

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income/Fringe Benefits in Form SARAL-II (ITR-1),  
ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

**2010-11**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>SOHAM SATISH MODI</b>			PAN <b>ABMPM6725H</b>			
	Flat/Door/Block No <b>5-4-187/3 AND 4</b>	Name Of Premises/Building/Village <b>SOHAM MODI</b>			Form No. which has been electronically transmitted <b>ITR-3</b>		
	Road/Street/Post Office <b>MG ROAD</b>	Area/Locality <b>SECUNDERABAD</b>					
	Town/City/District <b>SECUNDERABAD</b>	State <b>ANDHRA PRADESH</b>	Pin <b>500003</b>	Status (fill the code) <b>INDL</b>			
	Designation of AO(Ward/Circle)	<b>10(4)/HYD</b>			Original or Revised <b>Original</b>		
	E-filing Acknowledgement Number	<b>161110251270910</b>			Date(DD/MM/YYYY) <b>27-09-2010</b>		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	0	
3a		Current Year loss, if any			3a	45179	
4		Net tax payable			4	0	
5		Interest payable			5	0	
6		Total tax and interest payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	155478	
			c	TCS	7c	0	
	d		Self Assessment Tax	7e	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	155478		
8	Tax Payable (6-7d)			8	0		
9	Refund (7e-6)			9	155478		

This return has been digitally signed by **SOHAM SATISH MODI**  
in the capacity of **having PAN ABMPM6725H** from  
IP Address **121.246.41.89** on **27-09-2010** at **SECUNDERABAD**  
Dsc SI no & issuer **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i Infotech Consumer Services Ltd., C=IN**



**ABMPM6725H3161110251270910DD869FD1C6DDAF96C87129536765A AC6301E240B**

**Shri. SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/3 & 4, 3rd Floor, Soham Mansion,**  
**M.G.Road, Secunderabad -3**  
**Assessment Year 2010-2011**

Status : Individual/Resident  
Date of Birth : 18th October 1969  
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd  
Year Ending : 31.03.2008

**COMPUTATION OF INCOME**

**1. Income from House Property:**

i) Rent received from Office premises bearing No.  
5-4-187/3 & 4/7/B, Third Floor, Soham Mansion,  
M.G. Road, Secunderabad - 500 003.

	167,459.00	
Less: Property Tax Paid	17,715.00	149,744
		149,744
Less: 30% for Repairs & Maintenance		44,923
		104,821

ii) Self occupied House Property at Plot  
No.280, Road No. 25, Jubilee Hills, Hyderabad  
GLV

Less: Interest paid on Housing Loans (Rs.7,19,108) claimed to the extent maximum limit)	150,000	(45,179)
<b>Income from House Property</b>		<b>(45,179)</b>

**2. Income from Business:**

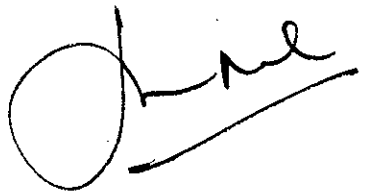
Share of Profit / Loss from Nove Industries	0	
Share of Profit / Loss from Modi Estates	-48019	
Share of Profit / Loss from Jade Estates	0	
Share of Profit / Loss from Alpine Estates	999641	
Share of profit / Loss from B & C Estates	0	
	951623	
Less: Exemt U/s.10(2A)		951623

**Income from Business**

**3. INCOME FROM OTHER SOURCES:**

Interest received		1,392,921
Less: Expenses		
Interest paid	4,135,748.43	
Bank charges	3,742.00	
I.T. Representation Fees	1,655.00	
Consultancy	1,500.00	
Depreciation	115,705.00	
	4,258,350.43	
Less: Disallowance U/s.14A	1,209,177.33	3,049,173

**Income from Other Sources** **(1,656,252)**



**ABSTRACT**

1. Income from House Property	(45,179)
2. Income from Business	-
3. Income from Other Sources	(1,656,252)
<b>Total Income</b>	<b><u>(1,701,431)</u></b>

Tax there on comes to NIL

**Taxes paid**

TDS - Modi Shelters Pvt. Ltd.	21,031
TDS - MPIPL	6,030
TDS - MHPL	92,678
TDS - SHPL	35,739
<b>Balance Refundable</b>	<b><u>155,478</u></b>

**Note: 1.** Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

		<b>Return Filed on</b>	<b>Inward No.</b>
Loss A.Y.2008-09.	850,858.00	30-09-08	44439450300908
Loss A.Y.2009-10	3,470,013.90	26-09-09	92015360260909
Loss A.Y.2010-11	45,179.20		
<b>Unabsorbed Loss to be carried forward</b>	<b><u>4,366,051.10</u></b>		

**2.** Unabsorbed Long Term Capital Loss is to be carried forward as under:

A.Y.2009-10	<b><u>553720</u></b>
-------------	----------------------

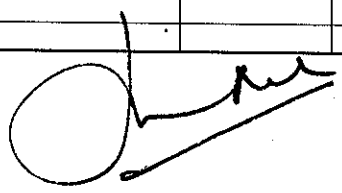
Shri. SOHAM MODI S/o. Shri. Satish Modi

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad -3

Assessment Year 2010-2011

BALANCE SHEET AS ON 31.03.2010

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
SUNDRY CREDITORS	II	6,168,006.77	CASH ON HAND	-	4,681.09
SECURED LOANS	III	28,884,640.65	CASH AT BANK	VII	7,311.98
RENT DEPOSITS	IV	72,000.00	INVESTMENT IN PVT. LTD. C	VIII	1,162,600.00
OUTSTANDING EXPENSES	V	5,527.00	DEPOSITS	IX	16,200.00
UNSECURED LOANS	VI	6,996,625.00	OUTSTANDING RECEIVABLE	X	16,337.00
CAPITAL ACCOUNT	-	27,580,472.92	SUNDRY DEBTORS	XI	39,750,425.95
			FIXED ASSETS	XII	667,992.32
			CAPITAL IN PARTNERSHIP FI	XIII	19,237,867.62
			LAND & BUILDING	XIV	8,784,842.14
			JEWELLERY	-	59,014.25
		69,707,272.34			69,707,272.35
					(0.00)



