

Filed on 6/7/10  
Inward No. 1009901896

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from Summit Builders. a return of income in Form No. ITR 5 for assessment year 2010-11, having the following particulars.

PERSONAL INFORMATION	Name <u>Summit Builders.</u>		PAN <u>AAY/FS/2757/C</u>	
	Flat/Door/Block No <u>5-4-187/3 &amp; 4</u>		Name Of Premises/Building/Village <u>Soham Mansion.</u>	
	Road/Street/Post Office <u>2nd floor</u>		Area/Locality <u>M.G. Road</u>	
	Town/City/District <u>Secunderabad</u>		State <u>Andhra Pradesh</u>	Status (fill the code) <input checked="" type="checkbox"/> Original
	Designation of Assessing Officer (Ward/ Circle) <u>WARD 10(W)HYA</u>		Original or Revised <u>original</u>	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	<u>8535</u>
	2	Deductions under Chapter-VI-A	2	<u>NIL</u>
	3	Total Income	3	<u>8535</u>
	3a	Current Year loss (if any)	3a	<u>-</u>
	4	Net tax payable भारत सरकार / GOVERNMENT OF INDIA	4	<u>2637</u>
	5	Interest payable वित्त मंत्रालय / MINISTRY OF FINANCE	5	<u>NIL</u>
	6	Total tax and interest payable आयकर विभाग / Income Tax Department	6	<u>2637</u>
	7	Taxes Paid		
	a	Advance Tax <u>F-6 JUL 2010</u>	7a	<u>NIL</u>
	b	TDS	7b	<u>NIL</u>
c	TCS प्राप्त किया / Received by	7c	<u>NIL</u>	
d	Self Assessment Tax अपर आयकर से-10 का कार्यालय O/o. Asstt. C.I.T. Range 10		<u>2637</u>	
e	Total Taxes Paid (7a+7b+7c+7d) 4th Floor, A Block, Income Tax Towers, A.C. Guards, Tank, Opp. Mahavir Hospital, Secunderabad-4.	7e	<u>2637</u>	
8	Tax Payable (6-7e)	8	<u>NIL</u>	
9	Refund (7e-6)	9	<u>NIL</u>	
Receipt No Date		Seal and Signature of receiving official		
<b>1009901896</b>				

PAN AAYF 82757C

Received from SUMMIT BUILDERS

(Name)

Cash/ Bank to A/c / Cheque No.

for Rs. 2637/-

Rs. (in words)

TWO THOUSAND SIX HUNDRED & THIRTY SEVEN ONLY

Drawn on

HDFC, S.O. ROAD, SECUNDERABAD

(Name of the bank and Branch)

on account of  
Income Tax on

Companies / Other than Companies Tax

(Strike out whichever is not applicable)

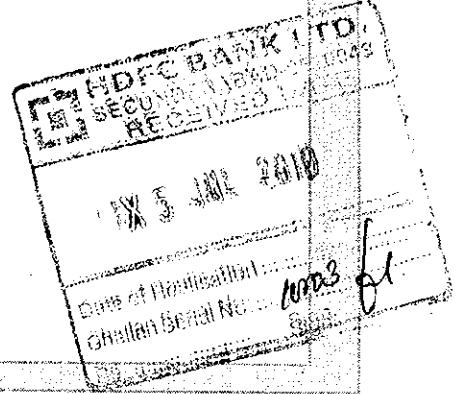
Type of Payment

Self Assessment Challan

(To be filled up by Person making the payment)

for the Assessment Year

2010-11



FORM

ITR-5

## INDIAN INCOME TAX RETURN

[For firms, AOPs and BOIs]  
(Please see Rule 12 of the Income-tax Rules, 1962)  
(Also see attached instructions)

Assessment Year

2010 - 11

## Part A-GEN GENERAL

PERSONAL INFORMATION	Name <b>Summit Builders</b> Is there any change in the name? If yes, please furnish the old name						PAN <b>AAYF82757C</b>	
	Flat/Door/Block No <b>5-4-187/3&amp;4</b>		Name Of Premises/Building/Village <b>Soham mansion</b>			Date of formation (DD/MM/YYYY) <b>01/04/2004</b>		
	Road/Street/Post Office <b>2nd floor</b>		Area/Locality <b>M.G Road</b>			Status (firm-1, local authority-2, cooperative bank-3, other cooperative society-4, any other AOP/BOP artificial juridical person-5) <input type="checkbox"/>		<input type="checkbox"/>
	Town/City/District <b>Secunderabad</b>		State <b>Andhra Pradesh</b>		Pin code <b>500003</b>		Return filed under section (Enter Code) (Please see instruction number 9(i))	Income-tax <input type="checkbox"/>
	Email Address			(STD code)-Phone Number <b>( )</b>				Fringe Benefits <input type="checkbox"/>
FILING STATUS	Designation of Assessing Officer <b>Ward 10 (W)/HYD</b>				Area Code	AO Type	Range Code	AO No
	Whether original or Revised return? (Tick) <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revised							
	If revised, then enter Receipt No and Date of filing original return (DD/MM/YYYY)				<b>     NA     </b>			
	Residential Status (Tick) <input checked="" type="checkbox"/> Resident <input type="checkbox"/> Non-Resident							
	In the case of non-resident, is there a permanent establishment (PE) in India (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
AUDIT INFORMATION	Whether this return is being filed by a representative assessee? (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, please furnish following information -							
	(a) Name of the representative							
	(b) Address of the representative							
	(c) Permanent Account Number (PAN) of the representative							
	Are you liable to maintain accounts as per section 44AA? (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
Are you liable for audit under section 44AB? (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No, If yes, furnish following information-								
(a) Name of the auditor signing the tax audit report								
(b) Membership no. of the auditor								
(c) Name of the auditor (proprietorship/ firm)								
(d) Permanent Account Number (PAN) of the proprietorship/ firm								
(e) Date of audit report.								

For Office Use Only

For Office Use Only

Receipt No

Date

Seal and Signature of receiving official

PARTNERS/ MEMBERS INFORMATION	A. Whether there was any change during the previous year in the partners/members of the firm/AOP/BOI (Tick) <input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Income of societies and cooperative banks give details of Managing Committee)			
	B. Particulars of persons who were partners/ members in the firm/AOP/BOI on 31 <sup>st</sup> day of March, 2010			
	S.No.	Name and Address	Percentage of share (if determinate)	PAN
	1.	Modi properties & investmet Private Ltd.	50%	AAI3CM47616
	2.	Gaurang Modi	50%	AIZPM3748A

NATURE OF BUSINESS	Nature of business or profession, if more than one business or profession indicate the three main activities/ products	
	S.No.	Description
	(i)	403 Property Developer
	(ii)	
	(iii)	

**Part A-BS BALANCE SHEET AS ON 31<sup>ST</sup> DAY OF MARCH, 2010** (fill items 1 to 5 in a case where regular books of accounts are maintained, otherwise fill item 6)

SOURCES OF FUNDS	<b>1 Partners' / members' fund</b>		
	a	Partners' / members' capital	a 809529
	b	Reserves and Surplus	
	i	Revaluation Reserve	bi
	ii	Capital Reserve	bii
	iii	Statutory Reserve	biii
	iv	Any other Reserve	biv
	v	Total (bi + bii + biii + biv)	bv
	c	Total partners' / members' fund (a + bv)	1c 809529
	<b>2 Loan funds</b>		
	a	Secured loans	
	i	Foreign Currency Loans	ai
	ii	Rupee Loans	
	A	From Banks	iiA
	B	From others	iiB
C	Total ( iiA + iiB)	iiC	
iii	Total (ai + iiC)	aiii	
b	Unsecured loans (including deposits)		
i	From Banks	bi	
ii	From others	bii	
iii	Total (bi + bii)	biii	
c	Total Loan Funds (aiii + biii)	2c	
<b>3</b>	Deferred tax liability	3	
<b>4</b>	Sources of funds (1c + 2c +3)	4 809529	

