

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income/Fringe Benefits in Form SARAL-H (ITR-1),  
ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 transmitted electronically with digital signature]

**Assessment Year  
2010-11**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN		
	MODI VENTURES		AAJFM0646D		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5
	5-4-187/3 AND 4, 2ND FLOOR	SOHAM MANSION			
	Road/Street/Post Office	Area/Locality		Status (fill the code)	FIRM
	M.G. ROAD	RANIGUNJ			
	Town/City/District	State	Pin		
	SECUNDERABAD	ANDHRA PRADESH	500003		
	Designation of AO(Ward/Circle)	ACIT 10(1)/HYD		Original or Revised	Original
	E-filing Acknowledgement Number	161317311270910	Date(DD/MM/YYYY)	27-09-2010	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	1266814	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	1266814	
	3a	Current Year loss, if any	3a	0	
	4	Net tax payable	4	391445	
	5	Interest payable	5	28613	
	6	Total tax and interest payable	6	420058	
	7	Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	29255
			c TCS	7c	0
d Self Assessment Tax			7e	390803	
e Total Taxes Paid (7a+7b+7c +7d)			7e	420058	
8	Tax Payable (6-7d)	8	0		
9	Refund (7e-6)	9	0		

This return has been digitally signed by **SOHAM MODI**  
in the capacity of **PARTNER** having PAN **ABMPM6725H** from  
IP Address **121.246.41.89** on **27-09-2010** at **SECUNDERABAD**  
Dsc SI no & issuer **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i Infotech Consumer Services Ltd., C=IN**



NAME : MODI VENTURES  
 ADDRESS : 5-4-187/3 & 4, 2ND FLOOR,  
 SOHAM MANSION, M.G. ROAD,  
 SECUNDERABAD - 500 003.  
 STATUS : PARTNERSHIP FIRM AS SUCH (PFAS)/RESIDENT  
 P.A.NO. : AAJFM 0646 D  
 ASSESSMENT YEAR : 2010-2011  
 ACCOUNTING YEAR : FINANCIAL YEAR (1-4-09 TO 31-3-10)  
 NATURE OF BUSINESS : REALESTATE / DEVELOPERS / MANAGERS  
 DATE OF FORMATION : 15-07-2003

**COMPUTATION OF INCOME**

**I. Income from Business:**

Net Profit as per Profit & Loss Account		3,987,649
Add: Disallowables:		
1. TDS	29,255	
2. Interest on TDS	97,478	126,733
		4,114,382
Less: Allowed items:		
U/s/40(a)(i) - Interest (Last year disallowed)		2,847,568
	<b>Total Income</b>	<b>1,266,814</b>
Tax thereon		
Add: Education Cess		380,044
		11,401
Less: T.D.S. (HDFC Bank)		391,445
T.D.S. (SBH)	2,715	
TDS (Alpine Estates)	1,962	
TDS (Mehta & Modi Homes)	951	
TDS (Sri Sai Builders)	3,027	
Balance payable	20,600	29,255
Add: Interest U/s.234B		362,190
Add: Interest U/s.234C	21,731	
Total tax payable	6,882	28,613
		<b>390,803</b>

FORM NO. 3CB  
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,  
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. \*I / we have examined the balance sheet as on 31st March, 2010, and the \*profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of **MODI VENTURES, 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAJFM 0646 D.**

2. \*I / we certify that the Balance Sheet and the \*profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at **same as above** and \*\* **None** branched

3. (a) \*I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'M'

(b) Subject to above -

A. \*I / we have obtained all the information and explanations which, to the best of \*my / our knowledge and belief, were necessary for the purpose of the audit.

B. In \*my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from \*my / our examination of the books.

C. In \*my / our opinion and to the best of \*my / our information and according to the explanations given to \*me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2010, and

(ii) In the case of the \*profit and loss account / ~~income and expenditure account~~, of the \*profit / ~~loss or \*surplus / deficit~~ of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In \*my/our opinion and to the best of \*my / our information and according to explanations given to \*me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 27.08.2010

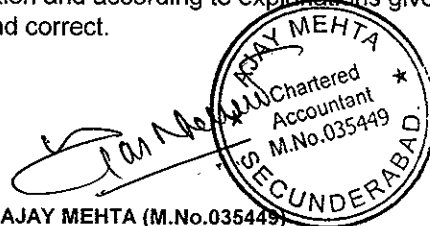
Name: AJAY MEHTA (M.No.035449)

Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

M.G. Road, Secunderabad-500003

M.No : 035449



FORM NO. 3CD  
[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

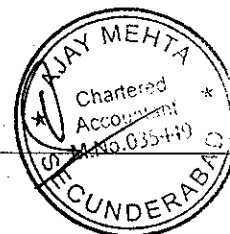
PART - A

1. Name of the assessee	MODI VENTURES
2. Address	5-4-187/3 & 4, 2 <sup>ND</sup> FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAJFM0646D
4. Status	PFAS/RESIDENT
5. Previous year ended	31 <sup>ST</sup> MARCH 2010
6. Assessment year	2010-2011

PART - B

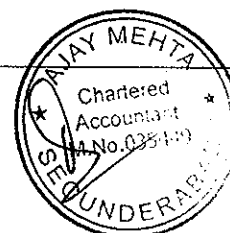
7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Housing Pvt. Ltd. 45% Ashish Modi 25% Nirav Modi 25% Gaurang Mody 05%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable

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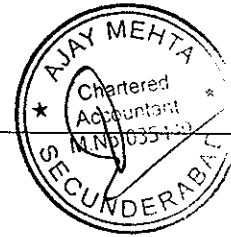
11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	Nil

*[Handwritten Signature]*

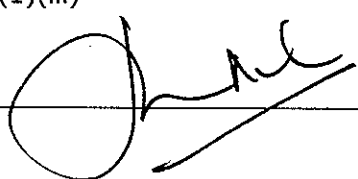
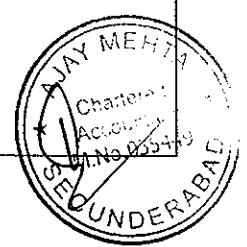


<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p>i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p>ii) Change in rate of exchange of currency, and</p> <p>iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	<p>Nil</p>

*[Handwritten Signature]*

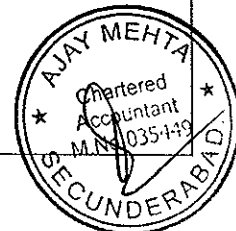


<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>As per Annexure II</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine ;</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure III</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>

17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	Nil
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-  (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	As per Annexure - V

*[Handwritten Signature]*





<p>(iii) whether the loan or deposit was squared up during the previous year;</p> <p>(iv) maximum amount outstanding in the account at any time during the previous year;</p> <p>(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.</p>	
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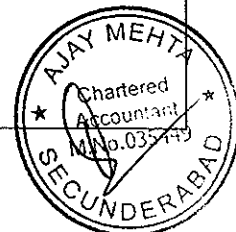
<p>(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-</p> <p>(i) name, address and permanent account number (if available with the assessee) of the payee;</p> <p>(ii) amount of the repayment;</p> <p>(iii) maximum amounts outstanding in the account at any time during the previous year;</p> <p>(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.</p> <p>(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]</p> <p>The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act</p>	<p>As per Annexure - VI</p> <p>Yes</p>
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25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
			Nil		

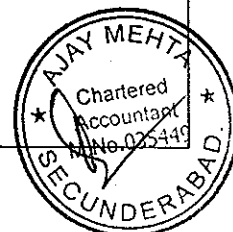
<p>(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.</p>	<p>Nil</p>
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*[Handwritten Signature]*



26. Section-wise details of deductions, if any, Admissible under Chapter VIA.	Nil								
<p>27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.</p> <p>(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-</p> <table border="1" data-bbox="225 521 858 931"> <tr> <td data-bbox="225 521 316 566">(i)</td> <td data-bbox="316 521 858 566">Tax deductible and not deducted at all</td> </tr> <tr> <td data-bbox="225 566 316 645">(ii)</td> <td data-bbox="316 566 858 645">shortfall on account of lesser deduction than required to be deducted</td> </tr> <tr> <td data-bbox="225 645 316 689">(iii)</td> <td data-bbox="316 645 858 689">tax deducted late</td> </tr> <tr> <td data-bbox="225 689 316 931">(iv)</td> <td data-bbox="316 689 858 931">           tax deducted but not paid to the credit of the Central Government            "Please give the details of cases covered in (i) to (iv) above."         </td> </tr> </table>	(i)	Tax deductible and not deducted at all	(ii)	shortfall on account of lesser deduction than required to be deducted	(iii)	tax deducted late	(iv)	tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."	As per Annexure VII
(i)	Tax deductible and not deducted at all								
(ii)	shortfall on account of lesser deduction than required to be deducted								
(iii)	tax deducted late								
(iv)	tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."								
<p>28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :</p> <p>(i) Opening Stock;</p> <p>(ii) Purchases during the previous year;</p> <p>(iii) Sales during the previous year;</p> <p>(iv) Closing Stock;</p> <p>(v) Shortage/excess, if any</p>	Not Applicable								
<p>(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :</p> <p><b><u>A Raw Materials :</u></b></p> <p>(i) opening stock;</p> <p>(ii) Purchases during the previous year;</p> <p>(iii) Consumption during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi)* yield of finished products;</p> <p>(vii)* Percentage of yield;</p> <p>(viii)* Shortage/excess, if any.</p>	Not Applicable								

