

Inward No. 1000000178  
Filed on 26/7/10

Ward 10(4)/HYD

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from NILGIRI ESTATES a return of income in Form No. ITR 5, for assessment year 2010-11, having the following particulars.

PERSONAL INFORMATION	Name <b>NILGIRI ESTATES</b>		PAN <b>AAHFN0766F</b>	
	Flat/Door/Block No <b>5-4-187/3 &amp; 4</b>		Name Of Premises/Building/Village <b>2<sup>nd</sup> FLOOR, SOHAM MANSION</b>	
	Road/Street/Post Office <b>M.G. ROAD</b>		Area/Locality <b>-</b>	
	Town/City/District <b>SECUNDERABAD</b>		State <b>ANDHRA PRADESH</b>	Status (fill the code) <b>05</b>
	Designation of Assessing Officer (Ward/ Circle) <b>Ward 10(4)/HYD</b>		Original or Revised	<b>ORIGINAL</b>
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	
	2	Deductions under Chapter-VI-A	2	
	3	Total Income	3	<b>NIL</b>
	3a	Current Year loss (if any)	3a	
	4	Net tax payable	4	<b>87,94,892</b>
	5	Interest payable	5	<b>NIL</b>
	6	Total tax and interest payable	6	<b>NIL</b>
	7	Taxes Paid		
		a Advance Tax	7a	
		b TDS	7b	
	c TCS	7c		
	d Self Assessment Tax	7d	<b>NIL</b>	
	e Total Taxes Paid (7a+7b+7c +7d)			
8	Tax Payable (6-7e)	7e	<b>NIL</b>	
9	Refund (7e-6)	8	<b>NIL</b>	
9	Refund (7e-6)	9	<b>NIL</b>	

Receipt No  
Date  
**NILGIRI ESTATES**  
**1000000178** Bnd1 No: 4  
**CIRCLE 10(4)**

भारत सरकार / GOVERNMENT OF INDIA  
 वित्त मंत्रालय / MINISTRY OF FINANCE  
 आयकर विभाग / Income Tax Department  
 प्राप्त किया / Received by  
 आंकड़ों और अनुसूची No-10 का कार्यालय  
 ऑफिस ऑफ़ इन्फ़ॉर्मेशन रेंज - 10  
**26 JUL 2010**  
 5th Floor, A Block, Infosys Towers, A.C. Gu.  
 Masab Tank, Opp. Madhav Hospital, Hyderabad

Ward 10 (A) / HYD

FORM ITR-5

**INDIAN INCOME TAX RETURN**  
 [For firms, AOPs and BOIs]  
 (Please see Rule 12 of the Income-tax Rules, 1962)  
 (Also see attached instructions)

Assessment Year

2010 - 11

**Part A-GEN GENERAL**

PERSONAL INFORMATION	Name <b>NILGIRI ESTATES</b>		PAN <b>AAHPND0766F</b>					
	Is there any change in the name? If yes, please furnish the old name <b>NO</b>							
	Flat/Door/Block No <b>54-187/3 &amp; 4</b>	Name Of Premises/Building/Village <b>2<sup>ND</sup> FLOOR, SOHAM MANSION</b>		Date of formation (DD/MM/YYYY) <b>15/09/2008</b>				
	Road/Street/Post Office <b>M.G. ROAD</b>	Area/Locality		Status (firm-1, local authority-2, cooperative bank-3, other cooperative society-4, any other AOP/BOP artificial juridical person-5) <input type="checkbox"/>				
Town/City/District <b>SEUNDERABAD</b>	State <b>ANDHRA PRADESH</b>	Pin code <b>500003</b>		Return filed under section (Enter Code) [Please see instruction number 9(i)]				
Email Address		(STD code)-Phone Number <b>( )</b>			Income-tax <input type="checkbox"/>			
FILING STATUS	Designation of Assessing Officer		Area Code	AO Type	Range Code	AO No	Fringe Benefits <input type="checkbox"/>	
	Whether original or Revised return? (Tick) <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revised							
	If revised, then enter Receipt No and Date of filing original return (DD/MM/YYYY)		<b>NA</b>					
	Residential Status (Tick) <input checked="" type="checkbox"/> Resident <input type="checkbox"/> Non-Resident							
In the case of non-resident, is there a permanent establishment (PE) in India (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No								
Whether this return is being filed by a representative assessee? (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No								
If yes, please furnish following information -								
(a)	Name of the representative							
(b)	Address of the representative <b>NA</b>							
(c)	Permanent Account Number (PAN) of the representative							
AUDIT INFORMATION	Are you liable to maintain accounts as per section 44AA? (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
	Are you liable for audit under section 44AB? (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No, If yes, furnish following information-							
	(a)	Name of the auditor signing the tax audit report						
	(b)	Membership no. of the auditor						
	(c)	Name of the auditor (proprietorship/ firm) <b>NA</b>						
	(d)	Permanent Account Number (PAN) of the proprietorship/ firm						
(e)	Date of audit report.							

