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LEELA G. CHIMALA 04AA 883299

STAMP VENDOR

L. No: 133 R. No: 003

5-4-76/A

SECUNDERABAD

See
TRUST DEED

This **DEED OF TRUST** is made and executed at Hyderabad on this 1st day of March 2005 by:

Shri. Satish Chandra Modi, S/o. **Late Shri Manilal C. Modi**, aged 61 years, R/o. Plot No. 280 Road No. 25, Jubilee Hills, Hyderabad hereafter called "**THE SETTLOR**" of the one part.

AND

1. **Shri. Rajesh J. Kadakia** S/o. Late Shri. Jayantilal M. Kadakia aged 51 years resident of Plot No. 5, "SESHA", Road No. 5, Trimurthy Colony, East Marredpally, Mahendra Hills, Secunderabad - 500 026.
2. **Shri. Sharad J Kadakia**, S/o. Late Shri Jayantilal M. Kadakia aged 47 years resident of Plot No. 5, "SESHA", Road No. 5, Trimurthy Colony, East Marredpally, Mahendra Hills, Secunderabad - 500 026.
3. **Shri. Suresh P. Bhatt**, S/o. Late. Shri. Popatlal H.. Bhatt, aged 59 years, resident of Flat No. 301, Block-H, Mayflower Park, Mallapur, Near Nacharam, Hyderabad, Ranga Reddy District.

Hereafter called "**THE TRUSTEES**" (which expression shall wherever it occurs in these presents mean and include unless there is anything repugnant to the context there to or inconsistent therewith, Trustee or Trustees for the time being of these present or survivors, or the last survivor of the Trustee or Trustees their assigns and heirs, executors and administrators or such survivor) of the other part.

WHEREAS the Settler is the absolute owner of the sum of **Rs. 5,000/-** (Rupees Five Thousand Only).

S.M

Satish Modi

Jayantilal M. Kadakia

Sharad J Kadakia

Suresh P. Bhatt

Whereas the SETTLER is desirous of creating a charitable trust with philanthropic aim for the objects and purposes hereafter appearing.

AND WHEREAS in pursuance of the said desire, the settler have handed over to the Trustees a sum of **Rs. 5,000/-** (Rupees Five Thousand Only) in cash to form as a Corpus Fund upon the trust with powers and subject to the terms and conditions hereinafter appearing:

AND WHEREAS the Trustees have received and accepted upon the trust the said sum of **Rs. 5,000/-** (Rupees Five Thousand Only) with powers and subject to the terms and conditions hereinafter appearing :

AND WHEREAS the Trustees have consented to act as Trustees hereto.

NOW THESE PRESENTS WITNESS

1. The Trust shall be called "**GREENS FOUNDATION**".
2. The office of the trust for the present shall be situated at Plot No. 5, "SESHA", Road No. 5, Trimurthy Colony, East Marredpally, Mahendra Hills, Secunderabad – 500 026 and at such other place or places as the Trustees may decide from time to time.
3. The objects of the trust shall be
 - i. To encourage, advance and propogate literary learning and education and for achieving the said object to establish, maintain, run, develop, improve, extend, grant, donation and assist in the establishment, maintenance, schools, colleges, workshops, industrial and technical schools and sponsor seminars.
 - ii. To develop healthy as well as critical attitude towards the development of mental, physical and moral uplift of the students so as to make them good citizens.
 - iii. To establish, maintain or acquire library or libraries for the benefit of the community.
 - iv. To institute and award scholarships for the study, research and apprenticeship for all or any of the aforesaid educational purposes.
 - v. To establish, maintain, run, develop, improve, extend, grand donation, for and to aid and assist in the establishment, maintenance, running, development, improvement and extension of hospitals, clinics, X-Ray plants, dispensaries, maternity houses, recreation centres, pathological investigative labs and research institutes and all similar institutions as will afford treatment to alleviate human sufferings.
 - vi. To build and construction and / or to get built and constructed guest house libraries, reading rooms, hostels, dharmashals dispensaries, hospitals etc , and to be kept open for public.
 - vii. To strive for the progress and advancement of spiritual, physical, intellectual, social and moral standards of the people irrespective of any caste, creed, sex and religion.
 - viii. To promote national integration and concord.
 - ix. To contribute to national relief fund and/or to any fund established or created by members of public or government undertaking for measures to victims of natural calamities.