*[Handwritten Signature]*

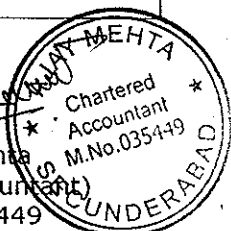


<p><b><u>B. Finished products/By-products :</u></b></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	<p>Not Applicable</p>
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	<p>Not Applicable</p>
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	<p>No</p>
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	<p>No</p>
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	<p>Not Applicable</p>

Place: Secunderabad

Date: 27.08.2010




  
 Chartered Accountant  
 M.No. 035449  
 SECUNDERABAD

**Address:**

5-4-187/3&4,  
 Soham Mansion,  
 MG Road, Secunderabad  
 500003

V

PART - A

1 Name of the assessee MODI VENTURES  
2 Address 5-4-187/3 & 4, 3rd Floor,  
Soham Mansion, M.G. Road  
Secunderabad - 500003  
3 Permanent Account Number AAJFM 0646 D  
4 Status PFAS/RESIDENT  
5 Previous year ended 31.03.2010  
6 Assessment year 2010 - 2011

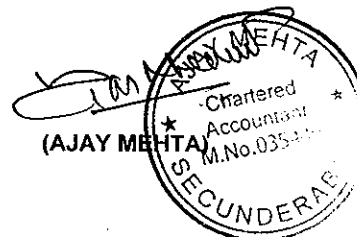
PART - B

Nature of Business or Profession in respect of every business  
or profession carried on during the previous year CODE\* 0403

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	902,833	(6,942,651)
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	-	18,178,789
5	Unsecured loans	7,610,315	15,319,662
6	Current liabilities and provisions	103,103,416	26,405,904
7	Total of Balance Sheet	111,616,564	52,961,704
8	Gross turnover/ Gross receipts/ Instalments receivable 08-09	74,187,271	96,460,500
9	Gross profit	11,208,191	22,810,373
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	159,791	8,818,528
13	Interest paid	3,111,129	3,753,878
14	Depreciation as per books of account	80,254	96,185
15	Net Profit (or loss) before tax as per Profit and Loss Account	3,987,648	14,185,853
16	Taxes on income paid/provided for in the books	391,645	-

Place : SECUNDERABAD  
Date : 27-08-10

*[Handwritten Signature]*



MODI VENTURES

A.Y. 2010-2011

DEPRECIATION CHART  
ANNEXURE I TO FORM NO.3CD

Name of the Asset	Opening Balance	Purchased before	Purchased after	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. as on 31-03-2010
	01-04-2009	30/09/2009	30/09/2009				
1 Camera	2,714.00	-	-	2,714.00	15%	407.00	2,307.00
2 Cellular Phones	2,433.80	-	-	2,433.80	15%	365.00	2,068.80
3 Computers	112,112.00	-	-	112,112.00	60%	67,267.00	44,845.00
4 Cooler	2,925.65	-	-	2,925.65	15%	439.00	2,486.65
5 Furniture & Fixture	26,334.00	-	-	26,334.00	10%	2,633.00	23,701.00
6 Printer	4,814.00	5,500.00	-	10,314.00	60%	6,188.00	4,126.00
7 UPS	3,941.00	-	-	3,941.00	60%	2,365.00	1,576.00
8 Fax	3,931.00	-	-	3,931.00	15%	590.00	3,341.00
	159,205.45	5,500.00	-	164,705.45		80,254.00	84,451.45



*[Handwritten Signature]*

**Modi Ventures**

**Annexure - II to Form No.3CD**

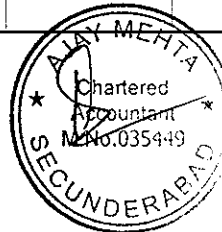
**(A) EMPLOYEES CONTRIBUTION**

Sl.No.	Deduction for the month	PF Contribution	ESI Contribution	Due date of payment	Actual date of payment of PF	Actual date of payment of ESI	Disallowances U/s.36(1)(va)
1	Apr-09	6904	979	20-05-09	19-05-09	19-05-09	-
2	May-09	6639	937	20-06-09	19-06-09	19-06-09	-
3	Jun-09	6391	984	20-07-09	18-07-09	17-07-09	-
4	Jul-09	5112	741	20-08-09	12-08-09	12-08-09	-
5	Aug-09	5189	766	20-09-09	18-09-09	18-09-09	-
6	Sep-09	5660	923	20-10-09	15-10-09	15-10-09	-
7	Oct-09	5711	940	20-11-09	20-11-09	20-11-09	-
8	Nov-09	5719	942	20-12-09	17-12-09	17-12-09	-
9	Dec-09	5409	889	20-01-10	19-01-10	19-01-10	-
10	Jan-10	5534	881	20-02-10	19-02-10	19-02-10	-
11	Feb-10	5745	950	20-03-10	19-03-10	19-03-10	-
12	Mar-10	5533	881	20-04-10	17-04-10	16-04-10	-
		69546	10813				-

**(B) EMPLOYER CONTRIBUTION**

Sl.No.	Deduction for the month	PF Contribution	ESI Contribution	Due date of payment	Actual date of payment of PF	Actual date of payment of ESI	Disallowances U/s.43B
1	Apr-09	7855	2661	20-05-09	19-05-09	19-05-09	-
2	May-09	7553	2548	20-06-09	19-06-09	19-06-09	-
3	Jun-09	7275	2674	20-07-09	18-07-09	17-07-09	-
4	Jul-09	5815	2013	20-08-09	12-08-09	12-08-09	-
5	Aug-09	5900	2081	20-09-09	18-09-09	18-09-09	-
6	Sep-09	6442	2505	20-10-09	15-10-09	15-10-09	-
7	Oct-09	6506	2554	20-11-09	20-11-09	20-11-09	-
8	Nov-09	6513	2561	20-12-09	17-12-09	17-12-09	-
9	Dec-09	6156	2418	20-01-10	19-01-10	19-01-10	-
10	Jan-10	6300	2393	20-02-10	19-02-10	19-02-10	-
11	Feb-10	6538	2582	20-03-10	19-03-10	19-03-10	-
12	Mar-10	6300	2392	20-04-10	17-04-10	16-04-10	-
		79153	29382				-

*[Handwritten Signature]*



**Modi Ventures**  
**ASSESSMENT YEAR :: 2009-2010**

**ANNEXURE III TO FORM NO.3CD**

**PAYMENT UNDER SECTION 40A(3)**

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.



A handwritten signature in black ink, consisting of a large initial 'O' followed by a cursive name, and a horizontal line underneath.

**MODI VENTURES**

5-4-187/3 & 4,2<sup>nd</sup> Floor, Soham Mansion, M.G. Road,  
Secunderabad – 500 003.

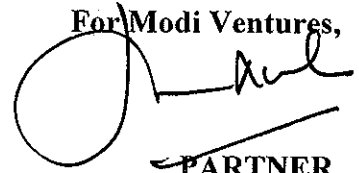
Phone : 66335551

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**CERTIFICATE**

This is to certify that payments during financial year 2009-10 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

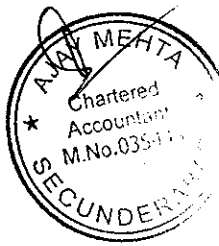
For Modi Ventures,



**PARTNER.**



Modi Ventures		A.Y.2010-2011		
<b>ANNEXURE - IV TO FROM NO.3CD</b>				
<b>DETAILS OF STATUTORY PAYMENTS</b>				
Sl.No.	Account Head	Amount outstanding	Amount paid	Date of Payment
1	Provident Fund payable	11833	11833	16-04-10
2	ESI Payable	3273	3273	16-04-10
3	Professional Tax payable	1220	1220	16-04-10
		16326	16326	



A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.