<b>1 Fixed assets</b>					
a	Gross: Block	1a	24124		
b	Depreciation	1b	7785		
c	Net Block (a - b)	1c	16336		
d	Capital work-in-progress	1d	NIL		
e	Total (1c + 1d)	1e		16336.	
<b>2 Investments</b>					
a	Long-term investments				
i	Government and other Securities - Quoted	ai			
ii	Government and other Securities - Unquoted	aii			
iii	Total (ai + aii)	aiii		NIL	
b	Short-term investments				
i	Equity Shares	bi			
ii	Preference Shares	bii			
iii	Debenture	biii			
iv	Total (bi + bii + biii)	biv		NIL	
c	Total investments (aiii + biv)	2c		NIL	
<b>3 Current assets, loans and advances</b>					
a	Current assets				
i	Inventories				
A	Stores/consumables including packing material	iA	NIL		
B	Raw materials	iB	NIL		
C	Stock-in-process	iC	1103539		
D	Finished Goods/Traded Goods	iD	NIL		
E	Total (iA + iB + iC + iD)	iE		1103539	
ii	Sundry Debtors	aii		214645	
iii	Cash and Bank Balances				
A	Cash-in-hand	iiiA	50242		
B	Balance with banks	iiiB	26682		
C	Total (iiiA + iiiB)	iiiC		76924	
iv	Other Current Assets	aiv		NIL	
v	Total current assets (iE + aii + iiiC + aiv)	av		1395108	
b	Loans and advances				
i	Advances recoverable in cash or in kind or for value to be received	bi	231041		
ii	Deposits, loans and advances to corporate and others	bii	NIL		
iii	Balance with Revenue Authorities	biii	NIL		
iv	Total (bi + bii + biii)	biv		231041	
c	Total (av + biv)	3c		1626149	
d	Current liabilities and provisions				
i	Current liabilities				
A	Sundry Creditors	iA	832956		
B	Liability for Leased Assets	iB	NIL		
C	Interest Accrued on above	iC	NIL		
D	Interest accrued but not due on loans	iD	NIL		
E	Total (iA + iB + iC + iD)	iE		832956	
ii	Provisions				
A	Provision for Income Tax	iiA			
B	Provision for Fringe Benefit Tax	iiB			
C	Provision for Wealth Tax	iiC			
D	Provision for Leave encashment/Superannuation/Gratuity	iiD			
E	Other Provisions	iiE			
H	Total (iiA + iiB + iiC + iiD + iiE + iiF + iiG)	iiF		NIL	

NO ACCOUNT CASE		iii	Total (iE + iiF)	diii	832956	
		e	Net current assets (3c - diii)	3e	793193	
	4	a	Miscellaneous expenditure not written off or adjusted	4a		
		b	Deferred tax asset	4b		
		c	Profit and loss account/ accumulated balance	4c		
		d	Total (4a + 4b + 4c)	4d		
		5	Total, application of funds (1e + 2c + 3e + 4d)	5	NIL	
		6	In a case where regular books of account of business or profession are not maintained, furnish the following information as on 31 <sup>st</sup> day of March, 2010, in respect of business or profession			809529
		a	Amount of total sundry debtors		6a	
		b	Amount of total sundry creditors		6b	
	c	Amount of total stock-in-trade		6c		
	d	Amount of the cash balance		6d		

**Part A-P & L** Profit and Loss Account for the year 2009-10 (fill items 1 to 51 in a case where regular books of accounts are maintained, otherwise fill item 52)

CREDITS TO PROFIT AND LOSS ACCOUNT	1	Sales/ Gross receipts of business or profession (Net of returns and refunds and duty or tax, if any)		1	NIL		
	2	Duties, taxes and cess, received or receivable, in respect of goods and services sold or supplied					
		a	Union Excise duties	2a			
		b	Service tax	2b			
		c	VAT/ Sales tax	2c			
		d	Any other duty, tax and cess	2d			
		e	Total of duties, taxes and cess, received or receivable(1a+1b+1c+1d)			2e	
		3	Other income				
			a	Rent	3a		105252
			b	Commission	3b		
			c	Dividend	3c		
			d	Interest	3d		40000
			e	Profit on sale of fixed assets	3e		
			f	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	3f		
		g	Profit on sale of other investment	3g			
		h	Profit on account of currency fluctuation	3h			
		i	Agriculture income	3i			
		j	Any other income	3j	1050		
		k	Total of other income [(i)to(x)]		3k	146302	
	4	Closing Stock			4	1103539	
	5	Totals of credits to profit and loss account (1+2e+3k+4)			5	12949841	
DEBITS TO PROFIT AND LOSS ACCOUNT	6	Opening Stock			6	940922	
	7	Purchases (net of refunds and duty or tax, if any)			7	162617	
	8	Duties and taxes, paid or payable, in respect of goods and services purchased					
		a	Custom duty	8a			
		b	Counter vailing duty	8b			
		c	Special additional duty	8c			
		d	Union excise duty	8d			
		e	Service tax	8e			
		f	VAT/ Sales tax	8f			
		g	Any other tax, paid or payable	8g			
		h	Total (8a+8b+8c+8d+8e+8f+8g)		8h	NIL	
		9	Freight			9	NIL
		10	Consumption of stores and spare parts			10	NIL
		11	Power and fuel			11	1141
	12	Rents			12	NIL	
	13	Repairs to building			13	NIL	
	14	Repairs to machinery			14	NIL	

15	Compensation to employees			
	a	Salaries and wages	15a	36000
	b	Bonus	15b	
	c	Reimbursement of medical expenses	15c	
	d	Leave encashment	15d	
	e	Leave travel benefits	15e	
	f	Contribution to approved superannuation fund	15f	
	g	Contribution to recognised provident fund	15g	
	h	Contribution to recognised gratuity fund	15h	
	i	Contribution to any other fund	15i	
	j	Any other benefit to employees in respect of which an expenditure has been incurred	15j	
	k	Fringe benefit tax paid or payable	15k	
	l	Total compensation to employees (15a+15b+15c+15d+15e+15f+15g+15h+15i+15j+15k)	15l	36000
16	Insurance			
	a	Medical Insurance	16a	
	b	Life Insurance	16b	
	c	Keyman's Insurance	16c	
	d	Other Insurance	16d	
	e	Total expenditure on insurance (16a+16b+16c+16d)	16e	NIL
17	Workmen and staff welfare expenses		17	NIL
18	Entertainment		18	NIL
19	Hospitality		19	NIL
20	Conference		20	NIL
21	Sales promotion including publicity (other than advertisement)		21	NIL
22	Advertisement		22	9220
23	Commission		23	NIL
24	Hotel, boarding and Lodging		24	NIL
25	Traveling expenses including foreign traveling		25	NIL
26	Conveyance expenses		26	NIL
27	Telephone expenses		27	NIL
28	Guest House expenses		28	NIL
29	Club expenses		29	NIL
30	Festival celebration expenses		30	NIL
31	Scholarship		31	NIL
32	Gift		32	NIL
33	Donation		33	NIL
34	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)			
	a	Union excise duty	34a	
	b	Service tax	34b	
	c	VAT/Sales tax	34c	
	d	Cess	34d	
	e	Any other rate, tax, duty or cess including STT	34e	
	f	Total rates and taxes paid or payable (34a+34b+34c+34d+34e)	34f	NIL
35	Audit fee		35	NIL
36	Other expenses		36	32696
37	Bad debts		37	NIL
38	Provision for bad and doubtful debts		38	NIL
39	Other provisions		39	NIL
40	Profit before interest, depreciation and taxes [5 - (6 + 7 + 8h + 9 to 14 + 15k + 16e + 17 to 33 + 34f + 35 to 39)]		40	67245
41	Interest		41	NIL
42	Depreciation		42	7785
43	Profit before taxes (40-41-42)		43	59460

PROVISIONS FOR TAX AND APPROPRIATIONS	44	Provision for current tax	44	NIL	
	45	Provision for Fringe benefit Tax	45	NIL	
	46	Provision for Deferred Tax	46	NIL	
	47	Profit after tax (43 - 44 - 45 - 46)	47	59460	
	48	Balance brought forward from previous year	48	NIL	
	49	Amount available for appropriation (47 + 48)	49	59460	
	50	Transferred to reserves and surplus	50	NIL	
	51	Balance carried to balance sheet in partner's account (49 - 50)	51	59460	
	NO ACCOUNT CASE	52	In a case where regular books of account of business or profession are not maintained, furnish the following information for previous year 2008-09 in respect of business or profession		
		a	Gross receipts	52a	
b		Gross profit	52b		
c		Expenses	52c		
d		Net profit	52d		

