

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

2011-12

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN			
	SUMMIT HOUSING PVT LTD			AAKCS5819C			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6		
	5-4-187/3 AND 4, 2ND FLOOR	SOHAM MANSION					
	Road/Street/Post Office	Area/Locality		Status (fill the code)	PVT COMPAN		
	M G ROAD	RANIGUNJ					
	Town/City/District	State	Pin				
SECUNDERABAD	ANDHRA PRADESH	500003					
Designation of AO(Ward/Circle)	RANGE 3(1)			Original or Revised	Original		
E-filing Acknowledgement Number	284020531130911			Date(DD/MM/YYYY)	13-09-2011		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0	
	2	Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	0	
	3a	Current Year loss, if any			3a	403894	
	4	Net tax payable			4	0	
	5	Interest payable			5	0	
	6	Total tax and interest payable			6	0	
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
d			Self Assessment Tax	7e	0		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0		
8	Tax Payable (6-7d)			8	0		
9	Refund (7e-6)			9	0		

This return has been digitally signed by **SOHAM MODI**
in the capacity of **MANAGING DIRECTOR** having PAN **ABMPM6725H** from
IP Address **121.247.247.126** on **13-09-2011** at **SECUNDERABAD**
Dsc SI no **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**
& issuer **Infotech Consumer Services Ltd., C=IN**



AAKCS5819C0628402053113091126C65D3134112A470E6E1B56A30890
2C5E969718

SUMMIT HOUSING PVT LTD

5-4-187/3 & 4,
3rd Floor,
Soham Mansion,
M. G. Road,
SECUNDERABAD - 500 003.
Ph.No. 66335551

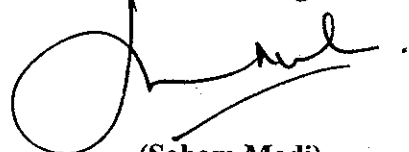
NOTICE:

NOTICE is hereby given that the **Fifth Annual General Meeting** of Summit Housing Pvt. Ltd., will be held at registered office of the Company at 5-4-187/3 & 4, Soham mansion, M. G. Road, Secunderabad - 500 003 on 30th September 2011 at 10:00 am, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited balance sheet as on 31/03/2011 and the reports of the directors and auditor's thereon.
2. To appoint Ajay Mehta, Chartered Accountant of the Company and to fix his remuneration.

By Order of the Board
for Summit Housing Pvt Ltd



(Soham Modi)
Director

Place : Secunderabad.
Date : 03.09.2011

NOTE:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

SUMMIT HOUSING PVT LTD

5-4-187/3 & 4,
3rd Floor,
Soham Mansion,
M. G. Road,
SECUNDERABAD - 500 003.
Ph.No. 66335551

DIRECTORS REPORT

To,
The Members,

The Directors Presents the Fifth Annual Report and the audited accounts for the year ended 31.03.2011, together with auditor's report thereon.

1. The Company is incorporated on 12.02.2007. Upto 31-3-2011 there has been no business activity. The company is in the process of identifying the project for real estate business.
2. The Company has no employees in category specified u/s.217 (2 A) of the Companies Act, 1956.
3. The company has not accepted or invited deposits from the public.
4. There are no particulars to be reported in respect of conservation of energy and technology absorption as required under section 217 (1) (e) of Companies Act, 1956 read with rule 2 of the Companies Disclosure of particulars in the report of Board of Directors) Rules 1988.

Directors Responsibility Statement:

- a) In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that year.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis.

For and on behalf of the Board.

Place: Secunderabad
Date : 03.09.2011


SOHAM MODI.
Director

SUMMIT HOUSING PVT. LTD.
 Regd. Office: 5-4-187/3 & 4, 2nd Floor,
 Soham Mansion, M.G. Road,
 Secunderabad - 500 003.

Assessment Year :: 2011-2012.