SOHAM MODI				A.Y. 2010-11	
<b>PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2010</b>					
To Bank Charges		3,742.16	By Rent Receipts		
To I.T.Rep. Fee		1,655.00	Vide Annexure - I		167,459.00
To Interest Paid		3,461,935.13	By Share of Profit from		
To Depreciation		115,705.23	Alpine Estates		999,641.02
To Legal expenses		144,735.00	By Net Loss transferred to Capital		
To Consultancy		1,500.00	Account		2,613,197.02
To Share of Loss from Modi Estates		48,018.52			
To Sundry balances written off		3,006.00			
		<b>3,780,297.04</b>			<b>3,780,297.04</b>
<b>CAPITAL ACCOUNT</b>					
To Property Tax - Plot No.280		7,086.00	By Balance b/fd. (01-04-09)		33,244,596.44
To Property tax		17,715.00			
To Drawings		1,692,689.37	By Income tax refund		139,330.00
To Repairs & Maintenance Plot No.280		4,614.00			
To Plot No.338 Expenses (Reg & Others)		113,354.00			
To Tax Deducted at Source		155,644.00			
To Loan Processing Charges		55,900.00			
To Loan preclosure charges		45,964.00			
To Insurance		24,656.00			
To Bad debits written off		1,072,634.13			
To Net Loss as per P & L account		2,613,197.02			
To Balance c/d. (31-03-2010)		27,580,472.92			
		<b>33,383,926.44</b>			<b>33,383,926.44</b>

*Shah*

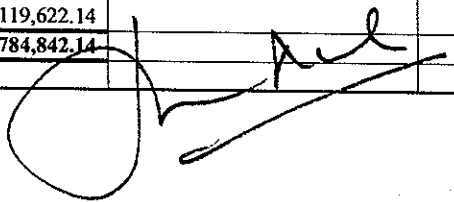


<b>ANNEXURE - VII</b>			
<b>Cash At Bank</b>			
1. HDFC Bank,SD Road		5,223.23	
2. HDFC Bank,SD Road Joint Account		88.75	
3. Federal Bank		1,000.00	
4. IDBI Bank		1,000.00	
		<b>7,311.98</b>	
<b>ANNEXURE - VIII</b>			
<b>Investment in Pvt Ltd Companies</b>			
1. HMS Direct India P Ltd		170,000.00	
2. Modi Housing Pvt Ltd 9,800 Shares @ 10/-		98,000.00	
3. Modi Properties & Investments P.Ltd ( 8,910 Shares)		891,000.00	
Shares		3,600.00	
		<b>1,162,600.00</b>	
<b>ANNEXURE - IX</b>			
<b>Deposits</b>			
APSEB Deposit		16,200.00	
		<b>16,200.00</b>	
<b>ANNEXURE - X</b>			
<b>Outstanding Amounts Receivable</b>			
Modi Shelters Pvt. Ltd.		16,337.00	
		<b>16,337.00</b>	
<b>ANNEXURE - XI</b>			
<b>Sundry Debtors / Loans &amp; Advances</b>			
<b>Sundry Debtors</b>			
Modi Properties & Investment		859,533.46	
Modi Housing Pvt Ltd		21,549,083.12	
Balgopal		10,000.00	
Summit Housing Pvt. Ltd.		9,520,358.00	
Paramount Avenue Pvt. Ltd.		7,700.00	
Dr. Tejal Modi		3,886,542.00	
Satish Modi		675,116.00	
Viswajit Casting & Engg Works		662,000.00	
HMS Direct India P Ltd		349,477.00	
Gaurang Mody		5,615.00	
<b>Loans:</b>			
Ritesh Tiberwala Huf		1,225,001.37	
Ashok Swaminathan		1,000,000.00	
		<b>39,750,425.95</b>	
<b>ANNEXURE - XIII</b>			
<b>Capital in Partnership Firms</b>			
1. Nova Industries		18,327.39	
2. Jade Estates		1,553,015.00	
3. B & C Estates		24,801,000.00	
4. Alpine Estates		(3,835,081.25)	
5. Modi Estates		(3,299,393.52)	
		<b>19,237,867.62</b>	

**ANNEXURE - XIV**

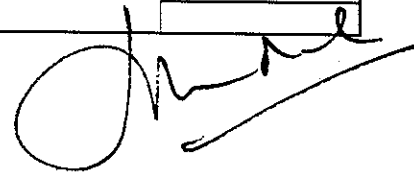
**Land & Buildings**

Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad		569,860.00			
Bungalow No.257 at Charpally		5,095,360.00			
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034		3,119,622.14			
		<b>8,784,842.14</b>			





