

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

2011-12

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN			
	M AND M ASSOCIATES		AAATM2611B			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3 AND 4	3RD FLOOR,SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status (fill the code)	AOP/BOP	
	M G ROAD	RANIGUNJ				
	Town/City/District	State	Pin			
SECUNDERABAD	ANDHRA PRADESH	500003				
Designation of AO(Ward/Circle)		WARD 10(4)/HYD		Original or Revised		
				Original		
E-filing Acknowledgement Number		245867491260711	Date(DD/MM/YYYY) 26-07-2011			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0	
	2	Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	0	
	3a	Current Year loss, if any		3a	114669	
	4	Net tax payable		4	0	
	5	Interest payable		5	0	
	6	Total tax and interest payable		6	0	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7d)		8	0		
9	Refund (7e-6)		9	0		

This return has been digitally signed by **SOHAM MODI** having PAN **ABMPM6725H** from in the capacity of **TRUSTEE** IP Address **121.246.7.245** on **26-07-2011** at **SECUNDERABAD**
 Dsc Sl no **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**
 & issuer **Infotech Consumer Services Ltd., C=IN**



AAATM2611B052458674912607113CF51D72759476A03A1D5253AE1257 F400C48B3C

M & M ASSOCIATES

5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.

Assessment Year 2011-2012

Status : A.O.P. (Trust)
PAN No. : AAATM 2611B/ Ward 10 (4)/Hyd
Year Ending : 31.03.2011
Date of Incorporation : 31-03-1981
Nature of Business : Real Estate Developers/Agents/Managers/Underwriters

COMPUTATION OF INCOME

I. Income From Business:

a) Net Profit/Loss as per Profit & Loss account of M & M Associates	44,510
Less: Share of Profit from MBMC Credited to P & L Account exempt U/s.10(2A)	159,179
Total Loss	<u>(114,669)</u>

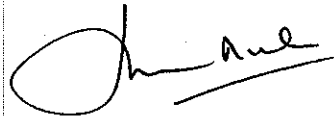
Tax on Income Returned is

Nil

1. M & M is a Private Family Determined Trust. Since the Trust has carried on Business activity the tax at Maximum Marginal rate is paid.
2. The Beneficiaries of the Trust during the Asst year 2010-2011 are Smt. Pranjali Modi, Sourabh Modi HUF, Dr. Mrs. Tejal Modi , Soham Modi HUF, Baby Nisha Modi, Baby Nidhi Modi and Baby Tanvi Modi.

Statement of Un-absorbed Losses:

	Inward No.	Date of Filing	
Un-absorbed Loss for Asst Year 2002-2003	1011268	30-07-2002	37,091.00
Un-absorbed Loss for Asst Year 2004-2005	1001008421	30-08-2004	56,614.00
Un-absorbed Loss for Asst Year 2007-2008	1044001972	31-07-2007	20,707.00
Un-absorbed Loss for Asst Year 2008-2009	1099003810	29-07-2008	125,273.00
Un-absorbed Loss for Asst Year 2009-2010	1004004631	29-07-09	127,114.00
Un-absorbed Loss for Asst Year 2010-2011			139,417.00
Un-absorbed Loss for Asst Year 2011-2012			114,669.00
Unabsorbed Business Loss to be carried forward			<u>620,885.00</u>



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2011

To Net Loss transferred from Vishwajit Castings & Engg Works	120,514.00	By Share of Profit from Modi Builders Methodist Complex	159,178.88
To I.T. Representation Fees	1,655.00	By Sundry balances written c	7,500.00
To Net Profit transferred to Capital account	44,509.88		
	166,678.88		166,678.88
<u>M & M Associates</u>			<u>A.Y.2011-2012</u>
	<u>Accumulated Lossess Account</u>		
	(Beneficiaries Account)		
To Balance b/fd. (01-04-10)	6,324,448.02	By Net Profit	44,509.88
		By Balance c/fd. (31-03-11)	6,279,938.14
	6,324,448.02		6,324,448.02

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VISHWAJIT CASTINGS & ENGINEERING WORKS

(Prop: M & M Associates)

Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020

Assessment Year :: 2011-2012

BALANCE SHEET AS ON 31.03.2011.

Outstanding Expenses

I.T. Representation Fees payable 1,655.00

Cash

Cash on Hand 201,139.60

Unsecured Loans

Soham Modi 587,000.00

Modi Builders Methodist Complex 195,000.00

Cash at Bank

HDFC Bank 424.50

Deposit & Advamces

Telephone Deposit 3,000.00

Venkatesh A Salary account 1,500.00

Fixed Assets

Factory Shed 188,172.00

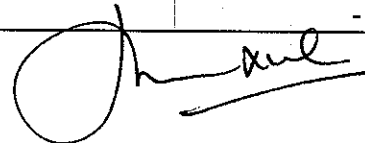
Machinery 87,411.68

Proprietary Capital:

M M Associates 302,007.22

783,655.00

783,655.00



VISHWAJIT CASTINGS & ENGINEERING WORKS

(Prop: M & M Associates)

Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020

Assessment Year 2011-2012

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2011

To Bonus Paid	300.00	By Net Loss Transferred to	
To Electricity Charges	23,119.00	M & M Associates	120,514.00
To I.T. Representation Fees	1,655.00		
To Property tax	32,550.00		
To Repairs & Maintenance	1,000.00		
To Salaries	7,200.00		
To Security charges	53,700.00		
To Telephone Expenses	990.00		
	120,514.00		120,514.00

M & M ASSOCIATES ACCOUNT.

To Balance b/fd. (01-04-10)	181,493.22	By Balance f/fd. (31-03-2011)	302,007.22
To Net Loss during the year	120,514.00		
	302,007.22		302,007.22

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VISHWAJIT CASTINGS & ENGINEERING WORKS

(Prop: M & M Associates)

Plot No.26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020.

Details of Fixed Assets

Sl.No.	Name of the Assets	W.D.V. 01-04-10	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-11
1	Factory Shed	188,172.00	0		188,172.00	10%	-	188,172.00
2	Machinery	87,411.68	0		87,411.68	15%	-	87,411.68
		275,583.68	-	-	275,583.68		-	275,583.68