Status : Private Limited Company (13)
 PAN : AAKCS5819 C
 Year Ending : 31-03-2011
 Nature of Business : Real Estate/Developers/Managers
 Bank Account Details : HDFC CURRENT A/C. No.0422000024720
 Date of Incorporation : 12-02-2007

COMPUTATION OF INCOME

I. INCOME FROM BUSINESS:

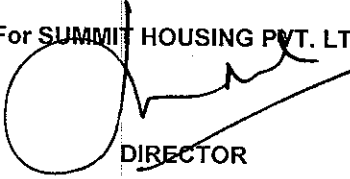
Net Loss as per Profit & Loss Account 403,894.00
Total Loss 403,894.00

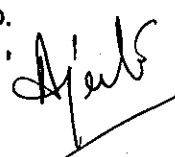
Losses carried forward to next year(s)

A.Y.2009-2010
 A.Y.2010-2011
 A.Y.2011-2012

	<u>Business Loss</u>	<u>Dep. Loss</u>	<u>Total Loss</u>	<u>Return filing date</u>
	344,404.00	-	344,404.00	11-09-09
	376,069.00	-	376,069.00	19-07-10
	403,894.00	-	403,894.00	
	<u>1,124,367.00</u>	-	<u>1,124,367.00</u>	

For SUMMIT HOUSING PVT. LTD.


 DIRECTOR



**SUMMIT HOUSING PRIVATE LIMITED
BALANCE SHEET AS ON 31.03.2011**

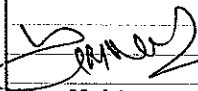
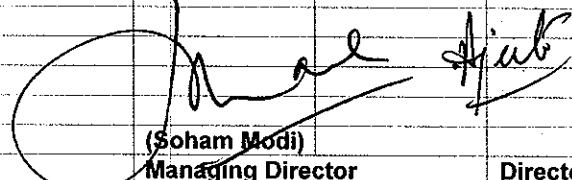
	Schedule	31-03-11	31-03-10
Sources of Funds			
Share Holders Funds:			
Share Capital	A	100,000.00	100,000.00
Loan Funds			
Un-secured Loans	B	10,176,283.00	9,520,358.00
		10,276,283.00	9,620,358.00
Application of Funds			
a) Investments			
Investment in Partnership Firms	C	8,922,318.32	8,716,818.32
b) Current Assets/Loans & Advances			
Cash & Bank Balances	D	55,546.00	1,584.00
		8,977,864.32	8,718,402.32
Less: Current Liabilities & Provisions			
Net Current Assets	E	42,106.00	39,648.00
		8,935,758.32	8,678,754.32
c) Miscellaneous Expenditure:			
Pre-Operative expenses	F	4,971.00	9,944.00
d) Profit & Loss Account			
	H	1,335,553.68	931,659.68
		10,276,283.00	9,620,358.00
Notes to Accounts			
As per my report of even date	I		

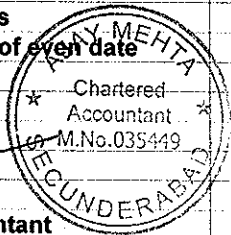
Ajay Mehta
Chartered Accountant
MMNo.035449
Place: Secunderabad.
Date: 03.09.2011

(Soham Modi)
Managing Director
Place: Secunderabad.
Date: 03.09.2011

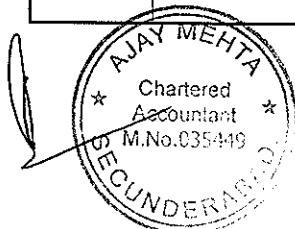
Director.

**SUMMIT HOUSING PRIVATE LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2011.**

INCOME:		31-03-11	31-03-10
Share of Profit from Partnership Firms	-	-	-
EXPENSES:			
Interest paid	-	387,972.00	357,387.00
Preliminary Expenses written off	-	4,973.00	4,973.00
Administration Expenses	G	10,949.00	13,709.00
		403,894.00	376,069.00
Profit / (Loss)		(403,894.00)	(376,069.00)
Notes to Accounts	H		
As per my report of even date			
			
Ajay Mehta Chartered Accountant MMNo.035449 Place: Secunderabad. Date: 03.09.2011		(Soham Modi) Managing Director Place: Secunderabad. Date: 03.09.2011	Director.