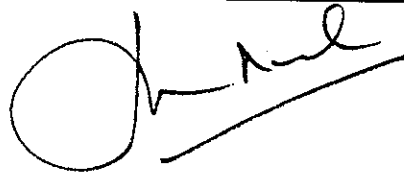
SOHAM MODI		A.Y.2010-11	
DETAILS OF INTEREST			
1	Interest on OD		1,154,050.08
2	Ajay Mehta Huf		82,443.00
3	Ajit J Shah		21,000.00
4	Darshit J Shah		84,000.00
5	Jagdish J Shah		33,000.00
6	Jagdish J Shah Huf		57,000.00
7	Kalpana J Shah		105,000.00
8	Apurva Desai		54,000.00
9	Mahendra C Desai		90,000.00
10	Surabhi M Desai		378,000.00
11	Vipul M Desai		54,000.00
12	ICICI Bank		719,108.00
13	Federal Bank		66,759.00
14	Interest on Kotak Mahindra Bank Term Loan		1,930,778.65
15	Interest on HDFC Car Loan		25,717.70
			4,854,856.43
Less: Interest received:			
1	Ritesh Tibrewal Huf (Net)	36,901.37	
2	Modi Housing Pvt. Ltd.	926,784.00	
3	Summit Housing Pvt. Ltd.	357,387.00	
4	Interest on S/B Account	1,095.93	
5	Interest on Income tax refund	10,450.00	
6	Modi Properties & Investments Pvt. Ltd.	60,303.00	1,392,921.30
			3,461,935.13



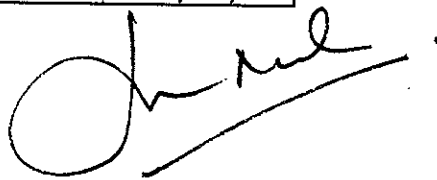
SOHAM MODI		A.Y.2010-11
Details of Bad debits written off		
Shiv Raj		100.00
Mahender		1,000.00
Hussain Peer		500.00
Murali		7,100.00
Modi Estates (Share of Bad debits debited capital account)		1,050,000.00
Bank of Baroad, Mumbai		577.13
Capital Gain Deposit		857.00
Telephone Deposit		12,500.00
		1,072,634.13

*Ohmud*

SOHAM MODI		ANNEXURE - XII		A.Y. 2010-2011			
		Fixed Assets					
Name of the Asset	Opening Balance	Additions During the Year	Deletions during the year	Total	%	Depre-ciation	W.D.V
1. Office Equipment	17,984.00	-	-	17,984.00	10%	1,798.40	16,185.60
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	3,804.00	-	-	3,804.00	15%	570.60	3,233.40
4. Computer	81.00	-	-	81.00	60%	48.60	32.40
5. Furniture & Fixture	8,708.00	-	-	8,708.00	10%	870.80	7,837.20
6. Air Conditioner	35,049.50	-	-	35,049.50	15%	5,257.43	29,792.08
7. Maruthi SX4	714,396.00	-	-	714,396.00	15%	107,159.40	607,236.60
	783,697.54	-	-	783,697.54		115,705.23	667,992.32



Soham Modi	
AY 2010-11	
Computation of disallowance u/s.14A	
1) Expenditure directly related to Exempt Income	
2) Apportionment of Expenditure not directly related exempt income	
<b>Interest not directly related to Exempt Income [A]</b>	<b>4,135,748</b>
Value of investments as on first day of previous year	
i) Investment in Partnership Firm	19,106,245
Value of investments as on Last day of previous year	
i) Investment in Partnership Firm	19,237,868
<b>Average Value of Investment [B]</b> <b>(19106245 + 119237868) / 2</b>	<b>19,172,056</b>
Total Assets as on 01-04-2009	72,733,377
Total Assets as on 31-03-2010	69,707,272
<b>Average Total Assets [C]</b> <b>(69713813 + 72733377) / 2</b>	<b>71,220,325</b>
<b>Expenditure not directly related to exempt income (A XB)</b>	<b>1,113,317</b>
<b>3) 1/2% of average value of Investment</b>	<b>95,860</b>
<b>Total Expenditure to be disallowed</b>	<b>1,209,177</b>



**Shri. SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,**  
**M.G.Road, Secunderabad -3**  
**Assessment Year 2010-2011**

Status : Individual/Resident  
Date of Birth : 18th October 1969  
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd  
Year Ending : 31.03.2008

**COMPUTATION OF INCOME**

**1. Income from House Property:**

i) Rent received from Office premises bearing No.  
5-4-187/3 & 4/7/B, Third Floor, Soham Mansion,  
M.G. Road, Secunderabad - 500 003.

	167,459.00	
Less: Property Tax Paid	17,715.00	149,744
		<hr/> 149,744
Less: 30% for Repairs & Maintenance		44,923
		<hr/> 104,821

ii) Self occupied House Property at Plot  
No.280, Road No. 25, Jubilee Hills, Hyderabad  
GLV

Less: Interest paid on Housing Loans (Rs.7,19,108)  
claimed to the extent maximum limit)

150,000	(45,179)
<hr/>	<hr/>
	<b>(45,179)</b>

**Income from House Property**

**2. Income from Business:**

Share of Profit / Loss from Nove Industries  
Share of Profit / Loss from Modi Estates  
Share of Profit / Loss from Jade Estates  
Share of Profit / Loss from Alpine Estates  
Share of profit / Loss from B & C Estates

0
-48019
0
999641
0
<hr/> 951623

Less: Exemt U/s.10(2A)

<hr/> 951623
--------------

**Income from Business**

**3. INCOME FROM OTHER SOURCES:**

Interest received

1,392,921

Less: Expenses

Interest paid 4,135,748.43  
Bank charges 3,742.00  
I.T. Representation Fees 1,655.00  
Consultancy 1,500.00  
Depreciation 115,705.00

---

4,258,350.43

Less: Disallowance U/s.14A

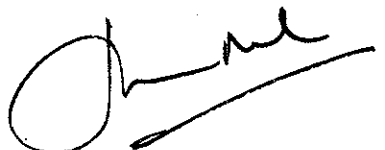
1,209,177.33

3,049,173

**Income from Other Sources**

---

**(1,656,252)**



**ABSTRACT**

1. Income from House Property	(45,179)
2. Income from Business	-
3. Income from Other Sources	<u>(1,656,252)</u>
<b>Total Income</b>	<b><u>(1,701,431)</u></b>

