

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from M.C. Modi Educational Trust a return of income in Form No. ITR T. for assessment year 2011-12, having the following particulars.

PERSONAL INFORMATION	Name <u>M.C. Modi Educational Trust</u>			PAN <u>AAATM5488Q</u>		
	Flat/Door/Block No <u>5-4-187/3&4, 3rd Floor</u>		Name Of Premises/Building/Village <u>Soham Mansion</u>			
	Road/Street/Post Office		Area/Locality <u>M.G. Road.</u>			
	Town/City/District <u>Secunderabad</u>		State <u>Andhra Pradesh</u>		Status (fill the code) <u>08</u>	
	Designation of Assessing Officer (Ward/ Circle) <u>ADIT (Exemption) 2/11/11</u>			Original or Revised <u>Original.</u>		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	<u>NIL</u>
	2	Deductions under Chapter-VI-A			2	<u>NIL</u>
	3	Total Income			3	<u>NIL</u>
	3a	Current Year loss (if any)			3a	<u>NIL</u>
	4	Net tax payable			4	<u>NIL</u>
	5	Interest payable			5	<u>NIL</u>
	6	Total tax and interest payable			6	<u>NIL</u>
	7	Taxes Paid				
		a	Advance Tax	7a	<u>NIL</u>	
		b	TDS	7b	<u>395385.</u>	
	c	TCS	7c	<u>NIL</u>		
	d	Self Assessment Tax	7d	<u>NIL</u>		
	e	Total Taxes Paid (7a+7b+7c+7d)	7e	<u>395385</u>		
	8	Tax Payable (6-7e)			8	<u>NIL</u>
	9	Refund (7e-6)			9	<u>395385</u>
Receipt No <u>01562</u>			Seal and Signature of receiving official ADIT / ADDE / ADIT (Exemptions) <u>- 8 SEP 2011</u> HYDERABAD			

M.C.MODI EDUCATIONAL TRUST

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, SECUNDERABAD - 500 003.

Assessment Year: 2011-2012

Status AOP (Trust/Resident)
PAN AAATM 5488 Q
Circle ADIT(Exemption) -2/Hyd.
Year Ending 31-03-2011
Bank account Details : SB A/C. 00421450000012, S.D. Road
MICR Code :500240003
Registration No. :

COMPUTATION OF INCOME

I. Income from House Property:

A. Rent Receipts from Soham Mansion Building:

1. Ajay Mehta	1,324
2. Fryfo & Co.(Pelican Services)	28,208
3. Grandeur Homes	58,245
4. Schaltech Automation Pvt. Ltd.	200,941
5.Modi Properties & Investments Pvt. Ltd.	649,776
6. Sri Srinivasa Automobiles	47,775
	<u>986,269</u>

<u>Less:</u> Property Tax	153,873	
Service Tax	388,407	542,280
		<u>443,989</u>

B. Rent Receipts from Paradise Premises

Rent Received from Sri Sai Enterprises	<u>2,802,213</u>
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Income from House Property

3,246,202

II. Income From Other Sources:

Interest Recd on Fixed Deposits	671,287
Interest on Income tax refund	25,359
Interest Recd on S.B. Account	<u>17,017</u>

Deduct: Administration Expenses:

1. Audit Fees	3,309
2. Repairs & Maintenance	17,272
3. Miscellaneous Expenses	1,045
4. Legal Expenses	440
5. Electricity Charges	85
	<u>22,151</u>

Income from Other Sources

691,512

3,937,714

For M. C. Modi Educational Trust

Trustee

Less: Amount applied for Charitable Purpose:

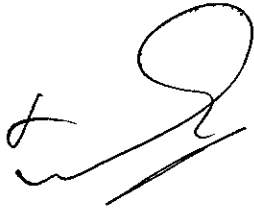
1. HR Charitable Trust Project 511	215,000	
2. Gujrathi Seva Mandal	42,400	
3. Sanskruti Shikar	5,000	
4. Amount accumulated to the extent @ 15% of Income	590,657	
5. Amount accumulated over and above 15% (copy of Form 10 enclosed)		
	<u>3,084,657</u>	<u>3,937,714</u>
Total Income		