SUMMIT HOUSING PVT. LTD.		
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2011		
	31-03-11	31-03-10
Schedule - 'A'		
Share Capital		
Authorised:		
100000 equity shares of Rs. 10/- each	1,000,000.00	1,000,000.00
Issued, Subscribed and Paid up:		
10000 equity shares of Rs. 10/- each. fully paid up	100,000.00	100,000.00
Schedule - 'B'		
Loan Funds		
Un-secured Loans:		
Soham Modi	10,176,283.00	9,520,358.00
Schedule - 'C'		
Investments		
Investment in Partnership Firms M/s. Vista Homes	8,922,318.32	8,716,818.32
Schedule 'D'		
Cash & Bank Balances:		
a) Cash on hand	55,150.00	150.00
b) Cash at Bank with Scheduled Banks in Current Account	396.00	1,434.00
	55,546.00	1,584.00
Schedule 'E'		
Current Liabilities & Provisions:		
Audit Fees Payable	3,309.00	3,309.00
TDS Payable	38,797.00	36,339.00
	42,106.00	39,648.00
Schedule 'F'		
Miscellaneous Expenditure (To the extent not written off)		
Pre-operative expenses:		
Opening balance (01-04-2010)	9,944.00	14,917.00
Less: Written off 1/5	4,973.00	4,973.00
	4,971.00	9,944.00
Schedule - 'G'		
Administrative Expenses:		
Audit Fees	3,309.00	3,309.00
Consultancy	7,000.00	9,500.00
ROC Fees	400.00	400.00
Bank Charges	-	500.00
Printing & Stationery	240.00	-
	10,949.00	13,709.00
Schedule - 'H'		
Profit & Loss Account:		
Opening Balance	931,659.68	555,590.68
Add: during this year	403,894.00	376,069.00
	1,335,553.68	931,659.68



[Handwritten signature]

Summit Housing Pvt. Ltd.
Schedule "I" Notes to Accounts

1. Significant Accounting Policies.

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of a going concern with revenues recognized and expenses incurred on accrual basis.

b) Miscellaneous Expenditure:

Preliminary/Pre-operative expenses are written off over a period of 5 years beginning from the year in which commercial activity is commenced.

c) Taxation:

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred Tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

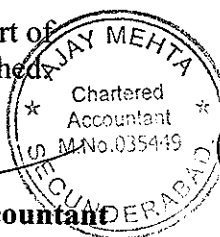
2. The additional information pursuant to the provisions of Schedule VI of the Companies Act, 1956 is Nil.

3. No provision for Current tax is made in absence of taxable income for the year.

4. There are no timing differences resulting in deferred tax and therefore no provision is made for the same.

As per my report of
Even date attached.


Ajay Mehta
Chartered Accountant



For and on behalf of the Board of Directors


Soham Modi
(Director)


Ajitha Mody
(Director)

Place : Secunderabad.

Date : 03.09.2011

Place : Secunderabad.

Date : 03.09.2011



CA. **Ajay Mehta** B.Com. F.C.A.
Chartered Accountant

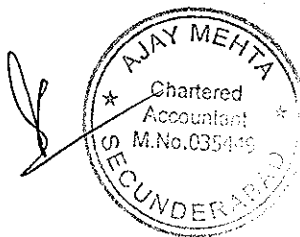
AUDITORS' REPORT

TO THE MEMBERS OF SUMMIT HOUSING PRIVATE LIMITED

I have audited the attached balance sheet of **SUMMIT HOUSING PRIVATE LIMITED**, as at 31st March 2011, and also the profit and loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. The Companies (Auditor's Report) Order, 2003 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 is not applicable to the company.
2. Further I report that :
 - a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b) In my opinion proper books of accounts as required by law have been kept by the company so far as appears from my examination of such books;
 - c) The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of account of the company and comply with the accounting standards referred to in section 211(3C) of the Companies Act, 1956.

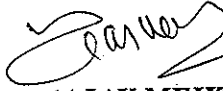




CA. **Ajay Mehta** B.Com. F.C.A.
Chartered Accountant

- d) *On the basis of written representation received and taken on record by the Board I report that none of the director is disqualified as on 31st March 2010 from being appointed as a director in terms of section 274(1)(g) of the Companies Act, 1956.*
- e) *In my opinion and to the best of my information and according to the explanation given to me, the said Balance Sheet with the notes thereon, gives the information required under the Companies Act, 1956 in the manner so required and give a true and fair view.*
- i) *in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011.*
- and*
- ii) *in the case of the Profit & Loss account, of the loss of the Company for the year ended on that date.*

Place: Secunderabad
Date:03.09.2011


(AJAY MEHTA)
Chartered Accountant
M.No.035449