Tax there on comes to NIL

**Taxes paid**

TDS - Modi Shelters Pvt. Ltd.	21,031
TDS - MPIPL	6,030
TDS - MHPL	92,678
TDS - SHPL	<u>35,739</u>
<b>Balance Refundable</b>	<b><u>155,478</u></b>

**Note: 1.** Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

		<b>Return Filed on</b>	<b>Inward No.</b>
Loss A.Y.2008-09	850,858.00	30-09-08	44439450300908
Loss A.Y.2009-10	3,470,013.90	26-09-09	92015360260909
Loss A.Y.2010-11	<u>45,179.20</u>		
<b>Unabsorbed Loss to be carried forward</b>	<b><u>4,366,051.10</u></b>		

**2.** Unabsorbed Long Term Capital Loss is to be carried forward as under:

A.Y.2009-10	<b><u>553720</u></b>
-------------	----------------------

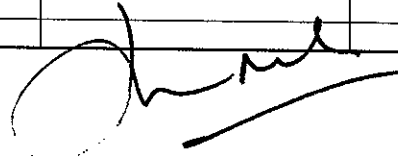
**Shri. SOHAM MODI S/o. Shri. Satish Modi**

**5-4-187/ 3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad -3**

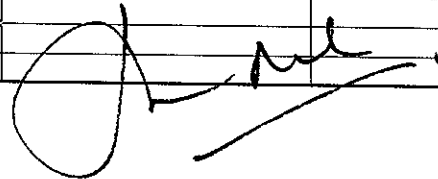
**Assessment Year 2010- 2011**

**BALANCE SHEET AS ON 31.03.2010**

<b>LIABILITIES</b>	<b>SCHEDULE</b>	<b>AMOUNT</b>	<b>ASSETS</b>	<b>SCHEDULE</b>	<b>AMOUNT</b>
SUNDRY CREDITORS	II	6,168,006.77	CASH ON HAND	-	4,681.09
SECURED LOANS	III	28,884,640.65	CASH AT BANK	VII	7,311.98
RENT DEPOSITS	IV	72,000.00	INVESTMENT IN PVT. LTD. C	VIII	1,162,600.00
OUTSTANDING EXPENSES	V	5,527.00	DEPOSITS	IX	16,200.00
UNSECURED LOANS	VI	6,996,625.00	OUTSTANDING RECEIVABLE	X	16,337.00
CAPITAL ACCOUNT	-	27,580,472.92	SUNDRY DEBTORS	XI	39,750,425.95
			FIXED ASSETS	XII	667,992.32
			CAPITAL IN PARTNERSHIP FI	XIII	19,237,867.62
			LAND & BUILDING	XIV	8,784,842.14
			JEWELLERY	-	59,014.25
		<b>69,707,272.34</b>			<b>69,707,272.35</b>
					(0.00)



SOHAM MODI				A.Y. 2010-11
<b>PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2010</b>				
To Bank Charges		3,742.16	By Rent Receipts	
To I.T.Rep. Fee		1,655.00	Vide Annexure - I	167,459.00
To Interest Paid		3,461,935.13	By Share of Profit from	
To Depreciation		115,705.23	Alpine Estates	999,641.02
To Legal expenses		144,735.00	By Net Loss transferred to Capital	
To Consultancy		1,500.00	Account	2,613,197.02
To Share of Loss from Modi Estates		48,018.52		
To Sundry balances written off		3,006.00		
		<b>3,780,297.04</b>		<b>3,780,297.04</b>
<b>CAPITAL ACCOUNT</b>				
To Property Tax - Plot No.280		7,086.00	By Balance b/fd. (01-04-09)	33,244,596.44
To Property tax		17,715.00		
To Drawings		1,692,689.37	By Income tax refund	139,330.00
To Repairs & Maintenance Plot No.280		4,614.00		
To Plot No.338 Expenses (Reg & Others)		113,354.00		
To Tax Deducted at Source		155,644.00		
To Loan Processing Charges		55,900.00		
To Loan preclosure charges		45,964.00		
To Insurance		24,656.00		
To Bad debits written off		1,072,634.13		
To Net Loss as per P & L account		2,613,197.02		
To Balance c/d. (31-03-2010)		27,580,472.92		
		<b>33,383,926.44</b>		<b>33,383,926.44</b>





SOHAM MODI				A.Y.2010-11	
<b>ANNEXURE - I</b>					
<b>Details of Rent Receipts</b>					
1. Rent received from Modi Shelters Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.					167,459.00
					<b>167,459.00</b>
<b>ANNEXURE - II</b>					
<b>Sundry Creditors</b>					
1. Mehta & Modi Homes			942,738.00		
2. Soham Modi Huf			3,588,709.77		
3. Modi Builders Methodist Complex			136,559.00		
4. Sourabh Modi			1,500,000.00		
			<b>6,168,006.77</b>		
<b>Annexure III</b>					
<b>Secured Loans</b>					
ICICI Bank Housing Loan			4,446,338.00		
Kotak Mahindra Bank Loan A/c.No.140000183			10,753,605.47		
Kotak Mahindra Bank Loan A/c.No.			13,503,257.65		
HDFC Bank Car Loan			181,439.53		
			<b>28,884,640.65</b>		
<b>ANNEXURE - IV</b>					
<b>Rent Deposits</b>					
Modi Shelters			72,000.00		
			<b>72,000.00</b>		
<b>ANNEXURE - V</b>					
<b>Outstanding Amounts Payable</b>					
I.T.Representation Fee			5,527.00		
			<b>5,527.00</b>		
<b>ANNEXURE - VI</b>					
<b>Unsecured Loans</b>					
1. Atit J.Shah			185,500.00		
2. Darshit J.Shah			742,000.00		
3. Jagdish J.Shah			291,500.00		
4. Jagdish Shah HUF			503,500.00		
5. Kalpana J.Shah			927,500.00		
6. Ajay Mehta Huf			570,625.00		
7. Apurva Desai			354,000.00		
8. Mahendra C Desai			590,000.00		
9. Surabhi M Desai			2,478,000.00		
10. Vipul M Desai			354,000.00		
			<b>6,996,625.00</b>		

