

KADAKIA & MODI HOUSING

5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
Phone : +91-40-66335551, Fax :

To,
The Chief Manager,
State Bank of India,
Balanagar,
Hyderabad.

4/12/08
✓

Date: 04.12.2008

Dear Sir,

Sub: Cost incurred for Present stage of construction works at the Project of M/s.Bloomdale
(M/s.Kadokia & Modi Housing) Sy No.1139 of Shamirpet village, Shamirpet Mandal,
R.R.Dist. - Reg.

Ref: As per Valuer Certificate Enclosed herewith.

* * *

In connection with the above mater, this is to bring to your Bank's notice, that I am herewith enclosing the Chartered Engineer certificate of Project M/s.Bloomdale (M/s.Kadokia & Modi Housing) Sy No.1139 of Shamirpet village, Shamirpet Mandal, R.R.Dist.

I request your good officers to release the D P at the earliest.

Thanking You,

Yours truly,
For Kadokia & Modi Housing.



SOHAM MODI
(Managing Partner)

Encl : As above.

Pradeep Kaparthy
B.E., M.I.E., F.I.V.,
Chartered Engineer & Valuer

Off: 105, Diamond Towers,
Beside Belson's Taj,
S.D.Road, Sec-bad.
Phone: 66319594, 66339594
27812742, 27818816
Mobile: 98480-13-953

GOVT.REGD.VALUER
M.C.H.Licensed Engineer
Approved Valuer:

State Bank of India.,
Scotia Bank,
ING Vysya Bank Ltd.,
Central Bank of India.,
Deccan Grammena Bank.,
IDBI Bank Ltd.,
Standard Chartered Bank Ltd.,

Syndicate Bank.,
ICICI Bank Ltd.,
Karnataka Bank Ltd.,
City Union Bank Ltd.,
Andhra Bank.,
Oriental Bank of Commerce.,
Development Credit Bank.,

CUR REF: PK/SBB/16K11747/08-09

Date: 02.12.2008

To,
The Branch Manager,
State Bank Of India
Balanagar Br.,
Hyderabad

Sir,

Sub: Cost incurred for Present stage of construction works at the project of M/s.
Bloomdale (M/s. Kadakia & Modi Housing) Sy.No.1139 of Shamirpet Village, Shamirpet
Mandal, R.R.Dist.- Reg.
On inspection made on 01-12-2008 along with representative Mr. Mahender
(Ph.No.9246824561) of Modi Properties, the following is observed:

1. Plot Nos. 35 & 39 : Earth works excavation for column pits are completed.

Remaining plots are all open plots

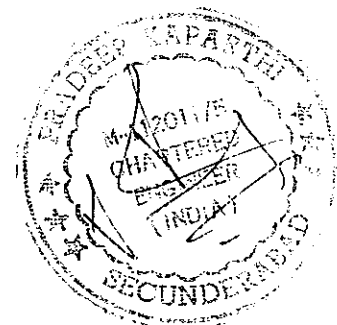
Amenities: i. General stores building of (645 Sft) works are under progress,
i.e., Columns raised upto roof level in Ground floor.
ii. Compound wall completed Arch., & Gate under progress,
iii. Earth roads are completed.

Remaining works are not yet started.

After duly verifying the records maintained at the company and perusing the chartered accountant certificate issued by Mr Ajay Mehta, dt. 14-11-2008. We are of the following opinion on the the Cost incurred on the project upto date and for the present stage of work done is Rs. 90,20,000/- (Rupees Ninety Lakhs Twenty Thousand) for the above works as shown below.

PK/SBB/16K11747/08-09

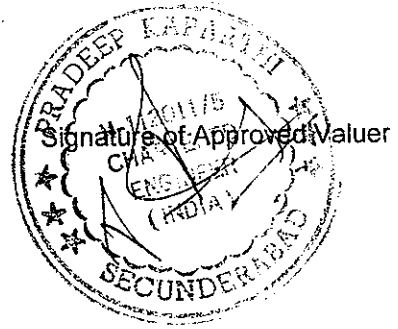
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1. Work in progressRs. 59,30,872/-
2. Development fees Rs. 28,42,867/-
3. Advances to contractors.....Rs. 2,46,284/-