For Office Use Only

For Office Use Only

Receipt No

Date

Seal and Signature of receiving official

<b>1</b>	<b>Fixed assets</b>				
	<b>a</b>	<b>Gross: Block</b>	<b>1a</b>		
	<b>b</b>	<b>Depreciation</b>	<b>1b</b>		
	<b>c</b>	<b>Net Block (a - b)</b>	<b>1c</b>	<del>NIL</del>	
	<b>d</b>	<b>Capital work-in-progress</b>	<b>1d</b>		
	<b>e</b>	<b>Total (1c + 1d)</b>		<b>1e</b>	NIL
<b>2</b>	<b>Investments</b>				
	<b>a</b>	<b>Long-term investments</b>			
		<b>i</b>	<b>Government and other Securities - Quoted</b>	<b>ai</b>	<del>NIL</del>
		<b>ii</b>	<b>Government and other Securities - Unquoted</b>	<b>aii</b>	
		<b>iii</b>	<b>Total (ai + aii)</b>	<b>aiii</b>	NIL
	<b>b</b>	<b>Short-term investments</b>			
		<b>i</b>	<b>Equity Shares</b>	<b>bi</b>	
		<b>ii</b>	<b>Preference Shares</b>	<b>bii</b>	<del>NIL</del>
		<b>iii</b>	<b>Debenture</b>	<b>biii</b>	
		<b>iv</b>	<b>Total (bi + bii + biii)</b>	<b>biv</b>	<del>NIL</del>
	<b>c</b>	<b>Total investments (aiii + biv)</b>		<b>2c</b>	<del>NIL</del>
<b>3</b>	<b>Current assets, loans and advances</b>				
	<b>a</b>	<b>Current assets</b>			
		<b>i</b>	<b>Inventories</b>		
		<b>A</b>	<b>Stores/consumables including packing material</b>	<b>iA</b>	<del>NIL</del>
		<b>B</b>	<b>Raw materials</b>	<b>iB</b>	
		<b>C</b>	<b>Stock-in-process</b>	<b>iC</b>	347076
		<b>D</b>	<b>Finished Goods/Traded Goods</b>	<b>iD</b>	<del>NIL</del>
		<b>E</b>	<b>Total (iA + iB + iC + iD)</b>	<b>iE</b>	347076
		<b>ii</b>	<b>Sundry Debtors</b>	<b>aii</b>	NIL
		<b>iii</b>	<b>Cash and Bank Balances</b>		
		<b>A</b>	<b>Cash-in-hand</b>	<b>iiiA</b>	1155.00
		<b>B</b>	<b>Balance with banks</b>	<b>iiiB</b>	7770.89
		<b>C</b>	<b>Total (iiiA + iiiB)</b>	<b>iiiC</b>	8925.89
		<b>iv</b>	<b>Other Current Assets</b>	<b>aiv</b>	NIL
		<b>v</b>	<b>Total current assets (iE + aii + iiiC + aiv)</b>	<b>av</b>	356001.89
	<b>b</b>	<b>Loans and advances</b>			
		<b>i</b>	<b>Advances recoverable in cash or in kind or for value to be received</b>	<b>bi</b>	8545
		<b>ii</b>	<b>Deposits, loans and advances to corporate and others</b>	<b>bii</b>	50617,624
		<b>iii</b>	<b>Balance with Revenue Authorities</b>	<b>biii</b>	-
		<b>iv</b>	<b>Total (bi + bii + biii)</b>	<b>biv</b>	50626169
	<b>c</b>	<b>Total (av + biv)</b>		<b>3c</b>	50982,170.89
	<b>d</b>	<b>Current liabilities and provisions</b>			
		<b>i</b>	<b>Current liabilities</b>		
		<b>A</b>	<b>Sundry Creditors</b>	<b>iA</b>	85481
		<b>B</b>	<b>Liability for Leased Assets</b>	<b>iB</b>	
		<b>C</b>	<b>Interest Accrued on above</b>	<b>iC</b>	
		<b>D</b>	<b>Interest accrued but not due on loans</b>	<b>iD</b>	<del>NIL</del>
		<b>E</b>	<b>Total (iA + iB + iC + iD)</b>	<b>iE</b>	85481
		<b>ii</b>	<b>Provisions</b>		
		<b>A</b>	<b>Provision for Income Tax</b>	<b>iiA</b>	
		<b>B</b>	<b>Provision for Fringe Benefit Tax</b>	<b>iiB</b>	
		<b>C</b>	<b>Provision for Wealth Tax</b>	<b>iiC</b>	
		<b>D</b>	<b>Provision for Leave encashment/Superannuation/Gratuity</b>	<b>iiD</b>	<del>NIL</del>
		<b>E</b>	<b>Other Provisions</b>	<b>iiE</b>	
		<b>H</b>	<b>Total (iiA + iiB + iiC + iiD + iiE + iiF + iiG)</b>	<b>iiF</b>	NIL

15	Compensation to employees			
	a	Salaries and wages	15a	
	b	Bonus	15b	
	c	Reimbursement of medical expenses	15c	
	d	Leave encashment	15d	
	e	Leave travel benefits	15e	
	f	Contribution to approved superannuation fund	15f	
	g	Contribution to recognised provident fund	15g	
	h	Contribution to recognised gratuity fund	15h	
	i	Contribution to any other fund	15i	
	j	Any other benefit to employees in respect of which an expenditure has been incurred	15j	
	k	Fringe benefit tax paid or payable	15k	
	l	Total compensation to employees (15a+15b+15c+15d+15e+15f+15g+15h+15i+15j+15k)	15l	NIL
16	Insurance			
	a	Medical Insurance	16a	
	b	Life Insurance	16b	
	c	Keyman's Insurance	16c	
	d	Other Insurance	16d	
	e	Total expenditure on insurance (16a+16b+16c+16d)	16e	
17	Workmen and staff welfare expenses		17	
18	Entertainment		18	
19	Hospitality		19	
20	Conference		20	
21	Sales promotion including publicity (other than advertisement)		21	
22	Advertisement		22	
23	Commission		23	
24	Hotel, boarding and Lodging		24	
25	Traveling expenses including foreign traveling		25	
26	Conveyance expenses		26	
27	Telephone expenses		27	
28	Guest House expenses		28	
29	Club expenses		29	
30	Festival celebration expenses		30	
31	Scholarship		31	
32	Gift		32	
33	Donation		33	
34	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)			
	a	Union excise duty	34a	
	b	Service tax	34b	
	c	VAT/ Sales tax	34c	
	d	Cess	34d	
	e	Any other rate, tax, duty or cess including STT	34e	
	f	Total rates and taxes paid or payable (34a+34b+34c+34d+34e)	34f	NIL
35	Audit fee		35	NIL
36	Other expenses		36	6765
37	Bad debts		37	NIL
38	Provision for bad and doubtful debts		38	NIL
39	Other provisions		39	NIL
40	Profit before interest, depreciation and taxes [5 - (6 + 7 + 8h + 9 to 14 + 15k + 16e + 17 to 33 + 34f + 35 to 39)]		40	(6765)
41	Interest		41	87,88,127
42	Depreciation		42	NIL
43	Profit before taxes (40-41-42)		43	(87,94,892)

