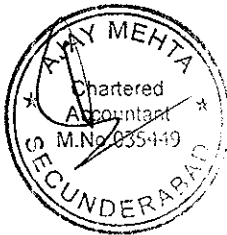


**Mehta & Modi Homes**  
**Annexure - II to Form No.3CD**  
**(A) EMPLOYEES CONTRIBUTION**

Sl.No.	Deduction for the month	PF Contribution	ESI Contribution	Due date of payment	Actual date of payment of PF	Actual date of payment of ESI	Disallowances U/s.36(1)(va)
1	Apr-09	9697	1144	20-05-09	21-05-09	21-05-09	10,841.00
2	May-09	9575	1122	20-06-09	19-06-09	19-06-09	-
3	Jun-09	9688	1194	20-07-09	21-07-09	21-07-09	10,882.00
4	Jul-09	8798	1454	20-08-09	18-08-09	18-08-09	-
5	Aug-09	8465	1359	20-09-09	01-10-09	01-10-09	9,824.00
6	Sep-09	8416	1334	20-10-09	16-10-10	15-10-09	-
7	Oct-09	7800	1269	20-11-09	21-11-09	21-11-09	9,069.00
8	Nov-09	7850	1275	20-12-09	18-12-09	10-12-09	-
9	Dec-09	7421	1179	20-01-10	22-01-10	22-01-10	8,600.00
10	Jan-10	7471	1214	20-02-10	18-02-10	18-02-10	-
11	Feb-10	6880	1153	20-03-10	22-03-10	22-03-10	8,033.00
12	Mar-10	7034	1193	20-04-10	24-04-10	24-04-10	8,227.00
		99095	14890				65,476.00

**(B) EMPLOYER CONTRIBUTION**

Sl.No.	Deduction for the month	PF Contribution	ESI Contribution	Due date of payment	Actual date of payment of PF	Actual date of payment of ESI	Disallowances U/s.43B
1	Apr-09	11032	3104	20-05-09	21-05-09	21-05-09	-
2	May-09	10895	3046	20-06-09	19-06-09	19-06-09	-
3	Jun-09	11021	3241	20-07-09	21-07-09	21-07-09	-
4	Jul-09	10012	3945	20-08-09	18-08-09	18-08-09	-
5	Aug-09	9636	3690	20-09-09	01-10-09	01-10-09	-
6	Sep-09	9578	3620	20-10-09	16-10-10	15-10-09	-
7	Oct-09	8878	3443	20-11-09	21-11-09	21-11-09	-
8	Nov-09	8935	3461	20-12-09	18-12-09	10-12-09	-
9	Dec-09	8446	3202	20-01-10	22-01-10	22-01-10	-
10	Jan-10	8503	3294	20-02-10	18-02-10	18-02-10	-
11	Feb-10	7829	3128	20-03-10	22-03-10	22-03-10	-
12	Mar-10	8006	3237	20-04-10	24-04-10	24-04-10	-
		112771	40411				-

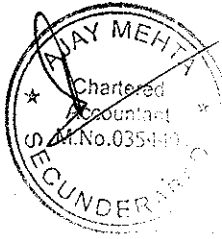


**MEHTA & MODI HOMES  
ASSESSMENT YEAR :: 2010-2011**

**ANNEXURE III TO FORM NO.3CD**

**PAYMENT UNDER SECTION 40A(3)**

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules except as stated below.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.



A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.

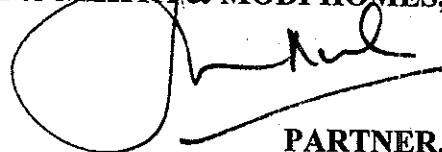
**MEHTA & MODI HOMES**  
5-4-187/3 & 4,2<sup>nd</sup> Floor, Soham Mansion, M.G. Road,  
Secunderabad – 500 003.  
Phone : 66335551

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**CERTIFICATE**

This is to certify that payments during financial year 2009-10 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

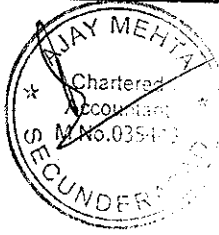
For MEHTA & MODI HOMES,

A handwritten signature in black ink, consisting of a large, stylized 'O' followed by a series of loops and a horizontal line extending to the right.

**PARTNER.**



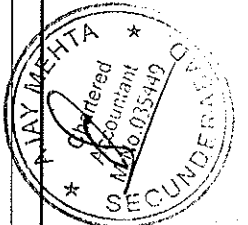
MEHTA & MODI HOMES		A.Y.2010-11		
ANNEXURE - IV TO FROM NO.3CD				
DETAILS OF STATUTORY PAYMENTS				
Sl.No.	Account Head	Amount outstanding	Amount paid	Date of Payment
1	Providend Fund payable	15040	15040	24-04-10
2	ESI Payable	4430	4430	24-04-10
3	Professional Tax payable	1610	1610	24-04-10
		21080	21080	



A handwritten signature in black ink, appearing to be "Rajay Mehta", with a large circle drawn around the first part of the signature.

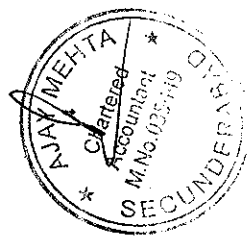
Mehta & Modi Homes						
ASSESSMENT YEAR : 2010-2011						
PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT						
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR						
ANNEXURE - V TO FORM NO.3CD						
S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account bt tune during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.	
1	Badresh C Baldev Secunderabad. P.A.No.ACEPB2695Q	500,000.00	No	500,000.00	Refer Note Below	
2	Mayuri B Baldev Secunderabad. P.A.No.ACVPB8179N	500,000.00	No	500,000.00	Refer Note Below	
3	Radhaben C Baldev Secunderabad. P.A.No.ACVPB7583C	500,000.00	No	500,000.00	Refer Note Below	
4	Sharad C Baldev Secunderabad. P.A.No.ABFPB5702N	1,000,000.00	No	1,000,000.00	Refer Note Below	
5	Green Wood Estates 5-4-187/3&4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAHFG0711B	550,000.00	No	200,000.00	Refer Note Below	

*Handwritten signature*

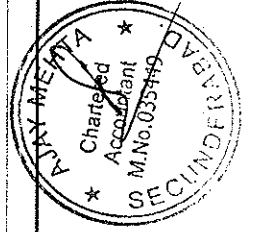


6	Modi Ventures 5-4-187/3&4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AA.JFM0646D	1,000,000.00	No	1,000,000.00	Refer Note Below
7	Dilpreet Tubes (P) Ltd Plot No.108, IDA, Nacharam. PAN : AADCD 6242 R	15,030,899.00	No	13,644,101.00	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.

MEHTA & MODI HOMES		ASSESSMENT YEAR : 2010-11	
PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269 T MADE DURING THE PREVIOUS YEAR			
Annexure - VI to Form No.3CD.			
Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any during the previous year	Whether the repayment was made otherwise than by account payee cheque.
Badresh C Baldev Secunderabad P.A.No.ACEPB2695Q	500000	500000	Refer Note below
Bharat U Mehta Huf Secunderabad. P.A.No.AACHB4895C	5270505	5270505	Refer Note below
Deepak U Mehta Huf Secunderabad. P.A.No.AABHD3677D	2864404	2864404	Refer Note below
Dilpreet Tubes (P) Ltd Plot No.108, IDA, Nacharam. PAN : AADCD 6242 R	20650000	13644101	Refer Note below
Mayuri B Baldev Secunderabad. P.A.No.ACVPB8179N	500000	500000	Refer Note below
Modi Ventures 5-4-1873&4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAJFM0646D	800000	1000000	Refer Note below
Radhaben C Baldev	500000	500000	Refer Note below

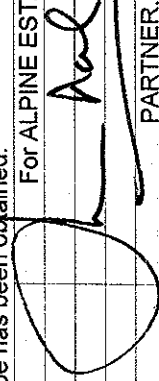


*Radhaben C Baldev*

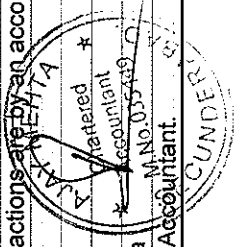
Secunderabad. P.A.No.ACVPB7583C				
Rahul Mehta Secunderabad P.A.No.AFLPM2658G	2749830	2749830	2749830	Refer Note below
Sharad C Baldev Secunderabad. P.A.No.ABFFB5702N	1000000	1000000	1000000	Refer Note below
Sudhir U Mehta Huf Secunderabad. P.A.No.AACHS8191Q	1145758	1145758	1145758	Refer Note below
Suresh U Mehta Huf Secunderabad. P.A.No.AAGHS2074C	1947795	1947795	1947795	Refer Note below
Varsha V Mehta Secunderabad. P.A.No.AATPM6256B	2062373	2062373	2062373	Refer Note below
Green Wood Estates 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No. AAHFG 0711 B	5500000	5500000	200000	Refer Note below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.

For ALPINE ESTATES



PARTNER.



Ajay Mehta  
Chartered Accountant.

M. No. 035439  
Secunderabad

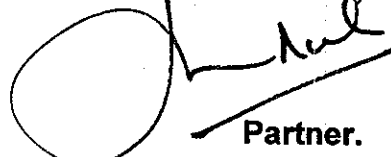
**Mehta & Modi Homes**  
5-4-187/3 & 4, 2<sup>nd</sup> Floor, M.G. Road, Secunderabad – 500 003.  
Phone : 66335551

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**CERTIFICATE**

This is to certify that loan transactions covered u/s.269SS of I.T. Act, 1961 during the financial year 2009-2010 has been made by an account payee cheque or an account payee draft, as the case may be.

For Mehta & Modi Homes,

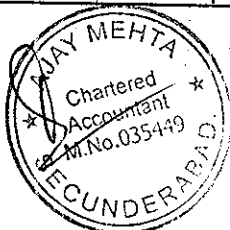


Partner.