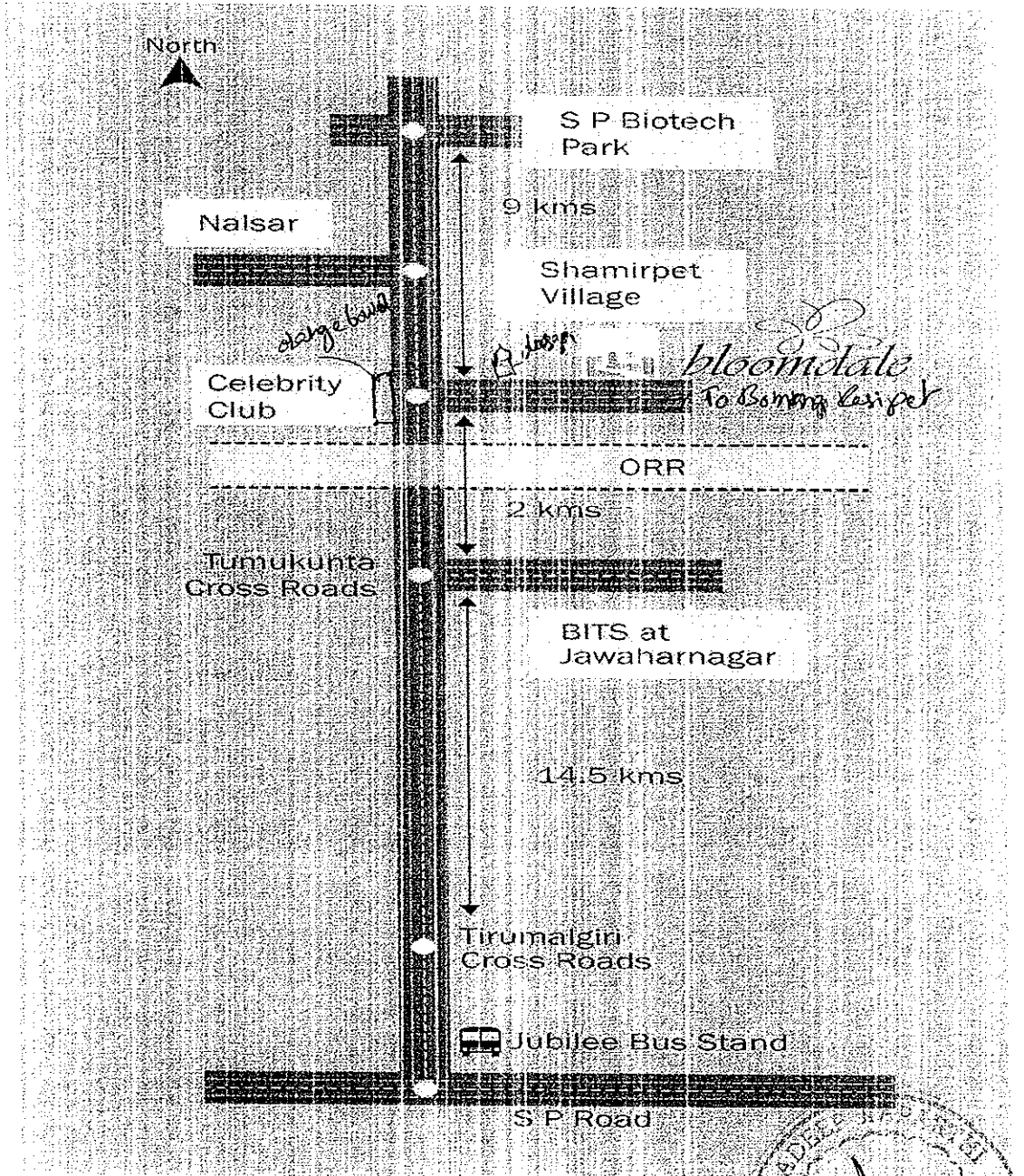
| | |
|--------|-----------------|
| Total | Rs. 90,20,023/- |
| Or say | Rs. 90,20,000/- |

Mr. K. Sudershan Reddy
CS
Encl. i. Location Map, ii. Photograph, iii. C.A.Certificate