Tax there on

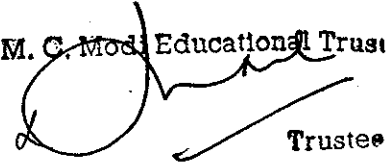
Nil

Taxes paid:

1. TDS on Rent deducted by Sri Sai Enterprises	251,251	
2. TDS on Rent deductd by Schaltech	18,336	
3. TDS on Interest deducted by HDFC	61,533	
4. TDS on Interest deducted by IDBI	5,095	
5. TDS deducted by Modi Properties& Inv. Pvt. I	59,170	
Balance refundable		<u><u>395,385</u></u>



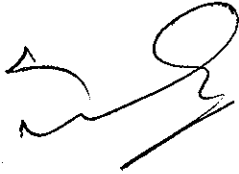
For M. C. Modi Educational Trust .

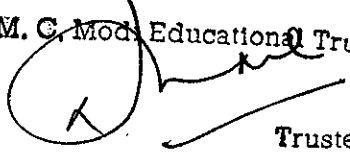


Trustee

M.C.Modi Educational Trust
Asst. Year 2011-2012
Schedule 'A'
Notes to Accounts.

1. Rental Income is computed on mixed accounting system and income from other sources is computed on cash basis keeping in view the provisions of section 145 of I.T.Act 1961.



For M. C. Modi Educational Trust

Trustee

M.C.MODI EDUCATIONAL TRUST

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2011

Previous Year	Expenditure	Amount Rs..	Previous Year	Income	Amount Rs..
13,855.00	Advertisement	-		<u>Rent Receipts</u>	
568,193.44	Tax Deducted at Source	395,385.60	1,324.00	Ajay Mehta	1,324.00
148,362.00	Property Tax - Soham Mansion	153,873.00	24,888.00	Fryfo & Co.(Pelican Services)	28,208.00
2,206.00	Audit Fee	3,309.00	63,441.00	Forbes Gokak	-
130,114.00	Service tax	388,407.00	2,437,634.00	Sri Sai Enterprises	2,802,213.00
-	Repairs & Maintenance Charges	17,272.00	224,692.00	Schaltech Automation	200,941.00
4,525.00	Miscellaneous Expenses	1,045.00	590,897.00	Modi Properties & Investments Pvt Ltd	649,776.00
1,525.00	Printing & Stationery	-	42,350.00	Sri Srinivasa Automobiles	47,775.00
1,500.00	Legal Expenses	440.00	-	Grandeur Homes	58,245.00
136,850.00	Lease Deed Registration	-	395.00	Sundry balance written off	-
-	Electricity Charges	85.00		<u>Other Receipts</u>	
-	Interest on Service Tax	347.00	513,384.48	Interest Received on Bank F.D-HDFC	620,347.39
	<u>Donations</u>			Interest Received on Bank F.D-IDBI	50,940.00
-	HR Charitable Trust Project 511	215,000.00	53,807.20	Interest on SB Account	17,016.51
-	Gujrathi Seva Mandal	42,400.00	-	Income Tax refund	724,671.00
	Sanskruiti Shikar	50,000.00	-	Interest on Income tax refund	25,359.00
15,000.00	Rogi Sahayata Trust	-			
15,000.00	American Cancer Institute	-			
5,000.00	The Deaf Way	-			
2,910,682.24	Excess of Income over Expenditure	3,959,252.30			
3,952,812.68		5,226,815.90	3,952,812.68		5,226,815.90

Notes to Accounts : Schedule V for and on behalf of **M.C. MODI EDUCATIONAL TRUST.**



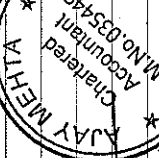
(Ajay Mehta)
Chartered Accountant.