**Part A- OI** Other Information (optional in a case not liable for audit under section 44AB)

OTHER INFORMATION	1	Method of accounting employed in the previous year (Tick) <input checked="" type="checkbox"/> mercantile <input type="checkbox"/> cash		
	2	Is there any change in method of accounting (Tick) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	3	Effect on the profit because of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145A	3	
	4	Method of valuation of closing stock employed in the previous year		
		a	Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	<input type="checkbox"/>
		b	Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	<input type="checkbox"/>
		c	Is there any change in stock valuation method (if Yes write 2, and if No write 2)	<input type="checkbox"/>
	d	Effect on the profit or loss because of deviation, if any, from the method of valuation prescribed under section 145A	4d	
	5	Amounts not credited to the profit and loss account, being		
	a	the items falling within the scope of section 28	5a	
	b	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	5b	
	c	escalation claims accepted during the previous year	5c	
	d	Any other item of income	5d	
	e	Capital receipt, if any	5e	
	f	Total of amounts not credited to profit and loss account (5a+5b+5c+5d+5e)	5f	
	6	Amounts debited to the profit and loss account, to the extent disallowable under section 36:-		
	a	Premium paid for insurance against risk of damage or destruction of stocks or store	6a	
	b	Premium paid for insurance on the health of employees	6b	
	c	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.	6c	
	d	Any amount of interest paid in respect of borrowed capital	6d	
	e	Amount of discount on a zero-coupon bond	6e	
	f	Amount of contributions to a recognised provident fund	6f	
	g	Amount of contributions to an approved superannuation fund	6g	
	h	Amount of contributions to an approved gratuity fund	6h	
	i	Amount of contributions to any other fund	6i	
j	Amount of bad and doubtful debts	6j		
k	Provision for bad and doubtful debts	6k		
l	Amount transferred to any special reserve	6l		
m	Expenditure for the purposes of promoting family planning amongst employees	6m		



n	Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent credited to the employees account on or before the due date	6n		
o	Any other disallowance	6o		
p	Total amount disallowable under section 36 (total of 6a to 6o)		6p	
<b>7 Amounts debited to the profit and loss account, to the extent disallowable under section 37</b>				
a	Expenditure of personal nature;	7a		
b	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	7b		
c	Expenditure by way of penalty or fine for violation of any law for the time being in force;	7c		
d	Any other penalty or fine;	7d		
e	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	7e		
f	Amount of any liability of a contingent nature	7f		
g	Amount of expenditure in relation to income which does not form part of total income	7g		
h	Any other amount not allowable under section 37	7h		
i	Total amount disallowable under section 37 (total of 7a to 7h)		7i	
<b>8 A. Amounts debited to the profit and loss account, to the extent disallowable under section 40</b>				
a	Amount disallowable under section 40 (a)(i), 40(a)(ia) and 40(a)(iii) on account of non-compliance with the provisions of Chapter XVII-B	Aa		
b	Amount paid as fringe benefit tax	Ab		
c	Amount of tax or rate levied or assessed on the basis of profits	Ac	7406	
d	Amount paid as wealth tax	Ad		
e	Amount of interest, salary, bonus, commission or remuneration paid to any partner or member	Ae		
f	Any other disallowance	Af		
g	Total amount disallowable under section 40 (total of Aa to Af)		8Ag	7406
B.	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year		8B	NIL
<b>9 Amounts debited to the profit and loss account, to the extent disallowable under section 40A</b>				
a	Amounts paid to persons specified in section 40A(2)(b)	9a		
b	Amount paid otherwise than by account payee cheque or account payee bank draft disallowable under section 40A(3) – 100% disallowance	9b		
c	Provision for payment of gratuity	9c		
d	any sum paid by the assessee as an employer for setting up or as contribution to any fund, trust, company, AOP, or BOI or society or any other institution;	9d		
e	Any other disallowance	9e		
f	Total amount disallowable under section 40A (total of 9a to 9e)		9f	NIL
<b>10 Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year</b>				
a	Any sum in the nature of tax, duty, cess or fee under any law	10a		
b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b		
c	Any sum payable to an employee as bonus or commission for services rendered	10c		
d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	10d		
e	Any sum payable as interest on any loan or borrowing from any scheduled bank	10e		
f	Any sum payable towards leave encashment	10f		
g	Total amount allowable under section 43B (total of 10a to 10f)		10g	NIL
<b>11 Any amount debited to profit and loss account of the previous year but disallowable under section 43B:-</b>				

	a	Any sum in the nature of tax, duty, cess or fee under any law	11a		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	11b		
	c	Any sum payable to an employee as bonus or commission for services rendered	11c		
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	11d		
	e	Any sum payable as interest on any loan or borrowing from any scheduled bank	11e		
	f	Any sum payable towards leave encashment	11f		
	g	Total amount disallowable under Section 43B (total of 11a to 11f)		11g	
12		Amount of credit outstanding in the accounts in respect of			
	a	Union Excise Duty	12a		
	b	Service tax	12b		
	c	VAT/sales tax	12c		
	d	Any other tax	12d		
	e	Total amount outstanding (total of 12a to 12d)		12e	
13		Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC		13	
14		Any amount of profit chargeable to tax under section 41		14	
15		Amount of income or expenditure of prior period credited or debited to the profit and loss account (net)		15	

**Part A - QD** Quantitative details (optional in a case not liable for audit under section 44AB)

QUANTITATIVE DETAILS	(a)	In the case of a trading concern				
	1	Opening stock		1		
	2	Purchase during the previous year		2		
	3	Sales during the previous year		3		
	4	Closing stock		4		
	5	Shortage/ excess, if any		5		
	(b)	In the case of a manufacturing concern				
	6	Raw materials				
		a	Opening stock		6a	
		b	Purchases during the previous year		6b	
		c	Consumption during the previous year		6c	
		d	Sales during the previous year		6d	
		e	Closing stock		6e	
		f	Yield finished products		6f	
		g	Percentage of yield		6g	
		h	Shortage/ excess, if any		6h	
	7	Finished products/ By-products				
		a	opening stock		7a	
		b	purchase during the previous year		7b	
		c	quantity manufactured during the previous year		7c	
	d	sales during the previous year		7d		
	e	closing stock		7e		
	f	shortage/ excess, if any		7f		

**Part B - TI** Computation of total income

TOTAL INCOME	1	Income from house property (4c of Schedule-HP) (enter nil if loss)		1	Nil	
	2	Profits and gains from business or profession				
		i	Profit and gains from business other than speculative business (A37 of Schedule-BP)	2i	66866	
		ii	Profit and gains from speculative business (B41 of Schedule-BP) (enter nil if loss)	2ii	Nil	
		iii	Total (2i + 2ii) (enter nil, if loss and carry this figure to loss to Schedule CYLA)		2iii	66866
3	Capital gains					

a		Short term			
	i	Short-term (under section 111A) (A7 of Schedule-CG) (enter nil if loss)	3ai		
	ii	Short-term (others) (A8 of Schedule-CG)	3aii		
	iii	Total short-term (3ai + 3aii)	3aiii		
b		Long-term (B6 of Schedule-CG) (enter nil if loss)	3b		
c		Total capital gains (3aiii + 3b) (take the figure adjusted to Schedule CYLA)		3c	NIL
4 Income from other sources					
a		from sources other than from owning race horses (3 of Schedule OS)	4a		
b		from owning race horses (4c of Schedule OS) (enter nil if loss)	4b		
c		Total (4a + 4b)		4c	NIL
5		Total (1 + 2c + 3c + 4c)		5	66866
6		Losses of current year to be set off against 6 (total of 2vii, 3vii and 4vii of Schedule CYLA)		6	NIL
7		Balance after set off current year losses (6 - 7)		7	66866
8		Brought forward losses to be set off losses against 6 (total of 2vii, 3vii and 4vii of Schedule BFLA)		8	58331
9		Gross Total income (6 - 7 - 8) (also 5vii of Schedule BFLA)		9	8535
10		Deductions under Chapter VI-A (k of Schedule VIA)		10	NIL
11		Total income (10 - 11)		11	8535
12		Net agricultural income/ any other income for rate purpose (4 of Schedule EI)		12	NIL
13		'Aggregate income' (11 + 12)		13	8535
14		Losses of current year to be carried forward (total of xi of Schedule CFL)		14	NIL

**Part B - TTI** Computation of tax liability on total income

1		Tax payable on total income			
a		Tax at normal rates	1a	2561	
b		Tax at special rates (11 of Schedule-SI)	1b	NIL	
2		Tax Payable on Total Income (1a + 1b)		2	2561
3		Education cess, including secondary and higher education cess on 2		3	77
4		Gross tax liability (2 + 3)		4	2637
5		Tax relief			
a		Section 90	5a	NIL	
b		Section 91	5b	NIL	
c		Total (5a + 5b)		5c	- NIL
6		Net tax liability (4 - 5c)		6	2637
7		Interest payable			
a		For default in furnishing the return (section 234A)	7a		
b		For default in payment of advance tax (section 234B)	7b		
c		For deferment of advance tax (section 234C)	7c		
d		Total Interest Payable (7a+7b+7c)		7d	NIL
8		Aggregate liability (6 + 7d)		8	2637
9		Taxes Paid			
a		Advance Tax (from Schedule-IT)	9a	NIL	
b		TDS (column 7 of Schedule-TDS2)	9b	NIL	
c		TCS (column 7 of Schedule-TCS)	9c	NIL	
d		Self Assessment Tax (from Schedule-IT)	9d	2637	
e		Total Taxes Paid (9a+9b+9c+9d)		9e	2637
10		Amount payable (Enter if 8 is greater than 9e, else enter 0) (8 - 9e)		10	NIL
11		Refund (If 9e is greater than 8, also give the bank account details in Schedule-B4)		11	NIL

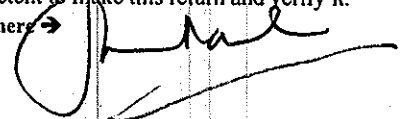
**VERIFICATION**

I, Sohan mooli (fill name in block letters), son/daughter of Mohit properties & Inv P Ltd., holding permanent account number AABCML46LE solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2010-2011. I further declare that I am making this return in my capacity as partner and I am also competent to make this return and verify it.