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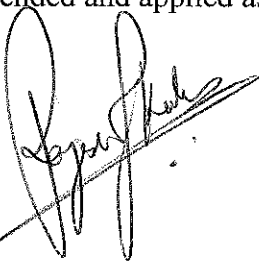
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- x. To establish, maintain, run, develop, improve, grant, donation for and to aid and assist in the establishment, maintenance, running, development, improvement of sports complex, indoor and outdoor stadiums etc for our sports activities, tournaments, matches, adventures sports, etc.
 - xi. To arrange to feed poor and generally give food to the poor, needy and disabled persons and to afford relief to people in distress due to natural calamities, accident, earthquake, flood, famine, epidemics.
 - xii. To carry on community and rural development programmes including infrastructure more particularly for the upliftment of the economically weaker sections of the society and also construct and develop community centers or halls for carrying such activities.
 - xiii. To carry out any other activities which may promote or improve or that which may help the advancement of the education, medical relief and other object of public utility.
 - xiv. To carry on and promote social forestry and agro development, horticulture and botanical gardens/activities for the benefit of the society and promoting eco-tourism.
 - xv. To reward promote and grant scholarships for out standings achievements and excellence in economic field, education, sports etc.
4. The trustees shall and be possessed of the trust fund of **Rs. 5,000/ (Rupees Five Thousand only)** up on trust. The trustees shall hold the said fund and such other properties as may be acquired from time to time by the trust by purchase, exchange, grant, subscription, endowment, donation, contribution or in any manner what so ever (all of which shall be designed as "The trust properties ") for the use and benefit of the trust. The trustees shall out of the use and benefit out of income realized from the properties endowed and such other endowments or donations which they may get, pay and discharges all expenses incurred in or about or incidental to the administration or execution of any of the objects of the trust and also all outgoing, taxes, rates, dues, and all other expenditures connected with the trust.
5. i) The income of the trust shall be utilized only for achieving the objects of the trust as set out here in above and/or to pay and discharge all the costs, charges and expenses incurred in or about or incidental to administrative or execution of any of the objects of the trust and also all outgoing, taxes, rates, dues and all other expenditure connected with the trust.
- ii. The Trustees may subject to the provisions of the income-tax Act, 1961 or any statutory modification or replacement thereof and in conformity with the provisions thereof, accumulate upto 90% of the income until such accumulation adequate to meet the expenditure on specified projects resolved by trustees.
- iii. The surplus and unapplied portion of the said income if any, or arising in any one more year or years shall be accumulated by investing the same and resulting income thereof from time to time in any of the investments in which the Trust's property is hereby directed or authorized to be invested and the Trustee hereof shall have to power in any subsequent year or years to expand and utilize in the same manner and to the same extend as if such accumulations or part thereof had same extend as if such accumulations or part thereof had been part of the income of the year in which the same is or ought to be expended and applied as aforesaid.

Satisfied with.

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Suresh

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 - i. The trustees shall have power to accept donations either in cash or moveable properties either with or without any special conditions attached to it provided it does not contravene the object clause 3 hereinabove.
 - ii. The Trustees shall have the power from time to time to increase or decrease the corpus or fixed property of the trust and this corpus will not be used for objects other than those stated in the clause hereinabove.
 - iii. The Trustees shall have power in general to acquire all things and do all acts necessary to carry out the objects of the trust.
 - iv. The Trustees may at any time invite and receive or without such invitation receive any voluntary contribution or contributions either from the settler or from the Trustees or from any of the more of them or from any other person or persons by way of donations, legacy or otherwise. All such contributions shall be treated as forming part of the trust fund being consistent with the object or objects of the trust provided that it shall always be for the trustees in their absolute discretion to decide whether they should invite and / or accept any such contribution and they shall at all times be at liberty to refuse any contribution without giving, any reason for such refusal.
 - v. The Trustees shall have power to deposit the trust moneys or any portion thereof in any nationalized bank or banks either by way of fixed deposits or in current account or in savings account.
 - vi. The Trustees shall have the power to invest the trust money in Government Securities and / or in such manner as prescribed under Sec. 11 of the Income Tax Act, 1961 and other statutory laws. The Trustees shall have the power to vary the investments from time to time.
 - vii. The Trustees may from time to time open and maintain banking account or accounts as such bank or banks as they may from time to time decide in the name GREENS FOUNDATION and the same bank account(s) shall be operated by any two trustees or any one trustee and Honorary Secretary.
 - viii. For the purpose of carrying out the objects of the trust, the Trustees shall have the power to acquire by purchase or on lease or otherwise any immovable property or properties of any tenure and in case of acquisition of vacant land, the Trustees shall be at liberty to erect buildings thereon and to do all acts necessary and incidental thereof.
 - ix. The Trustees shall have the power to appoint one person as Honorary Secretary to administer trust under their supervision.
 - x. The meetings of the Trustees shall be presided over by the Trustee appointed by the Trustee present. A written record of the minutes of the meeting shall be maintained by the Honorary Secretary of the Trust.
 - xi. The number of the Trustees shall not be less than three.