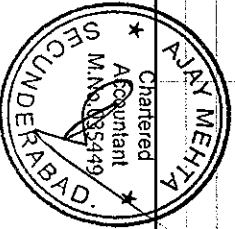
Modi Ventures

ASSESSMENT YEAR : 2010-2011

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT  
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR  
ANNEXURE V - TO FORM NO.3CD

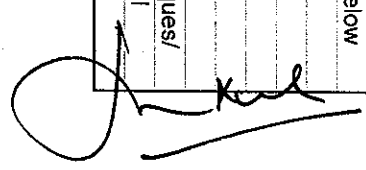
S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account at the end of the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Modi & Modi Constructions 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAKFM 7241 N	5,800,000.00	No	9,606,138.00	Refer Note Below
2	Modi & Modi Financial Services Ltd. 5-3-372, R.P. Road, Secunderabad. P.A.No.AADC8187C	3,000,000.00	No	3,000,000.00	Refer Note Below
3	Modi Builders & Infrastructure Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad P.A.No.AAFCM 0052Q	6,735,000.00	No	6,868,833.00	Refer Note Below
4	Green Wood Estates 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAHFG 0711 B	10,000,000.00	No	10,011,358.00	Refer Note Below
5	Modi Builders & Relators Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad. P.A.No.AACCM 2490D	1,000,000.00	Yes	1,000,000.00	Refer Note Below

*[Handwritten Signature]*



6	Modi Shelters Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad P.A.No.AADCM 8355N	2,000,000.00	Yes	3,502,466.00	Refer Note Below
---	--	--------------	-----	--------------	------------------

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.

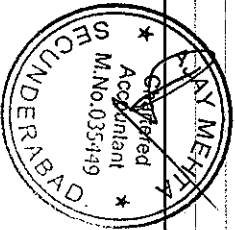


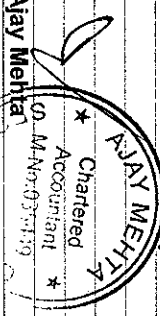
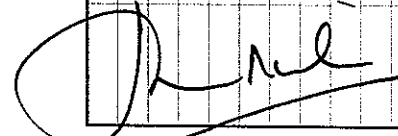

MODI VENTURES

ASSESSMENT YEAR : 2010-11

**PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIED IN SECTION 269 T MADE DURING THE PREVIOUS YEAR**  
**Annexure - VI to Form No.3CD.**

Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any during the previous year	Whether the repayment was made otherwise then by account payee cheque.
Green Wood Estates 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAHFG 0711 B	10,011,058.00	10,011,058.00	Refer Note Below
Modi & Modi Constructions 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAKFM 7241 N	9,620,000.00	9,606,138.00	Refer Note Below
Modi & Modi Financial Services Ltd 5-3-372, R.P. Road, Secunderabad. P.A.No.AADC8187C	3,000,000.00	3,000,000.00	Refer Note Below
Modi Builders & Relators Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad. P.A.No.AACCM 2490D	1,009,468.00	1,000,000.00	Refer Note Below



Modi Shelters Pvt. Ltd.	3,549,995.00	3,502,466.00	Refer Note Below
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad.			
P.A.No.AADCM 8355N			
<p>Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.</p>			
			<b>For MODI VENTURES,</b>
Ajay Mehta			
Chartered Accountant			<b>PARTNER.</b>

Modi Ventures  
5-4-187/3 & 4, 2<sup>nd</sup> Floor, Soham Mansion, M.G. Road,  
Secunderabad – 500 003.  
Phone : 66335551

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CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2009-2010 has been made by an account payee cheque or an account payee draft, as the case may be.

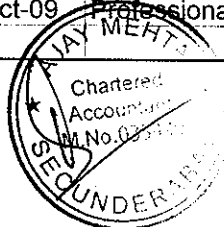
For Modi Ventures,



PARTNER.

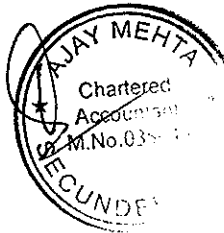
**MODI VENTURES**  
**ANNEXURE TO FORM 3CD**

S.NO	MONTH	TYPE	TDS AMOUNT	DUE DATE	PAYMEN T DATE	DELAY IN MONTHS	INT @ 1%	CHALLA N NO
1	Apr-09	Contract	6797	07-05-09	06-05-09	-	-	10008
	Apr-09	Professional charges	1704	07-05-09	06-05-09	-	-	10009
	Apr-09	Supervision charges	5150	07-05-09	06-05-09	-	-	10010
	Apr-09	Brokerage	2575	07-05-09	04-03-10	11	283	10019
	Apr-09	Interest	81705	07-05-09	11-02-10	10	8,171	10000
			<b>97931</b>				<b>8,454</b>	
2	May-09	Advertisement	214	07-06-09	09-06-09	1	2	10014
	May-09	Contract	8593	07-06-09	09-06-09	1	86	10013
	May-09	Consultancy	22721	07-06-09	09-06-09	1	227	10012
	May-09	Brokerage	3570	07-06-09	09-06-09	1	36	10011
	May-09	Supervision charges	5279	07-06-09	09-06-09	1	53	10010
	May-09	Contract	110	07-06-09	07-08-09	3	3	10011
	May-09	Interest	80651	07-06-09	11-02-10	9	7,259	10000
			<b>121138</b>				<b>7,666</b>	
3	Jun-09	Contract	6008	07-07-09	09-07-09	1	60	10017
	Jun-09	Advertisement	883	07-07-09	09-07-09	1	9	10016
	Jun-09	Supervision charges	5279	07-07-09	09-07-09	1	53	10015
	Jun-09	Contract	600	07-07-09	07-08-09	2	12	10011
	Jun-09	Interest	77865	07-07-09	11-02-10	8	6,229	10000
			<b>90635</b>				<b>6,363</b>	
4	Jul-09	Advertisement	115	07-08-09	07-08-09	-	-	10013
	Jul-09	Supervision charges	5279	07-08-09	07-08-09	-	-	10012
	Jul-09	Contract	11223	07-08-09	07-08-09	-	-	10011
	Jul-09	Interest	56706	07-08-09	11-02-10	7	3,969	10000
			<b>73323</b>				<b>3,969</b>	
5	Aug-09	Consultancy	11360	07-09-09	11-09-09	1	114	10029
	Aug-09	Supervision charges	5279	07-09-09	11-09-09	1	53	10030
	Aug-09	Advertisement	410	07-09-09	11-09-09	1	4	10031
	Aug-09	Contract	16095	07-09-09	11-09-09	1	161	10032
	Aug-09	Interest	146133	07-09-09	11-02-10	6	8,768	10000
			<b>179277</b>				<b>9,099</b>	
6	Sep-09	Contract	11449	07-10-09	07-10-09	-	-	10038
	Sep-09	Advertisement	245	07-10-09	07-10-09	-	-	10037
	Sep-09	Brokerage	5377	07-10-09	07-10-09	-	-	10036
	Sep-09	Supervision Charges	5279	07-10-09	07-10-09	-	-	10035
	Sep-09	Contract	252	07-11-09	04-11-09	1	3	10022
			<b>22602</b>				<b>3</b>	
7	Oct-09	Contract	15527	07-11-09	04-11-09	-	-	10026
	Oct-09	Advertisement	368	07-11-09	04-11-09	-	-	10025
	Oct-09	Supervision charges	5279	07-11-09	04-11-09	-	-	10024
	Oct-09	Professional charges	16545	07-11-09	04-11-09	-	-	10023
			<b>37719</b>				-	



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8	Nov-09	Contract	7784	07-12-09	04-12-09	-	-	10020
	Nov-09	Advertisement	1561	07-12-09	04-12-09	-	-	10021
	Nov-09	Professional charges	5138	07-12-09	04-12-09	-	-	10022
	Nov-09	Brokerage	1619	07-12-09	04-02-10	3	49	10012
	Nov-09	Brokerage	7500	07-12-09	04-12-09	-	-	10023
			<b>23602</b>				<b>49</b>	
9	Dec-09	Contract	8842	07-01-10	04-01-10	-	-	10026
	Dec-09	Brokerage	3344	07-01-10	04-01-10	-	-	10023
	Dec-09	Supervision charges	5137	07-01-10	04-01-10	-	-	10024
	Dec-09	Advertisement	458	07-01-10	04-01-10	-	-	10025
			<b>17781</b>					
10	Jan-10	Brokerage	3000	07-02-10	04-02-10	-	-	10011
	Jan-10	Professional Charges	12030	07-02-10	04-02-10	-	-	10010
	Jan-10	Supervision charges	5138	07-02-10	04-02-10	-	-	10009
	Jan-10	Advertisement	1606	07-02-10	04-02-10	-	-	10008
	Jan-10	Contract	12531	07-02-10	04-02-10	-	-	10007
	Jan-10	Contract	13	07-02-10	06-04-10	2	0	10021
			<b>34318</b>				<b>0</b>	
11	Feb-10	Contract	6081	07-03-10	04-03-10	-	-	10016
	Feb-10	Advertisement	1247	07-03-10	04-03-10	-	-	10017
	Feb-10	Supervision charges	5137	07-03-10	04-03-10	-	-	10018
	Feb-10	Contract	943	07-03-10	04-03-10	-	-	10020
			<b>13408</b>					
12	Mar-10	Contract	9627	07-04-10	06-04-10	-	-	10026
	Mar-10	Advertisement	241	07-04-10	06-04-10	-	-	10025
	Mar-10	Professional charges	5000	07-04-10	06-04-10	-	-	10024
	Mar-10	Brokerage	1700	07-04-10	06-04-10	-	-	10023
	Mar-10	Interest	6333	31-05-10	06-04-10	-	-	10022
	Mar-10	Contract	72	07-04-10	06-04-10	-	-	10021
	Mar-10	Salaries	16798	31-05-10	19-04-10	-	-	10009
	Mar-10	Contract	310	31-05-10	19-04-10	-	-	10010
	Mar-10	Professional charges	3309	31-05-10	19-04-10	-	-	10011
	Mar-10	Interest	98798	31-05-10	26-04-10	-	-	10006
			<b>142188</b>					
	<b>Total TDS</b>		<b>853922</b>				<b>35,603</b>	
	<b>Interest on TDS for Previous year</b>		<b>65642</b>			<b>Less: Paid</b>	<b>31,836</b>	
	<b>Total Payable</b>		<b>919564</b>			<b>Balance Interest</b>	<b>3,767</b>	