**Mehat & Modi Homes Ay 2010 - 2011**

**Annexure VII to Form 3CD**

Sno	Month	Under Head of Deduction	Amt of Tds	Due Date	Dt of Payment	Delay on Month	Int @ 1%	Challan No
1	Apr-09	Contractor	35879	07.05.09	05.05.09	0	0	10012
	Apr-09	Brokerage	515	07.05.09	05.05.09	0	0	10007
	Apr-09	Audit Fees	1704	07.05.09	05.05.09	0	0	10008
	Apr-09	Advt	729	07.05.09	05.05.09	0	0	10009
	Apr-09	Supervision	6180	07.05.09	05.05.09	0	0	10010
	Apr-09	Rent	1474	07.05.09	05.05.09	0	0	10011
			<b>46481</b>					
2	May-09	Supervision	6180	07.06.09	16.06.09	1	61	10002
	May-09	contractor	23706	07.06.09	16.06.09	1	237	10006
	May-09	Advt	616	07.06.09	16.06.09	1	6	10005
	May-09	consultancy	5150	07.06.09	16.06.09	1	51	10004
	May-09	Rent	1474	07.06.09	16.06.09	1	14	10003
	May-09	Brokergae	515	07.06.09	16.06.09	1	5	10001
			<b>37641</b>				<b>374</b>	
3	Jun-09	Interest	57891	07.07.09	16.07.09	1	578	10010
	Jun-09	Rent	1474	07.07.09	16.07.09	1	14	10008
	Jun-09	Advt	1014	07.07.09	16.07.09	1	10	10009
	Jun-09	Supervision	6180	07.07.09	16.07.09	1	61	10011
	Jun-09	Brokerage	515	07.07.09	16.07.09	1	5	10012
	Jun-09	contractor	23863	07.07.09	16.07.09	1	238	10014
	Jun-09	consultancy	16086	07.07.09	16.07.09	1	160	10013
			<b>107023</b>				<b>1066</b>	
4	Jul-09	Supervision	6180	07.08.09	04.08.09	0		10046
	Jul-09	Consultancy	5150	07.08.09	04.08.09	0		10045
	Jul-09	Advt	1024	07.08.09	04.08.09	0		10043
	Jul-09	Rent	1474	07.08.09	04.08.09	0		10044
	Jul-09	Brokerage	515	07.08.09	04.08.09	0		10041
	Jul-09	interest	13079	07.08.09	04.08.09	0		10042
	Jul-09	contractor	35466	07.08.09	04.08.09	0		10040
	Jul-09	Interest	9270	07.08.09	13.08.09	1	92	10008
			<b>72158</b>				<b>92</b>	
5	Aug-09	Supervision	6180	07.09.09	08.09.09	1	61	10014
	Aug-09	Advt	1264	07.09.09	08.09.09	1	12	10012
	Aug-09	Brokerage	845	07.09.09	08.09.09	1	8	10013
	Aug-09	Contractor	27795	07.09.09	08.09.09	1	277	10011
	Aug-09	Rent	1474	07.09.09	08.09.09	1	14	10010
			<b>37558</b>				<b>372</b>	
6	Sep-09	Supervision	6180	07.10.09	26.10.09	1	61	10000
	Sep-09	Advt	266	07.10.09	26.10.09	1	2	10001
	Sep-09	Brokrage	515	07.10.09	26.10.09	1	5	10002
	Sep-09	Rent	1474	07.10.09	26.10.09	1	14	10003
	Sep-09	Contractor	33095	07.10.09	26.10.09	1	330	10004
			<b>41530</b>				<b>412</b>	
7	Oct-09	Interest	6095	07.11.09	10.11.09	1	60	10009
	Oct-09	Brokerage	1082	07.11.09	10.11.09	1	10	10008
	Oct-09	Rent	1474	07.11.09	10.11.09	1	14	10007
	Oct-09	Advt	794	07.11.09	10.11.09	1	7	10006
	Oct-09	Supervision	12180	07.11.09	10.11.09	1	121	10005



*[Handwritten signature]*

	Oct-09	Contractor	19535	07.11.09	10.11.09	1	195	10004
			<b>41160</b>				<b>407</b>	
8	Nov-09	Contractor	10223	07.12.09	09.12.09	1	102	10041
	Nov-09	Consultancy	10936	07.12.09	09.12.09	1	109	10042
	Nov-09	Advt	807	07.12.09	09.12.09	1	8	10043
	Nov-09	Rent	1474	07.12.09	09.12.09	1	14	10044
			<b>23440</b>				<b>233</b>	
9	Dec-09	Brokerage	3500	07.01.10	07.01.10	0		10029
		Advt	3137	07.01.10	07.01.10	0		10028
		Supervision	6000	07.01.10	07.01.10	0		10027
		Consultancy	33090	07.01.10	07.01.10	0		10026
		Rent	1474	07.01.10	07.01.10	0		10030
		Contractor	8050	07.01.10	07.01.10	0		10031
			<b>55251</b>					
10	Jan-10	Interest	7561	07.02.10	09.02.10	1	75	10006
		Advt	2730	07.02.10	09.02.10	1	27	10007
		Rent	1474	07.02.10	09.02.10	1	14	10008
		Supervision	6000	07.02.10	09.02.10	1	60	10009
		Consultancy	16087	07.02.10	09.02.10	1	160	10010
		Brokrage	500	07.02.10	09.02.10	1	5	10011
		contractor	8626	07.02.10	09.02.10	1	86	10012
			<b>42978</b>				<b>427</b>	
11	Feb-10	Brokerage	500	07.03.10	09.03.10	1	5	10015
		Rent	1474	07.03.10	09.03.10	1	14	10014
		Supervision	6000	07.03.10	09.03.10	1	60	10013
		Advt	1204	07.03.10	09.03.10	1	12	10012
		Contractor	8927	07.03.10	09.03.10	1	89	10011
			<b>18105</b>				<b>180</b>	
12	Mar-10	Interest	6905	07.04.10	06.04.10	0		10016
		Brokerage	500	07.04.10	06.04.10	0		10017
		Supervision	6000	07.04.10	06.04.10	0		10018
		Advt	2052	07.04.10	06.04.10	0		10019
		contractor	8712	07.04.10	06.04.10	0		10020
		Interest	11945	31.05.10	05.05.10	0		10027
		Audit	2758	31.05.10	20.04.10	0		10001
		Contractor	324	31.05.10	20.04.10	0		10000
			<b>39196</b>					
		Salary	13709	31.05.10	20.4.10	0		10002
			<b>52905</b>					
		<b>Grand Total</b>	<b>576230</b>				<b>3563</b>	



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**M/s. MEHTA & MODI HOMES**

5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,

M.G.Road, Secunderabad - 500 003.

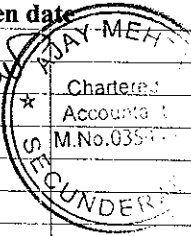
Assessment Year: 2010- 2011

**BALANCE SHEET AS ON 31.03.2010**

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>
PARTNERS CAPITAL ACC	A	59,226,671.51	CASH	-	125,144.68
UNSECURED LOANS	B	5,560,048.00	CASH AT BANK	I	2,517,441.31
SECURED LOANS	C	148,442.75	INVENTORIES	J	292,318,981.55
DEPOSITS & ADVANCES	D	100,000.00	DEPOSITS	K	2,615,035.00
OUTSTANDING EXPENSE	E	418,648.00	LOANS & ADVANCES	L	5,187,688.00
SUNDRY CREDITORS	F	38,071,237.60	FIXED ASSETS	M	910,388.13
CUSTOMER ACCOUNTS	G	11,466,699.55	SUNDRY DEBOTRS	N	31,487,068.74
INSTALMENTS RECEIVAL	H	220,170,000.00			
		<b>335,161,747.41</b>			<b>335,161,747.41</b>

Notes to Accounts Annexure - O  
As per my report of even date

*(Signature)*  
(Ajay Mehta)  
Chartered Accountant  
M.No.035449



For MEHTA & MODI HOMES,

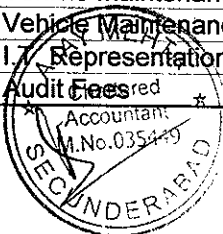
*(Signature)*  
(PARTNER)

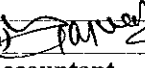
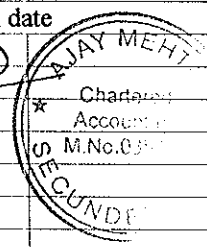
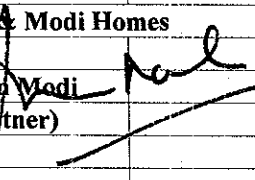
Place: Secunderabad.  
Date: 30.09.2010

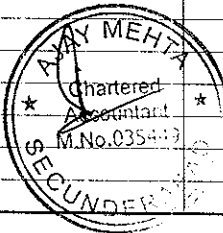
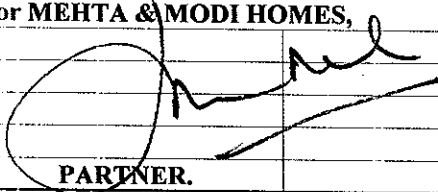
Place: Secunderabad.  
Date: 30.09.2010

MEHTA & MODI HOMES				A.Y.2010-11	
<b>CONSTRUCTION ACCOUNT</b>					
<b>To Opening Stock:</b>			<b>By Sale of land</b>		30,000,000.00
Land		147,635,005.00	<b>By Sales</b>		180853500.00
WIP		284,801,758.35	<b>By Closing Stock:</b>		
To Construction Expenses		50,639,013.00	Land		123,049,857.00
To Gross Profit		20,096,705.20	WIP		169,269,124.55
(Including Estimated Profits)					
		<u>503,172,481.55</u>			<u>503,172,481.55</u>
<b>PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2010</b>					
To Advertisement		1,837,754.00	<b>By Gross Profit (including estimated Profit)</b>		20,096,705.20
To Bad debts/credits written off		3,041,536.00	<b>By Miscellaneous Income</b>		268,578.00
To Incentives		447,062.00	<b>By Sundry balances written off</b>		6,311.39
To Bank Charges		45,245.15	<b>By Forefit Account</b>		291,460.00
To Bonus		64,328.00			
To Business Promotion expenses		15,257.00			
To Car Hire Charges		66,534.00			
To Car Insurance charges		9,072.00			
To Consultancy Charges.		24,158.00			
To Computer Repairs & Maintenance		42,864.00			
To Conveyance		3,615.00			
To Community Development Expenses		10,000.00			
To ESI		40,422.00			
To Exhibition charges		106,067.30			
To Firm Professional Tax		2,500.00			
To Income tax - Advance		500,000.00			
To Insurance Charges		13,944.00			
To Interest (Net)		268,172.63			
To Legal Expenses		170,156.00			
To Management Supervision charges		720,000.00			
To Model House - Maintainance and rent		14,400.00			
To Office Maintenance		69,977.00			
To Postage & Courier		38,167.00			
To Petrol Charges		179,930.00			
To Discount		775,000.00			
To Provident Fund		112,778.00			
To Printing & Stationery		457,005.00			
To Rent for Plot no 9 Dr. Tejal Modi		120,000.00			
To Repairs & Maintenance		13,755.00			
To Site Office Rent		104,940.00			
To Staff Welfare		24,188.00			
To T.D.S. Receivable		17,339.02			
To Telephone Bill/Allowances		118,772.00			
To Travelling Expenses		182,551.00			
To Vehicle Maintenance - 2 Wheeler		34,367.00			
To Vehicle Maintenance - 4 Wheeler		41,477.00			
To I.T. Representation Fees		16,545.00			
To Audit Fees		8,052.00			