Place Saundvatsal

Date: 22/06/10

Sign here →



**Schedule BA** In case of refund, please furnish the following information in respect of bank account in which refund is to be credited

1	Enter your bank account number (mandatory in case of refund)	
2	Do you want your refund by <input type="checkbox"/> cheque, or <input type="checkbox"/> deposited directly into your bank account? (tick as applicable <i>EI</i> )	
3	Give additional details of your bank account	
MICR Code		Type of Account (tick as applicable <i>EI</i> ) <input type="checkbox"/> Savings <input type="checkbox"/> Current

**Schedule III** Details of Income from House Property (Please refer instructions)

HOUSE PROPERTY	1	Address of property 1	Town/ City	State	PIN Code	
		(Tick) <input checked="" type="checkbox"/> if let out <input type="checkbox"/>	Name of Tenant	PAN of Tenant (optional)		
	a	Annual lettable value/ rent received or receivable (higher if let out for whole of the year, lower if let out for part of the year)			1a	
	b	The amount of rent which cannot be realized	1b			
	c	Tax paid to local authorities	1c			
	d	Total (1b + 1c)	1d			
	e	Balance (1a - 1d)		1e		
	f	30% of 1e	1f			
	g	Interest payable on borrowed capital	1g			
	h	Total (1f + 1g)		1h		
i	Income from house property 1 (1e - 1h)			1i		
	2	Address of property 2	Town/ City	State	PIN Code	
		(Tick) <input checked="" type="checkbox"/> if let out <input type="checkbox"/>	Name of Tenant	PAN of Tenant (optional)		
	a	Annual lettable value/ rent received or receivable (higher if let out for whole of the year, lower if let out for part of the year)			2a	
	b	The amount of rent which cannot be realized	2b			
	c	Tax paid to local authorities	2c			
	d	Total (2b + 2c)	2d			
	e	Balance (2a - 2d)		2e		
	f	30% of 2e	2f			
	g	Interest payable on borrowed capital	2g			
	h	Total (2f + 2g)		2h		
i	Income from house property 2 (2e - 2h)			2i		
	3	Address of property 3	Town/ City	State	PIN Code	
		(Tick) <input checked="" type="checkbox"/> if let out <input type="checkbox"/>	Name of Tenant	PAN of Tenant (optional)		
	a	Annual lettable value/ rent received or receivable (higher if let out for whole of the year, lower if let out for part of the year)			3a	
	b	The amount of rent which cannot be realized	3b			
	c	Tax paid to local authorities	3c			
	d	Total (3b + 3c)	3d			
	e	Balance (3a - 3d)		3e		
	f	30% of 3e	3f			
	g	Interest payable on borrowed capital	3g			
	h	Total (3f + 3g)		3h		
i	Income from house property 3 (3e - 3h)			3i		
	4	Income under the head "Income from house property"				
	a	Rent of earlier years realized under section 25A/AA			4a	
	b	Arrears of rent received during the year under section 25B after deducting 30%			4b	
	c	Total (4a + 4b + 1i + 2i + 3i)			4c	

**Schedule BP** Computation of income from business or profession

FROM BUSINESS OR	A	From business or profession other than speculative business		
	1	Profit before tax as per profit and loss account (item 43 or item 52d of Part A-P&L)	1	59460
	2	Net profit or loss from speculative business included in 1	2	NIL
	3	Income/ receipts credited to profit and loss account considered under other heads of income	3	NIL

4	Profit or loss included in 1, which is referred to in section 44AD/44AE/44AF/44B/44BB/44BBA/44BBB/44D/44DA Chapter-XII-G/ First Schedule of Income-tax Act	4		
5	Income credited to Profit and Loss account (included in 1) which is exempt			
	a share of income from firm(s)	5a		
	b Share of income from AOP/ BOI	5b		
	c Any other exempt income	5c		
	d Total exempt income	5d		
6	Balance (1- 2 - 3 - 4 - 5d)	6		59460
7	Expenses debited to profit and loss account considered under other heads of income	7		
8	Expenses debited to profit and loss account which relate to exempt income	8		
9	Total (7 + 8)	9		
10	Adjusted profit or loss (6+9)	10		59460
11	Depreciation debited to profit and loss account included in 9	11		7785
12	Depreciation allowable under Income-tax Act			
	i Depreciation allowable under section 32(1)(ii) (column 6 of Schedule-DEP)	12i		
	ii Depreciation allowable under section 32(1)(i) (Make your own computation refer Appendix-1A of IT Rules)	12ii		7785
	iii Total (12i + 12ii)	12iii		7785
13	Profit or loss after adjustment for depreciation (10 + 11 - 12iii)	13		59460
14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6p of Part-OI)	14		NIL
15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7i of Part-OI)	15		NIL
16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Ag of Part-OI)	16		7406
17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part-OI)	17		NIL
18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11g of Part-OI)	18		NIL
19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	19		NIL
20	Deemed income under section 41	20		NIL
21	Deemed income under section 33AB/33ABA/35ABB/72A/80HHD/80-IA	21		NIL
22	Any other item or items of addition under section 28 to 44DA	22		NIL
23	Any other income not included in profit and loss account/any other expense not allowable (including income from salary, commission, bonus and interest from firms in which assessee is a partner)	23		NIL
24	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21 + 22 + 23)	24		7406
25	Deduction allowable under section 32(I)(iii)	25		
26	Amount of deduction under section 35 in excess of the amount debited to profit and loss account (item vii(4) of Schedule ESR)	26		
27	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year (8B of Part-OI)	27		
28	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year (10g of Part-OI)	28		
29	Deduction under section 35AC			
	a Amount, if any, debited to profit and loss account	29a		
	b Amount allowable as deduction	29b		
	c Excess amount allowable as deduction (29b - 29a)	29c		
30	Any other amount allowable as deduction	30		
31	Total (25 + 26 + 27 + 28 + 29c + 30)	31		NIL
32	Income (13 + 24 - 31)	32		66866
33	Profits and gains of business or profession deemed to be under -			

	i	Section 44AD	33i		
	ii	Section 44AE	33ii		
	iii	Section 44AF	33iii		
	iv	Section 44B	33iv		
	v	Section 44BB	33v		
	vi	Section 44BBA	33vi		
	vii	Section 44BBB	33vii		
	viii	Section 44D	33		
	ix	Section 44DA	33ix		
	x	Chapter-XII-G	33 x		
	xi	First Schedule of Income-tax Act	33xi		
	xii	Total (33i to 33xi)		33xii	NIL
34		Profit or loss before deduction under section 10A/10AA/10B/10BA (32 + 33x)		34	66866
35		Deductions under section-			
	i	10A (6 of Schedule-10A)	35i		
	ii	10AA (d of Schedule-10AA)	35ii		
	iii	10B (f of Schedule-10B)	35iii		
	iv	10BA (f of Schedule-10BA)	35iv		
	v	Total (35i + 35ii + 35iii + 35iv)		35v	NIL
36		Net profit or loss from business or profession other than speculative business (34 - 35v)		36	66866
37		Net Profit or loss from business or profession (same as above in 36 except in case of special business, after applying rule 7A, 7B or 7C)		A37	66866
B		Computation of income from speculative business			
38		Net profit or loss from speculative business as per profit or loss account		38	
39		Additions in accordance with section 28 to 44DA		39	
40		Deductions in accordance with section 28 to 44DA		40	
41		Profit or loss from speculative business (38+39-40)		B41	
C		Income chargeable under the head 'Profits and gains' (A37+B41)		C	66866

**Schedule DPM Depreciation on Plant and Machinery**

1	Block of assets	Plant and machinery						
		15	30	40	50	60	80	100
		(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)
3	Written down value on the first day of previous year	14862				9260		
4	Additions for a period of 180 days or more in the previous year							
5	Consideration or other realization during the previous year out of 3 or 4							
6	Amount on which depreciation at full rate to be allowed (3 + 4 - 5) (enter 0, if result is negative)	14862				9260		
7	Additions for a period of less than 180 days in the previous year							
8	Consideration or other realizations during the year out of 7							
9	Amount on which depreciation at half rate to be allowed (7-8) (enter 0, if result is negative)							
10	Depreciation on 6 at full rate	2229				5556		
11	Depreciation on 9 at half rate							
12	Additional depreciation, if any, on 4							
13	Additional depreciation, if any, on 7							
14	Total depreciation* (10+11+12+13)	2229				5556		
15	Expenditure incurred in connection with transfer of asset/ assets							
16	Capital gains/ loss under section 50* (5 + 8 - 3 - 4 - 7 - 15) (enter negative only if block ceases to exist)							
17	Written down value on the last day of previous year* (6+ 9 - 14) (enter 0 if result is negative)	12633				3704		