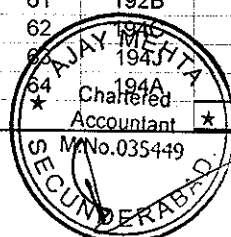
*Ajay Mehta*



**MODI VENTURES**

**TDS Challan Details**

S.NO	TYPE	TDS AMOUNT	DATE	CHALLAN NO
1	194C	6,797	06-05-09	10008
2	194J	1,704	06-05-09	10009
3	194J	5,150	06-05-09	10010
4	194H	2,575	04-03-10	10019
5	194A	81,705	11-02-10	10000
6	194C	214	09-06-09	10014
7	194C	8,593	09-06-09	10013
8	194H	22,721	09-06-09	10012
9	194H	3,570	09-06-09	10011
10	194J	5,279	09-06-09	10010
11	194C	110	07-08-09	10011
12	194A	80,651	11-02-10	10000
13	194C	6,008	09-07-09	10017
14	194C	883	09-07-09	10016
15	194J	5,279	09-07-09	10015
16	194C	600	07-08-09	10011
17	194A	77,865	11-02-10	10000
18	194C	115	07-08-09	10013
19	194J	5,279	07-08-09	10012
20	194C	11,223	07-08-09	10011
21	194A	56,706	11-02-10	10000
22	194H	11,360	11-09-09	10029
23	194J	5,279	11-09-09	10030
24	194C	410	11-09-09	10031
25	194C	16,095	11-09-09	10032
26	194A	146,133	11-02-10	10000
27	194C	11,449	07-10-09	10038
28	194C	245	07-10-09	10037
29	194H	5,377	07-10-09	10036
30	194J	5,279	07-10-09	10035
31	194C	252	04-11-09	10022
32	194C	15,527	04-11-09	10026
33	194C	368	04-11-09	10025
34	194J	5,279	04-11-09	10024
35	194J	16,545	04-11-09	10023
36	194C	7,784	04-12-09	10020
37	194C	1,561	04-12-09	10021
38	194J	5,138	04-12-09	10022
39	194H	1,619	04-02-10	10012
40	194H	7,500	04-12-09	10023
41	194C	8,842	04-01-10	10026
42	194H	3,344	04-01-10	10023
43	194J	5,137	04-01-10	10024
44	194C	458	04-01-10	10025
45	194H	3,000	04-02-10	10011
46	194J	12,030	04-02-10	10010
47	194J	5,138	04-02-10	10009
48	194C	1,606	04-02-10	10008
49	194C	12,531	04-02-10	10007
50	194C	13	06-04-10	10021
51	194C	6,081	04-03-10	10016
52	194C	1,247	04-03-10	10017
53	194J	5,137	04-03-10	10018
54	194C	943	04-03-10	10020
55	194C	9,627	06-04-10	10026
56	194C	241	06-04-10	10025
57	194J	5,000	06-04-10	10024
58	194H	1,700	06-04-10	10023
59	194A	6,333	06-04-10	10022
60	194C	72	06-04-10	10021
61	192B	16,798	19-04-10	10009
62	194C	310	19-04-10	10010
63	194J	3,309	19-04-10	10011
64	194A	98,798	26-04-10	10006
		<b>853,922</b>		



A handwritten signature in black ink, appearing to be "J. Mehta", written over the bottom right portion of the table.

**MODI VENTURES**  
**5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

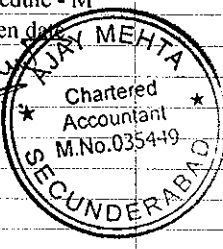
**ASSESSMENT YEAR :: 2010-2011**

**BALANCE SHEET AS AT 31-03-2010.**

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
PARTNERS CAPITAL	A	902,833.07	CASH ON HAND	-	65,917.00
UNSECURED LOANS	B	7,610,315.00	CASH AT BANK	G	2,208,972.66
CUSTOMER ACCOUNTS	C	3,628,106.12	FIXED ASSETS	H	84,451.45
OUTSTANDING EXPENSES	D	435,037.50	DEPOSITS	I	3,003,000.00
SUNDRY CREDITORS	E	4,314,001.00	LOANS & ADVANCES	J	2,151,709.58
INSTALMENTS RECEIVABLE	F	94,726,271.00	SUNDRY DEBTORS	K	27,591,483.00
			INVENTORIES	L	76,511,030.00
		<b>111,616,563.69</b>			<b>111,616,563.69</b>

Notes to Accounts Schedule - M  
As per my report of even date

*Ajay Mehta*  
Ajay Mehta  
Chartered Accountant  
M.NO.035449



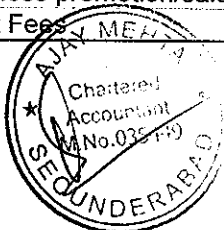
for MODI VENTURES

*[Signature]*  
Partner

Place: Secunderabad

Date : 27.08.2010

<b>MODI VENTURES</b>				<b>A.Y. 2010-2011</b>	
<b>CONSTRUCTION ACCOUNT</b>					
<b>To Opening Balance:</b>			<b>By Closing Stock:</b>		
Land - II	21,105,100.00		Land - II		21,108,300.00
WIP - II	7,786,659.00	28,891,759.00	WIP - II		55,402,730.00
To Registration Expenses 2		3,200.00			
To Construction Expenses		223,710.00			
To Construction Expenses 2		36,184,170.00			
To Gross Profit (Including Estimated profits)		11,208,191.00			
		<u>76,511,030.00</u>			<u>76,511,030.00</u>
<b>PROFIT &amp; LOSS ACCOUNT FOR YEAR ENDING 31.03.2010</b>					
To Advertisement Charges		837,163.00	By Gross Profit		11,208,191.00
To Bank Charges		16,213.15	By Miscellaneous Income		241,728.00
To Conveyance		970.00	By Sundry balance written off		111.00
To Exhibition Charges		80,491.70	By Forefit Account		2,500.00
To Discount Allowed		66,000.00	By Prior Period Items		4,625.00
To E.S.I.		29,382.00			
To Firm Professional Tax		2,500.00			
To Incentives		247,839.00			
To Generator Rent		6,000.00			
To Legal Expenses		63,668.00			
To Management Supervision Charges		600,000.00			
To Maintenance charges - Model flats		13,766.00			
To Miscellaneous Expenses		32,660.00			
To Office Maintenance Expenses		52,155.00			
To News Papers & Periodicals		705.00			
To Other insurance		14,025.00			
To Petrol Charges		93,396.00			
To Interest (Net)		2,951,337.98			
To Postage & Courier		19,069.00			
To Printing & Stationery		315,742.00			
To Repairs & Maintenance - Computer		41,473.00			
To Repairs & Maintenance - Vehicle		12,916.00			
To Salaries		1,021,542.00			
To Rent Paid - Model flats		74,084.00			
To Provident Fund		79,153.00			
To Staff Welfare Expenses		20,099.00			
To Stipend		24,336.00			
To Travelling expenses		16,639.00			
To Telephone Bills / Expenses		62,408.00			
To Supervision Charges		13,000.00			
To Bonus paid		40,814.00			
To Bad Debts written off		132,231.00			
To Business promotion/sales promotion		39,403.00			
To Audit Fees		33,090.00			

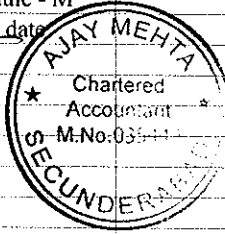


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To Depreciation		80,254.00		
To Brokerage		283,482.00		
To Consultancy Charges		22,245.00		
To TDS		29,254.64		
To Net Profit Distributed to the Partners				
1. Modi Housing Pvt Ltd 45%	1,794,441.84			
2. Ashish P.Modi 25%	996,912.13			
3. Nirav P. Modi 25%	996,912.13			
4. Gaurang Modi 05%	199,382.43	3,987,648.53		
		<b>10,619,992.00</b>		<b>11,457,155.00</b>

Notes to Accounts Schedule - M  
As per my report of even date

*Ajay Mehta*  
Ajay Mehta  
Chartered Accountant  
M.NO.035449  
Place: Secunderabad  
Date: 27-08-2010

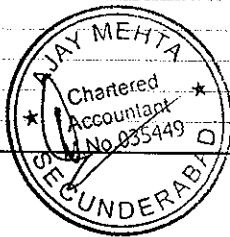


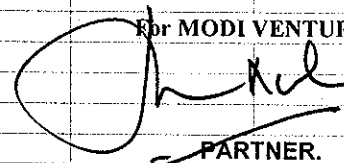
For MODI VENTURES,

*[Signature]*

PARTNER.

