



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

AUDITOR'S REPORT

To the Members of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION

I have audited the attached Balance Sheet of PARAMOUNT RESIDENCY OWNERS ASSOCIATION as at 31st March 2010 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.


I report as follows:

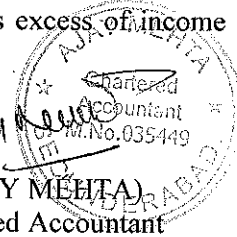
I have all the information and explanation, which to the best of my knowledge and belief were necessary for the purposes of my audit;

In my opinion, and to the best of my information and according to the explanations given to me, the said accounts read together with scheduled and notes thereon give a true and fair view;

- (i) in the case of the Balance Sheet, of the state of affairs of the Association's as at 31st March, 2010; and
- (ii) in the case of Income & Expenditure Account of the Association's excess of income over expenditure for the year ended on that date.

Place: Secunderabad
Date: 25-08-2010.


(AJAY MEHTA)
Chartered Accountant
M.No. 035449



PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

ASSESSMENT YEAR :: 2010-2011

INCOME & EXPENDITURE ACCOUNT UPTO 31-03-2010.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Electricity Expenses	167,286.00	By Maintenance Receipts	1,105,420.00
To House Keeping Charges	181,686.00	By Membership Fees	2,400.00
To Security Charges	107,330.00	By Generator Backup Collections	15,000.00
To Miscellaneous Expenses	350.00	By Bad credits written off	1,073.00
To Salary	64,682.00		
To Bank Charges	1,747.16		
To Repairs & Maintenance	38,080.00		
To AMC Chares	74,500.00		
To Petrol/Diesel Expenses	70,730.00		
To Gardening Expenses	34,141.00		
To Staff Medical Insurance	2,862.00		
To Telephone Expenses	3,700.00		
To Audit Fees	8,273.00		
To Excess of Income over Expenditure	368,525.84		
	<u>1,123,893.00</u>		<u>1,123,893.00</u>

As per my report of even date, 25.08.2010

for and on behalf of

PARAMOUNT RESIDENCY OWNERS ASSOCIATION,

Ajay Mehta
 Chartered Accountant
 M.No.035449
 HYDERABAD

Ajay Mehta
 PRESIDENT
[Signature]
 SECRETARY
[Signature]
 TREASURER.

Ajay Mehta
Chartered Accountant
M.No.035449
 Place : Secunderabad
 Date : 25.08.2010

Place : Hyderabad
 Date : 25.08.2010

PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

ASSESSMENT YEAR :: 2010-2011

BALANCE SHEET AS AT 31-03-2010.

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Income & Expenditure Account	A	723,371.59	Cash on hand	-	14,524.00
Customer Accounts	B	14,933.00	Cash at Bank	E	23,859.09
Outstanding Expenses	C	16,546.00	Customer Accounts - Receivables	F	725,269.50
Deposits	D	10,000.00	Sundry Debtors	G	1,198.00
		<u>764,850.59</u>			<u>764,850.59</u>

As per my report of even date

(Signature)
 Chartered Accountant
 M No.035449
 HYDERABAD

for and on behalf of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,
(Signature)
PRESIDENT
(Signature)
SECRETARY
(Signature)
TREASURER.

Ajay Mehta
Chartered Accountant
M No.035449

Place : Secunderabad
 Date : 25/08/10

Place : Hyderabad
 Date : 25/08/2010

PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

ASSESSMENT YEAR :: 2010-2011

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2010.

SCHEDULE - A

INCOME & EXPENDITURE ACCOUNT:

Opening Balance (01-04-09)	354,845.75
Add: Income during the year	368,525.84
	<u>723,371.59</u>

SCHEDULE - B

CUSTOMER ACCOUNTS:

B	203 Vijaylaxmi	5,014.00
1C	108 Narayan Rao	2,296.00
1C	307 Hari Kishore	1,194.00
2C	209 Mallikarjun Rao	398.00
2C	502 Srinivas Kumar	1,845.00
2C	508 Dayanand Takur	796.00
D	105 Sudha Rani	3,390.00
		<u>14,933.00</u>

SCHEDULE - C

OUTSTANDING EXPENSES:

Audit Fees payable	16,546.00
	<u>16,546.00</u>

SCHEDULE - D

DEPOSITS:

Shiv Durga Agency	10,000.00
	<u>10,000.00</u>

SCHEDULE - E

CASH AT BANK:

HDFC Bank	23,859.09
	<u>23,859.09</u>

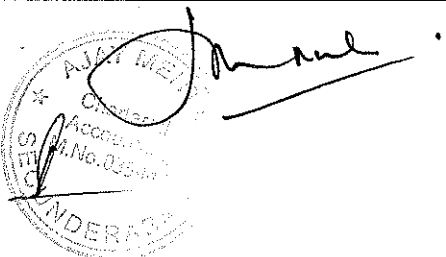
SCHEDULE - F

CUSTOMER ACCOUNTS - RECEIVABLES:

1C	101 Mohamed Rizwan	10,455.00
1C	103 Snea Lata Gangwal	18,912.00
1C	104 Mrs. Snea Lata Gangwal	18,912.00
1C	105 V.Madhusudhan	796.00
1C	106 K. Satyanarayana	6,552.00
1C	107 Mr . Gopu Hari Prasad	566.00
1C	109 Harinath Reddy	3,986.00
1C	201 P.Srinivas	3,770.00
1C	202 Mr VS .Balasubramanian	1,845.00

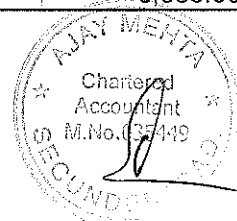


1C	203	Mr L . Vishwanath Reddy	5,089.00	
1C	204	B. Anand	3,128.00	
1C	205	V.R Hemanth Kumar	3,589.00	
1C	207	MR. M.S.N. Prasad	9,552.00	
1C	208	Moiz Lalani	1,194.00	
1C	209	Chandra mouli	1,194.00	
1C	301	Mr. N. Kanthi Kiran	7,070.00	
1C	302	Pranay Kumar Parimal	615.00	
1C	303	Mr. R. Ashok Swaminathan	1,578.00	
1C	304	Mr. Amit Baksi	18,912.00	
1C	305	Nayakam Bala Krishna	6,366.00	
1C	306	S.M Raju	1,289.00	
1C	309	Mr. P. Suresh	4,382.00	
1C	401	Mr. N. Parvatheeswara Sharma	625.00	
1C	402	Mrs. Bhavani Ganti	14,760.00	
1C	403	Mr . Ranjeet Singh	817.00	
1C	405	Gangadhar	9,552.00	
1C	406	P Sasibushana Rao	796.00	
1C	407	J. Lalitha Krishna	7,960.00	
1C	409	Mr. K. Srinivas	7,164.00	
1C	502	Mr. K.V.V.S.V Prasad	9,310.00	
1C	503	Ajay Mehta	18,912.00	
1C	504	Mrs. S. Shileja Rani	18,912.00	
1C	505	Mr. Vijaya Kumar	802.00	
1C	506	Mr. Pratap Kumar	796.00	
1C	507	Mr. P Nageshwara Rao	799.00	
1C	508	Mr. D. Raja Shekhar	398.00	
1C	509	V.Shiva shanker goud	8,358.00	229,713.00
2C	101	Mr.Sreekar Devineni	615.00	
2C	102	V.Satyanarayana	5,535.00	
2C	103	Mr. G.R Krishna Murthy	1.00	
2C	104	Mrs. G. Rajeshwari	1.00	
2C	105	Anandam	1,592.00	
2C	106	Mr. Naga Babu	1,591.00	
2C	107	Reena Prakashhee Pagadala	2,496.00	
2C	108	Sanjay Mukherjee	3,582.00	
2C	109	Ms.Sushma Bhamborey	1,592.00	
2C	201	Mr. G.R Krishna Murthy	615.00	
2C	202	Mr. Veerasetty	5,535.00	
2C	205	Mr.Bobba srinivas	3,582.00	
2C	207	A.S.Raman Iyengar	398.00	
2C	301	Mr. Prasad Babu	5,535.00	
2C	303	Perkit Shekar	2,940.00	
2C	304	Mr. G.R K. Murthy	1.00	
2C	305	Mr. Anup Kumar	603.00	
2C	306	Nagarjuna Kumar	1,592.00	
2C	307	S . Suresh	392.00	
2C	309	Mr.A.Venkateswarlu.	796.00	
2C	401	Mr. A. Ajay	2,460.00	
2C	402	Mrs. M. Kalyani	2,460.00	
2C	405	Mr.Altaff Hadi	5,970.00	