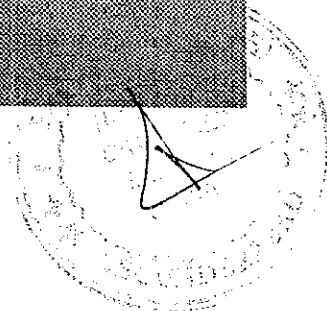
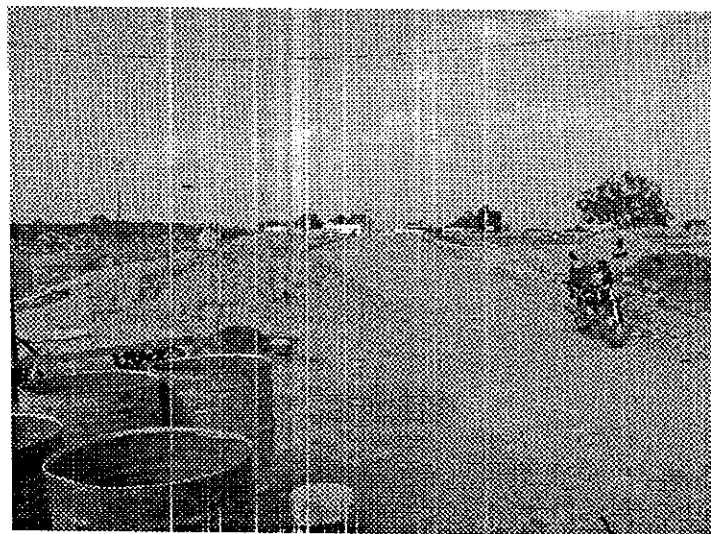
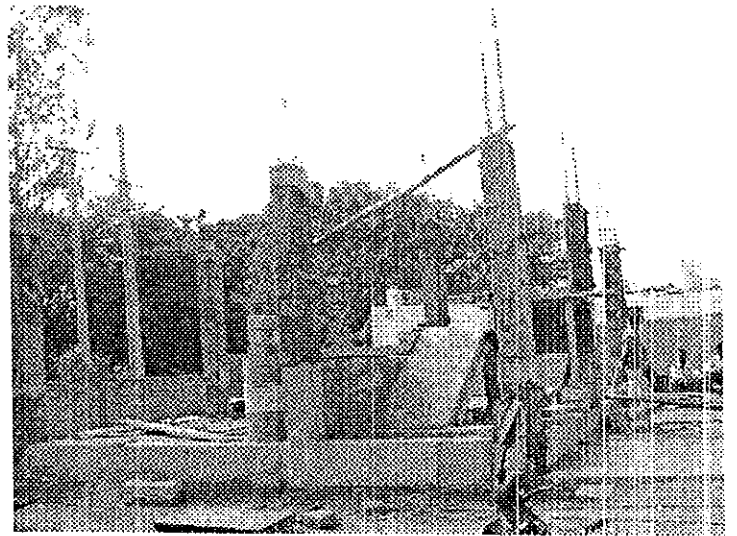
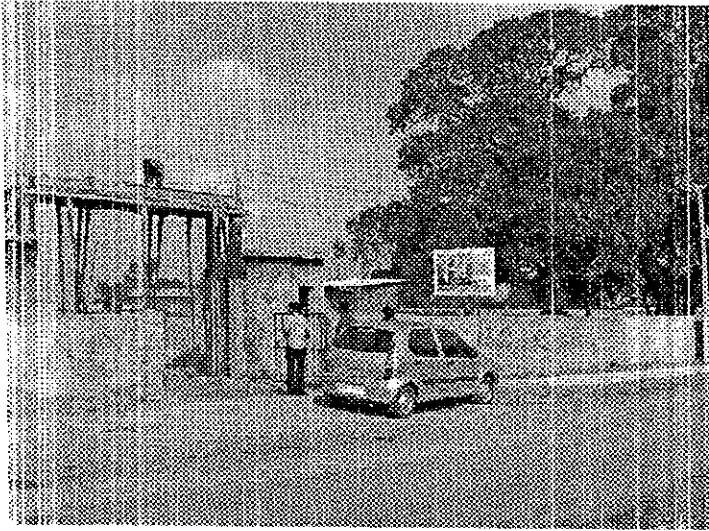
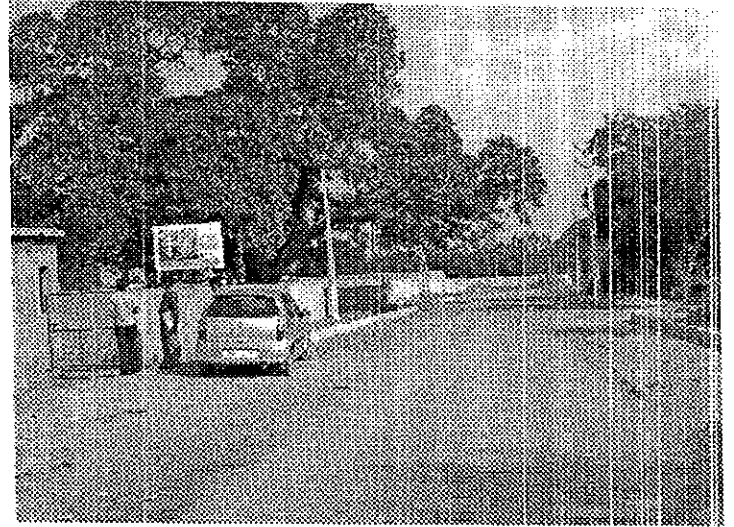
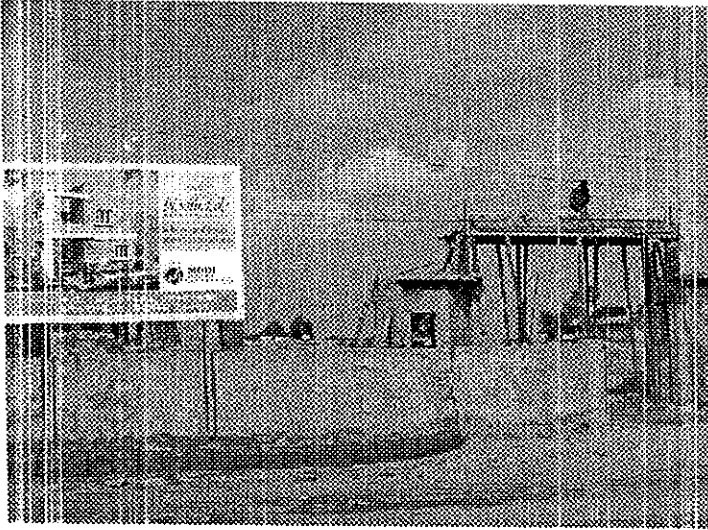