**chedule DOA Depreciation on other assets**

1	Block of assets	Building			Furniture and fittings	Intangible assets	Ships
		5	10	100	10	25	20
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
3	Written down value on the first day of previous year						
4	Additions for a period of 180 days or more in the previous year						
5	Consideration or other realization during the previous year out of 3 or 4						
6	Amount on which depreciation at full rate to be allowed (3 + 4 - 5) (enter 0, if result is negative)						
7	Additions for a period of less than 180 days in the previous year						
8	Consideration or other realizations during the year out of 7						
9	Amount on which depreciation at half rate to be allowed (7-8) (enter 0, if result is negative)						
10	Depreciation on 6 at full rate						
11	Depreciation on 9 at half rate						
12	Additional depreciation, if any, on 4						
13	Additional depreciation, if any, on 7						
14	Total depreciation* (10+11+12+13)						
15	Expenditure incurred in connection with transfer of asset/ assets						
16	Capital gains/ loss under section 50 (5 + 8 - 3 - 4 - 7 - 15) (enter negative only if block ceases to exist)						
17	Written down value on the last day of previous year* (6+ 9 - 14) (enter 0 if result is negative)						

**chedule DEP Summary of depreciation on assets**

1	Plant and machinery			
	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 14 i)	1a	2229
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 14 ii)	1b	
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 14 iii)	1c	
	d	Block entitled for depreciation @ 50 per cent (Schedule DPM - 14 iv)	1d	
	e	Block entitled for depreciation @ 60 per cent (Schedule DPM - 14 v)	1e	5556
	f	Block entitled for depreciation @ 80 per cent (Schedule DPM - 14 vi)	1f	
	g	Block entitled for depreciation @ 100 per cent (Schedule DPM - 14 vii)	1g	
	h	Total depreciation on plant and machinery ( 1a + 1b + 1c + 1d + 1e + 1f + 1g )	1h	7785
	2	Building		
a		Block entitled for depreciation @ 5 per cent (Schedule DOA- 14i)	2a	
b		Block entitled for depreciation @ 10 per cent (Schedule DOA- 14ii)	2b	
c		Block entitled for depreciation @ 100 per cent (Schedule DOA- 14iii)	2c	
d	Total depreciation on building (total of 2a + 2b + 2c)	2d		
3	Furniture and fittings (Schedule DOA- 14 iv)			3
4	Intangible assets (Schedule DOA- 14 v)			4
5	Ships (Schedule DOA- 14 vi)			5
6	Total depreciation ( 1h+2d+3+4+5)			7785

**Schedule DCG Deemed Capital Gains on sale of depreciable assets**

1	Plant and machinery		
	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 16i)	1a
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 16ii)	1b
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 16iii)	1c
	d	Block entitled for depreciation @ 50 per cent (Schedule DPM - 16iv)	1d
	e	Block entitled for depreciation @ 60 per cent (Schedule DPM - 16v)	1e
	f	Block entitled for depreciation @ 80 per cent (Schedule DPM - 16vi)	1f
	g	Block entitled for depreciation @ 100 per cent (Schedule DPM - 16vii)	1g
	h	Total ( 1a+1b + 1c + 1d + 1e + 1f + 1g)	1h
	2	Building	
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 16i)	2a
	b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 16ii)	2b
	c	Block entitled for depreciation @ 100 per cent (Schedule DOA- 16iii)	2c
	d	Total ( 2a + 2b + 2c)	2d
3	Furniture and fittings ( Schedule DOA- 16iv)		3
4	Intangible assets (Schedule DOA- 16v)		4
5	Ships (Schedule DOA- 16vi)		5
6	Total ( 1h+2d+3+4+5)		6

**Schedule ESR Deduction under section 35**

Sl No	Expenditure of the nature referred to in section (1)	Amount, if any, debited to profit and loss account (2)	Amount of deduction allowable (3)	Amount of deduction in excess of the amount debited to profit and loss account (4) = (3) - (2)
i	35(1)(i)			
ii	35(1)(ii)			
iii	35(1)(iii)			
iv	35(1)(iv)			
v	35(2AA)			
vi	35(2AB)			
vii	total			

**Schedule CG Capital Gains**

CAPITAL GAINS	A Short-term capital gain			
	1 From slump sale			
	a	Full value of consideration	1a	
	b	Net worth of the under taking or division	1b	
	c	Short term capital gains from slump sale	1c	
	d	Deduction under sections 54B/54D	1d	
	e	Net short term capital gains from slump sale (1c - 1d)	1e	
	2	From assets in case of non-resident to which first proviso to section 48 applicable		2
	3 From assets in the case of others			
	a	Full value of consideration	3a	
	b Deductions under section 48			
	i	Cost of acquisition	bi	
	ii	Cost of Improvement	bii	
	iii	Expenditure on transfer	biii	
	iv	Total ( bi + bii + biii)	biv	
	c	Balance (3a - biv)	3c	
	d	Loss, if any, to be ignored under section 94(7) or 94(8) (enter positive values only)	3d	
	e	Deduction under section 54B/54D	3e	
	f	Short-term capital gain (3c + 3d - 3e) (enter nil, if loss)	3f	
	4	Deemed short capital gain on depreciable assets (6 of Schedule-DCG)		4



5	Amount deemed to be short term capital gains under sections 54B/54D/54EC/ 54ED/54G/ 54GA	5			
6	Total short term capital gain (1e + 2 + 3f + 4 + 5)	6			
7	Short term capital gain under section 111A included in 6	7			
8	Short term capital gain other than referred to in section 111A (6 - 7)	A8			
<b>B Long term capital gain</b>					
<b>1 From slump sale</b>					
a	Full value of consideration	1a			
b	Net worth of the under taking or division	1b			
c	Long term capital gains from slump sale	1c			
d	Deduction under sections 54B/54D/54EC/54G/ 54GA	1d			
e	Net long term capital gain from slump sale (1c - 1d)	1e			
2	Asset in case of non-resident to which first proviso to section 48 applicable	2			
<b>3 Asset in the case of others where proviso under section 112(1) not exercised</b>					
a	Full value of consideration	3a			
<b>b Deductions under section 48</b>					
i	Cost of acquisition after indexation	bi			
ii	Cost of improvement after indexation	bii			
iii	Expenditure on transfer	biii			
iv	Total (bi + bii + biii)	biv			
c	Balance (3a - biv)	3c			
d	Deduction under sections 54B/54D/54EC/54G/ 54GA	3d			
e	Net balance (3c - 3d)	3e			
<b>4 Asset in the case of others where proviso under section 112(1) exercised</b>					
a	Full value of consideration	4a			
<b>b Deductions under section 48</b>					
i	Cost of acquisition without indexation	bi			
ii	Cost of improvement without indexation	bii			
iii	Expenditure on transfer	biii			
iv	Total (bi + bii + biii)	biv			
c	Balance (4a - biv)	4c			
d	Deduction under sections 54B/54D/54EC/54G/ 54GA	4d			
e	Net balance	4e			
5	Amount deemed to be long term capital gains under sections 54B/54D/54EC/54ED/54G/ 54GA	5			
6	Total long term capital gain (1e (enter nil if loss) + 2 + 3e (enter nil if loss) + 4e (enter nil if loss) + 5)	B6			
<b>C Income chargeable under the head "CAPITAL GAINS" (A6 + B6) (enter B6 as nil, if loss)</b>					
<b>D Information about accrual/receipt of capital gain</b>					
	Date	Upto 15/9 (i)	16/9 to 15/12 (ii)	16/12 to 15/3 (iii)	16/3 to 31/3 (iv)
1	Long- term where proviso under section 112(1) is exercised (Without Indexation)- Code in SI Schedule is 22, Tax Rate is 10% ; Enter only positive value from Item B4e of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.				
2	Long- term where proviso under section 112(1) is NOT exercised (With Indexation)- Code in SI Schedule is 21, Tax Rate is 20% ; Enter only positive value from Item (B6-B4e) of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.				
3	Short-term under 111A- Code in SI Schedule is 1A, Tax Rate is 15% ; Enter only positive value from Item A7 of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.				
4	Short-term OTHERS- Taxed at normal rates; Enter only positive value from Item A8 of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.				