n	Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent credited to the employees account on or before the due date	6n	
o	Any other disallowance	6o	
p	Total amount disallowable under section 36 (total of 6a to 6o)		6p
<b>7 Amounts debited to the profit and loss account, to the extent disallowable under section 37</b>			
a	Expenditure of personal nature;	7a	
b	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	7b	
c	Expenditure by way of penalty or fine for violation of any law for the time being in force;	7c	
d	Any other penalty or fine;	7d	
e	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	7e	
f	Amount of any liability of a contingent nature	7f	
g	Amount of expenditure in relation to income which does not form part of total income	7g	
h	Any other amount not allowable under section 37	7h	
i	Total amount disallowable under section 37 (total of 7a to 7h)		7i
<b>8 A. Amounts debited to the profit and loss account, to the extent disallowable under section 40</b>			
a	Amount disallowable under section 40 (a)(i), 40(a)(ia) and 40(a)(iii) on account of non-compliance with the provisions of Chapter XVII-B	Aa	
b	Amount paid as fringe benefit tax	Ab	
c	Amount of tax or rate levied or assessed on the basis of profits	Ac	
d	Amount paid as wealth tax	Ad	
e	Amount of interest, salary, bonus, commission or remuneration paid to any partner or member	Ae	
f	Any other disallowance	Af	
g	Total amount disallowable under section 40 (total of Aa to Af)		8Ag
<b>B. Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year</b>			
<b>9 Amounts debited to the profit and loss account, to the extent disallowable under section 40A</b>			
a	Amounts paid to persons specified in section 40A(2)(b)	9a	
b	Amount paid otherwise than by account payee cheque or account payee bank draft disallowable under section 40A(3) – 100% disallowance	9b	
c	Provision for payment of gratuity	9c	
d	any sum paid by the assessee as an employer for setting up or as contribution to any fund, trust, company, AOP, or BOI or society or any other institution;	9d	
e	Any other disallowance	9e	
f	Total amount disallowable under section 40A (total of 9a to 9e)		9f
<b>10 Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year</b>			
a	Any sum in the nature of tax, duty, cess or fee under any law	10a	
b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b	
c	Any sum payable to an employee as bonus or commission for services rendered	10c	
d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	10d	
e	Any sum payable as interest on any loan or borrowing from any scheduled bank	10e	
f	Any sum payable towards leave encashment	10f	
g	Total amount allowable under section 43B (total of 10a to 10f)		10g
<b>11 Any amount debited to profit and loss account of the previous year but disallowable under section 43B:-</b>			

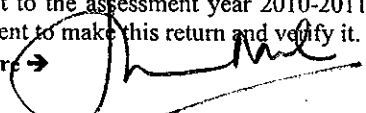
a	Short term			
	i	Short-term (under section 111A) (A7 of Schedule-CG) (enter nil if loss)	3ai	NIL
	ii	Short-term (others) (A8 of Schedule-CG)	3aii	
	iii	Total short-term (3ai + 3aii)	3aiii	
b	Long-term (B6 of Schedule-CG) (enter nil if loss)		3b	
c	Total capital gains (3aiii + 3b) (take the figure adjusted to Schedule CYLA)			3c NIL
4	Income from other sources			
a	from sources other than from owning race horses (3 of Schedule OS)		4a	NIL
	from owning race horses (4c of Schedule OS) (enter nil if loss)		4b	NIL
	Total (4a + 4b)			4c NIL
5	Total (1 + 2c + 3c + 4c)		5	NIL
6	Losses of current year to be set off against 6 (total of 2vii, 3vii and 4vii of Schedule CYLA)		6	NIL
7	Balance after set off current year losses (6 - 7)		7	NIL
8	Brought forward losses to be set off losses against 6 (total of 2vii, 3vii and 4vii of Schedule BFLA)		8	NIL
9	Gross Total income (6 - 7 - 8) (also 5vii of Schedule BFLA)		9	NIL
10	Deductions under Chapter VI-A (k of Schedule VIA)		10	NIL
11	Total income (10 - 11)		11	NIL
12	Net agricultural income/ any other income for rate purpose (4 of Schedule EI)		12	NIL
13	Aggregate income (11 + 12)		13	NIL
14	Losses of current year to be carried forward (total of xi of Schedule CFL)		14	(87,94,892)

**Part B - TTI** Computation of tax liability on total income

COMPUTATION OF TAX LIABILITY	1	Tax payable on total income		
	a	Tax at normal rates	1a	NIL
		b	Tax at special rates (11 of Schedule-SI)	
	2	Tax Payable on Total Income (1a + 1b)		2
3	Education cess, including secondary and higher education cess on 2		3	NIL
4	Gross tax liability (2 + 3)		4	NIL
5	Tax relief			
	a	Section 90	5a	NIL
	b	Section 91	5b	
c	Total (5a + 5b)		5c NIL	
6	Net tax liability (4 - 5c)		6	NIL
7	Interest payable			
	a	For default in furnishing the return (section 234A)	7a	NIL
	b	For default in payment of advance tax (section 234B)	7b	
	c	For deferment of advance tax (section 234C)	7c	
d	Total Interest Payable (7a+7b+7c)		7d	
8	Aggregate liability (6 + 7d)		8	NIL
TAXES PAID	9		Taxes Paid	
	a	Advance Tax (from Schedule-IT)	9a	NIL
	b	TDS (column 7 of Schedule-TDS2)	9b	
	c	TCS (column 7 of Schedule-TCS)	9c	
	d	Self Assessment Tax (from Schedule-IT)	9d	
e	Total Taxes Paid (9a+9b+9c+9d)		9e	
10	Amount payable (Enter if 8 is greater than 9e, else enter 0) (8 - 9e)		10	NIL
11	Refund (If 9e is greater than 8, also give the bank account details in Schedule-BA)		11	NIL

**VERIFICATION**

I, SOHAM MODNES (full name in block letters), son/ daughter- of SHRI SATISH MODI, holding permanent account number ABMPM 6725H solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2010-2011. I further declare that I am making this return in my capacity as PARTNER and I am also competent to make this return and verify it.

Place SECUNDERABAD Date 15/07/2010 Sign here → 

4	Profit or loss included in I, which is referred to in section 44AD/44AE/44AF/44B/44BB/44BBA/44BBB/44D/44DA Chapter-XII-G/ First Schedule of Income-tax Act	4	NIL	
5	Income credited to Profit and Loss account (included in I) which is exempt			
	a share of income from firm(s)	5a		
	b Share of income from AOP/ BOI	5b		
	c Any other exempt income	5c		
	d Total exempt income	5d		
6	Balance (1- 2 - 3 - 4 - 5d)			6 (87,94,892)
7	Expenses debited to profit and loss account considered under other heads of income	7		
8	Expenses debited to profit and loss account which relate to exempt income	8		
9	Total (7 + 8)	9		
10	Adjusted profit or loss (6+9)			10 (87,94,892)
11	Depreciation debited to profit and loss account included in 9			11 NIL
12	Depreciation allowable under Income-tax Act			
	i Depreciation allowable under section 32(1)(ii) (column 6 of Schedule-DEP)	12i		
	ii Depreciation allowable under section 32(1)(i) (Make your own computation refer Appendix-IA of IT Rules)	12ii		
	iii Total (12i + 12ii)	12iii		12iii NIL
13	Profit or loss after adjustment for depreciation (10 +11 - 12iii)			13 (87,94,892)
14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6p of Part-OI)	14		
15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7i of Part-OI)	15		
16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Ag of Part-OI)	16		
17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part-OI)	17		
18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11g of Part-OI)	18		
19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development Act,2006	19		
20	Deemed income under section 41	20		
21	Deemed income under section 33AB/33ABA/35ABB/72A/80HHD/80-IA	21		
22	Any other item or items of addition under section 28 to 44DA	22		
23	Any other income not included in profit and loss account/any other expense not allowable (including income from salary, commission, bonus and interest from firms in which assessee is a partner)	23		
24	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21+22 +23)	24		24 NIL
25	Deduction allowable under section 32(1)(iii)	25		
26	Amount of deduction under section 35 in excess of the amount debited to profit and loss account (item vii(4) of Schedule ESR)	26		
27	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year(8Bof Part-OI)	27		
28	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year(10g of Part-OI)	28		
29	Deduction under section 35AC			
	a Amount, if any, debited to profit and loss account	29a		
	b Amount allowable as deduction	29b		
	c Excess amount allowable as deduction (29b - 29a)	29c		
30	Any other amount allowable as deduction	30		
31	Total (25 + 26 + 27+28 +29c +30)			31 NIL
32	Income (13 + 24 - 31)			32 (87,94,892)
33	Profits and gains of business or profession deemed to be under -			