**ANNEXURE - VII****Cash At Bank**

1. HDFC Bank,SD Road		5,223.23		
2. HDFC Bank,SD Road Joint Account		88.75		
3. Federal Bank		1,000.00		
4. IDBI Bank		1,000.00		
		<b>7,311.98</b>		

**ANNEXURE - VIII****Investment in Pvt Ltd Companies**

1. HMS Direct India P Ltd		170,000.00		
2. Modi Housing Pvt Ltd 9,800 Shares @ 10/-		98,000.00		
3. Modi Properties & Investments P.Ltd ( 8,910 Shares)		891,000.00		
Shares		3,600.00		
		<b>1,162,600.00</b>		

**ANNEXURE - IX****Deposits**

APSEB Deposit		16,200.00		
		<b>16,200.00</b>		

**ANNEXURE - X****Outstanding Amounts Receivable**

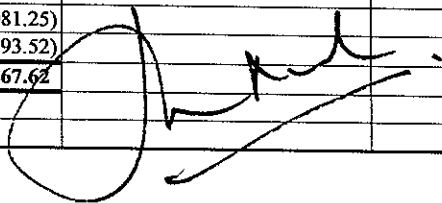
Modi Shelters Pvt. Ltd.		16,337.00		
		<b>16,337.00</b>		

**ANNEXURE - XI****Sundry Debtors / Loans & Advances**

<b>Sundry Debtors</b>				
Modi Properties & Investment		859,533.46		
Modi Housing Pvt Ltd		21,549,083.12		
Balgopal		10,000.00		
Summit Housing Pvt. Ltd.		9,520,358.00		
Paramount Avenue Pvt. Ltd.		7,700.00		
Dr. Tejal Modi		3,886,542.00		
Satish Modi		675,116.00		
Viswajit Casting & Engg Works		662,000.00		
HMS Direct India P Ltd		349,477.00		
Gaurang Mody		5,615.00		
<b>Loans:</b>				
Ritesh Tiberwala Huf		1,225,001.37		
Ashok Swaminathan		1,000,000.00		
		<b>39,750,425.95</b>		

**ANNEXURE - XIII****Capital in Partnership Firms**

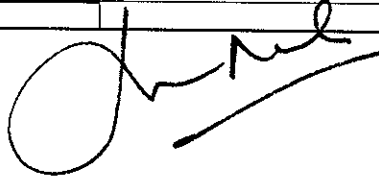
1. Nova Industries		18,327.39		
2. Jade Estates		1,553,015.00		
3. B & C Estates		24,801,000.00		
4. Alpine Estates		(3,835,081.25)		
5. Modi Estates		(3,299,393.52)		
		<b>19,237,867.62</b>		



**ANNEXURE - XIV**

**Land & Buildings**

Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad		569,860.00			
Bungalow No.257 at Charpally		5,095,360.00			
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034		3,119,622.14			
		<b>8,784,842.14</b>			



SOHAM MODI			A.Y.2010-11
<b>DETAILS OF INTEREST</b>			
1	Interest on OD		1,154,050.08
2	Ajay Mehta Huf		82,443.00
3	Ajit J Shah		21,000.00
4	Darshit J Shah		84,000.00
5	Jagdish J Shah		33,000.00
6	Jagdish J Shah Huf		57,000.00
7	Kalpana J Shah		105,000.00
8	Apurva Desai		54,000.00
9	Mahendra C Desai		90,000.00
10	Surabhi M Desai		378,000.00
11	Vipul M Desai		54,000.00
12	ICICI Bank		719,108.00
13	Federal Bank		66,759.00
14	Interest on Kotak Mahindra Bank Term Loan		1,930,778.65
15	Interest on HDFC Car Loan		25,717.70
			4,854,856.43
<b>Less: Interest received:</b>			
1	Ritesh Tibrewal Huf (Net)	36,901.37	
2	Modi Housing Pvt. Ltd.	926,784.00	
3	Summit Housing Pvt. Ltd.	357,387.00	
4	Interest on S/B Account	1,095.93	
5	Interest on Income tax refund	10,450.00	
6	Modi Properties & Investments Pvt. Ltd.	60,303.00	1,392,921.30
			3,461,935.13

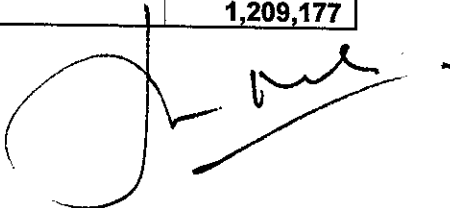
*Shah*

SOHAM MODI		A.Y.2010-11
Details of Bad debits written off		
Shiv Raj		100.00
Mahender		1,000.00
Hussain Peer		500.00
Murali		7,100.00
Modi Estates (Share of Bad debits debited capital account)		1,050,000.00
Bank of Baroad, Mumbai		577.13
Capital Gain Deposit		857.00
Telephone Deposit		12,500.00
		1,072,634.13