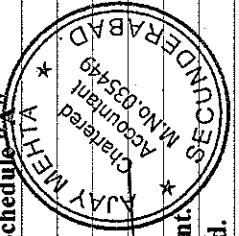
(Pramod Modi)
Trustee

(Soham Modi)
Trustee

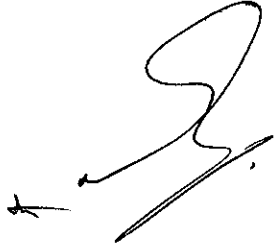
Place: Secunderabad

Date: 02-09-2011

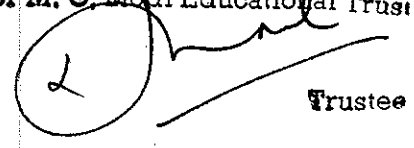
M.C. MODI EDUCATIONAL TRUST					
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. ROAD, SECUNDERABAD - 3.					
BALANCE SHEET FOR THE YEAR ENDING 31.03.2011					
<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
	Trust Fund			Cash	
7,534,167.28	Balance as per Last Balance Sheet	10,444,849.52	20,711.65	Cash on Hand	6,522.65
2,910,682.24	Add/Less: Surplus/Deficit during the year	3,959,252.30		Cash at Bank	
10,444,849.52		14,404,101.82	575,563.17	HDFC Bank	308,410.86
	Outstanding Amounts Payable		8,759,339.23	FDR HDFC Bank	10,451,362.13
2,206.00	Audit fee payable	3,309.00	61,957.49	Accrued Interest but not due	41,786.20
	Rent Deposits		-	FDR IDBI Bank	2,500,000.00
72,000.00	1. Summit Builders	-	-	Accrued Interest but not due	45,845.00
24,000.00	2. Forbes Gokak Ltd	-		Fixed Assets	
4,000,000.00	3. Sri Sai Enterprises	4,000,000.00	6,918.00	Motor Pump	6,918.00
72,000.00	4. Schaltech Automation	72,000.00	104,977.43	Land & Buildings - Paradise	104,977.43
90,000.00	5. Pixel Visual	90,000.00	5,233,215.55	Building - Soham Mansion	5,233,215.55
168,000.00	6. Modi Properties & Investments Pvt. Ltd.	168,000.00		Deposits	
14,000.00	7. MPIPL - Electricity Deposit	14,000.00	49,696.00	A.P. Transco	49,696.00
21,150.00	8. Sri Srinivasa Automobiles	21,150.00		Outstanding Amounts Receivable	
	Sundry Creditors		45,867.00	Summit Builders	-
-	Summit Builders	26133	35,668.00	Shri Sai Enterprises	35,668.00
			14,292.00	Scaltech Automation Pvt. Ltd.	14,292.00
14,908,205.52		18,798,693.82	14,908,205.52		18,798,693.82
Notes to Accounts: Schedule "A"					
for and on behalf of M.C. MODI EDUCATIONAL TRUST.					
				(Soham Modi) Trustee	
	(Ajay Mehta)			(Pramod Modi) Trustee	
	Chartered Accountant.				
	Place: Secunderabad.			Place: Secunderabad.	
	Date: 02-09-2011			Date: 02-09-2011	



I. Income from House Property:		
A) Rent Receipts from Soham Mansion Building:		
5-4-187/3 & 4, M.G. Road, Secunderabad - 500 003.		
1. Ajay Mehta		1,324
2. Fryfo & Co.(Pelican Services)		28,208
3. Grandeur Homes		58,245
4. Schaltech Automation Pvt. Ltd.		200,941
5.Modi Properties & Investments Pvt. Ltd.		649,776
6. Sri Srinivasa Automobiles		47,775
		986,269
Less: Property Tax	153,873	
Service Tax	388,407	542,280
		443,989
B) Rent received from Sri Sai Enterprises		
8-2-595/3/5, Lane Opp to Tej Krishna		
Road No.1, Banjara Hills, Hyderabad - 500 034.		
		2802213
Income from House Property		3,246,202



For M. C. Modi Educational Trust.



Trustee