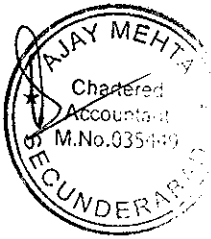
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To Depreciation		222,813.77		
To Brokerage		96,530.00		
To Salaries		1,558,899.00		
To Net Profit apportioned amongst partners				
1. MPIPL (50%)	4,513,440.86			
2. Suresh U.Mehta (16.66%)	1,503,878.49			
3. Bhavesh Mehta (16.67%)	1,504,781.18			
3. Deepak Mehta (16.67%)	1,504,781.18	9,026,881.72		
		<b>20,663,054.59</b>		<b>20,663,054.59</b>
Notes to Accounts Annexure - O				
As per my report of even date				
(Ajay Mehta)			For Mehta & Modi Homes	
Chartered Accountant				
M.No.035449			Soham Modi (Partner)	
Place: Secunderabad.			Place: Secunderabad.	
Date: 20.09.2010			Date: 20.09.2010	

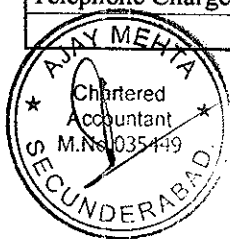
<b>MEHTA &amp; MODI HOMES</b>				<b>A. Y. 2010-2011</b>
<b>PARTNERS CAPITAL</b>				
<b>MODI PROPERTIES &amp; INVESTMENTS PVT. LTD.</b>				
To Amounts paid during the year	29,618,194.00	By Balance b/fd (01-04-2009)	35,823,355.40	
To Balance c/fd. (31-03-2010)	41,307,835.26	By Amounts received during the year	30,589,233.00	
		By Share of Profit (50%)	4,513,440.86	
	<b>70,926,029.26</b>		<b>70,926,029.26</b>	
<b>MR. BHAVESH MEHTA ACCOUNT</b>				
To Amounts paid during the year	2,575,000.00	By Balance b/fd. (01-04-2009)	5,528,580.35	
To Balance c/fd. (31-03-2010)	6,333,361.53	By Amounts received during the year	1,875,000.00	
		By Share of Profit (16.67%)	1,504,781.18	
	<b>8,908,361.53</b>		<b>8,908,361.53</b>	
<b>MR. DEEPAK MEHTA ACCOUNT</b>				
To Amounts paid during the year	2,500,000.00	By Balance b/fd. (01-04-2008)	5,501,417.34	
To Balance c/fd. (31-03-2010)	6,348,044.52	By Cheques received during the year	1,841,846.00	
		By Share of Profit (16.67%)	1,504,781.18	
	<b>6,348,044.52</b>		<b>8,848,044.52</b>	
<b>MR. SURESH MEHTA ACCOUNT</b>				
To Amounts paid during the year	3,343,322.00	To Balance b/fd. (01-04-2009)	5,276,873.70	
To Balance c/fd. (31-03-2010)	5,237,430.19	By Cheques received during the year	1,800,000.00	
		By Share of Profit (16.66%)	1,503,878.49	
	<b>5,237,430.19</b>		<b>8,580,752.19</b>	
		<b>For MEHTA &amp; MODI HOMES,</b>  <b>PARTNER.</b>		

MEHTA & MODI HOMES		A.Y.2010-2011
<b>DETAILS OF INTEREST ACCOUNT</b>		
Interest on OD		44,422.43
Interest on Unsecured Loans		754,180.00
Interest on Secured Loans		597,984.00
Interest on Vehicle Loan		24,669.08
		1,421,255.51
Less: Interest received from:		
FDR Interest	141,330.88	
Interest from Customers	1,011,752.00	1,153,082.88
		268,172.63



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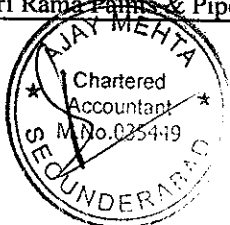
<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
<b>SCHEDULE - A</b>		
<b>PARTNERS CAPITAL:</b>		
Modi Properties & Investments Pvt. Ltd.		41,307,835.26
Bhavesh Mehta		6,333,361.53
Deepak Mehta		6,348,044.52
Suresh U Mehta		5,237,430.19
		<b>59,226,671.51</b>
<b>SCHEDULE - B</b>		
<b>UNSECURED LOANS:</b>		
Bhadresh C Baldev		13,500.00
Dilpreet Tubes Pvt. Ltd.		2,494,041.00
Green Wood Estates		21,267.00
Mayuri B Baldev		13,500.00
Mehul Shanghvi		2,750,000.00
Modi Ventures		227,240.00
Radhaben C Baldev		13,500.00
Sharad C Baldev		27,000.00
		<b>5,560,048.00</b>
<b>SCHEDULE - C</b>		
<b>SECURED LOANS:</b>		
HDFC Bank Car Loan		84,562.46
ICICI Bank Car Loan		63,880.29
		<b>148,442.75</b>
<b>SCHEDULE - D</b>		
<b>DEPOSITS &amp; ADVANCES:</b>		
<b>Deposits:</b>		
Vijay Lakshmi Communication		100,000.00
		<b>100,000.00</b>
<b>SCHEDULE - E</b>		
<b>OUTSTANDING EXPENSES:</b>		
Audit Fee Payable		24,817.00
Bonus Payable		100,045.00
Electricity Charges Payable		22,666.00
ESI Payable		4,430.00
Professional Tax payable.		9,125.00
Provident Fund Payable		15,040.00
Salary Payable		181,131.00
TDS Payable - 2009-10		52,905.00
Telephone Charges Payable		8,489.00
		<b>418,648.00</b>



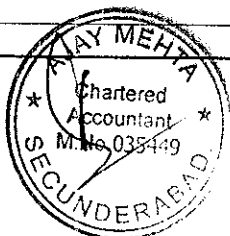
*John Paul*

<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
<b>SCHEDULE - F</b>		
<b>SUNDRY CREDITORS:</b>		
<b>Suppliers:</b>		
Aeran Steel Corporation		31,835.00
Akash Agencies		4,264.00
Akash Steels		380,413.00
Bindal Iron & steel Co		5,560.00
Dalmia cement		49,000.00
Cosmo Durables Pvt. Ltd..		20,000.00
G. Krishna Murthy & Sons		1,990.00
Galaxy Glass Plywood centre		17,176.00
Gautham Enterprises		7,355.00
General Batteries		2,016.00
Grasim Industries Ltd.		118,575.00
H.M. Brothers		16,762.00
Hari Hara Iron Merchants		30,998.00
Hira Exports		1,048.00
Jagdamba Transport Company.		3,450.00
JayKay Enterprises		5,118.00
Jinkrupa Agency		3,236.00
Johnson Tile Shoppe		257,523.00
Kontact(Hyderabad)		3,437.00
Matrix Advertising		30,025.00
Nayan Hardware Pvt. Ltd.		12,683.00
National Sales Corporation		18,120.00
Nidhi Enterprises.		137,469.00
P. Balakrishna & Sons		1,353.00
Paint House		568.00
Patel Enterprises		307,520.00
Praful Sanitary		601,826.00
Premier Engineering Corporation		76,211.00
Priyanka Printers		990.00
Raj Ratan Metals		7,945.00
Ravi Cement Industry		12,650.00
RDC Concrete india Pvt Ltd		213,800.00
RMC Ready Mix (I) Pvt Ltd		401,532.00
Sai Teja Agencies		167,983.00
Saidutta Flyash Bricks		15,912.00
Sanjay Arts		2,694.00
Saradhi Ads		1,845.00
Shah Traders		61,366.00
Shiv Shakti Steel Tubes		10,918.00
Shree Aditya Enterprises		1,500.00
Shree Wires & Wire Nettings		15,296.00
Shubham Enterprises		149,474.00
Siri Flyash Bricks Industries		78,249.00
Sree Metro tek coating productd		6,800.00
Sree Panduranga Timber Traders		185,065.00
Sree Veerananeya & Co.		23,704.00
Sri Raja Rajeshwara Traders		2,465.00
Sri Rama Pipes & Pipe Fitting Stores		63,715.00

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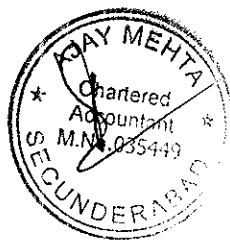
<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
Sri Rama Sales Corporation	680.00	
Sri Sas industries Pvt Ltd	136,300.00	
Srinivasa Traders	7,272.00	
Sunder Ispat Limited	70,579.00	
Tempest Advertising Pvt Ltd	103,475.00	
The India Cements Ltd	45,500.00	
Turbotek Coating Products	37,290.00	
United Security Services.	26,975.00	
Varna Media	113,081.00	
Vasant Trading Co	4,052.00	
Veesamsetty Amarnath	4,114.00	
Venkatramana Binding Works	11,626.00	
Vijya Laxmi Saw Mill	27,518.00	
ViVid World	725.00	
Yash Lights	9,360.00	
Sri Lakshmi Enterprises	12,005.00	
M Satyanarayana Coal	1,315.00	
KVR Enterises	33,800.00	4,215,101.00
<b>Land Lords:</b>		
Anand Mehta	60,356.00	
P.Venkat Reddy	4,001,332.00	
Sudhir Mehta	89,505.00	
P Ravinder Reddy	2,635,782.00	
P.Narasimha Reddy	2,839,334.00	
P.Narayan Reddy	4,102,334.00	
P.Prabhaker Reddy	3,124,334.00	
P.Pratap Reddy	3,024,380.00	
P.Purshoham Reddy	202,100.00	
P.Renuka	3,405,000.00	
P.Sanjeeva Reddy	4,740,000.00	
P.Susheela	3,024,380.00	
P.Venkat Ram Reddy	329,950.00	31,578,787.00
<b>Others:</b>		
Modi Properties & Investments Pvt. Ltd..SC	61,624.00	
Sudhir Mehta & others	500,000.00	
Silver Oak Bungalows Owner's Association	76,390.60	
Suspense	520,000.00	1,158,014.60
<b>Contractors - I</b>		
A.B. Maintenance Co.	30,000.00	
Ajay Marble & Granite	73,572.00	103,572.00
<b>Contractors - II</b>		
Jyothi Ram on account - II	80,965.00	
Mannem On A/c - II	1,476.00	
S.Govind On A/c - II	18,062.00	
Veluswamy On A/c - II	4,657.00	105,160.00