**NOTE** ▶ Please include the income of the specified persons referred to in Schedule SPI while computing the income under this head

**Schedule OS** Income from other sources

OTHER SOURCES		1		Income other than from owning race horse(s):-	
OTHER SOURCES	a	Dividends, Gross	1a		
	b	Interest, Gross	1b		
	c	Rental income from machinery, plants, buildings,	1c		
	d	Others, Gross	1d		
	e	Total (1a + 1b + 1c + 1d)			1e
	f	Deductions under section 57:-			
	i	Expenses /Deductions	fi		
	ii	Depreciation	fii		
	iii	Total	fiii		
	g	Balance (1e - fiii)			1g
2	Winnings from lotteries, crossword puzzles, races, etc.			2	
3	Income from other sources (other than from owning race horses) (1g + 2) (enter 1g as nil if loss)			3	
4		Income from owning and maintaining race horses			
a	Receipts	4a			
b	Deductions under section 57 in relation to (4)	4b			
c	Balance (2a - 2b)			4c	
5	Income chargeable under the head "Income from other sources" (3 + 4c) (enter 4c as nil if loss and take 4c loss figure to Schedule CFL)			5	

**Schedule CYLA** Details of Income after set-off of current years losses

CURRENT YEAR LOSS ADJUSTMENT	Sl.No	Head/ Source of Income	Income of current year	House property loss of	Business Loss	Other sources loss (other	Current year's
			(Fill this column only if income is zero or positive)	the current year set off	(other than speculation loss) of the current year set off	than loss from race horses) of the current year set off	
			1	Total loss (4c of Schedule -HP)	Total loss (A37 of Schedule-BP)	Total loss (3 of Schedule-OS)	
		Loss to be adjusted ->		2	3	4	
i		House property					
ii		Business (including speculation profit)	66866				66866
iii		Short-term capital gain					
iv		Long term capital gain					
v		Other sources (incl. profit from owning race horses but excluding winnings from lottery)					
vi		Total loss set-off					
vii		Loss remaining after set-off					

**Schedule BFLA** Details of Income after Set off of Brought Forward Losses of earlier years

BROUGHT FORWARD LOSS ADJUSTMENT	Sl. No	Head/ Source of Income	Income after set off, if any, of current year's losses as per 5 of Schedule CYLA)	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance under section 35(4) set off	Current year's income remaining after set off
			1	2	3	4	
			5				
i		House property					
ii		Business (including speculation profit)	66866	58331			8535
iii		Short-term capital gain					
iv		Long-term capital gain					
v		Other sources (profit from owning race horses but excluding winnings from lottery)					
vi		Total		58331			
vii							
Total (i5 + ii5 + iii5 + iv5+v5)							8535

Schedule CFL		Details of Losses to be carried forward to future years							
Sl. No.	Assessment Year	Date of Filing (DD/MM/YYYY)	House property loss	Loss from business other than loss from speculative business	Loss from speculative business	Short-term capital loss	Long-term Capital loss	Other sources loss (from owning race horses)	
CARRY FORWARD OF LOSS	i	2002-03							
	ii	2003-04							
	iii	2004-05							
	iv	2005-06							
	v	2006-07							
	vi	2007-08							
	vii	2008-09							
	viii	2009-10							
	ix	Total of earlier year losses							
	x	Adjustment of above losses in Schedule BFLA							
	xi	2010-11 (Current year losses)							
	xii	Total loss Carried Forward to future years							

Schedule 10A		Deduction under section 10A			
DEDUCTION U/S 10A	<b>1 Deduction in respect of units located in Software Technology Park</b>				
	a	Undertaking No.1	1a		
	b	Undertaking No.2	1b		
	c	Undertaking No.3	1c		
	d	Undertaking No.4	1d		
	e	Undertaking No.5	1e		
	f	Total (1a + 1b + 1c + 1d + 1e)			1f
	<b>2 Deductions in respect of units located in Electronic Hardware Technology Park</b>				
	a	Undertaking No.1	2a		
	b	Undertaking No.2	2b		
	c	Undertaking No.3	2c		
	d	Total (2a + 2b + 2c)			2d
	<b>3 Deductions in respect of units located in Free Trade Zone</b>				
	a	Undertaking No.1	3a		
	b	Undertaking No.2	3b		
	c	Undertaking No.3	3c		
	d	Total (3a + 3b + 3c)			3d
	<b>4 Deductions in respect of units located in Export Processing Zone</b>				
	a	Undertaking No.1	4a		
	b	Undertaking No.2	4b		
	c	Undertaking No.3	4c		
	d	Total (4a + 4b + 4c)			4d
	<b>5 Deductions in respect of units located in Special Economic Zone</b>				
	a	Undertaking No.1	5a		
	b	Undertaking No.2	5b		
	c	Undertaking No.3	5c		
d	Total (5a + 5b + 5c)			5d	
6	Total deduction under section 10A (1f + 2d + 3d + 4d + 5d)			6	

Schedule 10AA		Deduction under section 10AA			
DEDUCTION U/S 10AA	<b>Deductions in respect of units located in Special Economic Zone</b>				
	a	Undertaking No.1	a		
	b	Undertaking No.2	b		
	c	Undertaking No.3	c		
	d	Total (a + b + c)			d

**Schedule 10B Deduction under section 10B**

DEDUCTION US 10B		Deduction in respect of hundred percent Export Oriented units		
a	Undertaking No.1	a		
b	Undertaking No.2	b		
c	Undertaking No.3	c		
d	Undertaking No.4	d		
e	Undertaking No.5	e		
f	Total (a + b + c + d + e)	f		

**Schedule 10BA Deduction under section 10BA**

DEDUCTION US 10BA		Deduction in respect of exports of handmade wooden articles		
a	Undertaking No.1	a		
b	Undertaking No.2	b		
c	Undertaking No.3	c		
d	Undertaking No.4	d		
e	Undertaking No.5	e		
f	Total (a + b + c + d + e)	f		

**Schedule 80G Details of donations entitled for deduction under section 80G**

DETAILS OF DONATIONS		A Donations entitled for 100% deduction		
		Name and address of donee		Amount of donation
i				Ai
ii				Aii
iii				Aiii
iv				Aiv
v				Av
vi	Total			Avi
		B Donations entitled for 50% deduction where donee not required to be approved under section 80G(5) (vi)		
		Name and address of donee		Amount of donation
i				Bi
ii				Bii
iii				Biii
iv				Biv
v				Bv
vi	Total			Bvi
		C Donations entitled for 50% deduction where donee is required to be approved under section 80G(5) (vi)		
		Name and address of donee	PAN of donee	Amount of donation
i				Ci
ii				Cii
iii				Ciii
iv				Civ
v				Cv
vi	Total			Cvi
D		Total donations (Avi + Bvi + Cvi)		D

**Schedule 80-IA Deductions under section 80-IA**

DEDUCTION US 80-IA		Deductions under section 80-IA		
a	Deduction in respect of profits of an enterprise referred to in section 80-IA(4)(b) [Infrastructure facility]	a		
b	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(ii) [Telecommunication services]	b		
c	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iii) [Industrial park and SEZs]	c		
d	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iv) [Power]	d		
e	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(v) [Revival of power generating plant] and deduction in respect of profits of an undertaking referred to in section 80-IA(4)(vi) [Cross-country natural gas distribution network]	e		
f	Total deductions under section 80-IA (a + b + c + d + e)	f		

Schedule 80-IB		Deductions under section 80-IB	
DEDUCTION U/S 80-IB	a	Deduction in respect of industrial undertaking referred to in section 80-IB(3) [Small-scale industry]	a
	b	Deduction in respect of industrial undertaking located in Jammu & Kashmir [Section 80-IB(4)]	b
	c	Deduction in respect of industrial undertaking located in industrially backward states specified in Eighth Schedule [Section 80-IB(4)]	c
	d	Deduction in respect of industrial undertaking located in industrially backward districts [Section 80-IB(5)]	d
	e	Deduction in the case of multiplex theatre [Section 80-IB(7A)]	e
	f	Deduction in the case of convention centre [Section 80-IB(7B)]	f
	g	Deduction in the case of company carrying on scientific research [Section 80-IB(8A)]	g
	h	Deduction in the case of undertaking which begins commercial production or refining of mineral oil [Section 80-IB(9)]	h
	i	Deduction in the case of an undertaking developing and building housing projects [Section 80-IB(10)]	i
	j	Deduction in the case of an undertaking operating a cold chain facility [Section 80-IB(11)]	j
	k	Deduction in the case of an undertaking engaged in processing, preservation and packaging of fruits and vegetables [Section 80-IB(11A)]	k
	l	Deduction in the case of an undertaking engaged in integrated business of handling, storage and transportation of foodgrains [Section 80-IB(11A)]	l
	m	Deduction in the case of an undertaking engaged in operating and maintaining a rural hospital [Section 80-IB(11B)]	m
	n	Total deduction under section 80-IB (Total of a to m)	n

Schedule 80-IC or 80-IE		Deductions under section 80-IC or 80-IE	
DEDUCTION U/S 80-IC	1	Deduction in respect of industrial undertaking located in Sikkim	1
	2	Deduction in respect of industrial undertaking located in Himachal Pradesh	2
	3	Deduction in respect of industrial undertaking located in Uttaranchal	3
	4	Deduction in respect of industrial undertaking located in North-East	
	a	Assam	4a
	b	Arunachal Pradesh	4b
	c	Manipur	4c
	d	Mizoram	4d
	e	Meghalaya	4e
	f	Nagaland	4f
g	Tripura	4g	
h	Total of deduction for undertakings located in North-east (Total of 4a to 4g)	4h	
5	Total deduction under section 80-IC or 80-IE (1 + 2 + 3 + 4h)	5	