**Schedule DOA Depreciation on other assets**

1	Block of assets	Building			Furniture and fittings	Intangible assets	Ships
		5	10	100	10	25	20
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
3	Written down value on the first day of previous year						
4	Additions for a period of 180 days or more in the previous year						
5	Consideration or other realization during the previous year out of 3 or 4						
6	Amount on which depreciation at full rate to be allowed (3 + 4 - 5) (enter 0, if result is negative)						
7	Additions for a period of less than 180 days in the previous year						
8	Consideration or other realizations during the year out of 7						
9	Amount on which depreciation at half rate to be allowed (7-8) (enter 0, if result is negative)						
10	Depreciation on 6 at full rate						
11	Depreciation on 9 at half rate						
12	Additional depreciation, if any, on 4						
13	Additional depreciation, if any, on 7						
14	Total depreciation* (10+11+12+13)						
15	Expenditure incurred in connection with transfer of asset/ assets						
16	Capital gains/ loss under section 50 (5 + 8 - 3 - 4 - 7 - 15) (enter negative only if block ceases to exist)						
17	Written down value on the last day of previous year* (6+ 9 - 14) (enter 0 if result is negative)						

DEPRECIATION ON OTHER ASSETS

Nil

**Schedule DEP Summary of depreciation on assets**

1	Plant and machinery			
	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 14 i)	1a	
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 14 ii)	1b	
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 14 iii)	1c	
	d	Block entitled for depreciation @ 50 per cent (Schedule DPM - 14 iv)	1d	
	e	Block entitled for depreciation @ 60 per cent (Schedule DPM - 14 v)	1e	
	f	Block entitled for depreciation @ 80 per cent (Schedule DPM - 14 vi)	1f	
	g	Block entitled for depreciation @ 100 per cent (Schedule DPM - 14 vii)	1g	
	h	Total depreciation on plant and machinery ( 1a + 1b + 1c + 1d + 1e + 1f + 1g )	1h	
2	Building			
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 14i)	2a	
	b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 14ii)	2b	
	c	Block entitled for depreciation @ 100 per cent (Schedule DOA- 14iii)	2c	
	d	Total depreciation on building (total of 2a + 2b + 2c)	2d	
3	Furniture and fittings (Schedule DOA- 14 iv)			3
4	Intangible assets (Schedule DOA- 14 v)			4
5	Ships (Schedule DOA- 14 vi)			5
6	Total depreciation ( 1h+2d+3+4+5)			6

SUMMARY OF DEPRECIATION ON ASSETS



5	Amount deemed to be short term capital gains under sections 54B/54D/54EC/ 54ED/54G/ 54GA			5		
6	Total short term capital gain (1e + 2 +3f +4 +5)			6		
7	Short term capital gain under section 111A included in 6			7		
8	Short term capital gain other than referred to in section 111A (6 - 7)			A8		
<b>B Long term capital gain</b>						
1	From slump sale					
	a	Full value of consideration	1a			
	b	Net worth of the under taking or division	1b			
	c	Long term capital gains from slump sale	1c			
	d	Deduction under sections 54B/54D/54EC/54G/ 54GA	1d			
	e	Net long term capital gain from slump sale (1c - 1d)		1e		
2	Asset in case of non-resident to which first proviso to section 48 applicable				2	
3	Asset in the case of others where proviso under section 112(1) not exercised					
	a	Full value of consideration	3a			
	b	Deductions under section 48				
		i	Cost of acquisition after indexation	bi		
		ii	Cost of improvement after indexation	bii		
		iii	Expenditure on transfer	biii		
		iv	Total (bi + bii +biii)	biv		
	c	Balance (3a - biv)		3c		
	d	Deduction under sections 54B/54D/54EC/54G/ 54GA		3d		
	e	Net balance (3c - 3d)			3e	
4	Asset in the case of others where proviso under section 112(1) exercised					
	a	Full value of consideration	4a			
	b	Deductions under section 48				
		i	Cost of acquisition without indexation	bi		
		ii	Cost of improvement without indexation	bii		
		iii	Expenditure on transfer	biii		
		iv	Total (bi + bii +biii)	biv		
	c	Balance (4a - biv)		4c		
	d	Deduction under sections 54B/54D/54EC/54G/ 54GA		4d		
	e	Net balance			4e	
5	Amount deemed to be long term capital gains under sections 54B/54D/54EC/54ED/54G/ 54GA			5		
6	Total long term capital gain (1e (enter nil if loss) + 2 + 3e (enter nil if loss) + 4e (enter nil if loss) + 5)			B6		
<b>C Income chargeable under the head "CAPITAL GAINS" (A6 + B6) (enter B6 as nil, if loss)</b>				C		
<b>D Information about accrual/receipt of capital gain</b>						
	Date		Upto 15/9 (i)	16/9 to 15/12 (ii)	16/12 to 15/3 (iii)	16/3 to 31/3 (iv)
1	Long- term where proviso under section 112(1) is exercised (Without Indexation)- Code in SI Schedule is 22, Tax Rate is 10% ; Enter only positive value from Item B4e of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.					
2	Long- term where proviso under section 112(1) is NOT exercised (With Indexation)- Code in SI Schedule is 21, Tax Rate is 20% ; Enter only positive value from Item (B6-B4e) of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.					
3	Short-term under 111A- Code in SI Schedule is 1A, Tax Rate is 15% ; Enter only positive value from Item A7 of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.					
4	Short-term OTHERS- Taxed at normal rates ; Enter only positive value from Item A8 of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.					

**NOTE** ▶ Please include the income of the specified persons referred to in Schedule SPI while computing the income under this head.