*Ohnel*

SOHAM MODI		ANNEXURE - XII		A.Y.2010-2011			
		Fixed Assets					
<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions During the Year</u>	<u>Deletions during the year</u>	<u>Total</u>	<u>%</u>	<u>Depre-ciation</u>	<u>W.D.V</u>
1. Office Equipment	17,984.00	-	-	17,984.00	10%	1,798.40	16,185.60
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	3,804.00	-	-	3,804.00	15%	570.60	3,233.40
4. Computer	81.00	-	-	81.00	60%	48.60	32.40
5. Furniture & Fixture	8,708.00	-	-	8,708.00	10%	870.80	7,837.20
6. Air Conditioner	35,049.50	-	-	35,049.50	15%	5,257.43	29,792.08
7. Maruthi SX4	714,396.00	-	-	714,396.00	15%	107,159.40	607,236.60
	<b>783,697.54</b>	-	-	<b>783,697.54</b>		<b>115,705.23</b>	<b>667,992.32</b>

Soham Modi	
AY 2010-11	
Computation of disallowance u/s. 14A	
1) Expenditure directly related to Exempt Income	
2) Apportionment of Expenditure not directly related exempt income	
<b>Interest not directly related to Exempt Income [A]</b>	<b>4,135,748</b>
Value of investments as on first day of previous year	
i) Investment in Partnership Firm	19,106,245
Value of investments as on Last day of previous year	
i) Investment in Partnership Firm	19,237,868
<b>Average Value of Investment [B]</b>	
<b>(19106245 + 119237868) / 2</b>	<b>19,172,056</b>
Total Assets as on 01-04-2009	72,733,377
Total Assets as on 31-03-2010	69,707,272
<b>Average Total Assets [C]</b>	<b>71,220,325</b>
<b>(69713813 + 72733377) / 2</b>	
<b>Expenditure not directly related to exempt income (A XB)</b>	<b>1,113,317</b>
<b>3) 1/2% of average value of Investment</b>	<b>95,860</b>
<b>Total Expenditure to be disallowed</b>	<b>1,209,177</b>



**Shri. SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,**  
**M.G.Road, Secunderabad -3**  
**Assessment Year 2010-2011**

Status : Individual/Resident  
Date of Birth : 18th October 1969  
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd  
Year Ending : 31.03.2008

**COMPUTATION OF INCOME**

**1. Income from House Property:**

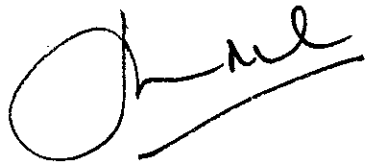
i) Rent received from Office premises bearing No.		
5-4-187/3 & 4/7/B, Third Floor, Soham Mansion,		
M.G. Road, Secunderabad - 500 003.		
	167,459.00	
Less: Property Tax Paid	17,715.00	149,744
		149,744
Less: 30% for Repairs & Maintenance		44,923
		104,821
ii) Self occupied House Property at Plot		
No.280, Road No. 25, Jubilee Hills, Hyderabad		
GLV		
Less: Interest paid on Housing Loans (Rs.7,19,108)		
claimed to the extent maximum limit)		150,000 (45,179)
		(45,179)
<b>Income from House Property</b>		

**2. Income from Business:**

Share of Profit / Loss from Nove Industries	0	
Share of Profit / Loss from Modi Estates	-48019	
Share of Profit / Loss from Jade Estates	0	
Share of Profit / Loss from Alpine Estates	999641	
Share of profit / Loss from B & C Estates	0	
		951623
Less: Exemt U/s.10(2A)		951623
		-
<b>Income from Business</b>		

**3. INCOME FROM OTHER SOURCES:**

Interest received		1,392,921
Less: Expenses		
Interest paid	4,135,748.43	
Bank charges	3,742.00	
I.T. Representation Fees	1,655.00	
Consultancy	1,500.00	
Depreciation	115,705.00	
		4,258,350.43
Less: Disallowance U/s.14A	1,209,177.33	3,049,173
		(1,656,252)
<b>Income from Other Sources</b>		





**ABSTRACT**

1. Income from House Property	(45,179)
2. Income from Business	-
3. Income from Other Sources	(1,656,252)
<b>Total Income</b>	<b><u>(1,701,431)</u></b>

Tax there on comes to NIL

**Taxes paid**

TDS - Modi Shelters Pvt. Ltd.	21,031
TDS - MPIPL	6,030
TDS - MHPL	92,678
TDS - SHPL	35,739
<b>Balance Refundable</b>	<b><u>155,478</u></b>

**Note: 1.** Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

		<b>Return Filed on</b>	<b>Inward No.</b>
Loss A.Y.2008-09	850,858.00	30-09-08	44439450300908
Loss A.Y.2009-10	3,470,013.90	26-09-09	92015360260909
Loss A.Y.2010-11	45,179.20		
<b>Unabsorbed Loss to be carried forward</b>	<b><u>4,366,051.10</u></b>		

**2.** Unabsorbed Long Term Capital Loss is to be carried forward as under:

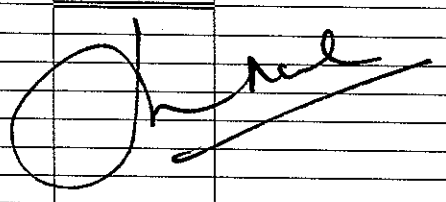
A.Y.2009-10	<b><u>553720</u></b>
-------------	----------------------