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- xii. If and so often as any of the Trustees of these present appointed hereunder or by a court of Competent Jurisdiction shall die or desires to be discharged from or become incapable or unfit to act in the trusts of these presents or is absent form India and more than twelve calendar months continuously the surviving or continuing Trustees or Trustee as the case may be for the being of these presents or the personal representative or representatives of the last surviving Trustees may and whenever the number of the Trustees of these presents shall be reduced to, less than three shall appoint new Trustee so dying or desiring to be discharged or refusing or neglecting or becoming incapable or unfit to act or being absent form India for more than twelve calendar months continuously as aforesaid and upon every such appointment the Trust Fund or Trust Property shall be appointment the Trust Fund or Trust Property shall be transferred to or vested in the Trustees or new Trustee joining with the continuing or surviving Trustees as the case may be AND this present power shall be additional and shall not prevent execution or exercise of any of these statutory powers to appoint new Trustees for the time being in force.
- xiii. If at any time either before or after a vacancy shall occur into number of Trustees hereby appointed the trustees shall consider to expedient to appoint an additional Trustee additional Trustees of these presents it shall be lawful for them to appoint any person or persons whom they may elect to be such additional Trustee or Trustees and on every such appointment the Trust Fund and Trust property as soon as circumstances will conveniently admit to be transferred to or vested in the Trustee or Trustees for the time being but it shall not be necessary or incumbent upon the Trustee or Trustees for the time being to procure the trust fund or him trust property to be so transferred to or vested in them or him until the number of Trustees qualified and competent to act under these presents shall not be reduced to them but Trustee to appointed may as well before or after the trust fund or trust property shall have been so transferred or vested in him or them, execute or all the trst powers and discretions under these presents in all respects act in the same manner as if he or they had been hereby constituted a Trustee.
- xiv. If the Trustees think that due to any reasons the meeting of the Trustees is not possible, a circular may be issued containing therein the work to be done or the resolution to be passed which, if signed by all the Trustees who must be in India accepting the matter or matters stated therein, the same will be treated as passed by the meeting duly convened.
- xv. **Mr. Suresh Chandra P. Bhatt** shall be the executive trustee carrying out day to day general conduct of the trust keeping **Mr. Sharad J. Kadakia (Umpire trustee)** informed of the same. In event of any differences among the trustees as regards the conduct of the trust affairs, the opinion and advice of the Umpire trustee shall be followed and the same shall be final.
7. i. Proper and regular books of accounts of all receipt and expenditure of the Trust shall be maintained on caused to be maintained by the Trustee.
- ii. On 31st day of March every a general account shall be taken of all the assets and liabilities of the trust and an income and expenditure account for the whole year and a balance sheet as on 31st March shall be prepared and shall be passed by the trustee.
- iii. The account of trust shall be audited annually by a Chartered Accountant appointed by the Trustees for the purpose.

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Satesh mal.

Sharad J. Kadakia

S. P. D. *Sharma*

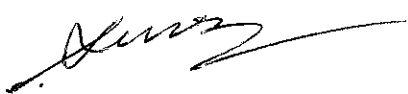
8. No amendment to the objects of the trust shall be made without prior approval in writing from the commissioner of Income-Tax, Hyderabad, Andhra Pradesh or from the concerned appropriate authority in this regard.
9. The Trust shall not involve in activity of profit and shall not apply its assessed and / or income for any purpose other than charitable purposes.
10. Income accruing to the trust from permissible activities like fee / charges, sale of products like khadi, poultry, art work or sale of literature and rural products shall be utilized for sustaining and promoting trust activities.
11. In the event of dissolution of the trust herein created, the capital fund and accretions, if any, of the trust as on date of dissolution shall be divided / distributed to / amongst other trusts created to achieve similar object or objects herein contained and doing similar activities and which is / are registered with the Income-Tax Department as a Public Charitable Trusts. On part of the trust fund on dissolution shall be divided / distributed between the settler and / or Trustees and / or any other person.

IN WITNESS WHEREOF THE SETTLER AND THE TRUSTEES have hereunder set their hand on the day, month and year herein above first written.

TRUSTEES:


1. **Rajesh J. Kadakia**


2. **Sharad J. Kadakia**


3. **Suresh Chandra P. Bhatt.**

SETTLOR:


(SATISH MODI)

WITNESSES:

1. 
G. KANAK ARAO

2.