**Schedule CFL** Details of Losses to be carried forward to future years

CARRY FORWARD OF LOSS	Sl. No.	Assessment Year	Date of Filing (DD/MM/YYYY)	House property loss	Loss from business other than loss from speculative business	Loss from speculative business	Short-term capital loss	Long-term Capital loss	Other sources loss (from owning race horses)	
	i	2002-03								
	ii	2003-04								
	iii	2004-05								
	iv	2005-06								
	v	2006-07								
	vi	2007-08								
	vii	2008-09								
	viii	2009-10	30.07.2009			26,89,822				
	ix	Total of earlier year losses				26,89,822				
	x	Adjustment of above losses in Schedule BFLA				NIL				
	xi	2010-11 (Current year losses)				87,94,892				
xii	Total loss Carried Forward to future years			NIL	11,484,714	NIL	NIL	NIL	NIL	

**Schedule 10A** Deduction under section 10A

DEDUCTION U/S 10A	<b>1</b>	Deduction in respect of units located in Software Technology Park				
	a	Undertaking No.1	1a			
	b	Undertaking No.2	1b			
	c	Undertaking No.3	1c			
	d	Undertaking No.4	1d			
	e	Undertaking No.5	1e			
	f	Total (1a + 1b + 1c + 1d + 1e)	1f			
	<b>2</b>	Deductions in respect of units located in Electronic Hardware Technology Park				
	a	Undertaking No.1	2a			
	b	Undertaking No.2	2b			
	c	Undertaking No.3	2c			
	d	Total (2a + 2b + 2c)	2d			
	<b>3</b>	Deductions in respect of units located in Free Trade Zone				
	a	Undertaking No.1	3a			
	b	Undertaking No.2	3b			
	c	Undertaking No.3	3c			
	d	Total (3a + 3b + 3c)	3d			
	<b>4</b>	Deductions in respect of units located in Export Processing Zone				
	a	Undertaking No.1	4a			
	b	Undertaking No.2	4b			
c	Undertaking No.3	4c				
d	Total (4a + 4b + 4c)	4d				
<b>5</b>	Deductions in respect of units located in Special Economic Zone					
a	Undertaking No.1	5a				
b	Undertaking No.2	5b				
c	Undertaking No.3	5c				
d	Total (5a + 5b + 5c)	5d				
<b>6</b>	Total deduction under section 10A (1f + 2d + 3d + 4d + 5d)				6	

**Schedule 10AA** Deduction under section 10AA

DEDUCTION U/S 10AA	Deductions in respect of units located in Special Economic Zone				
	a	Undertaking No.1			
	b	Undertaking No.2			
	c	Undertaking No.3			
	d	Total (a + b + c)	d		

Schedule 80-IB		Deductions under section 80-IB	
DEDUCTION U/S 80-IB	a	Deduction in respect of industrial undertaking referred to in section 80-IB(3) [Small-scale industry]	a
	b	Deduction in respect of industrial undertaking located in Jammu & Kashmir [Section 80-IB(4)]	b
	c	Deduction in respect of industrial undertaking located in industrially backward states specified in Eighth Schedule [Section 80-IB(4)]	c
	d	Deduction in respect of industrial undertaking located in industrially backward districts [Section 80-IB(5)]	d
	e	Deduction in the case of multiplex theatre [Section 80-IB(7A)]	e
	f	Deduction in the case of convention centre [Section 80-IB(7B)]	f
	g	Deduction in the case of company carrying on scientific research [Section 80-IB(8A)]	g
	h	Deduction in the case of undertaking which begins commercial production or refining of mineral oil [Section 80-IB(9)]	h
	i	Deduction in the case of an undertaking developing and building housing projects [Section 80-IB(10)]	i
	j	Deduction in the case of an undertaking operating a cold chain facility [Section 80-IB(11)]	j
	k	Deduction in the case of an undertaking engaged in processing, preservation and packaging of fruits and vegetables [Section 80-IB(11A)]	k
	l	Deduction in the case of an undertaking engaged in integrated business of handling, storage and transportation of foodgrains [Section 80-IB(11A)]	l
	m	Deduction in the case of an undertaking engaged in operating and maintaining a rural hospital [Section 80-IB(11B)]	m
n	Total deduction under section 80-IB (Total of a to m)		n

Schedule 80-IC or 80-IE		Deductions under section 80-IC or 80-IE	
DEDUCTION U/S 80-IC	1	Deduction in respect of industrial undertaking located in Sikkim	1
	2	Deduction in respect of industrial undertaking located in Himachal Pradesh	2
	3	Deduction in respect of industrial undertaking located in Uttaranchal	3
	4	Deduction in respect of industrial undertaking located in North-East	
	a	Assam	4a
	b	Arunachal Pradesh	4b
	c	Manipur	4c
	d	Mizoram	4d
	e	Meghalaya	4e
	f	Nagaland	4f
g	Tripura	4g	
h	Total of deduction for undertakings located in North-east (Total of 4a to 4g)		4h
5	Total deduction under section 80-IC or 80-IE (1 + 2 + 3 + 4h)		5

Schedule VI-A		Deductions under Chapter VI-A	
TOTAL DEDUCTIONS	a	80G	f 80IB (n of Schedule 80-IB)
	b	80GGA	g 80IC/ 80-IE (5 of Schedule 80-IC/ 80-IE)
	c	80GGC	h 80-ID/ 80JJA
	d	80IA (f of Schedule 80-IA)	i 80LA
	e	80IAB	j 80P
	k	Total deductions under Chapter VI-A (Total of a to j)	

NAME : NILGIRI ESTATES  
 ADDRESS : 5-4-187/3 & 4, 2ND FLOOR,  
 SOHAM MANSION, M.G. ROAD,  
 SECUNDERABAD - 500 003.  
 STATUS : PARTNERSHIP FIRM (05)  
 ASSESSMENT YEAR : 2010-2011  
 ACCOUNTING YEAR : FINANCIAL YEAR (01-04-09 TO 31-3-10)  
 P.A.NO. : AAHFN 0766 F  
 WARD/RANGE : 10 (3)  
 DATE OF FORMATION : 15-09-2008  
 NATURE OF BUSINESS : DEVELOPERS / BUILDERS

**STATEMENT OF TOTAL INCOME**

**I. INCOME FROM BUSINESS:**

Net Profit/(Loss) as per Profit & loss Account (8,794,892.00)  
**Total Loss** **(8,794,892.00)**