<b>Shri. SOHAM MODI S/o. Shri. Satish Modi</b>					
<b>5-4-187/3 &amp;4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad -3</b>					
<b>Assessment Year 2010-2011</b>					
<b>BALANCE SHEET AS ON 31.03.2010</b>					
<b>LIABILITIES</b>	<b>SCHEDULE</b>	<b>AMOUNT</b>	<b>ASSETS</b>	<b>SCHEDULE</b>	<b>AMOUNT</b>
SUNDRY CREDITORS	II	6,168,006.77	CASH ON HAND	-	4,681.09
SECURED LOANS	III	28,884,640.65	CASH AT BANK	VII	7,311.98
RENT DEPOSITS	IV	72,000.00	INVESTMENT IN PVT. LTD. C	VIII	1,162,600.00
OUTSTANDING EXPENSES	V	5,527.00	DEPOSITS	IX	16,200.00
UNSECURED LOANS	VI	6,996,625.00	OUTSTANDING RECEIVABLE	X	16,337.00
CAPITAL ACCOUNT	-	27,580,472.92	SUNDRY DEBTORS	XI	39,750,425.95
			FIXED ASSETS	XII	667,992.32
			CAPITAL IN PARTNERSHIP FI	XIII	19,237,867.62
			LAND & BUILDING	XIV	8,784,842.14
			JEWELLERY	-	59,014.25
		<b>69,707,272.34</b>			<b>69,707,272.35</b>
					(0.00)

*Shri. Satish Modi*

SOHAM MODI				A.Y. 2010-11
<b>PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2010</b>				
To Bank Charges		3,742.16	By Rent Receipts	
To I.T.Rep. Fee		1,655.00	Vide Annexure - I	167,459.00
To Interest Paid		3,461,935.13	By Share of Profit from	
To Depreciation		115,705.23	Alpine Estates	999,641.02
To Legal expenses		144,735.00	By Net Loss transferred to Capital	
To Consultancy		1,500.00	Account	2,613,197.02
To Share of Loss from Modi Estates		48,018.52		
To Sundry balances written off		3,006.00		
		<b>3,780,297.04</b>		<b>3,780,297.04</b>
<b>CAPITAL ACCOUNT</b>				
To Property Tax - Plot No.280		7,086.00	By Balance b/fd. (01-04-09)	33,244,596.44
To Property tax		17,715.00		
To Drawings		1,692,689.37	By Income tax refund	139,330.00
To Repairs & Maintenance Plot No.280		4,614.00		
To Plot No.338 Expenses (Reg & Others)		113,354.00		
To Tax Deducted at Source		155,644.00		
To Loan Processing Charges		55,900.00		
To Loan preclosure charges		45,964.00		
To Insurance		24,656.00		
To Bad debits written off		1,072,634.13		
To Net Loss as per P & L account		2,613,197.02		
To Balance c/d. (31-03-2010)		27,580,472.92		
		<b>33,383,926.44</b>		<b>33,383,926.44</b>

*Handwritten signature*

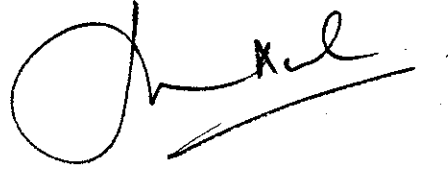
<b>SOHAM MODI</b>			<b>A.Y.2010-11</b>		
<b>ANNEXURE - I</b>					
<b>Details of Rent Receipts</b>					
1. Rent received from Modi Shelters Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soaham Mansion, M.G. Road, Secunderabad - 500 003.					167,459.00
					<b>167,459.00</b>
<b>ANNEXURE - II</b>					
<b>Sundry Creditors</b>					
1. Mehta & Modi Homes		942,738.00			
2. Soham Modi Huf		3,588,709.77			
3. Modi Builders Methodist Complex		136,559.00			
4. Sourabh Modi		1,500,000.00			
		<b>6,168,006.77</b>			
<b>Annexure III</b>					
<b>Secured Loans</b>					
ICICI Bank Housing Loan		4,446,338.00			
Kotak Mahindra Bank Loan A/c.No.140000183		10,753,605.47			
Kotak Mahindra Bank Loan A/c.No.		13,503,257.65			
HDFC Bank Car Loan		181,439.53			
		<b>28,884,640.65</b>			
<b>ANNEXURE - IV</b>					
<b>Rent Deposits</b>					
Modi Shelters		72,000.00			
		<b>72,000.00</b>			
<b>ANNEXURE - V</b>					
<b>Outstanding Amounts Payable</b>					
I.T.Representation Fee		5,527.00			
		<b>5,527.00</b>			
<b>ANNEXURE - VI</b>					
<b>Unsecured Loans</b>					
1. Atit J.Shah		185,500.00			
2. Darshit J.Shah		742,000.00			
3. Jagdish J.Shah		291,500.00			
4. Jagdish Shah HUF		503,500.00			
5. Kalpana J.Shah		927,500.00			
6. Ajay Mehta Huf		570,625.00			
7. Apurva Desai		354,000.00			
8. Mahendra C Desai		590,000.00			
9. Surabhi M Desai		2,478,000.00			
10. Vipul M Desai		354,000.00			
		<b>6,996,625.00</b>			
					

