


## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

**Assessment Year  
2011-12**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SOHAM MODI			ABMPM6725H		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-3	
	5-4-187/3 AND 4, 3RD FLOOR	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status (fill the code)	INDL	
	M G ROAD	RANIGUNJ				
	Town/City/District	State	Pin			
	SECUNDERABAD	ANDHRA PRADESH	500003			
Designation of AO(Ward/Circle)	WARD 10(4)/HYD		Original or Revised	Original		
E-filing Acknowledgement Number	302012291300911		Date(DD/MM/YYYY)	30-09-2011		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	50549
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	123411
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	123411	
8	Tax Payable (6-7d)			8	0	
9	Refund (7e-6)			9	123411	

<p>This return has been digitally signed by <b>SOHAM MODI</b> having PAN <b>ABMPM6725H</b> from in the capacity of <b>ABMPM6725H</b> from</p> <p>IP Address <b>121.246.7.239</b> on <b>30-09-2011</b> at <b>SECUNDERABAD</b></p> <p>Dsc SI no <b>79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i</b></p> <p>&amp; issuer <b>Infotech Consumer Services Ltd., C=IN</b></p>	 <p>ABMPM6725H033020122913009118EAB4796E54FFEE2C9C2BF1FA115 D164ED91FD01</p>
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**Shri. SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,**  
**M.G.Road, Secunderabad -3**  
**Assessment Year 2011-2012**

Status : Individual/Resident  
Date of Birth : 18th October 1969  
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd  
Year Ending : 31.03.2011

**COMPUTATION OF INCOME**

**1. Income from House Property:**

i) Rent received from Office premises bearing No.		
5-4-187/3 & 4/7/B, Third Floor, Soham Mansion,		
M.G. Road, Secunderabad - 500 003.		
	177,503	
Less: Property Tax Paid	35,430	142,073
		142,073
Less: 30% for Repairs & Maintenance		42,622
		99,451
ii) Self occupied House Property at Plot		
No.280, Road No. 25, Jubilee Hills, Hyderabad		
GLV		
Less: Interest paid on Housing Loans (Rs.200880)		
claimed to the extent maximum limit)		150,000 (50,549)
		<b>Income from House Property</b>
		<b>(50,549)</b>

**2. CAPITAL GAINS:**

Short Term Capital Gain on sale of Bunglow No.257		
Sale Consideration	6,500,000	
Less: Cost of acquisition	5,095,360	1,404,640

**3. Income from Business:**

Share of Profit / Loss from Nove Industries	-	
Share of Profit / Loss from Modi Estates	131,085	
Share of Profit / Loss from Jade Estates	-	
Share of Profit / Loss from Alpine Estates	10,230,371	
Share of profit / Loss from B & C Estates	-	
		10,361,456
Less: Exemt U/s.10(2A)		10,361,456
		<b>Income from Business</b>
		<b>-</b>

**4. INCOME FROM OTHER SOURCES:**

Interest received		1,319,581
Profit on sale of old Furniture		17,163
		1,336,744
Less: Expenses		
Interest paid	5,079,510	
Bank charges	6,569	
I.T. Representation Fees	1,655	
Legal Expenses	284	
Car Insurance	21,950	
Depreciation	99,642	
	5,209,609	
Less: Disallowance U/s.14A	1,843,016	3,366,593
		<b>Income from Other Sources</b>
		<b>(2,029,849)</b>



ABSTRACT

1. Income from House Property	(50,549)
2. Capital Gains	1,404,640
3. Income from Business	-
4. Income from Other Sources	(2,029,849)
<b>Total Income</b>	<u><u>(675,758)</u></u>

Tax there on comes to NIL

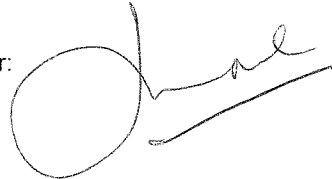
**Taxes paid**

TDS - MPIPL	15,734
TDS - MHPL	68,880
TDS - SHPL	38,797
<b>Balance Refundable</b>	<u><u>123,411</u></u>