Tax there on

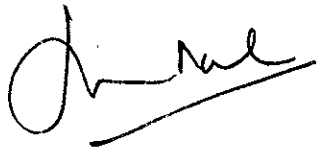
**Losses Carried Forward to next**

**year(s)**

A.Y.2009-10  
 A.Y.2010-11

**Depreciation**


<u>Loss</u>	<u>Business Loss</u>	<u>Total Loss</u>
-	2,689,822.00	2,689,822.00
-	8,794,892.00	8,794,892.00
-	11,484,714.00	11,484,714.00



**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011**

**BALANCE SHEET AS AT 31-03-2010.**

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	(12,436,713.11)	CASH ON HAND	-	1,155.00
UNSECURED LOANS	B	62,564,073.00	CASH AT BANK	D	7,770.89
OUTSTANDING EXPENSES	C	854,811.00	INVENTORY	E	347,076.00
			ADVANCES	F	50,626,169.00
		<b>50,982,170.89</b>			<b>50,982,170.89</b>
			<b>For NILGIRI ESTATES,</b>  <b>PARTNER.</b>		

**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011**

**BALANCE SHEET AS AT 31-03-2010.**

**PARTNERS CAPITAL ACCOUNTS**

**MODI HOUSING PVT. LTD.**

To Balance b/fd. (01-04-09)	17,213,792.83	By Amount received during the year	14,943,781.00
To Share of Loss during the year (49%)	4,309,497.08	By Balance c/fd. (31-03-2010)	6,579,508.91
	<u>21,523,289.91</u>		<u>21,523,289.91</u>

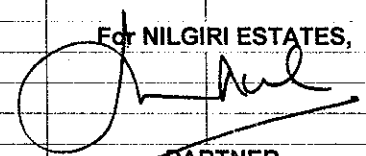
**GAURANG MODY**

To Amount paid during the year	4,700,000.00	By Balance b/fd. (01-04-09)	4,673,101.78
To Share of Loss during the year (1%)	87,948.92	By Balance c/fd. (31-03-10)	114,847.14
	<u>4,787,948.92</u>		<u>4,787,948.92</u>

**MODI & MODI FINANCIAL SERVICES PVT. LTD.**

To Balance b/fd. (01-04-09)	1,344,911.06	By Balance f/fd. (31-03-2010)	5,742,357.06
To Share of Loss during the year (50%)	4,397,446.00		
	<u>5,742,357.06</u>		<u>5,742,357.06</u>

For NILGIRI ESTATES,



PARTNER.


**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2010.**

To Miscellaneous Expenses	440.00	By Share of Loss Transferred to	
To Legal Expenses	3,170.00	Partners Capital accounts:	
To Interest Account	8,788,127.00	Modi Housing Pvt. Ltd.	4,309,497.08
To I.T. Representation Fees	1,655.00	Gaurang Mody	87,948.92
To Consultancy Charges	1,500.00	Modi & Modi Financial Services P	4,397,446.00
	<u>8,794,892.00</u>		<u>8,794,892.00</u>

For NILGIRI ESTATES,

  
 PARTNER.

<b><u>NILGIRI ESTATES</u></b>		<b><u>A.Y.2010-2011</u></b>
<b><u>SCHEDULE - A</u></b>		
<b><u>PARTNERS CAPITAL:</u></b>		
Modi Housing Pvt. Ltd.		(6,579,508.91)
Gaurang Mody		(114,847.14)
Modi & Modi Fianancial Services Pvt. Ltd.		(5,742,357.06)
		<b>(12,436,713.11)</b>
<b><u>SCHEDULE - B</u></b>		
<b><u>UNSECURED LOANS:</u></b>		
Kokilaben J Kadakia		30,496,220.00
Nirav Modi		15,899,083.00
Ashish Modi		13,668,769.00
Rajkumar Baldwa		2,500,001.00
		<b>62,564,073.00</b>
<b><u>SCHEDULE - C</u></b>		
<b><u>OUTSTANDING EXPENSES:</u></b>		
TDS Payable		851,501.00
I.T. Representation Fees payable		3,310.00
		<b>854,811.00</b>
<b><u>SCHEDULE - D</u></b>		
<b><u>CASH AT BANK:</u></b>		
HDFC Bank		7,770.89
		<b>7,770.89</b>
<b><u>SCHEDULE - E</u></b>		
<b><u>INVENTORIES:</u></b>		
Work in progress		347,076.00
		<b>347,076.00</b>
<b><u>SCHEDULE - F</u></b>		
<b><u>ADVANCES:</u></b>		
<b><u>Advances - Contractors:</u></b>		
T Rambabu on account		8,545.00
<b><u>Advances - Others:</u></b>		
Modi & Modi Constructions		50,617,624.00
		<b>50,626,169.00</b>
For NILGIRI ESTATES,		
		
PARTNER.		



<u>Nilgiri Estates</u>		<u>A.Y.2010-2011</u>
<b><u>Details of Work in Progress</u></b>		
Opening Balance (01-04-09)		296,076.00
Electrical Goods		26,000.00
Brokerage		25,000.00
		<b>347,076.00</b>
<b><u>Details of Interest account</u></b>		
Interest paid:		
Aditya Malani		
Sridhar Malani		
Triveni Devi Malani		
Nirav Modi		2,096,126.00
Ashish Modi		1,686,820.00
Raj Kumar Baldwa		362,501.00
Kokilaben J Kadakia		4,642,680.00
		<b>8,788,127.00</b>

*Ornal*

NAME : NILGIRI ESTATES  
 ADDRESS : 5-4-187/3 & 4, 2ND FLOOR,  
 SOHAM MANSION, M.G. ROAD,  
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 P.A.NO. : AAHFN 0766 F  
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 DATE OF FORMATION : 15-09-2008  
 NATURE OF BUSINESS : DEVELOPERS / BUILDERS

**STATEMENT OF TOTAL INCOME**

**I. INCOME FROM BUSINESS:**

Net Profit/(Loss) as per Profit & loss Account		(8,794,892.00)
	<b>Total Loss</b>	<b><u>(8,794,892.00)</u></b>

Tax there on

**Losses Carried Forward to next**

**year(s)**

A.Y.2009-10

A.Y.2010-11

**Depreciation**

<b><u>Loss</u></b>	<b><u>Business Loss</u></b>	<b><u>Total Loss</u></b>
-	2,689,822.00	2,689,822.00
-	8,794,892.00	8,794,892.00
-	11,484,714.00	11,484,714.00

*[Handwritten Signature]*

**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011**

**BALANCE SHEET AS AT 31-03-2010.**

<b>LIABILITIES</b>	<b>SCHEDULES</b>	<b>AMOUNT RS.</b>	<b>ASSETS</b>	<b>SCHEDULES</b>	<b>AMOUNT RS.</b>
PARTNERS CAPITAL	A	(12,436,713.11)	CASH ON HAND	-	1,155.00
UNSECURED LOANS	B	62,564,073.00	CASH AT BANK	D	7,770.89
OUTSTANDING EXPENSES	C	854,811.00	INVENTORY	E	347,076.00
			ADVANCES	F	50,828,169.00
		<u>50,982,170.89</u>			<u>50,982,170.89</u>

For NILGIRI ESTATES,  
  
PARTNER.