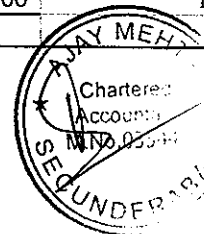
<u>MODI VENTURES</u>				<u>A.Y. 2010-11</u>
<b><u>PARTNERS CAPITAL ACCOUNTS</u></b>				
<b><u>M/S. MODI HOUSING PVT. LTD.</u></b>				
To Balance b/fd. (01-04-2009)	11,230,670.90	By Amount received during the year		35,349,353.00
To Amount paid during the year	26,968,634.00	By Share of Profit during the year		1,794,441.84
		By Balance c/fd. (31-03-2009)		1,055,510.06
	<b>38,199,304.90</b>			<b>38,199,304.90</b>
<b><u>ASHISH MODI</u></b>				
To Amounts paid during the year	118,588.00	By Balance b/fd (01-04-2009)		3,227,558.39
To Balance c/fd (31-03-2010)	4,103,882.52	By Share of Profit during the year		996,912.13
	<b>4,224,470.52</b>			<b>4,224,470.52</b>
<b><u>NIRAV MODI</u></b>				
To Amount paid during the year	4,404,295.00	By Balance b/fd. (01-04-2009)		974,757.38
		By Share of Profit during the year		996,912.13
		To Balance c/fd. (31-03-2010)		2,432,625.49
	<b>4,404,295.00</b>			<b>4,404,295.00</b>
<b><u>GAURANG MODY</u></b>				
To Balance c/fd. (31-03-2010)	285,086.10	By Balance b/fd. (01-04-2009)		85,703.67
		By Share of Profit during the year		199,382.43
	<b>285,086.10</b>			<b>285,086.10</b>



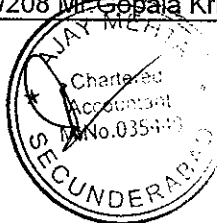
  
 For MODI VENTURES,  
 PARTNER.

<b>MODI VENTURES</b>		<b>A.Y.2009-2010</b>
<b>SCHEDULES - A</b>		
<b>PARTNERS CAPITAL:</b>		
Ashish Modi		4,105,882.52
Gaurang Modi		285,086.10
Modi Housing Pvt. Ltd.		(1,055,510.06)
Nirav Modi		(2,432,625.49)
		<b>902,833.07</b>
<b>SCHEDULE - B</b>		
<b>UNSECURED LOANS:</b>		
Greenwood Estates		71,537.00
Modi and Modi Constructions		639,617.00
Modi & Modi Financial Services Ltd.		30,328.00
Modi Builders & Infrastructure Pvt Ltd.		6,868,833.00
		<b>7,610,315.00</b>
<b>SCHEDULE - C</b>		
<b>CUSTOMER ACCOUNTS:</b>		
A - 102 Mr. B.Srinivas	4,150.00	
A - 104 Mr. Jaisimha Kadambi	3,397.00	
A - 105 Srenesh Mallan	3,481.00	
A - 107 Mr. K.P.Sreejith	3,854.00	
A - 108 Mr. Rama Krishna	2,102.00	
A - 109 D.Narasimha Raju	2,728.00	
A - 110 Madhavee Eshwar	2,850.00	
A - 113 Mr. Thoguru Raju Suman	5,308.00	
A - 201 Mr. G.Hari Swaroop	3,870.00	
A - 202 Angel Ross	0.40	
A - 203 Enertech P.Ltd	5,823.00	
A - 204 Ms. Veni Menon	2,621.00	
A - 215 Mrs. Meena Desai	6,075.00	
A - 301 Mr. S. Sridhar	4,489.00	
A - 304 Mr. Dilip J. Thomas	4,117.00	
A - 306 Ms. Enertech P.Ltd	3,507.00	
A - 307 Mr. Samir Mohd.	3,066.00	
A - 308/309 Mr. Hanumanth Prasad	4,942.00	
A - 312 Mr. Ismail Sheikh	6,077.00	
A - 405 Mr. Prasant Jain	3,718.00	
A - 406 Mr. Vishal Bagree	2,596.00	
A - 407 Mr. Parag Bhagat	2,596.00	
A - 410 Mr. Prashant Kumar	2,816.00	
A - 412/413 Mrs. T. Jyothi	11,063.00	
A - 502 Mrs. Kanta Bala Vijayasri	3,468.00	
A - 503 Avinash Malurya	8,470.00	
A - 505 Mr. Abhishek Diwan	3,482.00	
A - 506 Yalavarthi Nagamani	4,208.00	
A - 507 Mr. Praveen Kumar	3,411.00	
A - 510 Dasari Mallikarjuna Swamy	3,007.00	
A - 513 Jagannadha Rao Pochiraju	7,272.00	128,564.40

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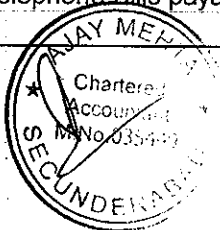


<b>MODI VENTURES</b>		<b>A.Y.2009-2010</b>
B - 203 Mr.B.V.Rama Sharma	51,441.00	
B - 303 Mr.Y.Venkatachalam	15,102.00	
B - 305 Mr.Jogender	3,466.00	
B - 401 Mr.Raj Reddy & Mrs.K.Jaya	12,050.00	
B - 406 Mr. Bharath Patel	4,505.00	
B - 410 /411 Mrs. KantaRatnam Patnaik	4,595.00	
B - 416 Mr.P.Lakshmi Reddy	14,678.00	
B - 412 Mr.Abhinav Sharma	1,886.00	
B - 417 Mr.B.Gangadhar Raju	14,678.00	
B - 418 Mr.Rajesh Khanna	13,203.00	
B - 502 Ruchi Sodhani	1,894.00	
B - 504 Mrs. Anju Patel	8,092.00	
B - 505 Hariat Patrica	7,383.00	
B - 506 Mr.B.Shravan Patel	5,782.00	
B - 507 Subhadra	4,841.00	
B - 509 Mrs. Aruna	3,554.00	
B - 510 Patanjali Rao	2,423.00	
B - 513 Poornima Jayanty	2,837.00	
B - 511 Mr.GopalRao Upadrasta	5,023.00	
B - 515 Mr.Sunil Kumar	6,298.00	
B - 516 Mr.Mangesh Patil	10,749.00	
B - 517 Mr.Madhu Sudan Agarwal	11,714.00	
B - 518 Mrs.Bhavana Ramesh	1,666.00	207,860.00
C - 110 Mrs.Shaik Karimenuasia	41,087.00	
C - 509 C.V.Vidyulatha	3,519.00	44,606.00
D - 104/105 Velamuru Anantha	4,491.00	
D - 108 Mr.Basu	3,663.00	
D - 206 / 207 Komali Avdhani	6.00	
D - 208 Gauri Prasad	3,722.00	
D - 303 K.Narasimha Chari	182.00	
D - 304/305 Mr.Balichandra Mouli	4,700.00	
D - 402 Mr.Chandra shekhar	9,413.00	
D - 403 Dr.B.V.R.Sharma	7,423.00	
D - 404/405 Mr.R.Shanker	4,700.00	
D - 503 Mrs.Ashwini	18.00	
D - 506/507 Mr.G.Praveen	4,334.00	42,652.00
E - 101 V.Dhana Lakshmi	4,162.00	
E - 104 Kalyan	7,475.00	
E - 107 Mr.Ramachander Rao	5.00	
E - 108/109 Mr.B.R.Sanjeev Reddy	3,995.00	
E - 112 Mr.Srinivas	2,775.00	
E - 115 Pullipaka Madhav	7,487.00	
E - 201 Mr. B.V.S.Sarma	3,579.00	
E - 202 Mr.T.Siva Rupa Kumar	5,242.00	
E - 203 Suhasini	7,199.00	
E - 204 K.Anand Rao	7,911.72	
E - 207/208 Mr.Gopala Krishna	22.00	