Schedule VI-A		Deductions under Chapter VI-A	
TOTAL DEDUCTIONS	a	80G	f 80IB (n of Schedule 80-IB)
	b	80GGA	g 80IC/ 80-IE (5 of Schedule 80-IC/ 80-IE)
	c	80GGC	h 80-ID/ 80JJA
	d	80IA (f of Schedule 80-IA)	i 80LA
	e	80IAB	j 80P
	k	Total deductions under Chapter VI-A (Total of a to j)	k

Schedule SI		Income chargeable to Income tax at special rates IB [Please see instruction Number-9(iii) for section code and rate of tax]										
SPECIAL RATE	SI No	Section code	<input type="checkbox"/>	Special rate (%)	Income i	Tax thereon ii	SI No	Section code	<input type="checkbox"/>	Special rate (%)	Income i	Tax thereon ii
	1	1A	<input type="checkbox"/>	15			6		<input type="checkbox"/>			
	2	22	<input type="checkbox"/>	10			7		<input type="checkbox"/>			
	3	21	<input type="checkbox"/>	20			8		<input type="checkbox"/>			
	4	5BB	<input type="checkbox"/>	30			9		<input type="checkbox"/>			
	5		<input type="checkbox"/>				10		<input type="checkbox"/>			
	11	Total (1ii to 10 ii)										

Schedule EI		Details of Exempt Income (Income not to be included in Total Income)	
EXEMPT INCOME	1	Interest income	1
	2	Dividend income	2
	3	Long-term capital gains on which Securities Transaction Tax is paid	3
	4	Net Agriculture income (other than income to be excluded under rule 7, 7A, 7B or 8)	4
	5	Share in the profit of firm/AOP etc.	5
	6	Others	6
	7	Total (1+2+3+4+5+6)	7

Schedule TI		Details of Advance Tax and Self Assessment Tax Payments of Income-tax							
TAX PAYMENTS	SI No	Name of Bank & Branch	BSR Code				Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (Rs)
	i								2637 = 00
	ii								
	iii								

**NOTE** ▶ Enter the totals of Advance tax and Self Assessment tax in SI No. 11a & 11d of Part B-TTI

Schedule TDS		Details of Tax Deducted at Source on Income [As per Form 16 A issued by Deductor(s)]					
TDS ON OTHER INCOME	SI No	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount Paid	Date of Payment / Credit	Total tax deducted	Amount out of (6) claimed for this year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	i						
	ii						

**NOTE** ▶ Please enter total of column 7 of Schedule-TDS1 and column 7 of Schedule-TDS2 in 11(b) of Part B-TTI

Schedule TCS		Details of Tax Collected at Source [As per Form 27D issued by the Collector(s)]					
TCS ON INCOME	SI No	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received/ debited	Date of receipt/ debit	Total tax deducted	Amount out of (6) to be allowed as credit during the year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	i						
	ii						

**NOTE** ▶ Enter the total of column (7) in SI No. 11c of Part B-TTI

**SUMMIT BUILDERS**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011.**

Accounting Year	11-04-2009 TO 31-03-2010.
Status	Partnership Firm as Such (PFAS) / Resident
P.A.NO.	AAYFS2757C
Nature of Business	Real Estate Developers/Managers
Date of Incorporation:	01-04-2004

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**COMPUTATION OF INCOME**

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**I. Income from Business:**

Net Profit as per Profit & Loss Account	59,460
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**Add: Disallowables:**

1. Income Tax	7,406	7,406
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	Total Profit	66,866
Less: Unabsorbed Loss for Assessment Year 2009-2010		58,331
	Total Income	8,535

Tax thereon	2,561
Add: Education Cess	77
Total Tax payable	2,637

For SUMMIT BUILDERS, .

PARTNER.

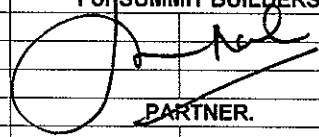
**SUMMIT BUILDERS**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011.**

**BALANCE SHEET AS AT 31-03-2010.**

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	809,529.00	CASH ON HAND	-	50,242.00
SUNDRY CREDITORS	B	1,940.00	CASH AT BANK	F	26,682.17
OUTSTANDING EXPENSES	C	47,523.00	INVENTORY	G	1,103,539.00
CUSTOMER ACCOUNTS	D	635,492.59	DEPOSITS	H	86,900.00
DEPOSITS	E	148,000.00	SUNDRY DEBOTRS	I	214,645.12
			LOANS & ADVANCES	J	144,140.00
			FIXED ASSETS	K	16,336.30
		<b>1,642,484.59</b>			<b>1,642,484.59</b>
					-

For **SUMMIT BUILDERS**



**PARTNER.**



**SUMMIT BUILDERS**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011.**

**CONSTRUCTION ACCOUNT FOR THE YEAR ENDING 31-3-2010.**

<b>To Opening Stock:</b>		<b>By Closing Stock:</b>	
Land	53,145.00	Land	53,145.00
WIP	887,777.00	Work in progress	1,050,394.00
<b>To Construction Expenses</b>	<b>162,617.00</b>		
<b>To Gross Profit</b>	<b>-</b>		
	<b>1,103,539.00</b>		<b>1,103,539.00</b>

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2010.**

<b>To Bank Charges</b>		<b>By Gross Profit</b>	
855.15			
<b>To Consultancy</b>		<b>By Interest from Customers</b>	40,000.00
2,000.00		<b>By Rent received - Hutch</b>	105,252.00
<b>To Printing &amp; Stationery</b>		<b>By Miscellaneous Income</b>	50.00
1,275.00		<b>By Property Tax Assessment Expenses</b>	1,000.00
<b>To Legal Expenses</b>			
3,744.00			
<b>To Postage &amp; Courier</b>			
215.00			
<b>To Miscellaneous Expenses</b>			
4,516.00			
<b>To I.T. Representation Fees</b>			
12,685.00			
<b>To Salaries</b>			
36,000.00			
<b>To Income Tax</b>			
7,406.00			
<b>To Electricity Charges</b>			
1,141.00			
<b>To Advertisement</b>			
9,220.00			
<b>To Depreciation</b>			
7,784.70			
<b>To Net Loss Transferred to</b>			
Partners Capital A/cs.			
1. MPIPL (50%)	29,730.08		
2. Gaurang Mody (50%)	29,730.08	59,460.15	
	<b>86,841.85</b>		<b>146,302.00</b>

**For SUMMIT BUILDERS**  
  
**PARTNER.**

**SUMMIT BUILDERS**

5-4-187/3 & 4, 2ND FLOOR,  
SOHAM MANSION, M.G. ROAD,  
SECUNDERABAD - 500 003.

**ASSESSMENT YEAR :: 2010-2011.**

**PARTNERS CAPITAL ACCOUNTS**

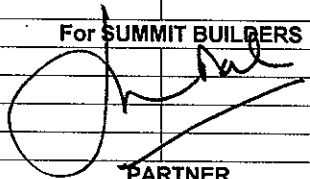
**MODI PROPERTIES & INVESTMENTS PVT. LTD.**

To Amount paid during the year	270,000.00	By Balance b/fd. (01-04-2009)	1,399,020.42
To Balance c/fd. (31-03-2010)	1,663,750.50	By Amount received during the year	505,000.00
		By Share of Profit (50%)	29,730.08
	17,965,165.63		1,933,750.50

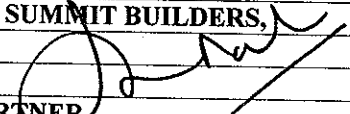
**GAURANG MODY**

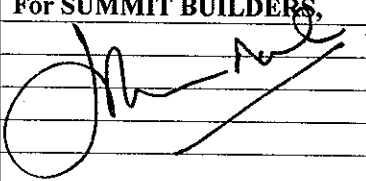
To Balance b/fd. (01-04-2009)	858,951.57	By Amount received during the year	5,000.00
To Amount paid during the year	30,000.00	By Shre of Profit (50%)	29,730.08
		By Balance c/fd. (31-03-2010)	854,221.50
	888,951.57		888,951.57

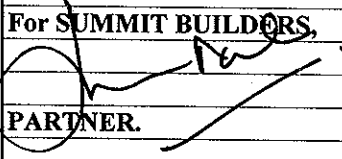
For SUMMIT BUILDERS

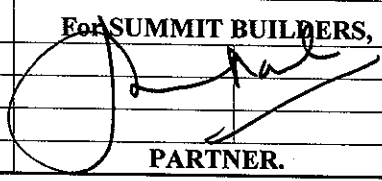


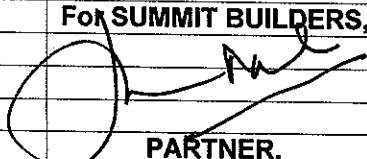
PARTNER.