S. Suresh

2C	406 C.H.V.Kiran Kumar	4,378.50	
2C	407 Ajas Hadi	5,970.00	
2C	409 Mr. Ibrahim Ali Khan	5,970.00	
2C	504 Vivek Chandra Prakash Joshi	3,152.00	
2C	505 Md.Mustaq Hadi	6,750.00	
2C	506 Mr. Ashfaq Hadi	5,970.00	82,074.50
3C	101 Mr. P.Ram Mohan	4,305.00	
3C	102 Dr.V.V.Kuchroo	4,305.00	
3C	103 R.Venkat Ratnam	3,940.00	
3C	104 M Srinivas	2,363.00	
3C	105 Mrs. Anila Persis	398.00	
3C	106 P.Guha Priya	398.00	
3C	107 William Alfrad	1,194.00	
3C	108 Mr. Koduru Raghavender	398.00	
3C	109 D.Venkata Prasad	1,592.00	
3C	202 Leena Chowdary	615.00	
3C	204 Mr.Ankush sher	794.00	
3C	205 B.Murali Krishna	2,786.00	
3C	209 Mr.Chandramouli	796.00	
3C	301 Mr.Anil Kumar	4,305.00	
3C	303 Jyothi Pancholi	1,581.00	
3C	304 Mr.Rita Dharia &Mrs,Urmila Dharia	788.00	
3C	305 Mrs. Pulivathi Sri Latha	1,592.00	
3C	306 Mrs. B.Shoba Rani	398.00	
3C	309 Mr.P.Nitin	398.00	
3C	401 Mr.Pratap	615.00	
3C	402 V.Sasidharan	615.00	
3C	405 Mrs. Anitha	796.00	
3C	407 Pradip Kumar	796.00	
3C	409 Mr.R.K.Munshi	398.00	
3C	502 P.D.Dastoor	4,305.00	
3C	504 G . Jaya Kumar	1,580.00	42,051.00
A	102 Mr. C.Ranga Rao	7,200.00	
A	105 Ms. Felcine Boaler / Mr. Amit Kumar	8,866.00	
A	109 Mr. Shyam Krishnan	3,600.00	
A	201 Sridhar .P Bhargavi Developers	13,200.00	
A	203 Senniappa Shakthi Vel	806.00	
A	205 Md.Sulaiman	1,612.00	
A	206 Mr. M. Indrasena	8,866.00	
A	208 Mr. E. Pradeep	6,000.00	
A	209 Mr. R. Anand	6,000.00	
A	301 Mr. Kailash Badrinarayan Samdani	6,000.00	
A	302 Mr. B. Venkata Laxman Kumar	6,000.00	
A	303 Mr. S. Balakrishnan/Mrs. Sripriya	7,254.00	
A	305 Mr.S.Ranga Rajan	806.00	
A	306 Mehul Mehta	8,866.00	
A	309 Mrs. G. Arpitha	4,800.00	
A	401 Mr. D.N Prasad	6,000.00	
A	402 Mr. B Venkata Ranga Rao	6,000.00	
A	403 Mrs. Syeda Nasreen	8,866.00	



A	404 Mr. A.N Roy	2,430.00	
A	407 Mr. Goli Srinivasa Reddy	8,400.00	
A	501 Mr. Aziz Ali	13,200.00	
A	503 K.C. Raj Kumar	8,866.00	
A	506 Mr. Ranjit Bathula	4,835.00	148,473.00
B	101 Mr. Mahesh Agarwal	15,600.00	
B	102 Balakrishna Bajaj	4,800.00	
B	103 Mr. Eswar Kumar Vemuri	2,634.00	
B	104 Dr. Jyothi Chabria	11,837.00	
B	105 Mr. V.Shanker&uma shanker	626.00	
B	106 Mrs. Meenakshi Rao	11,214.00	
B	107 Mr. Vijayendra Kumar	8,099.00	
B	108 Mr. Anup Ostwal	2,492.00	
B	109 Mr. Shashi Kiran Tirumala	627.00	
B	201 Mr. B.Anand Kumar	1,200.00	
B	202 Mr. Ashok Chand Ostwal	4,800.00	
B	204 Mr.N.Laxmi Narayana	4,475.00	
B	205 Mr.Lakshmi Rangaiah	1,246.00	
B	206 Venkata Choudhry	1,247.00	
B	209 Sachin Malve	11,837.00	
B	301 Harinarayan Vyas	8,800.00	
B	303 Aarthi Singh	1,246.00	
B	304 A.Mohan Babu	2,499.00	
B	305 Laxmi Vyas	623.00	
B	306 V. Sheker Reddy	8,102.00	
B	307 Mr. Mukesh Sharma	6,853.00	
B	309 B.Arun Vijay	623.00	
B	402 MR. S.N.S. Srinivas Rao	15,600.00	
B	403 Ashok Swaminathan	7,476.00	
B	404 Prabhaker Srivastava	619.00	
B	405 Mr.M.Raja Sekhar	6,234.00	
B	406 Mr. Saroj Patel	8,102.00	
B	407 K. Madhusudhan Reddy	11,837.00	
B	501 Mr. Rajesh Garg	18,000.00	
B	505 Mr. A. A. Qhaliq	11,837.00	
B	506 S.A K Zeelani	8,099.00	
B	507 Mrs. Namrata Sanghi	11,837.00	
B	508 Mr. Prakash A. Shah	11,837.00	222,958.00
			725,269.50
SCHEDULE - G			
SUNDRY DEBOTRS:			
	Paramount Builders		1,198.00
			1,198.00

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