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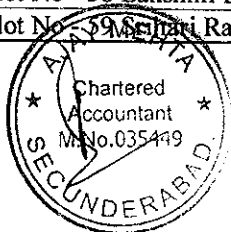


<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
<b>Contractors - III</b>		
AK Pradhan on account - III	18,658.00	
Chandrakala - III	47,824.00	
Desai On A/c III	19,320.00	
Hussian Peer On A/c III	54,425.00	
Mallaiiah on account - III	19,404.00	
Mallesh on account - III	7,998.00	
Murthy on account - III	16,230.00	
Mustafa on account - III	2,451.00	
Rajesh Goud On A/c III	25,665.00	
T.Srinu III	3,997.00	
V.Venkatesh on account - III	473.00	
Veeresh - III	16,042.00	
Vishnu on account - III	22,446.00	254,933.00
<b>Contractors - VII</b>		
Mahaboob-VII	4,800.00	
Mannem on a/c - VII	24,788.00	
Vishnu on A/c -VII	5,119.00	34,707.00
<b>Staff Salary Accounts</b>		
Vishwesh.K		4,177.00
<b>Contractors Loans</b>		
Durgaiah - Loan	400.00	
T Venkatesh Loan	70.00	470.00
<b>Work orders:</b>		
WO No.248 - Bharat Patel - B.No.211/261/262/263/264&268	73,165.00	
WO No.489 - Bharat Patel - B No 320335336339343	772.00	
WO No.498 - Purnima Mosaic Tiles B no 329341342	498.00	
WO No.482 - Bharat Patel B no 321330	5,619.00	
WO No.519 - Bharat Patel B no 333340	20,801.00	
WO No.483 - Anisha Associates - 326327337	2,170.00	
WO No.472 - Anisha Associates -Bno 319323.3293413423433	9,327.00	
WO No.497 - Anisha Associates - B no 333348353	32,915.00	
WO No.496 - Karunakar Reddy - B no.323327332333334	18,942.00	
WO No.502 - Karunakar Reddy - 328348353331	4,439.00	
WO No.504- Karunakar Reddy - 301347302	7,598.00	
WO No.524 - Karunakar Reddy - 346	27,532.00	
WO No.518 - Karunakar Reddy - B no 318365	9,531.00	
WO No.423 - Aluminium Syndicate - Security Cabin Phase-III	970.00	



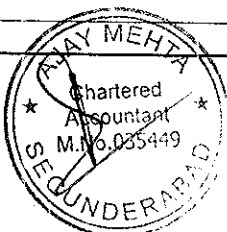
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<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
WO No.491 - Aluminium Syndicate B no 343	8,702.00	
WO No.492 - Aluminium Syndicate B no 322338	1,581.00	
WO No.494 - Aluminium Syndicate B no 200C	10,051.00	
WO No.510 - Aluminium Syndicate - B no 340	29,132.00	
WO No.476 - Architectural Aluminium Systems	21,103.00	
WO No.430 - Babu Reddy - B.No.214	3,115.00	
WO No.451 - Marble Place - B.No.201	68,433.00	
Vijaya Lakshmi Kumari On Account - II	1,426.00	
WO No.414 - SreeSuryaInteriors-B No.221/222/235&243/244/14	20,772.00	
WO No.445 - Sree Surya Interiors - B.No.14	18,819.00	
WO No.481 - Poiner Building Services 321323328	2,295.00	
WO No.453 - Hemanth Marble - B.No.330	9,708.00	
Vkas Power Projects - III	206,900.00	616,316.00
		<b>38,071,237.60</b>
<b>SCHEDULE - G</b>		
<b>CUSTOMER ACCOUNTS:</b>		
<b>Phase - I</b>		
Plot No - 01 Raman Deep Khurana	5,762.00	
Plot No - 04 Aparna Uoreti	5,075.00	
Plot No - 10 N.Raja Gopal	7,787.00	
Plot No - 18 Nikil C Papat	4,024.88	
Plot No - 19 Seethapathi Rao	3,931.00	
Plot No - 22 Mrs.Saialaja Devi	1,057.00	
Plot No - 23 Sunil Bothra	5,693.25	
Plot No - 27 Durga Prasad	20,937.00	
Plot No - 30 Dubharam Purohit	31,411.00	
Plot No - 32 Tarun Sharma	3,040.54	
Plot No - 33 C.N. Giridhar Murthy	7,082.54	
Plot No - 36 D Giridhar Reddy	24,213.95	
Plot No - 37 Rupa Krishna Iyer	24,119.09	
Plot No - 38 Krishnan Padmanabhan Iyer	24,119.98	
Plot No - 39 Jatil Sharma	6,664.00	
Plot No - 40 Balaji Sampath	31,270.00	
Plot No - 41 Krishnan Sampath	31,270.00	
Plot No - 42 Sesha S Boppudi	29,667.00	
Plot No - 43 Mrs. Raheela Begum Ayesha	27,339.12	
Plot No - 44 Mr.Rajeswara Rao	30,667.59	
Plot No - 45 Venkata Ramana Srinivasan	25,544.51	
Plot No - 47 Avinash	3,553.00	
Plot No - 48 Ajay Mehta	14,963.14	
Plot No - 49 Kuldeep Singh	13,490.76	
Plot No - 50 D.D.Singh	18,855.84	
Plot No - 52 K Muralidhar	8,353.00	
Plot No - 53 Ajay Shah	13,659.86	
Plot No - 54 B Naga Kumar	5,617.20	
Plot No - 55 Bhaskara Rao.S	10,115.00	
Plot No - 57 Saritha Reddy	23,329.33	
Plot No - 58 Lakshmi Bhavani	28,647.00	
Plot No - 59 Anjani Ramanujam.	77.50	



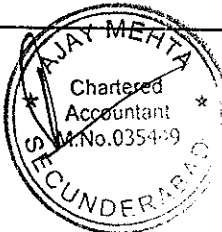
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<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
Plot No - 60 B. Seeta Mahalakshmi	27,492.67	
Plot No - 61 Srinivasa Murthy	28,674.00	
Plot No - 62 Ravi Soni	3,526.00	
Plot No - 63 GBK Naidu	28,303.00	
Plot No - 64 AVS Satish	9,497.00	
Plot No - 65 Ratneshwara Rao.	6,867.00	
Plot No - 68 Pavan Desai	23,145.75	
Plot No - 69 Saveed Karan & mrs. Naseem	12,896.50	
Plot No - 70 Srinivasa Arunachalam	19,425.34	
Plot No - 73 JVK Prasad.	26,251.00	
Plot No - 74 Jasjit Singh Sandhu	1,017.00	
Plot No - 76 Durgesh Joshi	3,677.00	682,110.34
<b>Phase - II</b>		
Plot No - 206 L.V. Ramana	5,393.00	
Plot No - 207 A.R. Rajyalakshmi	2,612.00	
Plot No - 211 Dr. Tejal Modi	55,498.00	
Plot No - 213 - Satyavolu Ravi Krishna	24,212.25	
Plot No - 217 V. Srinivas	6,829.00	
Plot No - 223 Purna Kalyana Chakravarthi	20,365.00	
Plot No - 225 - Mr.Rahul Gupta	22,234.00	
Plot No - 226 G.Sonia Raj	37,420.00	
Plot No - 227 A. Ravi Shankar	36,334.00	
Plot No - 233 Prakash Jhaveri	42,807.00	
Plot No - 234 P.S. Narsing Rao	40,915.00	
Plot No - 235 K. Srinivas & Mrs. KVS Ratna	47,500.00	
Plot No - 236 - Rajesh Racha Battuni	51,819.20	
Plot No - 237 - Mrs. S.V. Satyalaxmi	33,912.00	
Plot No - 238 - G Jaganath	52,000.00	
Plot No - 239 Girish Lodd	58,400.00	
Plot No - 240 Suresh Kumar	72,363.00	
Plot No - 241 Ashfaq Ahmed	38,647.00	
Plot No - 242 Lokesh Bharatan	47,925.00	
Plot No - 243 Mr. Prakash	36,574.76	
Plot No - 244 - Mrs Renuka & M.V. Ramanarao	26,337.00	
Plot No - 245 A. Avinash	33,621.00	
Plot No - 246 K. Venkata Naga Durga	37,044.00	
Plot No - 247 JVD Murthy	25,980.00	
Plot No - 248 - Murali Mohan Rao .B	41,239.00	
Plot No - 249 A.K. Mohan & A. Usha	36,924.00	
Plot No - 250 Sri Ramakrishna Shri Garimella	25,250.00	
Plot No - 251 - K Praveen Kumar	63,055.00	
Plot No - 252 Mr.Pavan Kumar Muthuri	65,330.00	
Plot No - 253 Imran Mohamad Khan	67,870.00	
Plot No - 255 JVK Prasad	58,764.00	
Plot No - 258 V. Rajeswari	67,265.00	
Plot No - 259 V. Rajeswari	67,265.00	
Plot No - 260 A. Deepak.	57,765.00	
Plot No - 263 Balaji Crop Care	8,946.00	
		1,416,415.21



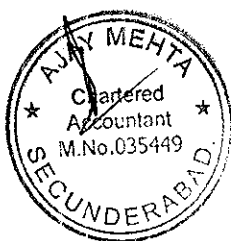
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<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
<b>Phase - III</b>		
Plot No - 301 Rajeev Kumar	445,134.00	
Plot No - 302 Mr.V Shiva Kumar	743,130.00	
Plot No - 312 Mr Gunda Rajeswara Rao	127,678.00	
Plot No - 319 Sudhir Mehta	2,896,472.00	
Plot No - 321 Mrs. Jasti Pratima Rao	42,637.00	
Plot No - 322 Sudhir Mehta	2,866,626.00	
Plot No - 329 Kalyan Chakravarthy	34,026.00	
Plot No - 333 Vinay Agnihotri	926,160.00	
Plot No - 335 S Swamynathan	40,272.00	
Plot No - 336 S Srikanth	184,668.00	
Plot No - 339 Anupama Srivastav	48,366.00	
plot No - 341 Mohan Vamshi	121,143.00	
Plot No - 342 Pinaki Gupta	33,580.00	
Plot No - 343 Surendranath	168,524.00	
Plot No - 352 Mrs.Satyakasturi & Gopal Rao	190,600.00	
		8,869,016.00
<b>Cancellation Flats</b>		
Plot No - 330 D.V Naidu	474,158.00	
Plot No - 357 K Manasa & Rajasa	25,000.00	499,158.00
		<b>11,466,699.55</b>
<b>SCHEDULE - H</b>		
<b>INSTALMENTS RECEIVABLE:</b>		
Instalments receivable / Received 06-07 II		20,396,050.00
Instalments receivable / Received 07-08 II		51,113,450.00
Instalments receivable / Received 08-09 II		16,440,500.00
Instalments receivable / Received 09-10 II		3,543,000.00
Instalments receivable / Received 08-09 III		43,686,992.00
Instalments receivable / received 07-08 III		33,102,000.00
Instalments receivable / received 09-10 III		51,888,008.00
		<b>220,170,000.00</b>
<b>SCHEDULE - I</b>		
<b>CASH AT BANK:</b>		
State Bank of Hyderabad		15,850.00
State Bank of India M.G. Road		12,833.55
HDFC Bank		2,358,584.66
Fixed Deposit - HDFC	130,000.00	
Add: Accrued Interest	173.10	130,173.10
		<b>2,517,441.31</b>
<b>SCHEDULE - J</b>		
<b>INVENTORIES:</b>		
<b>Land:</b>		
Phase - II (At cost)	4,783,187.00	
Phase - III (At Cost)	14,103,785.00	
Land - IV (As Cost)	3,617,585.00	
Land - VII (As Cost)	42,000.00	
Land - IX (As Cost)	100,503,300.00	
		<b>123,049,857.00</b>



