

Pradeep Kaparthy
B.E., M.I.E., F.I.V.,
Chartered Engineer & Valuer

Off: 105, Diamond Towers,
Beside Belson's Taj,
S.D.Road, Sec-bad.
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GOVT.REGD.VALUER
M.C.H.Licensed Engineer

Approved Valuer:

State Bank of India,
Scotia Bank,
ING Vysya Bank Ltd.,
Central Bank of India.,
Deccan Grammena Bank.,
IDBI Bank Ltd.,
Standard Chartered Bank Ltd.,

Syndicate Bank.,
ICICI Bank Ltd.,
Karnataka Bank Ltd.,
City Union Bank Ltd.,
Andhra Bank.,
Oriental Bank of Commerce.,
Development Credit Bank.,

OUR REF: PK/SBB/16K11680/08-09

Date:12.11.2008

To,
The Branch Manager,
State Bank Of India
Balanagar Br.,
Hyderabad

Sir,

Sub: Cost incurred for Present stage of construction works at the project of M/s.

Greenwood Residency, (Modi Properties & Investments Pvt. Ltd) Sy No. 203P, 204P,
205P, 206P, 202P, Kaukur (Kowkoo) village, Malkajgiri Mandal, R.R.District.– Reg.

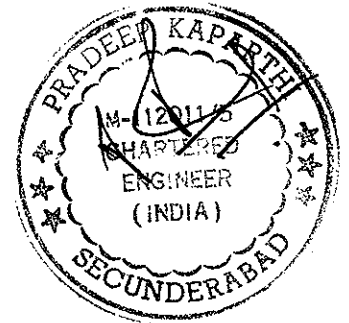
On inspection made on 11-11-2008 along with representative Mr.Mahender
(Ph.No.9246824561) of Modi Properties, the following is observed:

I – BLOCK:A

Flat No.s	Floor No./No. of floors for present stage	Present stage of Construction
1, 2, 3, 4,5,6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 34	Stilt floor Columns raised upto Ground level	Columns raised upto Ground level in stilt floor
30	Stilt floor	Stilt floor upto RCC roof slab completed
31	Stilt floor ready for slab	Stilt floor ready for slab
32 & 33	Stilt floor	Stilt floor upto RCC roof slab completed

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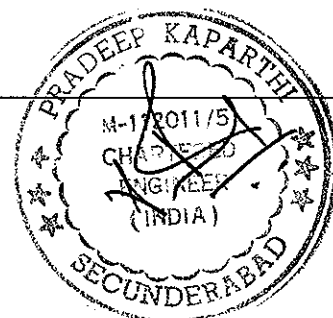


II – BLOCK:B

Flat No.s	Floor No./No. of floors for present stage	Present stage of Construction
1, 2, 3	Stilt floor + 3 upper floors + 4 th floor columns raised	Stilt + 3 upper floors upto RCC roof slab completed & 4 th floor columns raised upto roof level
4, 5, 6	Stilt + 1, 2 nd floor ready for slab	Stilt + 1 floor upto RCC roof slab completed & 2 nd floor ready for slab

III- BLOCK:C

1	Stilt floor + 5 Upper floors	Stilt floor – Upto RCC roof slab completed 1 st floor – Model flat, completed 2 nd , 3 rd , 4 th & – Upto RCC roof slab, Brick work, partly Plastering works completed 5 th floor – Upto RCC roof slab, Brick work completed
2 & 3	Stilt + 5 upper floors	Stilt – Upto RCC roof slab completed 5 upper floors – upto RCC roof slab, Brick work completed
4 & 11	Stilt + 2 upper floors	Stilt, 1 st floor – upto RCC roof slab completed 2 nd floor – farm work completed
5	Stilt + 2 upper floors	Stilt – Upto RCC roof slab completed 1 st floor – upto RCC roof slab completed 2 nd floor – Ready for slab
6	Stilt + 1 floor	Stilt + 1 floor Upto RCC roof slab completed 2 nd floor – columns raised upto roof level
9 & 10	Construction works just started	Earth work excavation completed
7 & 8	Stilt + 1 floor & 2 nd floor farm works completed	Stilt + 1 floor upto RCC roof slab completed & 2 nd floor farm works completed
12 & 19	Stilt + 1 floor	Stilt – Upto RCC roof slab completed 1 st floor – columns raised upto roof level
13	Stilt + 1 st floor columns raised	Stilt – Upto RCC Roof slab completed 1 st floor columns raised upto roof level



18	Stilt + 1 st floor ready for slab	Stilt – Upto RCC Roof slab completed 1 st floor – Ready for slab
14 & 17	Stilt + 1 & 2 nd floor columns raised upto roof level	Stilt + 1 floor – Upto RCC roof slab completed 2 nd floor – columns raised upto roof level
15 & 16	Stilt + 1 floor, 2 nd floor columns raised upto roof level	Stilt + 1 upto RCC roof slab completed 2 nd floor – columns raised upto roof level
20 & 25	Stilt + 1 floor & 2 nd floor ready for slab	Stilt + 1 floor upto RCC roof slab completed 2 nd floor ready for slab
21 & 24	Stilt + 1, 2 nd floor	Stilt + 1 floor upto RCC roof slab completed 2 nd floor – ready for slab
22 & 23	Stilt, 1 st floor columns raised	Stilt – Upto RCC roof slab completed 1 st floor – columns raised upto roof level
26	Stilt, 1 st floor columns raised	Stilt – Upto RCC roof slab completed 1 st floor – columns raised upto roof level
27	Stilt + 2 floors	Stilt + 2 upper floors upto RCC Roof slab completed
28 & 29	Stilt + 2 floors	Stilt + 2 upper floors upto RCC roof slab completed