**Note: 1.** Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

		<b>Return Filed on</b>	<b>Inward No.</b>
Loss A.Y.2008-09	850,858	30-Sep-08	44439450300908
Loss A.Y.2009-10	3,470,014	26-Sep-09	92015360260909
Loss A.Y.2010-11	45,179	27-Sep-10	161110251270910
<b>Unabsorbed Loss to be carried forward</b>	<u><u>4,366,051</u></u>		

2. Unabsorbed Long Term Capital Loss is to be carried forward as under:  
A.Y.2009-10 553,720



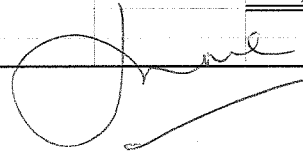
**Shri. SOHAM MODI S/o. Shri. Satish Modi**

**5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad -3**

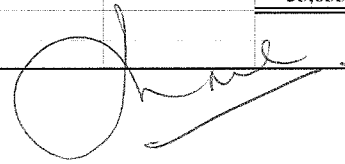
**Assessment Year 2011- 2012**

**BALANCE SHEET AS ON 31.03.2011**

<b>LIABILITIES</b>	<b>SCHEDULE</b>	<b>AMOUNT</b>	<b>ASSETS</b>	<b>SCHEDULE</b>	<b>AMOUNT</b>
SUNDRY CREDITORS	II	2,084,112.77	CASH ON HAND	-	6,519.09
SECURED LOANS	III	22,358,351.80	CASH AT BANK	VII	25,530.24
RENT DEPOSITS	IV	72,000.00	INVESTMENT IN PVT. LTD. CO	VIII	1,162,600.00
OUTSTANDING EXPENSES	V	1,655.00	DEPOSITS	IX	16,200.00
UNSECURED LOANS	VI	13,232,852.00	OUTSTANDING RECEIVABLES	X	14,981.00
CAPITAL ACCOUNT	-	33,412,076.59	SUNDRY DEBTORS	XI	35,199,106.95
			FIXED ASSETS	XII	592,041.12
			CAPITAL IN PARTNERSHIP FIRM	XIII	30,395,573.37
			LAND & BUILDING	XIV	3,689,482.14
			JEWELLERY	-	59,014.25
		<b>71,161,048.16</b>			<b>71,161,048.16</b>



<u>SOHAM MODI</u>				<u>A.Y. 2011-12</u>
<b><u>PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2011</u></b>				
To Bank Charges	6,568.75	By Rent Receipts		
To I.T.Rep. Fee	1,655.00	Vide Annexure - I		177,503.00
To Interest Paid	3,759,928.47	By Share of Profit from		
To Depreciation	99,642.00	Alpine Estates		10,230,370.95
To Legal expenses	284.00	Modi Estates		131,084.80
To Insurance	21,950.00	By Sundry balances written off		3,872.00
To Balance c/d. (31-3-11)	6,652,802.53			
	<b>10,542,830.75</b>			<b>10,542,830.75</b>
<b><u>CAPITAL ACCOUNT</u></b>				
To Property Tax - Plot No.280	7,086.00	By Balance b/fd. (01-04-10)		27,580,472.93
To Property tax	35,430.00	By Profit on sale of Bunglow		
To Drawings	1,705,352.00	No.257		1,404,640.00
To Locker Rent	1,000.00	By Profit on sale of Old Furniture		17,162.80
To Tax Deducted at Source	123,411.00	By Net Profit as per Profit & Loss Account		6,652,802.53
To Loan Pre Closure Charges	93,212.67			
To Loan Processing Charges	264,341.00			
To Car Insurance	13,169.00			
To Balance c/d. (31-03-2011)	33,412,076.59			
	<b>35,655,078.26</b>			<b>35,655,078.26</b>



**ANNEXURE - I****Details of Rent Receipts**

Rent received from Modi Shelters Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.		177,503.00
		<b>177,503.00</b>