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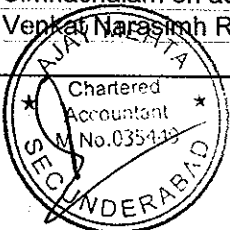
<b>MODI VENTURES</b>		<b>A.Y.2009-2010</b>
E - 301 P.L.Krishna	6,509.00	
E - 306 Mr.Alok Kumar Singh	10.00	
E - 309 Mr.Shazed Lehry	12,008.00	
E - 404 Madduri Kalyani	7,220.00	
E - 405 Mr.K.V.S.K.Shastry	5,324.00	
E - 502 Mr.Sudhakar Babu	3,992.00	
E - 503 Vishal Reddy	7.00	
E - 504 S.Raj Kumar	98,840.00	
E - 505 Mr.V.V.Rama Krishna	387.00	
E - 513 Mr.Shiv Prasad	19.00	
E - 311 Ambarish Deshmukh	625.00	184,793.72
F - 102 Kamlesh & Vislesh	461,187.00	
F - 201 Debarath Dey	298,500.00	
F - 206 Sunil Kumar	686,737.00	
F - 302 Raju Suman	41,455.00	
F - 504 Kondaveeti	192,600.00	1,680,479.00
G - 112 M.Srinivas	158,000.00	
G - 212 Satish kumar	283,166.00	
G - 213 B.Sridhar	97,740.00	
G - 217 A.Srinivas Reddy	129,058.00	
G - 419 Varanasi Srinivas	45,666.00	713,630.00
<b>Cancellation Flats:</b>		
C - 107 Sujatha	50,000.00	
C - 506 Vijay Agarwal	8,000.00	
D - 501 Bipin kumar	5,296.00	
E - 509 Mrs.Savitha Anand	30,000.00	
Venkata Krishna E-301/401	10,000.00	
F - 108 Mr.Solomon Sudhakar	220,600.00	
F - 203 P. Bal Reddy	25,000.00	
E - 311 Mrs.Krishna Latha	216,625.00	
G - 306 Anand Kumar	10,000.00	
G - 104 Nirupama	25,000.00	
G - 105 Karuna Boro	25,000.00	625,521.00
		<b>3,628,106.12</b>
<b>SCHEDULE - D</b>		
<b>OUTSTANDING EXPENSES:</b>		
Audit Fees payable		29,781.00
Bonus payable		73,875.00
Electricity Bills Payable		22,656.00
ESI payable		3,273.00
PF payable		11,833.00
Professional tax payable		2,605.00
Salaries Payable		143,871.00
TDS Payable		142,201.50
Telephone Bills payable		4,942.00
		<b>435,037.50</b>



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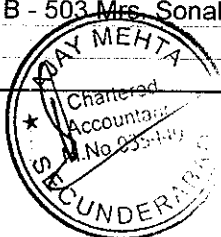


<b>MODI VENTURES</b>		<b>A.Y.2009-2010</b>
<b>SCHEDULE - E</b>		
<b>SUNDRY CREDITORS:</b>		
<b>Creditors - Suppliers:</b>		
Akash Steels	842,998.00	
Bhavana House Keeping	5,963.00	
Ch.Sai Babu	1,058.00	
East Coast Hybrids	2,100.00	
Ezzi International	4,569.00	
Indigo Art printers	250.00	
KJM Industries	9,181.00	
KVR Enterprises	84,291.00	
Neha Marketing.	126,140.00	
Nidhi Enterprises	21,029.00	
Priyanka Printers	480.00	
Purnima Mosaic Tiles	1,872.00	
Rohit electricals& engineering company	90.00	
Sai datta flyash bricks	41,832.00	
Sai Teja Agencies	12,483.00	
Shree Wires & Wire Nettings	18,377.00	
Siri flyash brick industries.	46,800.00	
Sree Panduranga Timber Traders	64,072.00	
Srinivas Traders	29,248.00	
Sri SAS Industries pvt ltd.	208,690.00	
United Security Services	23,766.00	
Varna Media	17,560.00	
Venkataraman Binding Works	690.00	
RMC Readymix India Pvt Ltd	746,000.00	
Bharathi Enterprises	4,500.00	
NCL Industries ltd	87,150.00	
Chandras	15,000.00	
Siddharth Sales Corporation	33,314.00	
National Transport	23,450.00	
Veerabhadra Swamy Enterprises	295,340.00	2,768,293.00
<b>Creditors - Others:</b>		
Modi properties & Invesments Pvt. Ltd.	112,010.00	
Sri Sai Builders - Constructions Receipts	986,462.00	
Sri Sai Builders	260,376.00	1,358,848.00
<b>Creditors - Contractors:</b>		
Ishaq On Account	278.00	
Kamal Singh on account	1,613.00	
Ramulu On Account	21,914.00	23,805.00
<b>Creditors - Contractors 2:</b>		
G.Krishna on a/c-2	45,913.00	
K.krishna on a/c-2	2,699.00	
Mannem on account - 2	107,706.00	
Simhachalam on account - 2	1,150.00	
Venkat Narasimh Reddy-2	5,587.00	163,055.00
		<b>4,314,001.00</b>



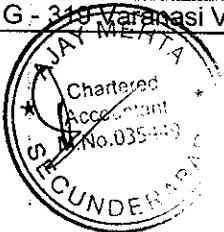
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<b>MODI VENTURES</b>		<b>A.Y.2009-2010</b>
<b>SCHEDULE - F</b>		
<b>INSTALMENTS RECEIVABLE:</b>		
Instalments Received / receivable 2008-09		18,937,000.00
Instalments received / Receivable 2009-10		75,789,271.00
		<b>94,726,271.00</b>
<b>SCHEDULE - G</b>		
<b>CASH AT BANK:</b>		
HDFC Bank		1,945,814.29
SBH Bank Habsiguda		10,072.00
SBI Bank M. G. Road		14,585.30
SBH OD Account		5,267.07
Fixed Deposits	200,000.00	
Accrued Interest but not due	33,234.00	233,234.00
		<b>2,208,972.66</b>
<b>SCHEDULE - I</b>		
<b>DEPOSITS:</b>		
Cell Phone Deposits		500.00
Sri Sai Builders - Security Deposit		3,000,000.00
Telephone Deposits		2,500.00
		<b>3,003,000.00</b>
<b>SCHEDULE - J</b>		
<b>LOANS &amp; ADVANCES:</b>		
Staff - Petty Cash		267,840.00
Loans- Contractors		1,500.00
Advances - Suppliers		204,200.00
Advances - Contractors		1,175,889.50
Staff -Loans		424,926.00
Advance - Suppliers against Work Orders		17,344.00
Advances - Others		60,010.08
		<b>2,151,709.58</b>
<b>SCHEDULE - K</b>		
<b>SUNDRY DEBOTRS:</b>		
<b>Customers:</b>		
A - 103 Mr. Debarbath Dey	8,529.00	
A - 313 Mrs. Sushila Baid	1,533.00	
A - 314 Mrs. Rashmi Binaykia	1,533.00	
A - 402 Mr. Jagdish Patel	594,435.00	
A - 508/509 Madhavi Shrivastava	19,815.00	625,845.00
B - 304 Mrs. Jaya	7,706.00	
B - 402 Mr. Shenod	10,664.00	
B - 403 Mr. Jagdish Patel	463,652.00	
B - 404 Mrs. Rekha Patel	344,922.00	
B - 405 Mrs. Hansa Patel	345,052.00	
B - 503 Mrs. Sonal Patel	99,036.00	1,271,032.00

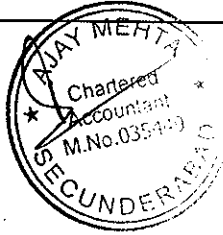


<b>MODI VENTURES</b>		<b>A.Y.2009-2010</b>
C - 102 / 103 Mr. Y.Suresh Kumar	20,239.00	
C - 108 Mr.A.Samba Shiva Rao	55,725.00	
C - 109 Mr. Shaik Ameer	1,693.00	
C - 502 Mr.Varun .K.Sinha	1,987.00	
C - 503 Mr.Varun K.Sinha	1,503.00	81147
D - 302 Mr.Jeetendra Agarwal	886.00	
D - 308Mrs. Neeraja Singhanian	886.00	
D - 406 Mr.Yadlapati Venkateswar Rao	3,300.00	
D - 505 Mr.Mohammad Z	32,442.00	37,514.00
E - 103 Mr.Shiv Shanker Kota	38,392.00	
E - 213 Mr.Uday Mohan Kapoor	238.00	
E - 305 K.Nageshwar Rao	5,900.00	
E - 314/315 Mr.Ravi chawla	10,391.00	
E - 408/409 P.Sailaja	1,143.00	56,064.00
F - 104 Anand Mehta	1,439,855.00	
F - 105 M. Jaya & M. Raja Reddy	55,000.00	
F - 204 Navin Dubey	529,000.00	
F - 208 Sanjay Saha	285,000.00	
F - 304 Sabhapathi	285,000.00	
F - 305 Prakash Rao	105,840.00	
F - 307 Vinayak Deshmukh	302,330.00	
F - 402 N.Satish Babu	154,386.00	
F - 403 Aruna Devi	849,400.00	
F - 405 Chandra Prakash	253,900.00	
F - 406 Jarugumilli Narahari	528,180.00	
F - 407 Surya Narayana	388,903.00	
F - 408 Ramesh desai	174,500.00	
F - 506 Dharmesh & Smita	520,400.00	
F - 508 Arun Singh	207,145.00	
F - 205 Simanchal Padhy	309,352.00	6,388,191.00
G - 414 Narindra kumar	538,000.00	
G - 106 Ratan bhardwaj	755,025.00	
G - 201 Bharath Oddiraju	802,000.00	
G - 203 Madhav Kumar	529,200.00	
G - 204 Anand Mahanand	375,034.00	
G - 205 Sunny Mudigonda	163,000.00	
G - 206 Srilatha	33,700.00	
G - 216 Karthik	698,000.00	
G - 302 Ganesh	471,718.00	
G - 303 Mrs.Aparna	1,200,000.00	
G - 304 Mr.Vinod Kumar	43,790.00	
G - 305 Shrlly Rogers	1,198,800.00	
G - 306 Padmavathi	556,000.00	
G - 312 Prabhkar	985,850.00	
G - 317 Sudesh Kumar	859,185.00	
G - 319 Varanasi Varalu	700,000.00	