<b>ANNEXURE - VII</b>			
<b>Cash At Bank</b>			
1. HDFC Bank,SD Road		5,223.23	
2. HDFC Bank,SD Road Joint Account		88.75	
3. Federal Bank		1,000.00	
4. IDBI Bank		1,000.00	
		<b>7,311.98</b>	
<b>ANNEXURE - VIII</b>			
<b>Investment in Pvt Ltd Companies</b>			
1. HMS Direct India P Ltd		170,000.00	
2. Modi Housing Pvt Ltd 9,800 Shares @ 10/-		98,000.00	
3. Modi Properties & Investments P.Ltd ( 8,910 Shares)		891,000.00	
Shares		3,600.00	
		<b>1,162,600.00</b>	
<b>ANNEXURE - IX</b>			
<b>Deposits</b>			
APSEB Deposit		16,200.00	
		<b>16,200.00</b>	
<b>ANNEXURE - X</b>			
<b>Outstanding Amounts Receivable</b>			
Modi Shelters Pvt. Ltd.		16,337.00	
		<b>16,337.00</b>	
<b>ANNEXURE - XI</b>			
<b>Sundry Debtors / Loans &amp; Advances</b>			
<b>Sundry Debtors</b>			
Modi Properties & Investment		859,533.46	
Modi Housing Pvt Ltd		21,549,083.12	
Balgopal		10,000.00	
Summit Housing Pvt. Ltd.		9,520,358.00	
Paramount Avenue Pvt. Ltd.		7,700.00	
Dr. Tejal Modi		3,886,542.00	
Satish Modi		675,116.00	
Viswajit Casting & Engg Works		662,000.00	
HMS Direct India P Ltd		349,477.00	
Gaurang Mody		5,615.00	
<b>Loans:</b>			
Ritesh Tiberwala Huf		1,225,001.37	
Ashok Swaminathan		1,000,000.00	
		<b>39,750,425.95</b>	
<b>ANNEXURE - XIII</b>			
<b>Capital in Partnership Firms</b>			
1. Nova Industries		18,327.39	
2. Jade Estates		1,553,015.00	
3. B & C Estates		24,801,000.00	
4. Alpine Estates		(3,835,081.25)	
5. Modi Estates		(3,299,393.52)	
		<b>19,237,867.62</b>	

**ANNEXURE - XIV**

**Land & Buildings**

Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad		569,860.00			
Bungalow No.257 at Charpally		5,095,360.00			
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034		3,119,622.14			
		<b>8,784,842.14</b>			



SOHAM MODI		A.Y.2010-11	
DETAILS OF INTEREST			
1	Interest on OD		1,154,050.08
2	Ajay Mehta Huf		82,443.00
3	Ajit J Shah		21,000.00
4	Darshit J Shah		84,000.00
5	Jagdish J Shah		33,000.00
6	Jagdish J Shah Huf		57,000.00
7	Kalpana J Shah		105,000.00
8	Apurva Desai		54,000.00
9	Mahendra C Desai		90,000.00
10	Surabhi M Desai		378,000.00
11	Vipul M Desai		54,000.00
12	ICICI Bank		719,108.00
13	Federal Bank		66,759.00
14	Interest on Kotak Mahindra Bank Term Loan		1,930,778.65
15	Interest on HDFC Car Loan		25,717.70
			4,854,856.43
Less: Interest received:			
1	Ritesh Tibrewal Huf (Net)	36,901.37	
2	Modi Housing Pvt. Ltd.	926,784.00	
3	Summit Housing Pvt. Ltd.	357,387.00	
4	Interest on S/B Account	1,095.93	
5	Interest on Income tax refund	10,450.00	
6	Modi Properties & Investments Pvt. Ltd.	60,303.00	1,392,921.30
			3,461,935.13

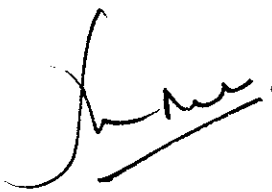
*Oh mod*

SOHAM MODI		A.Y.2010-11
Details of Bad debits written off		
Shiv Raj		100.00
Mahender		1,000.00
Hussain Peer		500.00
Murali		7,100.00
Modi Estates (Share of Bad debits debited capital account)		1,050,000.00
Bank of Baroad, Mumbai		577.13
Capital Gain Deposit		857.00
Telephone Deposit		12,500.00
		1,072,634.13

*[Handwritten Signature]*



SOHAM MODI		ANNEXURE - XII		A.Y. 2010-2011			
		Fixed Assets					
Name of the Asset	Opening Balance	Additions During the Year	Deletions during the year	Total	%	Depreciation	W.D.V
1. Office Equipment	17,984.00	-	-	17,984.00	10%	1,798.40	16,185.60
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	3,804.00	-	-	3,804.00	15%	570.60	3,233.40
4. Computer	81.00	-	-	81.00	60%	48.60	32.40
5. Furniture & Fixture	8,708.00	-	-	8,708.00	10%	870.80	7,837.20
6. Air Conditioner	35,049.50	-	-	35,049.50	15%	5,257.43	29,792.08
7. Maruthi SX4	714,396.00	-	-	714,396.00	15%	107,159.40	607,236.60
	783,697.54	-	-	783,697.54		115,705.23	667,992.32



Soham Modi	
AY 2010-11	
Computation of disallowance u/s.14A	
1) Expenditure directly related to Exempt Income	
2) Apportionment of Expenditure not directly related exempt income	
<b>Interest not directly related to Exempt Income [A]</b>	<b>4,135,748</b>
Value of investments as on first day of previous year	
i) Investment in Partnership Firm	19,106,245
Value of investments as on Last day of previous year	
i) Investment in Partnership Firm	19,237,868
<b>Average Value of Investment [B]</b>	
<b>(19106245 + 119237868) / 2</b>	<b>19,172,056</b>
Total Assets as on 01-04-2009	72,733,377
Total Assets as on 31-03-2010	69,707,272
<b>Average Total Assets [C]</b>	<b>71,220,325</b>
<b>(69713813 + 72733377) / 2</b>	
<b>Expenditure not directly related to exempt income (A XB)</b>	<b>1,113,317</b>
3) 1/2% of average value of Investment	95,860
<b>Total Expenditure to be disallowed</b>	<b>1,209,177</b>