**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011**

**BALANCE SHEET AS AT 31-03-2010.**

**PARTNERS CAPITAL ACCOUNTS**

**MODI HOUSING PVT. LTD.**

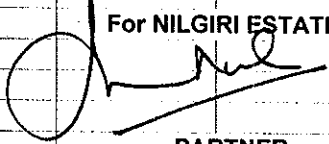
To Balance b/fd. (01-04-09)	17,213,792.83	By Amount received during the year	14,943,781.00
To Share of Loss during the year (49%)	4,309,497.08	By Balance c/fd. (31-03-2010)	6,579,508.91
	<u>21,523,289.91</u>		<u>21,523,289.91</u>

**GAURANG MODY**

To Amount paid during the year	4,700,000.00	By Balance b/fd. (01-04-09)	4,673,101.78
To Share of Loss during the year (1%)	87,948.92	By Balance c/fd. (31-03-10)	114,847.14
	<u>4,787,948.92</u>		<u>4,787,948.92</u>

**MODI & MODI FINANCIAL SERVICES PVT. LTD.**

To Balance b/fd. (01-04-09)	1,344,911.06	By Balance f/fd. (31-03-2010)	5,742,357.06
To Share of Loss during the year (50%)	4,397,446.00		
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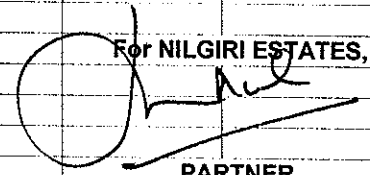
For NILGIRI ESTATES,  
  
**PARTNER.**

**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**


**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2010.**

To Miscellaneous Expenses	440.00	By Share of Loss Transferred to	
To Legal Expenses	3,170.00	Partners Capital accounts:	
To Interest Account	8,788,127.00	Modi Housing Pvt. Ltd.	4,309,497.08
To I.T. Representation Fees	1,655.00	Gaurang Mody	87,948.92
To Consultancy Charges	1,500.00	Modi & Modi Financial Services P	4,397,446.00
	<b>8,794,892.00</b>		<b>8,794,892.00</b>

For NILGIRI ESTATES,




PARTNER.

<b><u>NILGIRI ESTATES</u></b>	<b><u>A.Y.2010-2011</u></b>
<b><u>SCHEDULE - A</u></b>	
<b><u>PARTNERS CAPITAL:</u></b>	
Modi Housing Pvt. Ltd.	(6,579,508.91)
Gaurang Mody	(114,847.14)
Modi & Modi Fianancial Services Pvt. Ltd.	(5,742,357.06)
	<b>(12,436,713.11)</b>
<b><u>SCHEDULE - B</u></b>	
<b><u>UNSECURED LOANS:</u></b>	
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Nirav Modi	15,899,083.00
Ashish Modi	13,668,769.00
Rajkumar Baldwa	2,500,001.00
	<b>62,564,073.00</b>
<b><u>SCHEDULE - C</u></b>	
<b><u>OUTSTANDING EXPENSES:</u></b>	
TDS Payable	851,501.00
I.T. Representation Fees payable	3,310.00
	<b>854,811.00</b>
<b><u>SCHEDULE - D</u></b>	
<b><u>CASH AT BANK:</u></b>	
HDFC Bank	7,770.89
	<b>7,770.89</b>
<b><u>SCHEDULE - E</u></b>	
<b><u>INVENTORIES:</u></b>	
Work in progress	347,076.00
	<b>347,076.00</b>
<b><u>SCHEDULE - F</u></b>	
<b><u>ADVANCES:</u></b>	
<b><u>Advances - Contractors:</u></b>	
T. Rambabu on account	8,545.00
<b><u>Advances - Others:</u></b>	
Modi & Modi Constructions	50,617,624.00
	<b>50,626,169.00</b>
For NILGIRI ESTATES,	
	
PARTNER.	

<b>Nilgiri Estates</b>		<b>A.Y.2010-2011</b>
<b><u>Details of Work in Progress</u></b>		
Opening Balance (01-04-09)		296,076.00
Electrical Goods		26,000.00
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		<b>8,788,127.00</b>

*[Handwritten Signature]*

NAME : NILGIRI ESTATES  
 ADDRESS : 5-4-187/3 & 4, 2ND FLOOR,  
 SOHAM MANSION, M.G. ROAD,  
 SECUNDERABAD - 500 003.  
 STATUS : PARTNERSHIP FIRM (05)  
 ASSESSMENT YEAR : 2010-2011  
 ACCOUNTING YEAR : FINANCIAL YEAR (01-04-09 TO 31-3-10)  
 P.A.NO. : AAHFN 0766 F  
 WARD/RANGE : 40 (3) 10 (4)  
 DATE OF FORMATION : 15-09-2008  
 NATURE OF BUSINESS : DEVELOPERS / BUILDERS

  
**APPROVED BY**  
 - 9 JUL 2010  
 SOHAM MODI  
 MANAGING DIRECTOR

**STATEMENT OF TOTAL INCOME**

**I. INCOME FROM BUSINESS:**

Net Profit/(Loss) as per Profit & loss Account	(8,794,892.00)
<b>Total Loss</b>	<b><u>(8,794,892.00)</u></b>

Tax there on

**Losses Carried Forward to next**

**year(s)**

A.Y.2009-10  
A.Y.2010-11

**Depreciation**

<u>Loss</u>	<u>Business Loss</u>	<u>Total Loss</u>
-	2,689,822.00	2,689,822.00
-	8,794,892.00	8,794,892.00
-	<u>11,484,714.00</u>	<u>11,484,714.00</u>



**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011**

**BALANCE SHEET AS AT 31-03-2010.**

**APPROVED BY**  
 - 9 JUL 2010  
 SOHAM MODI  
 MANAGING DIRECTOR

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	(12,436,713.11)	CASH ON HAND	-	1,155.00
UNSECURED LOANS	B	62,564,073.00	CASH AT BANK	D	7,770.89
OUTSTANDING EXPENSES	C	854,811.00	INVENTORY	E	347,076.00
			ADVANCES	F	50,626,169.00
		<u>50,982,170.89</u>			<u>50,982,170.89</u>
					-
			<b>For NILGIRI ESTATES,</b>		
			<b>PARTNER.</b>		