**ANNEXURE - II****Sundry Creditors**

Mehta & Modi Homes	379,061.00
Soham Modi Huf	87,709.77
Sourabh Modi	1,500,000.00
5. Gaurang Mody	117,342.00
	<b>2,084,112.77</b>

**Annexure III****Secured Loans**

Kotak Mahindra Bank Loan A/c.No.140000183	(289,267.35)
Axis Bank Loan account	22,496,807.00
Kotak Mahindra Bank Loan A/c.No.	16,092.68
HDFC Bank Car Loan	134,719.47
	<b>22,358,351.80</b>

**ANNEXURE -IV****Rent Deposits**

Modi Shelters	72,000.00
	<b>72,000.00</b>

**ANNEXURE - V****Outstanding Amounts Payable**

I.T.Representation Fee	1,655.00
	<b>1,655.00</b>

**ANNEXURE - VI****Unsecured Loans**

Atit J.Shah	
Darshit J.Shah	742,000.00
Jagdish J.Shah	291,500.00
Jagdish Shah HUF	503,500.00
Kalpana J.Shah	927,500.00
Apurva Desai	148,477.00
Mahendra C Desai	590,000.00
Surabhi M Desai	2,478,000.00
Vipul M Desai	354,000.00
Ajay Mehta Huf	570,625.00
Amita Rajesh	715,750.00
Ajit J Shah	185,500.00
Bharati Sirish	715,750.00
Hiralal Tulsidas	715,750.00
Priyanka Rajesh Radia	715,750.00
Rajesh Hiralal	715,750.00
Rajiv Hiralal	613,500.00
Savitha Hiralal	715,750.00
Shilpa Rajiv	818,000.00
Sirish Hiralal	715,750.00
	<b>13,232,852.00</b>

**ANNEXURE - VII****Cash At Bank**

HDFC Bank,SD Road	23,441.49
HDFC Bank,SD Road Joint Account	88.75
Federal Bank	1,000.00
IDBI Bank	1,000.00
	<b>25,530.24</b>

**ANNEXURE - VIII****Investment in Pvt Ltd Companies**

HMS Direct India P Ltd	170,000.00
Modi Housing Pvt Ltd 9,800 Shares @ 10/-	98,000.00
Modi Properties & Investments P.Ltd ( 8,910 Shares)	891,000.00
Shares	3,600.00
	<b>1,162,600.00</b>

**ANNEXURE - IX****Deposits**

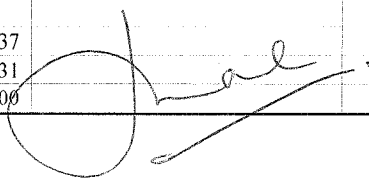
APSEB Deposit	16,200.00
	<b>16,200.00</b>

**ANNEXURE - X****Outstanding Amounts Receivable**

Modi Shelters Pvt. Ltd.	14,981.00
	<b>14,981.00</b>

**ANNEXURE - XI****Sundry Debtors / Loans & Advances**

<b>Sundry Debtors</b>	
Modi Properties & Investment	4,535,954.15
Modi Housing Pvt Ltd	13,943,611.12
Balgopal	10,000.00
Summit Housing Pvt. Ltd.	10,176,283.00
Paramount Avenue Pvt. Ltd.	7,200.00
Dr. Tejal Modi	786,710.00
Satish Modi	568,355.00
M & M Associates	10,000.00
Viswajit Casting & Engg Works	587,000.00
HMS Direct India P Ltd	349,477.00
Waman Shashi Kumar	361,530.00
Bhavana House Keeping	3,000.00
Santosh Petty cash	1,000.00
Gaurang Mody	3,104.00
<b>Loans:</b>	
Ritesh Tiberwala Huf	1,298,098.37
Alpine Heights	1,607,784.31
Ashok Swaminathan	950,000.00



**35,199,106.95**

**ANNEXURE - XIII**

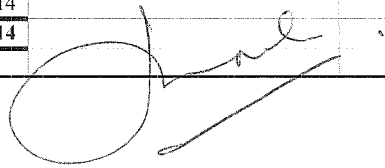
**Capital in Partnership Firms**

Nova Industries	18,327.39
Jade Estates	1,553,015.00
B & C Estates	25,031,000.00
Alpine Estates	6,961,539.70
Modi Estates	(3,168,308.72)
	<b>30,395,573.37</b>