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<b>MODI VENTURES</b>		<b>A.Y.2009-2010</b>
G - 403 V.Arun Kumar	1,059,000.00	
G - 404 Pasanta Kumar Das	827,000.00	
G - 406 Anil Kumar	461,790.00	
G - 412 Madhan mohan guptha	500,000.00	
G - 314 K.Divya	1,518,000.00	
G - 322 Balasubramanyam	865,754.00	
G - 405 Raghu.	1,420,000.00	
G - 209 Jeffrey Rogers	1,874,000.00	18,434,846.00
<b>Others:</b>		
Sri Sai Builders Registration account	41,768.00	
Sri Sai Builders Servicetax Refund account	8,050.00	
Alpine Estates	8,562.00	
Indiabulls Financial Services Ltd	411,224.00	
Mehta & Modi Homes	227,240.00	696,844.00
		<b>27,591,483.00</b>
<b>SCHEDULE - L</b>		
<b>INVENTORIES</b>		
Inventories - Land (At cost)		21,105,100.00
Registration 2		3,200.00
Work in progress 2		55,402,730.00
		<b>76,511,030.00</b>



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MODI VENTURES

SCHEDULE-H

A.Y. 2010-2011

Name of the Asset	Opening Balance	Purchased before	Purchased after	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. as on 31-03-2010
	01-04-2009	30/09/2009	30/09/2009				
1 Camera	2,714.00	-	-	2,714.00	15%	407.00	2,307.00
2 Cellular Phones	2,433.80	-	-	2,433.80	15%	365.00	2,068.80
3 Computers	112,112.00	-	-	112,112.00	60%	67,267.00	44,845.00
4 Cooler	2,925.65	-	-	2,925.65	15%	439.00	2,486.65
5 Furniture & Fixture	26,334.00	-	-	26,334.00	10%	2,633.00	23,701.00
6 Printer	4,814.00	5,500.00	-	10,314.00	60%	6,188.00	4,126.00
7 UPS	3,941.00	-	-	3,941.00	60%	2,365.00	1,576.00
8 Fax	3,931.00	-	-	3,931.00	15%	590.00	3,341.00
	159,205.45	5,500.00	-	164,705.45		80,254.00	84,451.45



**MODI VENTURES**  
**ASSESSMENT YEAR :: 2010-2011.**

**SCHEDULE "M":**

**Notes to Accounts**

**1) Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as off the date of the financial statements, and reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Revenue Recognition:**

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

**d) Fixed Assets:**

Fixed Assets are stated at cost of acquisitions less depreciation.

**e) Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

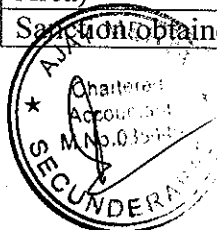
**f) Inventories:**

i) Land is stated at Cost.

ii) Work in progress is stated at Cost. The Profit declared year to year on estimated basis till the payment is over is added to work in progress.

2. The firm is developing Blocks 'F' & 'G' is a housing project named Gulmohar Gardens.

F Block	Share owned by Modi Ventures	Share owned by Sri Sai Builders
Land Area	-	-
No of Flats	29	11
Area of each unit (Built up Area)	1040 to 1440	925 to 1525
Sanction obtained on	01-04-2009	01-04-2009



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G Block	Share owned by Modi Ventures	Share owned by Sri Sai Builders
Land Area	5808 Sq. Yards	-
No of Flats	115	-
Area of each unit (Built up Area)	925 to 1525	-
Sanction obtained on	01-04-2009	-

2. The firm has an Joint Development Supplementary agreement with M/s. Sri Sai Builders with respect Block 'F'. The specific Share i.e. number of Flats and Area) of each party in 'F' Block have been indentified as under:

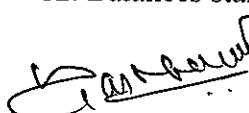
3. The work for Blocks F & G are under progress. During the year installments of Rs.7,47,87,271/- (Net) towards sale of Flats for in Block F & G received on the basis of agreements/understanding.

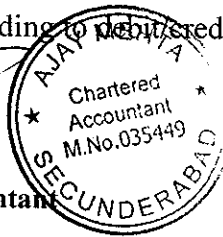
4. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.1,12,08,191/- at the rate of 15% on installments of Rs.2,05,39,000/- received/receivable for flats in Blocks F & G during the year is credited to Construction account and debited to Work in progress account.

5. In accordance with the accounting policy adopted till the project is completed the installments for the year for flats aggregating to Rs.9,47,26,271/- and construction receipts for Rs.98,64,62/- is carried forward as Current Liabilites. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.7,65,11,030/- is carried forward as Inventories.

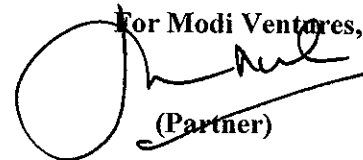
6. Expenses not supported by external evidences as taken as certified and authenticated by the management.

12. Balances standing to debit/credit to various accounts are subject to confirmation.

  
(Ajay Mehta)  
Chartered Accountant



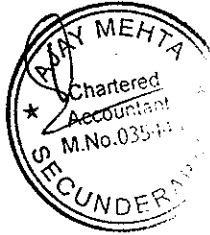
Place: Secunderabad  
Date: 27-08-2010

  
For Modi Ventures,  
(Partner)

Place: Secunderabad  
Date: 27-08-2010

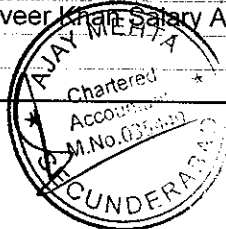
<b>Modi Ventures</b>		<b>A.Y.2010-2011</b>
<b>Details of Interest</b>		
Interest on Overdraft		5,893.15
Interest on Secured Loan		1,996,233.22
Interest On TDS		97,478.00
Interest on Unsecured Loans		1,011,525.00
		<b>3,111,129.37</b>
Less: Interest received:		
FDR Interest	46,591.39	
Customers	113,200.00	159,791.39
		<b>2,951,337.98</b>
<b>Details of Discount</b>		
C-102/103 Mr. Y. Suresh Kumar		30000
F-206 Sunil Kumar		36000
		<b>66000</b>

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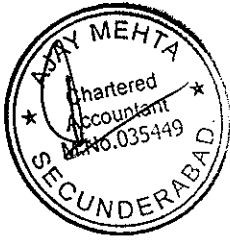
<b>MODI VENTURES</b>		<b>A.Y.2010-2011</b>
<b>Staff Petty Cash Accounts</b>		
Prabhaker Reddy Petty Cash Account		261,640.00
Ramesh.A Petty Cash Account		5,000.00
Shanker Reddy petty cash account		1,200.00
		<b>267,840.00</b>
<b>Loans - Contractors</b>		
Srinu		1,500.00
		<b>1,500.00</b>
<b>Advances - Suppliers</b>		
Johnson Lifts		194,200.00
Vasava Datta Cement		10,000.00
		<b>204,200.00</b>
<b>Advances - Contractors</b>		
<b>Phase 1</b>		
A.B. Maintenance Co.		15,000.00
Dinesh on a/c		500.00
<b>Phase 2</b>		
Baburao on account - 2		4,594.50
Chandrakala on a/c-2		75,000.00
Dayanand on a/c-2		223,329.00
Hanumanth on a/c-2		335,442.00
Mallesh on a/c-2		1,800.00
Murthy on account - 2		325.00
Phanidhar-2		8,988.00
Pochaiah on a/c-2		44,707.00
Praveen on a/c -2		10,401.00
Raja Reddy on account 2		32,070.00
Sneha latha on a/c-2		287,475.00
Venkatramana on a/c-2		14,550.00
Ramulu on a/c-2		19,920.00
Kileshwar on a/c-2		65,313.00
Uttaiah-2		27,900.00
Jyothibabu-2		5,000.00
Yakoob on a/c - 2		3,575.00
		<b>1,175,889.50</b>
<b>Staff - Loans</b>		
A.vijay kumar salary a/c		11,367.00
Karunakar Reddy.D.Slary A/c		78,857.00
Keerthi.M Salary A/c		4,406.00
Nagaraju. C Salary A/c		2,500.00
Prabhakar Reddy.K Salary A/c		738.00
Raj Kumar. N Salary A/c		6,498.00
Raj Kumar.D Salary A/c		12,616.00
Ramesh.A Salary A/c		263,671.00
Selva Kumar.J Salary A/c		1,801.00
Shirish Kumar.K Salary A/c		13,335.00
Sravan Kumar.K Salary A/c		21,637.00
Tanveer Khan Salary A/c		7,500.00
		<b>424,926.00</b>