**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011**

**BALANCE SHEET AS AT 31-03-2010.**

**PARTNERS CAPITAL ACCOUNTS**

**MODI HOUSING PVT. LTD.**

To Balance b/fd. (01-04-09)	17,213,792.83	By Amount received during the year	14,943,781.00
To Share of Loss during the year (49%)	4,309,497.08	By Balance c/fd. (31-03-2010)	6,579,508.91
	<b>21,523,289.91</b>		<b>21,523,289.91</b>

**GAURANG MODY**

To Amount paid during the year	4,700,000.00	By Balance b/fd. (01-04-09)	4,673,101.78
To Share of Loss during the year (1%)	87,948.92	By Balance c/fd. (31-03-10)	114,847.14
	<b>4,787,948.92</b>		<b>4,787,948.92</b>

**MODI & MODI FINANCIAL SERVICES PVT. LTD.**

To Balance b/fd. (01-04-09)	1,344,911.06	By Balance f/fd. (31-03-2010)	5,742,357.06
To Share of Loss during the year (50%)	4,397,446.00		
	<b>5,742,357.06</b>		<b>5,742,357.06</b>

For NILGIRI ESTATES,

PARTNER.

**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**APPROVED BY**  
 - 9 JUL 2010  
 SOHAM MODI  
 MANAGING DIRECTOR

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2010.**

To Miscellaneous Expenses	440.00	By Share of Loss Transferred to	
To Legal Expenses	3,170.00	Partners Capital accounts:	
To Interest Account	8,788,127.00	Modi Housing Pvt. Ltd. 49%	4,309,497.08
To I.T. Representation Fees	1,655.00	Gaurang Mody 1%	87,948.92
To Consultancy Charges	1,500.00	Modi & Modi Financial Services Pvt. Ltd. 50%	4,397,446.00
	<b>8,794,892.00</b>		<b>8,794,892.00</b>
		<b>For NILGIRI ESTATES,</b>	
		<b>PARTNER.</b>	

<b>NILGIRI ESTATES</b>		<b>A.Y.2010-2011</b>
<b>SCHEDULE - A</b>		
<b>PARTNERS CAPITAL:</b>		
Modi Housing Pvt. Ltd.		(6,579,508.91)
Gaurang Mody		(114,847.14)
Modi & Modi Fianancial Services Pvt. Ltd.		(5,742,357.06)
		<b>(12,436,713.11)</b>
<b>SCHEDULE - B</b>		
<b>UNSECURED LOANS:</b>		
Kokilaben J Kadakia		30,496,220.00
Nirav Modi		15,899,083.00
Ashish Modi		13,668,769.00
Rajkumar Baldwa		2,500,001.00
		<b>62,564,073.00</b>
<b>SCHEDULE - C</b>		
<b>OUTSTANDING EXPENSES:</b>		
TDS Payable		851,501.00
I.T. Representation Fees payable		3,310.00
		<b>854,811.00</b>
<b>SCHEDULE - D</b>		
<b>CASH AT BANK:</b>		
HDFC Bank		7,770.89
		<b>7,770.89</b>
<b>SCHEDULE - E</b>		
<b>INVENTORIES:</b>		
Work in progress		347,076.00
		<b>347,076.00</b>
<b>SCHEDULE - F</b>		
<b>ADVANCES:</b>		
<b>Advances - Contractors:</b>		
T. Rambabu on account		8,545.00
<b>Advances - Others:</b>		
Modi & Modi Constructions		50,617,624.00
		<b>50,626,169.00</b>
<b>For NILGIRI ESTATES,</b>		
<b>PARTNER.</b>		

**APPROVED BY**  
- 9 JUL 2010  
SOHAM MODI  
MANAGING DIRECTOR

<b>Nilgiri Estates</b>	<b>A.Y.2010-2011</b>
<b><u>Details of Work in Progress</u></b>	
Opening Balance (01-04-09)	296,076.00
Electrical Goods	26,000.00
Brokerage	25,000.00
	<b>347,076.00</b>
<b><u>Details of Interest account</u></b>	
Interest paid:	
Aditya Malani	
Sridhar Malani	
Triveni Devi Malani	
Nirav Modi	2,096,126.00
Ashish Modi	1,686,820.00
Raj Kumar Baldwa	362,501.00
Kokilaben J Kadakia	4,642,680.00
	<b>8,788,127.00</b>

**NILGIRI ESTATES 2009-10**  
**Trial Balance as at 31 Mar, 2010**

31 Mar, 2010

Account selection : All Accounts up to level 9 with non-zero balance

(All amounts in Rs.)

Account	Debit	Credit
<b>LIABILITIES</b>		
<b>PARTNERS CAPITAL</b>		
Modi Housing Pvt. Ltd.	65,79,508.91	
Modi & Modi Financial Services Pvt. Ltd.	57,42,357.06	
Gaurang Mody	1,14,847.14	
<b>UNSECURED LOANS</b>		
Kokilaben J Kadakia		3,04,96,220.00
Nirav Modi - Loan		1,58,99,083.00
Ashish Modi - Loan		1,36,68,769.00
RajKumar Baldwa		25,00,001.00
<b>CURRENT LIABILITES&amp; PROVISIONS</b>		
<b>CURRENT LIABILITES</b>		
<b>OUT STADING AMOUNT PAYABLE</b>		
TDS Payable		8,51,501.00
I.T. Representation Fees payable		3,310.00
<b>CREDITORS</b>		
<b>ASSETS</b>		
<b>INVENTORY</b>		
Work in progress	3,47,076.00	
<b>ADVANCES</b>		
Modi & Modi Constructions	5,06,17,624.00	
<b>CASH &amp; BANK BALANCES</b>		
<b>CASH ON HAND</b>		
Cash	1,155.00	
<b>CASH AT BANK</b>		
HDFC Bank	7,770.89	
<b>LOANS,ADVANCES&amp; OTHERS</b>		
<b>STAFF PETTY CASH ACCOUNTS</b>		
<b>LOANS AND ADVANCES</b>		
<b>CONTRACTOR ADVANCES</b>		
T.Rambabu On Account	8,545.00	
<b>INCOME</b>		
Share of Loss to Partners		87,94,892.00
<b>EXPENSE</b>		
Miscellaneous Expenses	440.00	
Legal Expenses	3,170.00	
Interest on Unsecured loans	87,88,127.00	
Consultancy charges	1,500.00	
I.T. Representation fees	1,655.00	
<b>Total</b>	<b>7,22,13,776.00</b>	<b>7,22,13,776.00</b>