**ANNEXURE - XIV**

**Land & Buildings**

Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad	569,860.00
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034	3,119,622.14
	<b>3,689,482.14</b>





SOHAM MODI

## ANNEXURE - XII

A.Y.2011-2012

## Fixed Assets

Name of the Asset	Opening Balance	Additions During the Year	Deletions during the year	Total	%	Depre-ciation	W.D.V
1. Office Equipment	16,185.60	-	16,000	185.60	10%	19	166.60
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	3,233.40	-	-	3,233.40	15%	485	2,748.40
4. Computer	32.40	-	-	32.40	60%	19	13.40
5. Air Conditioner	29,792.08	-	-	29,792.08	15%	4,469	25,323.08
6. Maruthi SX4	607,236.60	-	-	607,236.60	15%	91,085	516,151.60
7. UPS	-	47,528	-	47,528.00	7.5%	3,565	43,963.00
	<b>660,155.12</b>	<b>47,528.00</b>	<b>16,000.00</b>	<b>691,683.12</b>		<b>99,642</b>	<b>592,041.12</b>

SOHAM MODI		A.Y.2011-12
DETAILS OF INTEREST		
1	Ajit J Shah	21,000.00
2	Darshit J Shah	7,728.00
3	Jagdish J Shah	33,000.00
4	Jagdish J Shah Huf	34,152.00
5	Kalpana J Shah	105,000.00
		200,880.00
1	Interest on OD	1,368,862.46
2	Ajay Mehta Huf	82,500.00
3	Darshit J Shah	76,272.00
4	Jagdish J Shah Huf	22,848.00
5	Apurva Desai	48,477.00
6	Mahendra C Desai	90,000.00
7	Surabhi M Desai	378,000.00
8	Vipul M Desai	54,000.00
9	ICICI Bank	638,703.33
10	Interest on Kotak Mahindra Bank Term Loan	1,786,471.00
11	Amita Rajesh	34,391.00
12	Bharati Sirish	34,391.00
13	Hiralal Tulsidas	34,391.00
14	Rajesh Hiralal	34,391.00
15	Rajiv Hiralal	29,478.00
16	Savitha Hiralal	34,391.00
17	Shilpa Rajiv	39,304.00
18	Sirish Hiralal	34,391.00
19	Priyanka Rajesh Radia	37,152.00
20	Interest on HDFC Car Loan	20,215.94
		5,079,509.73
Less: Interest received:		
1	Ritesh Tibrewal Huf	73,097.00
2	Modi Housing Pvt. Ltd.	688,804.00
3	Summit Housing Pvt. Ltd.	387,972.00
4	Interest on SB Account	12,361.26
5	Modi Properties & Investments Pvt. Ltd.	157,347.00
		1,319,581.26
		3,759,928.47

Soham Modi	
AY 2011-12	
Computation of disallowance u/s. 14A	
1) Expenditure directly related to Exempt Income	
2) Apportionment of Expenditure not directly related exempt income	
<b>Interest not directly related to Exempt Income [A]</b>	<b>4,878,630</b>
Value of investments as on first day of previous year	
i) Investment in Partnership Firm	19,237,868
Value of investments as on Last day of previous year	
i) Investment in Partnership Firm	30,395,573
<b>Average Value of Investment [B]</b> <b>(19237868 + 30395573) / 2</b>	<b>24,816,720</b>
Total Assets as on 01-04-2010	69,707,272
Total Assets as on 31-03-2011	71,161,048
<b>Average Total Assets [C]</b> <b>(69707272 + 71062701) / 2</b>	<b>70,434,160</b>
<b>Expenditure not directly related to exempt income (A XB)</b>	<b>1,718,933</b>
<b>3) 1/2% of average value of Investment</b>	<b>124,084</b>
<b>Total Expenditure to be disallowed</b>	<b>1,843,016</b>