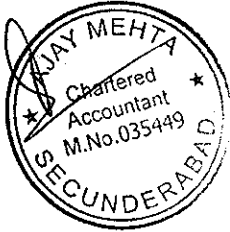
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<b>MODI VENTURES</b>	<b>A.Y.2010-2011</b>
<b>Advances - Work Orders</b>	
Aluminium Syndicate - W.O.No.1020	16,541.00
Aluminium Syndicate - W.O.No.442	793.00
Hanumanthu.B - Material	10.00
	<b>17,344.00</b>
<b>Advances - Others</b>	
Income Tax Appeal Fees	51,000.00
Kesoram Sunerial Fatepuria	9,010.08
	<b>60,010.08</b>

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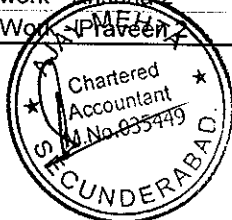


<b>MODI VENTURES</b>		<b>A.Y.2010-2011</b>
<b>Details of Construction expenses I</b>		
Paints		47,313.00
Labour Charges		112,577.00
Allowance for Equipment		67,980.00
Allowance for Consumables		34,930.00
		<b>262,800.00</b>
Less: Extra spect		39,090.00
		<b>223,710.00</b>
<b>Details of Work in progress - II</b>		
Opening Balance as on 01.04.2009		7,786,659.00
<b>Add: Construction Expenditure during the year</b>		
Add: Estimated Profit on Instalments receivable		
@ 15% on Rs.75789271/-	11,368,391.00	
Less: Estimated Profit on Instalments declared now cancelled		
@ 10% Rs.16,02,000/-	160,200.00	11,208,191.00
Add: Construction Expenses during the year		
Building Materials	25,937,684.00	
Labour Allowances	5,348,765.00	
Job Work Charges	506,528.00	
Hire Charges	747,496.00	
H.C. for Equipment	518,445.00	
Other Expenses	3,125,252.00	36,184,170.00
		<b>55,179,020.00</b>



*J. Mehta*

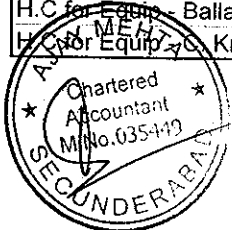
<b>MODI VENTURES</b>	<b>A.Y.2010-2011</b>
<b><u>BUILDING MATERIALS 2</u></b>	
Bricks/cement blocks/Red mud-2	1,389,606.00
Building Material - 2	396,304.00
Cement/ RMC-2	11,129,646.00
Chemicala-2/ Water Proofing Works	101,995.00
Chips/stone dust-2	15,609.00
Electrical MAterial -2	624,581.00
Hardware Material Phase-2	392,447.00
Metal - 2	348,047.00
Pipes - 2	75,752.00
Plumbing & SAnitary-2	433,650.00
Plywood/Glass/Salwood-2	489,092.00
Pumps-2	54,881.00
RCC rings /cement rings-2	3,120.00
Sand - 2	976,081.00
Steel - 2	8,802,554.00
Sundry Purchases - 2	241,472.00
Tiles-2	96,012.00
Tools-2	4,698.00
Doors/windows/Aluminum windows/ panels-2	126,696.00
Furniture & fixture-2	20,710.00
Soil Testing Charges	35,296.00
Paints-2	56,189.00
Model Flat Expenses-2	78,954.00
Borewell - 2	33,685.00
Equipment - 2	10,607.00
	<b>25,937,684.00</b>
<b><u>LABOUR ALLOWANCES 2</u></b>	
Allowance for Consumbles - 2	468,156.00
Allowance for Equipment Charges - 2	3,484,825.00
Labour Charges - 2	1,356,591.00
Labour Welfare - 2	39,193.00
	<b>5,348,765.00</b>
<b><u>JOB WORK CHARGES 2</u></b>	
Job Work - Mannem -2	454,625.00
Job work Babu rao-2	11,073.00
Job work Pochaiah-2	800.00
Job Work S.k.Noor-2	1,000.00
Job work venkatesham-2	910.00
Job work Arjun-2	2,500.00
Job work Appa Rao-2	2,500.00
Job work - Anisha Associates 2	2,500.00
Job work - Dinesh Kumar Soni - 2	7,230.00
Job Work - Hanumanthu 2	4,400.00
Job Work - Karunakar.B -2	880.00
Job work - Krishna 2	5,975.00
Job Work - Paveen	330.00



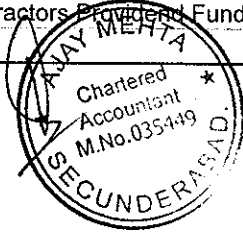
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<b>MODI VENTURES</b>		<b>A.Y.2010-2011</b>
Job Work - Ramulu 2		1,710.00
Job Work - Singamma 2		3,965.00
Job Work - T.Murthy 2		1,700.00
Job Work Chandram.B 2		2,430.00
Job Work - Denanath 2		2,000.00
		<b>506,528.00</b>
<b><u>HIRE CHARGES 2</u></b>		
Hire charegs Uttaiah-2		185,845.00
Hire Charges - Durgaiah-2		68,870.00
Hire charges Bal reddy-2		800.00
Hire charges Bikshipathi-2		2,450.00
Hire charges Pochaiah-2		3,900.00
Hire charges Raja reddy -2		1,200.00
Hire charges Raju-2		20,000.00
Hire charges venkata Ramana-2		40,500.00
Hire charges-Sandya rani-2		3,375.00
Hirecharges - Mannem-2		28,300.00
Hirecharges - Mallikarjun-2		8,640.00
Hirecharges - Chandrakala-2		166,014.00
Hirecharges - Manojkumar-2		153,195.00
Hirecharges - Raghu-2		2,749.00
Hirecharges - Ramakrishna Reddy-2		9,197.00
Hirecharges - Venkateshwarulu-2		6,240.00
Hirre charges Sneha latha-2		11,050.00
Hire charges Satyanarayana-2		900.00
Hire charges - Jyothi ram 2		440.00
Car Hire Charges - 2		33,831.00
		<b>747,496.00</b>
<b><u>H.C. FOR EQUIPMENT CHARGES 2</u></b>		
H.C for equ Praveen-2		10,930.00
H.C for Equ Mannem 2		27,920.00
H.C for equ Chandram-2		23,990.00
H.C for Equ V.Bramachari -2		34,440.00
H.C for equ Vijay-2		1,975.00
H.C for equ. Tanveer-2		158,295.00
H.C for Equip - Simhachalam-2		27,990.00
H.C for Equip-BabuRao-2		2,535.00
H.C. for equ Hanumanth -2		52,132.00
H.C. for equ Pochaiah-2		545.00
H.C.F or Equ Jyothi babu-2		5,437.00
H.C for equ Dayanand-2		13,130.00
H.C for equ Ramulu-2		19,608.00
H.C for equ T.srinivas rao-2		15,060.00
H.C .for equ Raja reddy-2		56,646.00
H.C for Equ Punarwashi-2		2,800.00
H.C for equ Kileshwar-2		240.00
H.C for Equip - SK Kismath 2		3,062.00
H.C for Equip - Ballaiah 2		2,575.00
H.C for Equip - Krishna 2		22,450.00

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<b>MODI VENTURES</b>		<b>A.Y.2010-2011</b>
H.C for Equip - Singamma 2		7,955.00
H.C.for Equip - Dayal 2		21,150.00
H.C. for equ. Adisheshu-2		3,070.00
H.C.For Equip -T.Murthy - 2		4,510.00
		518,445.00
<b>OTHER EXPENSES 2</b>		
Compounding Fee -2		50,000.00
Consultancy Charges-2		616,650.00
Processing charges - 2		8,000.00
Designing Charges - 2		19,984.00
Electricity Charges Paid - 2		189,520.00
Electricity connection charge/Transformer - 2		803,301.00
House Keeping Charges-2		78,769.00
Miscellaneous Expenses GMG - 2		15,840.00
Petrol / Diesel & Waste Oil - 2		6,681.00
Repairs & Maintenance - 2		50,437.00
Security Charges - 2		215,229.00
Transportation Charges/Hamali - 2		134,211.00
Salaries - Construction Division 2		872,070.00
Bonus - Constructions Division 2		35,023.00
Contractors Provident Fund		29,537.00
		3,125,252.00



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