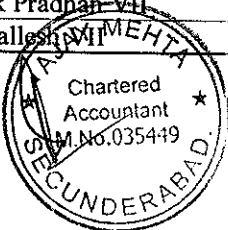
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<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
<b>Work in Progress:</b>		
Phase - II	57,065,285.85	
Phase - III	103,855,887.70	
Phase - IV	99,500.00	
Phase - VII	6,422,564.00	
Phase - IX	1,825,887.00	
		169,269,124.55
		<b>292,318,981.55</b>
<b>SCHEDULE - K</b>		
<b>DEPOSITS:</b>		
Sales Tax Deposit		6,000.00
Electricity Deposit		39,785.00
Gas Deposit		3,000.00
Rent Deposit - Site Office		27,000.00
National Saving Certificates		25,500.00
Telephone Deposit		13,750.00
Hetal K. Parikh		650,000.00
Meera Govadia on account		500,000.00
Parvesh B. Parikh		700,000.00
Piyush J. Parikh		650,000.00
		<b>2,615,035.00</b>
<b>SCHEDULE - L</b>		
<b>LOANS &amp; ADVANCES:</b>		
<b>Contractors on accounts - II</b>		
A.Ramesh Material A/c	30,296.00	
AK Pradhan on account - II	46,530.00	
Chandrakala On A/c - II	6,235.00	
Mallesh On A/c - II	8,720.00	
Murali On A/c - II	574,437.00	
Mustafa Ali On A/c - II	36,340.00	
Narsimlu Goud On A/c - II	3,887.00	
Pochaiah On A/c - II	37,660.00	
S.Mohan On A/c - II	2,302.00	
Shafiq on account - II	105,903.00	
T Venkatesh On A/c II	32,364.00	
Veeresh On A/c - II	57,847.00	
K. Mahesh on account	400.00	
Lakshmana Rao II	1,000.00	943,921.00
<b>Contractor Work Orders - II</b>		
WO No.435 - Bharat Patel - B.No.246 - 249	83,501.00	
WO No.460 - Karunanar Reddy - B.No.330	318.00	
WO No.205 - Aluminium Syndicate	778.00	
WO No.511- Aluminium Syndicate - B no 333	613.00	
WO No.387 - HussainPeer - B.No.226	545.00	
WO No.440 - Hussain Peer - B.No.252	832.00	
WO No.447 - HussainPeer - B.No.209	236.00	



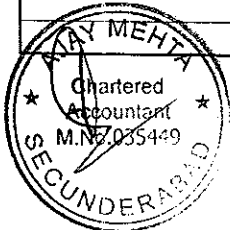
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<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
WO No.455 - HussainPeer - B.No.226	318.00	
Jagdish Sarda On A/c - II	127,695.00	
Marble Palace	170,944.00	
Santhosh Sarda	6,843.00	
WO No.404 - Om Marble Place - B.No.223 & 232 - 234	44,970.00	
Samba Shiva Rao(Marble) On Account - II	32.00	
WO No.249 - Sree Surya Interiors - B.No.249	41,888.00	
WO No.271 - Sree Surya Interiors - B.No.201 - 205	80,865.00	
WO No.409 - Sree Surya Interiors - B.No.227	17,543.00	
Kamal Singh - Phase II	135,600.00	
Vkas Power Projects - II	288,200.00	1,001,721.00
<b>Contractor on accounts - III</b>		
Biro Parido on Account - III	12,731.00	
D Yadgiri on A/C III	10,539.00	
Jyothiram Material III	48,710.00	
Jyothiram On A/c III	115,807.00	
K Yadaiah III	4,845.00	
K.Venkateshwarlu on account - III	66,050.00	
Kamal Singh III	10,000.00	
Kismath Bogaram	7,150.00	
Kondal Rao - III	180.00	
Krishna on account - III	1,173.00	
Kumbha III	2,975.00	
Mahaboob - III	125,919.00	
Mannem on account - III	189,385.00	
Narsimlu Goud - III	78,294.00	
Nasreen Begum III	33,650.00	
Pochaiah - III	10,082.00	
S.Govind - III	87,760.00	
S.Mohan - III	13,087.00	
Shafiq Bogaram	1,184.00	
Shafiq on A/c III	29,789.00	
T.Venkatesh on A/c III	10,963.00	
Uttaiah on account - III	4,000.00	
Veluchamy On A/c III	35,760.00	
Venkateshwarlu on account - III	50.00	
Yaganandam - III	14,973.00	
Lakshmana Rao III	52,320.00	
Nasreen Begum Material III	37,170.00	
Lakshman Rao Material III	62,259.00	1,066,805.00
<b>Contractors on accounts - VII</b>		
B.Kondaiah on A/c - VII	2,641.00	
S.Mohan-VII	19,874.00	
Sahadev - VII	8,620.00	
T Rambabu VII	162,193.00	
T. Venkatesh VII	9,000.00	
Veeresh VII	3,070.00	
Lakshman Rao VII	3,000.00	
Ak Pradhan-VII	4,512.00	
Malleswari MEHTA	300.00	213,210.00



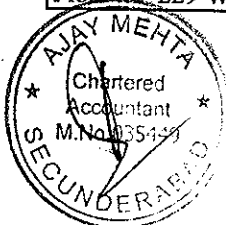
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<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
<b>Contractors on accounts - IX</b>		
AK Pradhan On A/c - IX	2,200.00	
Anand - IX	14,455.00	
B.Kondaiah IX	80,691.00	
Mannem IX	38,003.00	
N.Manyem - IX	10,675.00	
Pochaiah-IX	1,800.00	
S.Govind on account - IX	48,130.00	
Sahadev-IX	28,472.00	
Shri ramulu - IX	47,050.00	
Srinu - IX	3,545.00	
Uttaiah IX	46,940.00	321,961.00
<b>Advances to Suppliers/others</b>		
Murali Sanitary & Engineering Co.	55,701.00	
Radiant Systems	828.00	
S.P. Singh	200.00	
Deepak U Mehta HUF	41,846.00	98,575.00
<b>Loans/Advances to other</b>		
Vat	2,500.00	2,500.00
<b>Advnces to Land Lords</b>		
K. Krishna	300,000.00	
Ramaiah	250,000.00	
Bikshapathi	250,000.00	800,000.00
<b>Staff Loans:</b>		
CH. Sujatha	7,924.00	
Dakshina Murthy	5,143.00	
Hari Swaroop	8,635.00	
Hemendra kanaiya	4,724.00	
M. Srinivas	800.00	
Prabhaker P	31,732.00	
Ranjith Prakash	214,500.00	
Raghuveer	582.00	
Samba Shiva Rao	40,562.00	
Suresh. A	4,477.00	
Syed Mohiuddin	15,000.00	
V sreekanth	85,991.00	
Sridhar	6,000.00	
N Praveen Kumar	2,200.00	428,270.00
<b>Staff Pettey cash advaces:</b>		
Anand Mehta Petty Cash account	500.00	
Arvind petty cash account	2,300.00	
Hari Swaroop Petty cash A/c	5,000.00	
Malla Reddy on a/c	2,000.00	
Prabhakar Reddy Petty Cash account	189,890.00	199,690.00



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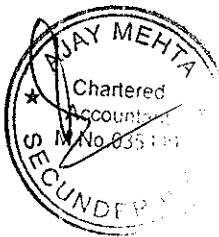
<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
<b>Contractors Loans</b>		
K.Venkateshwarulu - Loan	6,000.00	
Marka Narsimhulu Goud - Loan	21,000.00	
Rambabu - Loan	36,000.00	
Ramulu Loan Account 82/1	2,449.00	
A.Ramesh - Loan	29,000.00	
Srinivas Sagar - Loan	4,390.00	
V. Venkatesh - Loan	1,796.00	
Venkat Reddy - Loan	1,900.00	
Vishnu - Loan	5,000.00	
Yedukondalu - Loan	3,500.00	111,035.00
		<b>5,187,688.00</b>
<b>SCHEDULE - N</b>		
<b>SUNDRY DEBOTRS:</b>		
<b>Phase - I</b>		
Plot No - 06 Sifco Metal Industries	1,524.00	
Plot No - 09 Tejal Modi	485.16	
Plot No - 24 S. Girish Rao & Mrs. Valula Devi	2,406.00	
Plot No - 25 Girish Subramanim	7,471.00	
Plot No - 26 Faiz Arni	1,579.00	
Plot No - 28 Mrs.Shahruq Hussain	437.00	
Plot No - 34 Rohit Sharma	49.68	
Plot No - 35 Neeti Tiwari	50.00	
Plot No - 46 M Babu Rao	50.03	
Plot No - 51 V G Manohar Reddy	543.58	
Plot No - 66 B Anil Kumar	47,339.00	
Plot No - 71 Sessa Phani	1,269.00	
Plot No - 72 Rashmi Saxena	4,746.70	67,950.15
<b>Phase - II</b>		
Plot No - 200C Mr. Bidesh Mukherjee	205,554.00	
Plot No - 201 Samir Kalia	662.00	
Plot No - 202 Soham Modi	2,957,432.00	
Plot No - 203 N. Kiran Reddy	2,807,437.00	
Plot No - 204 K Poornima	26,878.00	
Plot No - 205 Sameer Kalia	500,600.00	
Plot No - 208 Polkam Sanjay	1,623.00	
Plot No - 209 Anand Subramani	13,843.00	
Plot No - 210 Mr. Ibrahim Abdul Hameed Munshi	3,349.00	
Plot No - 212 - Radhika Aasoori	3,720.00	
Plot No - 214 Sanjeev Datta Gupta	769.00	
Plot No - 215 - Kamalakar Karlapalem	903.54	
Plot No - 216 K. Aditya	670.00	
Plot No - 218 C. Shiva Kumar	2,808.00	
Plot No - 219 K. Ramu	3,254.00	
Plot No - 220 Ahmed Subhan	398,803.05	
Plot No - 221 Dhiraj Abhyankar	2,769.00	
Plot No - 222 V.S. Radha Krishna Murthy	351.00	
Plot No - 228 A.Suseela	679,651.00	
Plot No - 229 Wg. Cdr. V.Mallikarjun	2,173.00	