SUMMIT BUILDERS		A.Y.2010-2011.
SCHEDULES FORMING PART OF ACCOUNTS AS AT 31-03-2010.		
<b>SCHEDULE - A</b>		
<b>PARTNERS CAPITAL:</b>		
Modi Properties & Investments Pvt. Ltd.		1,663,750.50
Gaurang Mody		(854,221.50)
		<b>809,529.00</b>
<b>SCHEDULE - B</b>		
<b>SUNDRY CREDITORS:</b>		
<b>Creditors - Others:</b>		
Phani Kumar		940.00
United Engineering Corporation		1,000.00
		<b>1,940.00</b>
<b>SCHEDULE - C</b>		
<b>OUTSTANDING EXPENSES</b>		
I.T. Representation fees payable		1,655.00
M.C. Modi Educational Trust		45,868.00
		<b>47,523.00</b>
<b>SCHEDULE - D</b>		
<b>CUSTOMERS ACCOUNTS:</b>		
108,208,307 & 308 C.M. Hydro Systems Pvt. Ltd.		39,850.25
109 Mr Sunil Kumar		3,306.12
114 Mr Balakrishna Desai		1,276.11
115 Mr V Veera Chary		2,248.17
116 M Bhaskar		4,684.25
117 T. Ram Reddy		4,513.40
118 Mrs Asima Birjis		4,954.59
119 Mrs Asma Amtul		4,486.59
120 Mrs Fauzia Farheem		4,694.59
121 M/s. Ahuja Engineering Services Pvt. Ltd.		3,540.30
122,222,224,322,324 & 422 Shivpra Cranes Pvt. Ltd.		20,162.98
123 D S Rao		7,176.80
124 Mr Sudhir Desai		4,713.11
201 G.S. Maruthi		7,398.21
202 Mr. T. Dugesh Singh		6,444.56
203 R Krishna Rao		8,934.80
205 Mr P Suresh		27,170.81
206 Mrs Aruna Chandramouli		8,876.81
207 Mr Srinivas Reddy		7,577.67
209 Uday Bhasker K.V.		7,469.91
For SUMMIT BUILDERS,		
		
PARTNER		
SUMMIT BUILDERS		
		A.Y.2010-2011.

210 Mr Pattabhiramaiah		2,399.12
212 S. Rekha Rani		5,932.22
214 Mr B Udayakanth		7,212.18
216 E Sadaiah		4,446.68
217 Mr Sadruddin Ansari		5,539.77
218 Mr Trimurthy		3,906.00
219 E Venkata Swamy		4,446.68
220 D Mohan Rao		4,737.17
221 Mr Prakash		5,289.77
223 Paras Bhradwaj		605.17
301 Mrs. Ekambeshwari Devi		1,960.39
302 Md. Masoor Ahmed		5,916.28
303 Mr Debashish Ghosh		10,439.32
304 J Ravikanth V Swamy		4,782.04
305 Mr D Rajasekhar		9,350.60
306 K.V. Koteswara Rao		1,187.31
309 G Vanaja		7,416.28
310 Oswin Newton		7,537.03
311 Mohd Fariuddin		7,210.52
312 Naveed		1,123.30
313 Sai Geetha		65.43
314 Muralidhar		7,184.33
315 M. Dayanand		5,651.77
317 Mrs K R S Devi		37,667.95
318 Mr Sridhar		3,440.47
319 Mr Babul Chandra Deb		5,091.17
320 Mr Rajesh J Kadakia		2,763.33
321 Mr Naga Kalyan		2,911.55
323 Mr Venu Gopal / Maruthi Ram		5,509.79
401 Shriram		5,615.63
402 mr jagadishwar Rao		8,011.06
403 Mr Vijay Prakesh Caleb		4,327.82
404 Dr. D.D. Pathak		8,353.53
405 T. Kameswara Rao		9,645.86
406 Mr Vinayak Mohan Raj		7,885.86
407 Mrs K.S. Lakshmi		2,483.47
408 M. Jaya Sree		3,499.07
409 Uma Rani		2,240.60
410 Chiruvuri Ananth		3,057.64
411 P narendra		6,654.81
413 Eastern Metallic Forging		774.79
415 P Prsuna Devi		6,327.24
418 C Madhavi		640.88
<b>For SUMMIT BUILDERS,</b>		
		
<b>PARTNER.</b>		

<b>SUMMIT BUILDERS</b>		<b>A.Y.2010-2011.</b>
419 C Leela C Srinivas		809.88
420 C Sunitha		955.06
421 Dr U K Bhawsal		1,009.43
423 Mr R.L. Narayana		6,323.73
424 RL Narayana		6,791.80
501, 502 P Krishna Jawahar & P Mahalaxmi		11,540.08
503 Abhijit Sahay		8,814.27
504 Yashovardhan Jhavar		8,224.27
505 Dr. Shivani		73,972.80
506 Abdul Razzak		7,994.43
508 Ch. Ramesh		5,386.66
509 Mr Venkat Ramana		6,519.07
516 / 517 Mr Kiran		5,485.10
518 Mrs Anuradha		2,753.54
520 Mr. Sirish Mallena		1,002.39
515 Rajesh Bapatla		7,188.17
Balakrishna - 213		60,000.00
		<b>635,492.59</b>
<b>SCHEDULE - E</b>		
<b>DEPOSITS:</b>		
Hutch Deposit		48,000.00
Vijayalaxmi Communication		100,000.00
		<b>148,000.00</b>
<b>SCHEDULE - F</b>		
<b>CASH AT BANK:</b>		
HDFC Bank		14,747.17
State Bank of Hyderabad, Habsiguda		11,935.00
		<b>26,682.17</b>
<b>SCHEDULE - G</b>		
<b>INVENTORY:</b>		
Land		53,145.00
Work in progress		1,050,394.00
		<b>1,103,539.00</b>
<b>SCHEDULE - H</b>		
<b>DEPOSITS:</b>		
APSEB Deposit		12,400.00
MCMET - Deposit		72,000.00
Telephone Deposit		2,500.00
		<b>86,900.00</b>
<b>For SUMMIT BUILDERS,</b>		
		
<b>PARTNER.</b>		
<b>SUMMIT BUILDERS</b>		<b>A.Y.2010-2011.</b>

<b>Summit Builders</b>			<b>Asst. Year 2010-2011</b>		
<b>SCHEDULE - K</b>					
<b>FIXED ASSETS</b>					
<b>Name of the Asset</b>	<b>WDV as on 01.04.2008</b>	<b>Additions</b>	<b>%</b>	<b>Depreciation</b>	<b>WDV as on 31.03.2009.</b>
1. Computers	8,660.00	-	60%	5,196.00	3,464.00
2. Camera	3,447.00	-	15%	517.05	2,929.95
4. UPS	599.00	-	60%	359.40	239.60
5. Air Conditioner	11,415.00	-	15%	1,712.25	9,702.75
	<b>24,121.00</b>	<b>-</b>		<b>7,784.70</b>	<b>16,336.30</b>
<b>For SUMMIT BUILDERS,</b>					
					
<b>PARTNER.</b>					

<b>SUMMIT BUILDERS</b>		<b>A.Y.2010-2011</b>
<b>BUILDING MATERIALS</b>		
Electrical Goods		4,426.00
Plywood & Glass		13,320.00
Sundry Purchase		1,226.00
Tiles		14,500.00
Sanitary Material		5,395.00
		<b>38,867.00</b>
<b>JOB WORK CHARGES</b>		
Job work - Ishaq		2,500.00
Job work - Krishna		10,750.00
Job work - V. Ravinder		6,000.00
Job work Mannem		958.00
Job work - Adishesu		6,375.00
		<b>26,583.00</b>
<b>HIRE CHARGES</b>		
Hire charges - Mannem		1,870.00
Hire charges - Ramakrishna Reddy		8,991.00
Hire charges - Mahaboob		320.00
Hire charges - V. Ravinder		2,640.00
Hire charges - Uttaiyah		160.00
		<b>13,981.00</b>
<b>LABOUR ALLOWANCES</b>		
Labour Charges		60,570.00
Allowance Equipment		15,078.00
Allowance for Consumables		7,538.00
		<b>83,186.00</b>
<b>SUMMIT BUILDERS</b>		<b>A.Y.2010-2011</b>
<b>DETAILS OF WORK IN PROGRESS</b>		
Opening Balance as on (01.04.2009)		887,777.00
Building Materials	38,867.00	
Job Work Charges	26,583.00	
Hire Charges	13,981.00	
Labour Allowances	83,186.00	162,617.00
		<b>1,050,394.00</b>
		<b>For SUMMIT BUILDERS,</b>
		
		<b>PARTNER.</b>