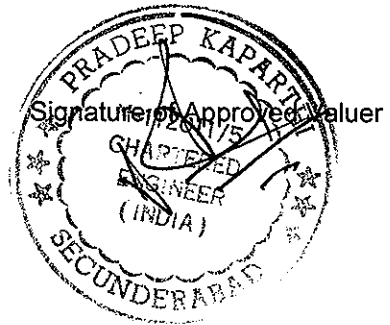
Amenities: Club House Earth work excavation completed
Swimming pool, Play Ground earth leveling completed
Compoundwall completed

After duly verifying the records maintained at the company and perusing the chartered accountant certificate issued by Mr Ajay Mehta, dt. 27-10-2008. We are of the following opinion on the the Cost incurred on the project upto date and for the present stage of work done is Rs. 11.67 Crores (Rupees Eleven Crores Sixty Seven Lakhs) for the above works as shown below.

1. Work in progressRs. 9,00,78,598/-
2. Sanction fees paid.....Rs. 28,02,635/-
3. Advances to Contractors.....Rs. 1,84,81,486/-
4. Site & Other Administration Expenses.....Rs. 53,43,897/-

Total	Rs. 11,67,06,616/-
Or say	Rs. 11,67,00,000/-

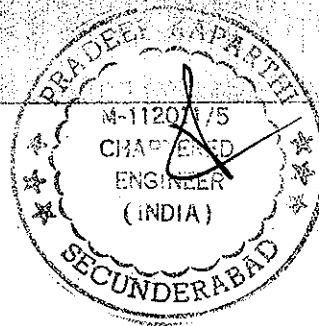
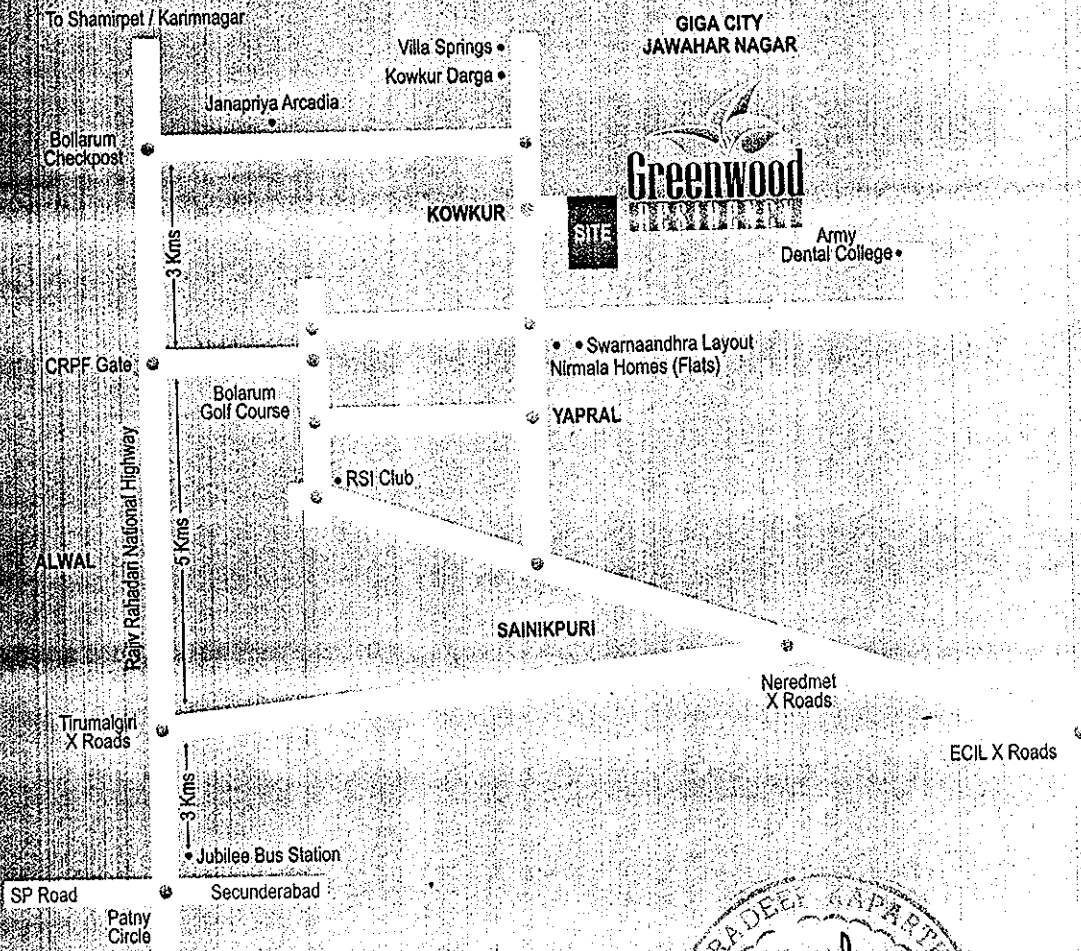
Mr. K. Sudershan Reddy
CHS
Encl. i. Location Map, ii. Photograph, C.A. Certificate



LOCATION MAP

M/s. Greenwood Residency, (Modi Properties & Investments Pvt. Ltd),
Sy No. 203P, 204P, 205P, 206P, 202P, Kaurur (Kowkoo) village,
Malkajgiri Mandal, R.R.District.

Location Plan



PK/SBB/16K11680/08-09