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<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2010-2011</b>
Plot No - 230 - P. Vijay Kumar	1,451.00	
Plot No - 231 K. Venkat Rao	269,372.00	
Plot No - 232 Kiran Reddy	1,593.00	
Plot No - 254 - Sai Raj Gupta	1,527,683.00	
Plot No - 256 Mrs. P. Uma Kumari	662,864.00	
Plot No - 257 Soham Modi	942,738.00	
Plot No - 261 Durga Prasad	592.00	
Plot No - 262 Durga Prasad	810.00	
Plot No - 264 Mrs.Lalitha Setty	135.00	
Plot No - 267 Mrs. Meera Srikant	32,210.00	
Plot No - 268 S. Rama Krishna	1,454.00	11,054,151.59
<b>Phase - III</b>		
Plot No - 303 Chandra Sekhar	17,500.00	
Plot No - 304 Murali Krishna	447,232.00	
Plot No - 305 Parimi Diwakar	112,623.00	
Plot No - 306 Vinay Kanaparthi	1,696,460.00	
Plot No - 308 Gutti Bhavani	221,200.00	
Plot No - 310 Mrs RamaKumari	2,050,000.00	
Plot No - 318 MR.D.Srinivas	976,190.00	
Plot No - 320 C Krishna Murthy	1,884.00	
Plot No - 324 Mayuri Amarnath	795,386.00	
Plot No - 327 Renukha Choradia	500,000.00	
Plot No - 328 A Krishna Rao	763,668.00	
Plot No - 331 Dr.BhaskarPrasad	673,471.00	
Plot No - 337 K Mohan Rao	3,275,000.00	
Plot No - 338 P Gopi	160,909.00	
Plot No - 340 K R S Devi	486,334.00	
Plot No - 347 Srinivas Rao C	546,018.00	
Plot No - 346 Mrs. Meenakshi	642,670.00	
Plot No - 348 Mr. BVJ Ganesh	941,201.00	
Plot No - 351 Mrs.Ratnavani & Y Ramesh	1,557,660.00	
Plot No - 353 G. Padmavathi	857,941.00	
Plot No - 365 Mr Bishnu Kumari	1,003,620.00	
Plot No - 366 M.K.Gopal	2,638,000.00	20,364,967.00
		<b>31,487,068.74</b>



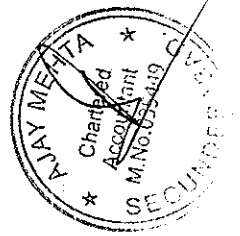
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**MEHTA & MODI HOMES  
SCHEDULE - M  
FIXED ASSETS**

**ASSESSMENT YEAR 2010-11**

Sl.No.	Name of the Asset	W.D.F. 01.04.2009	Additions Before 30.09.09	Additions After 30.09.09	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2010
1	Cars - Maruti Alto	190068.00				190068.00	15%	28510.20	161557.80
2	Cars - TATA Indica	213860.00				213860.00	15%	32079.00	181781.00
3	Cars - TATA Indica Xeta V2	198630.00				198630.00	15%	29794.50	168835.50
4	Car - Tata Indica Xeta GVS	204503.00				204503.00	15%	30675.45	173827.55
4	Computers	117368.40				117368.40	60%	70421.04	46947.36
5	Digital Camera	23666.25				23666.25	15%	3549.94	20116.31
6	Furniture & Fixtures	99852.00				99852.00	10%	9985.20	89866.80
7	Mobile Phones	6350.75				6350.75	15%	952.61	5398.14
8	Office Equipment	35396.50				35396.50	15%	5309.48	30087.02
9	Printers	4050.00		5650.00	1000.00	8700.00	60%/30%	3825.00	4875.00
10	UPS	5534.00				5534.00	60%	3320.40	2213.60
11	Vehicle - Eterno	29273.00				29273.00	15%	4390.95	24882.05
	<b>TOTAL</b>	<b>1128551.90</b>	<b>0.00</b>	<b>5650.00</b>		<b>1133201.90</b>		<b>222813.77</b>	<b>910388.13</b>

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**Mehta & Modi Homes**  
**ASSESSMENT YEAR :: 2010-2011.**

**SCHEDULE "O":**  
**Notes to Accounts**

**1) Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as off the date of the financial statements, and reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Inventories**

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

iii) Cost of construction/development (including cost of land ) incurred is charged to the profit and loss account proportionate to project area sold. Adjustments, if required, are made on completion of the respective projects.

**d) Revenue Recognition:**

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

The estimates of saleable area and costs are revised periodically by the management. The effect of such changes to estimates is recognized in the period such changes are determined.

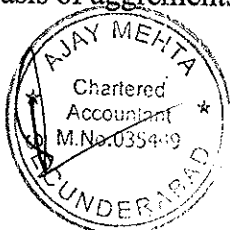
**e) Fixed Assets:**

Fixed Assets are stated at cost of acquisitions less depreciation.

**f) Depreciation:**


Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

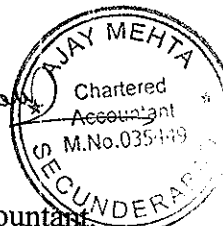
2.a) The work for Phase II in respect of undelivered/unsold Bunglows is under progress. During the year for Phase II instalments of Rs.35,43,000/- are received/receivable on the basis of aggrements / understandings.



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- b) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.531450/- for Phase II calculated at 15% on installments of Rs35,43,000/- for Phase II is credited to construction account and the corresponding debit of the same is to the account of construction work in progress account. The rate of profit estimates is as received by the management from time to time.
3. a) The work for Phase III is under progress. During the year for Phase III instalments of Rs.5,02,08,008/- are received/receivable on the basis of agreements / understandings.
- b) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.75,89,451/- for Phase III calculated at 15% on installments of is credited to construction account and the corresponding debit of the same is to the account of construction work in progress account. The rate of profit estimates is as adopted by the management from time to time.
4. In accordance with the accounting policy adopted with regard to revenue recognition for uncompleted blocks the installments aggregating to Rs22,01,70,000/- for Phase II & Phase III is carried forward under schedule H Current Liabilities and expenditure on construction, land cost and estimated profits declared aggregating to Rs16,09,21,172/- is carried forward under schedule J as Inventories.
5. Expenses not supported by external evidences as taken as certified and authenticated by the management.
6. Balances standing to debit/credit to various accounts are subject to confirmation.
7. The firm has paid a sum of Rs.7,20,000/- towards management remuneration to one of its partner M/s. Modi Properties & Investments Pvt. Ltd.
8. In respect of sale revenue credited to construction account per completed Bunglows in phase II of the project , the corresponding cost of construction is debited to on the basis of estimates made by the management.

  
(Ajay Mehta)  
Chartered Accountant  
M.No.035449



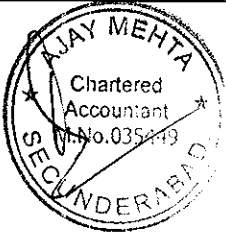
Place : Secunderabad.  
Date : 30.09.2010

For Mehta & Modi Homes,

  
(Partner)

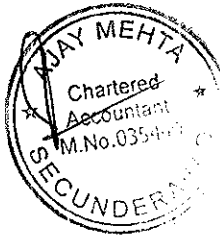
Place : Secunderabad.  
Date : 30.09.2010

<b>Details of Sale of Property Sy.No.82/1</b>		
Land		15,176,745.00
Wori in progress		1,185,400.00
		16,362,145.00
Sale of Land		30,000,000.00
Profit on sale of Land		13,637,855.00
<b>Details of Gross Profit</b>		
Profit on sale of Land		13,637,855.00
Estimated Profit on Instalments III		7,589,451.20
Estimated Profit on Instalments II		531,450.00
Profit on sales of Flats II		277,177.00
		22,035,933.20
Less: Construction expenses of V	1,198,000	
Construction Expenses of VI	610,728	
Land of V	63000	
Land of VI	67500	1,939,228.00
		20,096,705.20



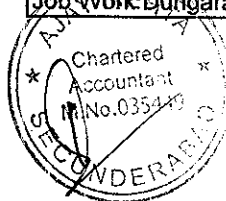
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Mehta & Modi Homes		A.Y.2010-2011
<b>Groupings</b>		
<b>Phase - II</b>		
Opening balance (01-04-2009)	12,723,005.00	
Plot No.25 - P Narasaiah (Opening Balance) (01-04-2009)	240,900.00	
Plot No.26 - N Sridhar (Opening balance) (01-04-2009)	240,900.00	
Plot No.27 - Y Leela Reddy (Opening balance) (01-04-2009)	240,900.00	
Plot No.29 - M Venkat Rao (Opening balance) (01-04-2009)	481,795.00	
Plot No.32 - D Yadaiah (Opening balance) (01-04-2009)	133,590.00	
		14,061,090.00
Less: Land value of sales declared Flats tr. To Construction Account		9,277,903.00
		4,783,187.00
<b>Phase - III</b>		
Opening balance (01-04-2008)		14,103,785.00
<b>Phase - IV</b>		
Opening balance (01-04-2009)	3,617,585.00	
		3,617,585.00
<b>Phase - V</b>		
Opening balance (01-04-2009)		63,000.00
<b>Phase - VI</b>		
Opening balance (01-04-2008)		67,500.00
<b>Phase - VII</b>		
Opening Balance (01-04-2008)		42,000.00
<b>Phase - IX</b>		
Opening balance (01-04-2009)	100,503,300.00	
		100,503,300.00
<b>Sy.No.82/1</b>		
Opening balance (01-04-2009)	15,176,745.00	
Less: Transferred to Sale of Land 82/1	15,176,745.00	
		146,519,350.00