LOCATION MAP

M/s. Bloomdale (M/s. Kadakia & Modi Housing) Sy.No.1139 of Shamirpet Village, Shamirpet Mandal, R.R.Dist.



PK/SBB/16K11747/08-09





CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

CERTIFICATE

I, on the basis of relevant information given to me and records produced before me, hereby certified that M/s. Kadakia & Modi Housing, a partnership firm having its registered office at 5-4-187/3 & 4, II nd Floor, Soham Mansion, M.G. road, Ranigunj, Secunderabad -500003, have incurred an expenditure aggregating to Rs.2,05,17,523.70/- (Rupees Two crores five lakhs seventeen thousand five hundred twenty three and paise seventy only) up to 14th November, 2008 towards construction of residential Bangalow called " Bloomdale" situated at survey no.1139, Shamirpet, Hyderabad.

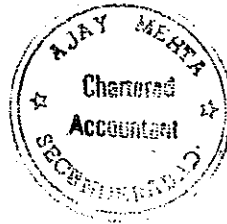
Break-up of Expenditure Incurred

| | |
|--------------|--------------------|
| Land Cost | Rs. 1,05,00,000.00 |
| Reg. charges | Rs. 9,97,500.00 |
| | ----- |
| | Rs.1,14,97,500.00 |

Building Works In Progress upto 14.11.2008

| | |
|--|---------------------------|
| 1. Work in Progress upto 31.03.2008 | Rs. 15,31,483.70 |
| 2. Development Fees Paid | Rs 28,42,867.00 |
| 3. Work In Progress from 1.04.2008 to 14.11.2008 | Rs. 33,25,824.00 |
| 4. Advances to Contractors for construction in progress | Rs. 2,46,284.00 |
| 5. Site expenses | Rs. 10,73,565.00 |
| | ----- |
| | Rs. 90,20,023.70 |
| | ----- |
| | Rs. 2,05,17,523.70 |
| | ===== |

Place: Secunderabad.
Date: 14.11.2008



Ajay Mehta
Ajay Mehta
Chartered Accountant
M.No.035449