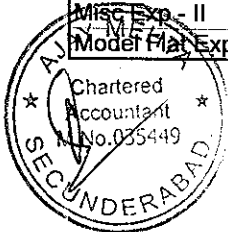


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Mehta & Modi Homes		A.Y.2010-2011
<b>Details of Work in Progress - Phase - II</b>		
Opening Balance (1-4-09)		206,647,559.85
Add: Estimated Profit @ 15% on Instalments 3543000/-	531,450.00	
		531,450.00
Building Materials	12,335,847.00	
Labour Allowances	7,368,986.00	
Job Work Charges	440,711.00	
Hire Charges	307,057.00	
Other Exp	924,700.00	
	21,377,301.00	
Less: Extra Specifications for Plots	192,605.00	21,184,696.00
		228,363,705.85
Less: Estimated Construction Expenses tr. To Construction Account		171,298,420.00
		57,065,285.85
<b>Building &amp; Other Materials II</b>		
Aluminium Windows - II	1,530,356.00	
Chemicals - II	18,605.00	
Chips& Stone Dust / Kerb Stones - II	15,624.00	
Consumable-II	4,364.00	
Doors/ Windows -II	120,393.00	
Electrical Goods - II	676,910.00	
Equipments - II	210.00	
Hardware - II	28,172.00	
Gardening Material - II	25,260.00	
Marble/Pavers-II	1,636,071.00	
Metal - II	4,784.00	
Paints & colours - II	2,033,761.00	
Pipes - II	1,396.00	
Plumbing & Sanitary-II	1,335,438.00	
Ply wood/Glass - II	73,271.00	
Pumps - II	13,000.00	
Sand/ Red Mud - II	538,139.00	
Steel-II	1,152,877.00	
Tiles - II	1,187,633.00	
Sundry Purchases - II	183,352.00	
Tools - II	112.00	
Cement / RMC - II	1,756,119.00	
	<b>12,335,847.00</b>	
<b>Labour Allowances - II</b>		
Allowances for Consumables	1,405,322.00	
Allowances for Equipments	2,329,368.00	
Allowance for Transportation	581,413.00	
Labour Charges	3,025,564.00	
Labour Welfare Expenses	27,319.00	
	<b>7,368,986.00</b>	
<b>Job Work Charges - II</b>		
Job Work Kondal Rao II	562.00	
Job Work AK Pradhan - II	7,000.00	
Job Work Anand - II	12,005.00	
Job Work Anjeneyalu II	3,500.00	
Job Work B Satyanarayana II	1,500.00	
Job work Biro Parida - II	2,535.00	
Job Work D Yaganandam - II	1,185.00	
Job work Desai - II	52.00	
Job Work Dungaram - II	50,589.00	



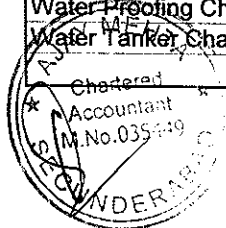
<b>Mehta &amp; Modi Homes</b>		<b>A.Y.2010-2011</b>
Job Work Hussain - II	20,850.00	
Job Work Janardhan II	3,500.00	
Job work J Sirisha - II	1,200.00	
Job Work Jyothiram II	10,379.00	
Job work Khader II	4,500.00	
Job work Kismath Ali - II	1,690.00	
Job work Krishna - II	1,000.00	
Job work Mahboob - II	3,000.00	
Job Work Kumbha II	135,689.00	
Job work Mannem - II	54,290.00	
Job work Murali II	11,230.00	
Job work Mustafa Ali - II	13,747.00	
Job work Ramcharan yadav - II	12,992.00	
Job Work Pochaiah - II	7,240.00	
Job Work Ramulu II	960.00	
Job Work S Ramesh II	1,460.00	
Job Work S. Mohan - II	365.00	
Job Work S.Govind - II	2,770.00	
Job Work Sahadev - II	680.00	
Job Work Shafiq II	8,042.00	
Job Work Sudarshan II	6,600.00	
Job Work T Venkatesh II	18,365.00	
Job Work Uttaiiah - II	6,083.00	
Job Work Veeresh - II	1,305.00	
Job Work Veluchamy - II	475.00	
Job Work Yadaiah II	1,000.00	
Job Work Yadgiri II	8,100.00	
Job work Yaganandam - II	12,680.00	
Job work Yedukondalu - II	4,000.00	
Job work Lakshmana Rao II	3,350.00	
Job Work Narsimlu Goud - II	4,241.00	
	<b>440,711.00</b>	
<b>Hire charges II</b>		
Hire Charges Ak Pradhan II	200.00	
Hire Charges B.Srinivas - II	2,100.00	
Hire Charges Durgaiiah - II	15,803.00	
Hire Charges Kismath - II	6,624.00	
Hire Charges Mannem - II	262,882.00	
Hire charges Murali II	220.00	
Hire Charges Raghu - II	412.00	
Hire Charges Singamma - II	160.00	
Hire Charges Pochaiah - II	360.00	
Hire Charges T.Venkatesh II	1,325.00	
Hire Charges Uttaiiah - II	15,324.00	
Hire charges Veeresh II	1,960.00	
Hire charges Manoj Kumar II	(313.00)	
	<b>307,057.00</b>	
<b>Other expenses II</b>		
Alivelumanga - Transportation	2,000.00	
Consultancy charges - II	99,327.00	
Designing Charges - II	1,200.00	
Electricity Bill / Expenses - II	89,676.00	
Hamali/Transportation - II	4,515.00	
House Keeping Charges - II	88,855.00	
Misc Exp - II	5,768.00	
Model Flat Expenses - II	11,668.00	



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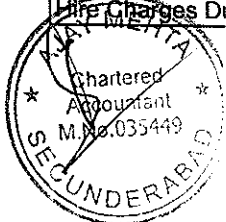


<b>Mehta &amp; Modi Homes</b>		<b>A.Y.2010-2011</b>
Petrol / Diesel / Oils - II	16,499.00	
Repairs & Maintenance - II	5,080.00	
Security Charges - II	94,482.00	
Water Proofing Materials - II	18,500.00	
Water Tanker Charges - II	6,500.00	
Contractors Provident Fund	34,282.00	
M.Srinivasulu -Transportation	39,141.00	
Bonus Construction Division II	31,455.00	
Salaries Construction Division II	375,752.00	
	<b>924,700.00</b>	
<b>Details of Work in Progress - Phase - III</b>		
Opening Balance (1-4-09)		68,810,853.50
Estimated Profit on Instalments received / receivable Rs.51888008/- @ 15%	7,783,201.20	
Less: Instalments declared on 07-08 on Cancelled Flats @ 10% on R.925000/-	92,500.00	
Less: Instalments declared on 08-09 on Cancelled Flats @ 15% on R.675000/-	101,250.00	7,589,451.20
Building Materials	13,276,270.00	
Labour Allowances	8,561,488.00	
Job Work Charges	705,172.00	
Hire Charges	1,044,956.00	
Other Exp	3,946,025.00	
	27,533,911.00	
Less: Extra Specifications for Plots	78,328.00	27,455,583.00
		<b>103,855,887.70</b>
<b>Building &amp; Other Materials III</b>		
Aluminium Windows - III	447,467.00	
Bricks/Solid Blocks/Hollow Bricks - III	517,951.00	
Building material - III	10,400.00	
Cement/RMC - III	4,452,736.00	
Chemical - III	29,142.00	
Chips & Stone dust / Kerb Stones - III	235,819.00	
Consumables - III	16,331.00	
Doors III	108,494.00	
Electrical goods - III	1,279,491.00	
Equipments - III	10,150.00	
Granite - III	31,272.00	
Gardening Material - III	66,380.00	
Hardware - III	239,757.00	
Marble-III	491,210.00	
Metal - III	245,059.00	
Paints - III	212,004.00	
Pipes - III	96,950.00	
Plumbing & Sanitary - III	583,493.00	
Plywood / Glass - III	369,088.00	
Steel - III	1,285,614.00	
Sand / Red Mud - III	1,008,580.00	
Sundry Purchases - III	429,039.00	
Tiles/Clay material III	646,593.00	
Water Proofing Chemicals III	455,500.00	
Water Tanker Charges - III	7,750.00	
	<b>13,276,270.00</b>	



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<b>Mehta &amp; Modi Homes</b>		<b>A.Y.2010-2011</b>
<b>Labour Allowances III</b>		
Allowance For Consumables - III		1,656,881.00
Allowance For Equipment - III		3,123,461.00
Allowance for Transportation - III		414,511.00
Labour Charges - III		3,366,635.00
		<b>8,561,488.00</b>
<b>Job Work Charges III</b>		
Job Work AK Pradhan - III		4,200.00
Job work Anand - III		18,996.00
Job Work Biro Parida III		36,403.00
Job Work Durgaiah III		7,531.00
Job Work Krishna - III		8,530.00
Job Work Kismath Ali III		3,150.00
Job Work Mahaboob - III		2,130.00
Job Work Kumbha III		12,623.00
Job Work Mannem - III		200,890.00
Job Work Mallesh - III		21,764.00
Job Work Murthy III		3,815.00
Job Work Murali III		880.00
Job Work Mustafa - III		3,200.00
Job Work O Venkatesh III		7,500.00
Job work Narsimlu goud III		5,000.00
Job Work Pochaiah III		7,400.00
Job Work S.Govind - III		26,735.00
Job Work S.Mohan - III		53,429.00
Job Work Sahadev - III		340.00
Job work Shafiq III		3,500.00
Job Work Simhachalam III		18,560.00
Job Work Utaiah - III		6,350.00
Job work T.Srinivas III		1,425.00
Job Work Ushan CH III		5,000.00
Job Work Yadaiah III		24,934.00
Job Work VenkatNarsimha Reddy III		3,600.00
Job Work Yedukondalu - III		146,932.00
Job Work Yadgiri III		749.00
Job Work Veeresh III		450.00
Labour Welfare / Medical Expenses - III		25,493.00
Job Work D Balraju III		1,700.00
Job Work Bharat patel III		1,692.00
Job Work Anand Bogaram		1,440.00
Job Work Dugaram Bogaram		13,434.00
Job Work Kumbha Bogaram		4,780.00
Job Work Mannem Bogaram		18,697.00
Job Work S Mohan Bogaram		960.00
job Work S.Govind Bogarm		960.00
		<b>705,172.00</b>
<b>Hire charges III</b>		
Hire Charges G.Srinivas - III		125.00
Hire Charges Anand - III		78,513.00
Hire Charges B.Satyanarayana - III		17,566.00
Hire Charges AK Pradhan III		350.00
Hire Charges B.Srinivas III		8,275.00
Hire Charges Biro Parido - III		16,936.00
Hire Charges Ch Venkatnarsimha Reddy III		2,000.00
Hire Charges Durgaiah - III		248,380.00



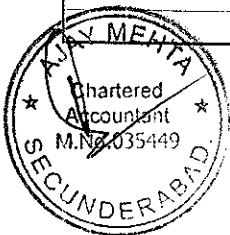
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<b>Mehta &amp; Modi Homes</b>		<b>A.Y.2010-2011</b>
Hire Charges Kumariah - III	5,131.00	
Hire Charges Kismath III	1,850.00	
Hire Charges Kumbha III	20,608.00	
Hire charges Mallesh III	790.00	
Hire Charges Mannem - III	321,137.00	
Hire charges Murali III	220.00	
Hire Charges Murthy III	5,135.00	
Hire Charges Mustafa III	3,200.00	
Hire Charges Raghu - III	21,764.00	
Hire Charges Pochaiah - III	910.00	
Hire Charges Ramakrishna Reddy - III	20,720.00	
Hire Charges Ramesh III	730.00	
Hire Charges Ranadheer III	506.00	
Hire Charges S.Govind - III	26,520.00	
Hire Charges S.Mohan - III	16,240.00	
Hire Charges Simhachalam III	13,287.00	
Hire Charges Singamma - III	908.00	
Hire Charges Sneha Latha III	55,672.00	
Hire Charges Uttaiiah - III	132,491.00	
Hire Charges T.Venkatesh III	1,395.00	
Hire Charges Veeresh - III	3,600.00	
Hire Charges Yadgiri III	400.00	
Hire Charges Mahboob III	570.00	
Hire Charges Lakshman Rao III	4,455.00	
Hire Charges Chandrakala III	440.00	
Hire Charges Veluchamy III	350.00	
Hire Charge Uttaiiah Bogaram	1,120.00	
Hire Charges Durgaiah Bogaram	8,736.00	
Hire Charges Mannem Bogaram	480.00	
Hire Charges Padma Reddy Bogaram	1,500.00	
Hire Charges Raghu Bogaram	962.00	
Hire Charges Ranadheer Bogaram	504.00	
Hire Charges Uttaiiah bogaram	480.00	
	<b>1,044,956.00</b>	
	<b>Other expenses III</b>	
Consultancy Charges -III	550,214.00	
Electricity Bills / Expenses - III	185,696.00	
Miscellaneous expenses - III	27,102.00	
Petrol / Diesel / Oils - III	14,462.00	
Repairs & Maintenance - III	25,112.00	
Security charges - III	236,450.00	
Transport/Hamali - III	99,494.00	
Electricity Deposit - III	304,630.00	
Sanction Fees III	1,908,975.00	
Salaries Construction Division III	593,890.00	
	<b>3,946,025.00</b>	



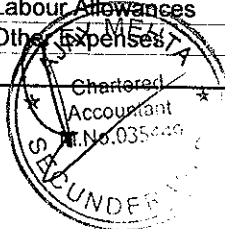
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<b>Details of Work in Progress - Sy.No.82/1</b>		
Opening Balance (1-4-09)		977,987.00
Consultancy Charges 82/1	150,000.00	
Electricity Charges 82/1	26,467.00	
Road work material 82/1	10,500.00	
Labour charges 82/1	8,829.00	
Allowance for Equipment 82/1	6,523.00	
Allowance for Consumables 82/1	4,174.00	
Miscellaneous expenses 82/1	920.00	207,413.00
		1,185,400.00
Less: Transferred to Sale of land 82/1		1,185,400.00
		-
<b>Details of Work in Progress - IV</b>		
Opening Balance (01-04-09)	99,500.00	
	99,500.00	
<b>Details of Work in Progress - V</b>		
Opening Balance (1-4-09)		1,140,055.00
Road work material - V	739.00	
Labour charges - V	21,293.00	
Allowance for Equipment - V	22,552.00	
Allowance for Consumables - V	13,361.00	57,945.00
		1,198,000.00
Less: Transferred to Constructions Account		1,198,000.00
		-
<b>Details of Work in Progress - VI</b>		
Opening Balance (1-4-09)		603,575.00
Labour Charges VI	2,112.00	
Allowance for Equipment VI	3,094.00	
Allowance for Consumables VI	1,947.00	7,153.00
		610,728.00
Less: Transferred to Constructions Account		610,728.00
		-
<b>Details of Work in Progress - VII</b>		
Opening Balance (1-4-09)		5,226,569.00
Building Materials	518,478.00	
Labour Allowances	324,364.00	
Job Work Charges	42,802.00	
Hire Charges	71,965.00	
Other Exp	238,386.00	1,195,995.00
		6,422,564.00



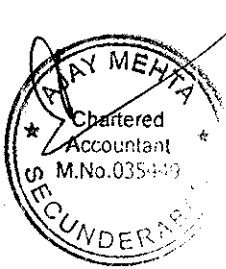
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<b>Building &amp; Other Materials - VII</b>		
Borewell VII	36,725.00	
Cment & RMC VII	189,750.00	
Hardware VII	2,969.00	
Electrical Goods VII	11,360.00	
Metal VII	10,732.00	
Plumbing Material VII	450.00	
Steel VII	209,344.00	
Sand / Red Mud / Morum Mud VII	6,306.00	
Tiles VII	50,842.00	
	<b>518,478.00</b>	
<b>Labour Allowances -VII</b>		
Allowances for Consumables	29,070.00	
Allowances for Equipments	206,022.00	
Labour Charges	89,272.00	
	<b>324,364.00</b>	
<b>Job Work Charges - VII</b>		
Job wrok Mannem VII	6,295.00	
Job work Pochaiah VII	2,100.00	
Job work Uttaiiah VII	900.00	
Job work T. Venkatesh VII	6,414.00	
Job work T. Rambabu VII	12,006.00	
Job work Mallesh VII	15,087.00	
	<b>42,802.00</b>	
<b>Mehta &amp; Modi Homes</b>		<b>A.Y.2010-2011</b>
<b>Hire charges - VII</b>		
Hire charges Anand VII	1,120.00	
Hire charges Durgaiah VII	26,125.00	
Hire charges Sneha Latha VII	1,814.00	
Hire Charges Mannem VII	22,525.00	
Hire charges Singamma VII	800.00	
Hire charges Uttaiiah VII	8,806.00	
Hire charges Simhachalam VII	450.00	
Hire charges T Rambabu VII	7,325.00	
Hire charges B Satyanarayana VII	3,000.00	
	<b>71,965.00</b>	
<b>Other expenses - VII</b>		
Designing Charges VII	2,000.00	
Electricity Charges VII	8,844.00	
Miscellaneous Expenses VII	120.00	
Security Charges VII	108,895.00	
Sundry Purchases VII	43,277.00	
Water Tanker charges VII	14,247.00	
Salaries Construction Division VII	61,003.00	
	<b>238,386.00</b>	
<b>Details of Work in Progress - IX</b>		
Opening balance (01-04-09)		1,295,659.00
Building Materials	19,344.00	
Labour Allowances	123,720.00	
Other expenses	387,164.00	530,228.00
		<b>1,825,887.00</b>



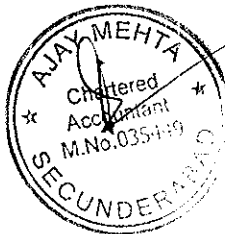
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<u>Building &amp; Other Materials - IX</u>	
Electrical Goods - IX	17,628.00
Pipes - IX	1,716.00
	<b>19,344.00</b>
<u>Labour Allowances - IX</u>	
Allowance for Consumables IX	24,744.00
Allowance for Equipment IX	49,488.00
Labuor Charges IX	49,488.00
	<b>123,720.00</b>
<u>Other Expenses - IX</u>	
Legal Exp - IX	39,450.00
Testing Charges - IX	450.00
Consultancy IX	330,900.00
Miscellaneous IX	137.00
Electricity Bills - IX	16,227.00
	<b>387,164.00</b>



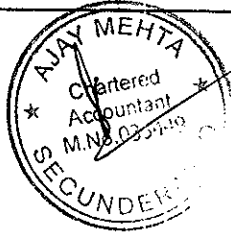
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<b>Mehta &amp; Modi Homes</b>		<b>A.Y.2010-2011</b>
<b>Details of Opening Stock - Land</b>		
Phase - II		12,723,005.00
Phase - III		14,103,785.00
Phase - IV		3,617,585.00
Phase - V		63,000.00
Phase - VI		67,500.00
Phase - VII		42,000.00
Phase - IX		100,503,300.00
Sy.No.82/1		15,176,745.00
Plot No.25		240,900.00
Plot No.26		240,900.00
Plot No.27		240,900.00
Plot No.29		481,795.00
Plot No.32		133,590.00
		<b>147,635,005.00</b>
<b>Details of Opening Work in progress</b>		
Phase II		206,647,559.85
Phase III		68,810,853.50
Phase - IV		99,500.00
Phase - V		1,140,055.00
Phase - VI		603,575.00
Phase - VII		5,226,569.00
Phase - IX		1,295,659.00
Sy.No.82/1		977,987.00
		<b>284,801,758.35</b>
<b>Details of Construction Expenses during the year</b>		
Phase II		21,184,696.00
Phase III		27,455,583.00
Sy.No.82/1		207,413.00
Phase IV		
Phase V		57,945.00
Phase VI		7,153.00
Phase VII		1,195,995.00
Phase IX		530,228.00
		<b>50,639,013.00</b>



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<b>Mehta &amp; Modi Homes</b>		<b>A.Y.2010-2011</b>
<b>Details of Closing Stock - Land</b>		
Phase II		4,783,187.00
Phase III		14,103,785.00
Phase IV		3,617,585.00
Phase VII		42,000.00
Phase IX		100,503,300.00
		<u>123,049,857.00</u>
<b>Details of Closing Stock - WIP</b>		
Phase II		57,065,285.85
Phase III		103,855,887.70
Phase IV		99,500.00
Phase VII		6,422,564.00
Phase IX		1,825,887.00
		<u>169,269,124.55</u>



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Total Tax		3266336		
TDS		17339		
Assessed Tax		3248997		
Instalment	Adv tx pay:	Adv Tax pa	Shortfall	Interest
I	979901	0	979901	29397
II	1959802	500000	1459802	43794
III	3266336	500000	2766336	27663
		<b>234C</b>		<b>100854</b>
234B				
Self Assessment tax payable				2766336
Month	Payable	Paid	Balance	Interest
Apr	2766336	0	2766336	27663
May	2766336	0	2766336	27663
Jun	2766336	500000	2266336	22663
Jul	2266336	0	2266336	22663
Aug	2266336	0	2266336	22663
Sep	2266336	1000000	1266336	12663
		<b>234B</b>		<b>135980</b>

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